

MINING BUSINESS AND STOCKS

TROUBLE OVER THE COMMONWEALTH

Original Owners Object to Being Assessed and Claim Breach of Contract.

RESTRAINING ORDER ISSUED.

Company Institutes Suit to Quiet Title And Hearing Will Be Had Next Month.

An order from the United States circuit court has restrained A. L. Farthingham, John T. Kelly, John Mc-Auley and John Forgie, former owners of the Commonwealth mining property in Beaver county, from entering upon the claims which are now the property of the Commonwealth Mining company and from commencing any action against the company to determine title.

The complainant, the Commonwealth Mining company, is also ordered to not sell or from the mines or to dispose of stock belonging to any of the defendants on account of non-payment of assessments until so ordered by the court.

The complainant alleges that the defendants, on Oct. 12, 1906, entered into an agreement with George A. Kelly, F. A. Kelly and N. Dunyon, all of whom are interested in the Commonwealth claims, to incorporate under the laws of Utah. Some time afterward the defendant gave the plaintiff authority to purchase the claims and form a company, after which they incorporated with a capitalization of \$600,000, divided into the same number of shares. In forming the company, they agreed to incorporate under the laws of Utah, but the complainant, through an oversight, it is said, incorporated under the laws of Wyoming, and the shares were made assessments in attention to the wishes of the defendants.

Last fall the company became short of money and declared an assessment of 1 cent, whereupon the defendants held the claim forfeited if they did not reincorporate under the laws of Utah before Feb. 25, 1908. The company then instituted suit to quiet title. The hearing on the case is set for March 6 in the circuit court.

TINTIC STOCKS FIRM.

The Knight Issues Were in Good Demand Today.

The sales of the forenoon on the mining exchange were to over \$150,000 with a strong demand for some of the Tintic issues. Colorado, Black Jack, Crown Point and Beck Tunnel held up to stiff prices. Considerable trading was indulged in in Seven Troughs Mining, which was bought from 32½ up to 33½ cents. There was demand for some of the unlisted stocks, with Silver King Coalition the only seller, it going at \$3.65. The closing quotations and sales were:

A. M. LISTED STOCKS.

Stocks.	Bid.	Asked.
Albion	1.50	1.50
Alice	3.25	3.25
Ajax	1.50	1.50
Bullion Beck	1.50	2.00
Carissa	1.18	1.24
Crook	1.11	1.13
Con. Mercur	1.37	1.43
Columbus Con.	1.85	1.85
Daly	1.50	1.50
Daily Judge	4.00	5.00
Daily West	8.25	8.25
Daguer's Nest	1.25	1.25
Eagle & Blue Bell	73	85
Grand Central	2.82½	2.85
Galea	.01	.01
Horn Silver	1.75	1.75
Indian Queen	1.05	1.12½
Little Bell	1.05	1.12½
Lower Mammoth ½	.54	.55
Lou Dillon	.03	.10
Mammoth	1.87½	1.95
May Day	1.87½	1.95
Nevada Hills	3.05	3.15
Nevada Fairview	1.07	1.07
Ontario	3.50	3.50
Roco Homestake	.02	.50
Sacramento	.03	.06
Silver Shield	.04½	.07
Stray Dog	.08	.15
Swansea	.09	.17
South Swansea	.14	.17
United States (com.)	32½	33
Utah Mine	1.50	1.60
Uncle Sam Con.	.66	.67
Victoria	1.15	1.15
Blng. Amal.	1.25	1.25
Beckton	14.50	15.25
Butler Liberal	.07	.10
Beck Tunnel	.73	.75
Black Jack	.38½	.39
Blacklock	.03½	.04
Cyclone	.19	.20
Century	.25	.25
Colorado Mining	2.85	2.87½
Crown Point	2.15	2.2
Emerald	.20	.20
Ingot	.20	.20
Ibox	.14	.15
Iron Blossom	.35½	.36
Inyo	.11	.15
Joe Bowers	.08	.08
Lead King	.12	.14½
Mountain Lake	.36	.37
New York	.18½	.19½
Nevada H. Florence	.05	.05
Richmond Anaconda	.06½	.07
Scottish Chief	.01½	.02
South Columbia	.02	.05
St. Louis	.15	.15
Tetro	.05½	.06
Victor Con.	.07	.07½
Wabash	.78	.83
Yankee Con.	.75	.76½

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
S. King Coalition	3.50	3.65
Copper Glance	.12	.13

BOTH Z. B. B. and also the DESERET BUILDING SOCIETY were founded to help people get homes. Also to help their stockholders save money.

