

from zinc and lead, must go higher in order to give the roads revenue. HOPES OF ORIENT.

The very low price of silver is hard blow to many mine owners. Some experts in the silver business hold the opinion that there is an overproduc opinion that there is an overproduc-tion of the metal, while others, and among these are a number of the best informed foreign and domestic bullion dealers, consider that when India and China again enter the markets for sil-ver in large quantities there will be an upbound in the price that will set the best producing mines on a larger dividend-mavine basis

dividend-paying basis "For gold production from United States mines the outlook is bright. Goldfield, Nev., is doing remarkably well. The amount of work that has been accomplished there in developing

foreigners.

usiness.

cheaply from foreign countries as he can from those with stocks in the East, bought when the exchange was high."

Thomas Keenan, consul at New Chang, China, states that there is no doubt that the depreciation of silver-stimulates the exports of silver-using countries, but it is difficult to show this to any sitem autistic

BUSINESS IS INJURED.

Straight shorts . Corn meal, per owt 2.80@3.00 MEATS AND POULTRY. Dressed beef, pound ... Dressed hens, pound ... Land, pound Drested hens Julian H. Arnold, consul at Amoy, China, says that the foreign importing firms at Amoy all assert the last 12 months has seriously affected their

Lat 1 pound Dressed hans, pound..... Dressed veal, per pound.... Fail lamb, per pound.... Drossed spring, pound ... Huns, pound Hens, pound Roasters, per pound Duck, per pound

.8@16

office, because he recognizes the fact that within a few years the Indian offlee will cease to be necessary, other words, the Indians are rapidly h other words, the Indians are rapidly be-coming American citizens, and it will not be long before they are all placed upon the same basis as other inhabit-ants of this country except possibly the Asiatics. Of course, Mr, Leupp's proposition in this connection is not popular with the men who are em-ployed in his bureau, but he realizes that the efficiency and value of the Indian bureau diminishes as the In-dians become civilized. Consequently,

Moran's New Headquarters—Second and Third West and Eight and Ninth South streets, is the scene of busy operations along the building line, by contractor P. J. Moran, who yesterday put a force of men at work breaking ground for the crection of new stables, granery, rock crusher, warehouse and office building, the cost of which, when complete, is estimated at \$100,-000.

MERCHANTS' BANK. W. S. Henderson, F. M. Wilson, Chas. A. Quigley, F. S. Murphy, A. Fred Wey, Geo. E. Chandler, Directors, Commercial Benking and Savings Department. McCornick & Co. BANKERS Established 1873.

NATIONAL BANK OF THE REPUBLIC

sound mines is highly creditable to both engineers and owners. The amount of good ore in Esmeralda coun-ty is enormous. Gold mining has been developed into an exact science, coupled with the most approved methods of

INDIA COAL FIELDS.

"There is fittle foraign business for any of our makers of mining machin-ery. Several of the countries that stand high as mineral producers are doing little development work. About the only foreign minetal industry in which there is much life at present is the de-velopment of coal fields in the central province of India. I have today a let-ter from a correspondent in that country who expects to place an order with us for coal mining machinery. He says that his company is about to build 100 miles of railroad to connect newly de veloped coal mines with a trunk line that can take the fuel to tidewater at a low rate. The coal lands are owned by natives who are to be paid a royalty of 5 to 15 cents for each ton of coal mined. The coal is high grade bitumin-ous, and is assured of good markets for the shipping trade and for export. In the shipping trade and for export. In goid mining no advance seems to be going on in India. In fact, Asia is go-ing backward in the production of goid, There is a good deal of American ma-chinery in the Mysere gold mines and a few other mines in the empire, but the prospect for further business in metal-mention where is unviting the part. orking mines is anything but brilliant.

BUSINESS OF EXCHANGE.

11.74

Phenomenal Growth Shown for Year In Spite of Depression.