Men, women, boys or girls can pay monthly any amount from fifty cents to \$100.

THE RESULTS: A stockholder paying in \$10 per month for 120 months would pay in \$1,200.

The stock then matures and he draws out in cash \$12,000.

Smaller or larger monthly payments would have results in like proportion. Besides, if for any reason the stockholder at any time desires to use his money he can get all his principal in cash and also annual interest at 7 per cent to end of the last fiscal year.

For those having monthly incomes who wish to save, I know of no other plan so good.

In March the Deseret Building Society (office No. 18 East South Temple street) opens for business. The Secretary draws without pay, and the Secretary draws only fair wages for actual work performed.

GEORGE M. CANNON.

This Morning's Metals.

SILVER, per ounce. 55½
COPPER (cathode) per lb. 12
LEAD, per 100 lbs. 3.77

NEW YORK QUOTATIONS.
LEAD, dull. 3.70@3.75
COPPER, dull. 12½@12½

Federal Ely	10	12
Manon Valley	1.07½	1.12½
Ohio Kentucky	2.00	2.20
Ohio Copper	2.75	3.00
Utah Treas. Hill	1.12½	1.13
Daniels	.05	.09
Emma Copper	.05	.05
Western Nevada Copper	.35	.40
Wemier Copper	.12	.12
Bing. Cen. Standard	.80	.88
Yankee Copper	.10½	.10½

REGULAR CALL SALES.

Lower Mammoth, 1,500 at 55.
Uncle Sam, 200 at 67.
Beck Tunnel, 1,400 at 73.
Black Jack, 1,000 at 73; 200 at 38½.
Colorado, 2,500 at 2.87½.
Crown Point, 1,500 at 22; seller 60.
1,600 at 22; 1,000 at 21½; seller 63.
Ingot, 1,500 at 1.03½.
Iron Blossom, 1,000 at 35½.
Mountain Lake, 500 at 26; seller 30; 500 at 36½.
New York, 2,100 at 19.
So. Columbia, 500 at 62.
St. Louis, 500 at 15½; buyer 30.
2,500 at 15½.
Seven Troughs, 1,800 at 33; 1,000 at 32½; buyer 60; 1,000 at 32½; 500 at 33; buyer 30.
Yankee Con. 100 at 36.

OPEN BOARD SALES.

Beck Tunnel, 200 at 75; 100 at 75; seller 30.
Black Jack, 200 at 39.
Colorado, 200 at 2.87½.
Ingot, 1,000 at 1.03½.
Indian Queen, 500 at 07½.
Mountain Lake, 2,500 at 37.
St. Louis, 300 at 3.05.
Seven Troughs, 200 at 33.
Tetro, 1,000 at 05½.
Utah, 300 at 1.52½.

RECAPITULATION.

Regular call 24,800 \$14,356.50
Open board 6,600 3,732.50
Forenoon totals 31,400 \$18,089.00

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Albion	1.50	1.50
Alice	3.25	3.25
Ajax	1.50	1.50
Bullion Beck	1.50	2.00
Carissa	1.18	1.24
Crook	1.11	1.13
Con. Mercur	1.37	1.43
Columbus Con.	1.85	1.85
Daly	1.50	1.50
Daily Judge	4.00	5.00
Daily West	8.25	8.25
Daguer's Nest	1.25	1.25
Eagle & Blue Bell	73	85
Grand Central	2.82½	2.85
Galea	.01	.01
Horn Silver	1.75	1.75
Indian Queen	1.05	1.12½
Little Bell	1.05	1.12½
Lower Mammoth ½	.54	.55
Lou Dillon	.03	.10
Mammoth	1.87½	1.95
May Day	1.87½	1.95
Nevada Hills	3.05	3.15
Nevada Fairview	1.07	1.07
Ontario	3.50	3.50
Roco Homestake	.02	.50
Sacramento	.03	.06
Silver Shield	.04½	.07
Stray Dog	.08	.15
Swansea	.09	.17
South Swansea	.14	.17
United States (com.)	32½	33
Utah Mine	1.50	1.60
Uncle Sam Con.	.66	.67
Victoria	1.15	1.15
Blng. Amal.	1.25	1.25
Beckton	14.50	15.25
Butler Liberal	.07	.10
Beck Tunnel	.73	.75
Black Jack	.38½	.39
Blacklock	.03½	.04
Cyclone	.19	.20
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Richmond Anaconda	.06½	.07
Scottish Chief	.01½	.02
South Columbia	.02	.05
St. Louis	.15	.15
Tetro	.05½	.06
Victor Con.	.07	.07½
Wabash	.78	.83
Yankee Con.	.75	.76½

GENERAL P. M. SALES.

Lower Mammoth, 100 at 54.
May Day, 500 at 32½.
Utah Hills, 100 at 3.07½; 100 at 3.05.
Stray Dog, 200 at 12.
South Swansea, 200 at 16.
Uncle Sam Con., 500 at 66; 100 at 74.
Victoria, 100 at 1.05.
Beck Tunnel, 100 at 73; 500 at 73; seller 30; 500 at 73; seller 60; 200 at 74.
Black Jack, 300 at 39; 300 at 39; seller 30; 1,000 at 39½; seller 30.
Bullion, 1,000 at 03½.
Century, 250 at 18; 500 at 20.
Colorado, 400 at 2.85; 200 at 2.85.
Crown Point, 300 at 21; seller 30; 2,500 at 21.
Iron Blossom, 100 at 36; 500 at 36½.
New York, 1,800 at 19.
Seven Troughs, 7,000 at 33; buyer 60; 3,000 at 32½; 300 at 32½; seller 30; 300 at 32½; buyer 20; 9,000 at 32; 300 at 32½; seller 60; 1,000 at 32½; buyer 30.

LITTLE COPPER UNSOLD.

United Metals Selling Company Has Placed \$9,000 Pounds This Month.

New York, Feb. 27.—Thus far in February the United Metals Selling company has sold \$9,000,000 pounds of copper, the bulk of it to England and Germany. These sales have cleaned up the surplus supplies of copper held by the concerns which sell through the United Metals selling company. It was stated in official quarters yesterday that there is now less refined copper unsold in the United States than there has been in many years. The copper brought prices averaging slightly under 13 cents.

A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block

Bird-Cowan Co.

Custom Assayers and Chemists, 160 South West Temple

GEO. C. CANNON ASSOCIATION.

BROKERS, 24 E. So. Temple Both 'phones 910.

E. M. West & Co., stock brokers, 1 E. Walker Bldg. Both 'phones of office and residence.

F. H. Snow & Co., Stock Brokers, 22 Commercial Bldg. Both 'phones 1973

INTEREST IN THE OIL FIELD

Juab Oil Company's New Seven Thousand Dollar Rig Has Been Shipped.

OTHER OUTFITS COMING IN.

A. B. Phillips of Florence, Colorado, Secures Ground—Other Oil News.

Col. F. W. Dunn, president of the Juab Oil company, stated today that it will probably be 30 days before the company would be ready to begin drilling in the Juab field. The rig ordered recently at a cost of about \$7,000, has been shipped and officials of the company are waiting patiently for its arrival so that they can get down to business.

Col. Dunn says a good deal of outside interest is being manifested in the Juab region and the big company has a subject several blocks of ground which it holds under lease. Among the latest to receive one of these blocks is David Hoar, representing West Virginia and Pennsylvania capital, who will put up a rig on section 17. Dr. A. B. Phillips of Florence, Colorado, has obtained another block and has sent advice that he will install a rig on the ground allotted to him without delay. Another syndicate of Denver capitalists has been looking over the field and the representative of a Pittsburgh syndicate is now on the ground for the purpose of inspection, so there is every reason to believe that within the next 30 or 60 days there will be quite a little activity around the old town of Juab.

Several companies have been formed and others are in process of formation. The Salt Lake Route, it is said, will do some drilling on its own account and if the field develops into a good one, the fuel question as far as its lines are concerned, will be effectively solved.

COLUMBUS DEVELOPMENT.

Alta Mine Not Shipping Any Ore at Present.

General Manager Tony Jacobson of the Columbus Consolidated and Salt Lake mines at Alta has returned from one of his regular inspection trips and reports having found conditions very satisfactory in both properties. Development work is being carried on in a very vigorous manner.

In the Columbus Consolidated mine a force of 35 men is engaged in development and no attempt is being made to get out ore for shipment. On the 400 level, where considerable energy is being displayed at the present time, a material quantity of ore was noted by Mr. Jacobson. It is apparent, he says, that the point where the ore faulted is about to be reached and as a consequence of this he is looking for some important news from camp almost any hour.

The Salt Lake mine is looking particularly fine, and Mr. Jacobson explained, ore has been followed in the lower tunnel for a distance of about 200 feet in one drift, while in another an immense body of ore containing both milling and shipping values has been opened. A raise has been started to connect with the upper tunnel, which, it is figured, will tap a known rich ore shoot.