According to the figures given out at the close of business yesterday after-noon, the local mining exchange did more business last year by \$3,000,000 than in the year 1907. Further than that, it was \$5,000,000 greater than in 1966. The amount of business done by the exchange last year was \$17.254.164.50, which represented the changing of 29, 482,547 shares of stock. When it is 482,547 shares of stock. When it is considered that four years ago the value of stocks sold on the exchange amounted to only \$1,871,542.87, some idea of the gigantic advance of the glock market can be gleaned.

At the present market price

We know of no other commercial stock that for the general publie pays as large a dividend and bas as good prospects as a permanent investment as the

Preferred Stock in the Utah-IdahoSugarCompany

Dividends are quarterly, 174; cents per share; the next being payable Dec. 31, 1998. We both buy and well this stock and our price is the fair market price at the time your order reaches us.

GEORGE M. CANNON CO., Rooms all-ail Tompleton Building. Phone Bell 57,

When first entered there were eight inches of the high-grade that assayed \$2,244 a ton. The drift was continued, and last hight there were two feet of the high-grade is the breast. The lease

Word has been received from the North American Mining company prop-erty near Minersville in Beaver county that lead-silver ore has been struck in the company's shaft at a depth of 90 The shaft is an incline on the feet.

The Golden Engle mine, which is 28 The Golden Eagle mile, which is 20 miles west of Winnemuca, Nevada, has again started up after a long period of idleness. This mine has been in the hands of Sait Lake persons or sev-eral occasions. It is now owned mostly by English people.

Two drifts sent out from the Spy shaft at the Carisa mine have encoun-tered bug holes, which in that district are indicative of the appearance of ore. It is believed that rich ore bodies will be encountered before the drifts hit the Colorado-Sioux ore body,

From New York comes the story that the Guggenheims are now in absolute control of the Cumberland-Ely and the Nevada Consolidated Copper. The have nearly sold out all their interest They in American Smelting and Refining and have bought heavily into Utah Copper.

The C. & C. Consolidated Mining The C. & C. Consolidated Mining company contemplates a vigorous cam-peign of development. The main shaft on the property at Park City is now down 450 feet, but this will be con-tinued to the 1.000 foot level before it will even be cross cut. The company takes in the old California and Com-crede proceeding. stock properties.

Walter James.general manager of the Black Rock Copper Mining & Milling company, located in the Beaver Lake company, located in the Beaver tense mining district, reports considerable progress in the work of the company. A cross cut from the 170 foot level ex-pects to catch the vein within the next 140 feet. The surface showing was seven per cent copper, 16 ounces silver and \$1.40 in gold per ton.

J. B. Weimer of Salt Lake City has urchased the Snowstorm group of aines on Red River, three miles east of mines on Red River, three miles east of silk City, Idaho, owned by J. A. Cov-erly of Spokane and Ralph and Walter Pittock of Portland. The property consists of flive quartz claims and 359 acres of placer ground. A 210 foot tunniol has been driven and crosseut. Orea carrying gold worth from \$30 a ton to \$20 a pound have been taken from the mine. Development work will begin in March. begin in March.

The reason for the failure of the Mountain Lake tunnel to cut the con-Monorain Lake tunnel to cut the con-tact velo several months ago is ex-plained in the annual report submitted by Buperintendent William Witts. He declares that no survey was made and the guess work of the management was misdirected by about 1.500 feet. This has been choused and it is expected has been changed, and it is expected that the vein will be encountered with bout 600 feet more work.

about 600 feet more work. The United States Smelting & Refin-ing company will shortly file a petition with the federal court, asking for as modification of the decree of infunction allowing the smelting of copper ore. The afficials of the company are confi-dent that they have solved the problem of smelting oras without the excape of fumes. The court has already allowed the right to smelt are other than cop-per, and with the bag nouse process all kinds of ore can be smelted by the process adopted by the United States all the second s



New York, Jan. 1.-The weeks' stock market has exhibited some hesitation and a rather languid interest. The break of the holiday and the approach of the end of the year have discouraged large new commitments. Rumors of rail-

road deals have been in etreulation and road deals have been in circulation and have caused some sharp price fluctua-tions. The money market remained tranquil, leaving confidence unimpaired that the annual settlements would be fact that high prices impro.c the show-ing of numerous balance sheets in which Dec. 3 valuations are figured was an element in holding the market. The Italian diamster had very slight in-fluence on the financial markets.