Mr. Jacobson says the road up Little Cottonwood canyon is in good condition, that he has never seen as little snow in the canyon at this season of the year than there is now.

COPPER COMMENT.

Indications Point Towards an Increased Demand for Metal.

(Pollock Special Wire.)
Boston, Feb. 27.—The News Bureau says: The prospective copper production in 1908 not only has a bearing upon the price of the metal, but it has an indirect bearing upon the operations of Butte mines and the resumption of the Washoe smelter. If this new copper, most of which can be produced under 10 cents per pound more than keeps pace with the consumptive demand of the metal, the price will not advance to a point to make profitable at the high cost to Butte producers. On the other hand, recent heavy sales of metal abroad may have reduced stocks to a figure which will justify the Amalgamated Copper Company in resuming operations in anticipation of an increased American demand, for it would take 90 days before Butte production could be placed on the market if operations were resumed at once.

NEVADA CON. EXAMINATION.

(Pollock Special Wire.)

Boston, Feb. 27.—The News Bureau says: One understanding is that the Guggenheim interests recently had their engineers make a private examination of the Nevada Cons. property at Ely, and that they report an average grade of ore throughout the entire mine containing 15 per cent copper. The tonnage figure runs high into the millions.

READY IN MAY.

Big Stack at Ely Smelters Is Now 205 Feet High.

Work on the big reverberatory stack at the McGill smelter, which has been held up for some time on account of lack of sufficient funds, says the Tintic News, will probably start up within two weeks, as it is expected that a shipment will be received within that time.

Brick 10 inches by 6 in size are being used in the erection and use of these will be continued for some time, or until the top has been nearly reached. At present the stack is 205 feet in the air. An additional 95 feet remains to be completed. It is expected that unforeseen delays barred the work on the stack.

CONCENTRATES.

C. T. Mize has gone to Beaver county to look over the properties of the Progressive Mining company.

The ore and bullion shipments reported last yesterday by McCormick & Co. were: Trade ore and concentrate, \$15,000; base bullion, \$35,000.

Ernest Newhouse is expected to arrive in New York in a few days. He is well out towards the half-way point on his way across the Atlantic.

The Bingham Amalgamated company has contracted the output of its mine to the Yampa Smelting company, which will treat the product in connection with the ores from the Yampa mine.

Word comes from the State line district that Clark Miller, the lessee of the Ophir mine, has a force of 10 men employed and that he is extracting high grade silver-gold ore for shipment as soon as the roads improve.

The new electric power line to the Cactus mine in Beaver county from the Telluride plant near Beaver City, is nearing completion and the current will be turned on. It has been stated by an official of the Newhouse company, about the 10th of next month.

S. C. Hazleton is expected to arrive in the city today or tomorrow and after a conference with local officials of the United States Smelting, Refining & Mining company, will prepare to take his departure for his new post of duty.

John A. Kirby Rufus K. Cobb

R. K. COBB & CO.

17 W. Second So. St.

MINES STOCKS AND BONDS

ORDERS PROMPTLY EXECUTED ON ALL MARKETS

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17 W. Second So. St.

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Badger Bros. Brokers

160 SOUTH MAIN STREET.

PRIVATE WIRES

To New York, Boston, Philadelphia, Washington, Chicago, Kansas City, Denver, Los Angeles, San Francisco, Butte.

Orders Promptly Executed on Stocks, Cotton, Grain, etc.

All mining stocks handled. Special department handle all Utah industrial stocks.

WILL SELL

2,000 People's Coal, 30c.
1,000 Citizens' Coal, \$2.25.
2,000 Independent Coal, 55c.
50 Orpheum Theater, \$15.00.
250 Utah-Idaho, pfd., \$3.25.
100 Utah-Idaho, com., \$3.20.

big stack will be completed on or before May 1.

Few people realize the care required in stock building. An improperly erected stack is liable to crack from the extreme heat to which it is subjected, without a short time after being placed in service. To avoid this and other faults special methods of jointing are employed by the workmen at McGill.

MAY GET CLARK MINES.

(Pollock Special Wire.)

Butte, Mont., Feb. 27.—Sensational stories are being circulated here to the effect that the Amalgamated Copper and Standard Oil interests have purchased all of W. A. Clark's mining interests in Butte. The belief is expressed that there is something in the rumor.

One of the Amalgamated Copper superintendents said yesterday that operations at the Amalgamated mines would resume by March 10.

NEW YORK CURE.

James A. Pollock & Co., bankers and brokers, 5 West Second and South street, furnished the following, received over their private wire this afternoon:

Butte & London, 60@90; Cumberland Ely, 75@7