LIVESTOCK.

CHICAGO. Chicago, Jan. L-Cattle-Receipts, esti-mated, 2.000; market strong. Reeves, 4.09 97.50; Texans, 3.8594.80; western steers, 1.759,5.00; stockers and reeders, 2.5564.30; cows and heifers, 1.8036.15; calves, 7.506

Mogs-Receipts, estimated, 15.000; mar-et slow to 5c higher. Lights, 5.304 5c, mixed, 5.5095.15; heavy, 5.60056.15; ough, 5.6006.75; pigs, 4.3505.39; bulk. ough

RANSAS CITY.

Janaras Chiy, Jan. 1.—Cattle-Receipts. O. Stockers and reeders, 1.00975.06; In. J.0004.75; cattes, 4.0097.75; weat-steers, 4.00471.00; western cows. 2.75 50. Receipts, 5:60: market strong bigher. Bulk of sales, 5:800-5:85; v. 5:8598.00; packers and hutchers, 5:9; lights, 5:4095.75; pigs, 5:1565.25; rep_Receipts, 2:000; market steady tons, 4:0045.50; lambs, 6:009.52;50; wethers, 4:0045.50; fed swee, 2:00

OMAHA. South Omaha, Jan. 1 .- Cattle-Receipts,

John A. Kirby. Rufus K. Cobb R. K. COBB & CO., Members S. L. Stock & Min, Ex. MINES STOCKS BONDS Phones Ind. 001; Hell 4800. 17 W. SECOND SO. ST. ORDERS PROMPTLY EXECUTED

FRUIT.

Grape fruit each10

NUTS. Almonds, per pound

Walnuts, per pound Pecans, per pound Filberts, per pound VEGETABLES.

Cranberries, two for Bitter peppers, per pound..... Onions, per pound Utah cauliflower, per pound... Green onions, four for

GROCERIES.

Honey, pr pound Beets in cans, each Dill pickles, quart Sour pickles, quart

FISH.

Select oysters, small can Select oysters, large can N. Y. Counts, large can ... Bulk Oysters, per quart .



EDWARD L. BURTON 1) East Pirot South, B. L. City.

day

Mrs. Park Going to Coast-Among those who will leave the office of the county clerk with the change of administration, is Mrs. M. A. Park, who has presided at the marriage license desk during the present ad-ministration. Mrs. Park has resigned her office, and will leave Sunday even-ing for a two months visit to rela-tives and friends in Los Angeles and San Diego. California. San Diego, California.



Surveyor Finds Error - John Waight, surveyor for Davis county, has written the county commissioners, Waight, has written the county commissioners, stating that the agreement into which he recently entered with County Surveyor Swenson, of this county, for the settlement of the dispute over the boundary line between the two counties, was made without authority, and that he has since discovered an error by which he would have giving away part of his county.

Seeks Divorce-Sadie Allison filed Almon, who alleges that almong the defendant is strong, and able to pro-yide, he has failed to do so during the past two years, and that she has been reduced to penury thereby. She asks for \$40 a month alimony and \$100 attorneys fees.



WEATHER REPORT

way from the California coast. The tem-perature continues moderately. METEOROLOGICAL REPORT.

Record at the local office. United States weather bureau, for 24 hours ending at 6 a. m. tolay: Temperature at 6 a. m., 33; maximum, is, minimum, 33; mean, 35, which is J jegrees above normal. Total excess sinco-the first of the month. J degrees. Total precipitation since the first of the month. a lach, which is .03 inch below normal. TODAT'S TEMPERATURES.

5 8.10 YESTERDAT - RECORD.

Lowest Highest

press.



THE MERCANTILE AGENCY. George Ruet, Seneral Madager, Idabe. Nevada, Utah and Wyoming Office in Progress Building, Sait Lake City, Utab