

MINING, BUSINESS AND STOCKS.

MERCUR PROPERTY IS GETTING VALUES

Slag Ore Shows the Loss of but Fraction of One Per Cent in Values in Ore.

The Consolidated Mercur is making a close saving of values. Some splendid results are being obtained at the mill and smelting plant. Though the company has been opposed to any further publicity regarding operations, recent test runs have resulted in the most satisfactory demonstrations that have ever been made in the Consolidated Mercur furnaces, as the boiling out of the precious metals has been largely in the nature of a test. While the furnaces have been in actual operation the cost has been considerably below that required by the companies now operating throughout the country. The main object has been to get the values, says the Mercur Miner, and on this point it is said that the company has been most successful.

One of their engineers who has been keeping close tabs on the plant, is authority for the statement that the slag ore shows that the loss in metal is only a fraction of one per cent, while the older methods for treatment of slag ore cost 100 per cent or better loss. A number of changes in the mechanical construction of the plant have been found necessary. These changes have necessarily delayed the blowing in of the furnaces for continued running.

NEED IMPROVEMENTS.
One thing is clear to mining men and metallurgists, and that is there must be improvements made on the present system of treating ores. There are immense mineral fields in Tooele county and in the State of Utah, where the ore is of a high grade, but it has been found impractical to commercialize this product under the prevailing system of charges.

Their dumps represent five million tons of dirt, a number of which they will pay \$3.50 a ton to pay dirt in gold. A great deal of interest is manifested in this camp, and among local operators, as it is now being worked. It is expected that the company will be increased developments in each of the mines, both in Mercur and Sunshine, while it will assuredly give employment to a number of men. Sunshine is at present up against the Salt Lake & Mercur railroad in a very interesting struggle for the water content of the area, being considered by the railroad managers. While silver is quoted at about 52 cents; copper cathodes at about 13 cents; lead at 10 cents; and gold, which in the metal in Mercur, always remains the same old price, the Consolidated Mercur Co. controls about 40 per cent of the gold output of Utah county, including the stock in this and other counties, as well as said stock never declines.

BECK TUNNEL IS FEATURE.

Goes Right Up and Comes Right Down Again—Carissa Has Spurt.

Feature work was the great stunt of the stock exchange this morning and some of the stocks that have lagged along doggedly for some time came in for a sharp part of activity. Beck Tunnel was the shining feature of the market and Carissa came in as second. As an aftermath to assessed stocks, the market was dead. Throughout both sessions of the market today there was considerable activity. Some of the stocks that have been in the manipulation deal for some time held their own. From the morning thought better of its position this morning and showed better prices.

Beck Tunnel opened at 55 cents and closed at the same price during the morning session. From that price it climbed up in small sales and then unloaded at 61 cents. It could not stand the heavy selling and gradually dropped back.

Colorado showed some strength and Columbus Consolidated, which has been holding out strong of late showed a tendency to go lower. On the regular board 16,520 shares of Iron Blossom were unloaded at \$1.90. All the selling in this security was confined to the regular board.

Carissa jumped from 95 cents to \$1 and was firm at that price. On the curb market there was a large array of stock, but no sales were registered. Denkhin was a prime mover but 4 1/2 cents was the highest bid and the stock was offered at 1 1/2 cents. Tetro received a bid for 10 cents and 2 1/2 cents was bid for Tintie Volcanic. Weber Copper received a bid of 4 1/2 cents.

FORENOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Ajax	59 1/2	61 1/2
Alco	25	25 1/2
Beck Tunnel	61	62
Black Jack Con.	32	32 1/2
Bonnie Brier	10	10 1/2
Brooklyn Con.	10	10 1/2
Brooklyn Mining	10	10 1/2
Camp Bird	10	10 1/2
Century	10	10 1/2
Colorado Mining	10	10 1/2
Con. Mercur	10	10 1/2
Columbus Con.	10	10 1/2
Crown Point	10	10 1/2
Cedar	10	10 1/2
Dromedary	10	10 1/2
East Crown Point	10	10 1/2
East Tintie Dev.	10	10 1/2
E. T. Con.	10	10 1/2
Gold Circle	10	10 1/2
Goldfield Daisy	10	10 1/2
Grand Central	10	10 1/2
H. T. G. King	10	10 1/2
Indian Queen	10	10 1/2
Iron Blossom	10	10 1/2
Iron King Con.	10	10 1/2
King William	10	10 1/2
Lead King	10	10 1/2
Little Bell	10	10 1/2
Lower Mammoth	10	10 1/2
May Day	10	10 1/2
Mountain Lake	10	10 1/2
Min. Flat	10	10 1/2
Nevada British	10	10 1/2
Nevada Hills	10	10 1/2
Newhouse	10	10 1/2
New York	10	10 1/2
Ohio Copper	10	10 1/2
Plutus	10	10 1/2
Prince Consolidated	10	10 1/2
Provo	10	10 1/2
Sacramento	10	10 1/2
Scottish Chief	10	10 1/2
Seven Troughs	10	10 1/2
Swansea Ext.	10	10 1/2
Tancoa	10	10 1/2
Tintie Silver Crown	10	10 1/2
Union Plac. M. L. E. Co.	10	10 1/2
United Mercur	10	10 1/2
Utah Con. (Tintie)	10	10 1/2
Victor Con.	10	10 1/2
Volcanic	10	10 1/2
Western Nevada	10	10 1/2
White Cloud	10	10 1/2
Yankee Con.	10	10 1/2
Yankee Volcanic	10	10 1/2
Yerling National	10	10 1/2
Unlisted Stocks.	Bid.	Asked.
Demijohn	10	10 1/2
Utah Treas. Hill	10	10 1/2
Tetro	10	10 1/2
Volcanic	10	10 1/2
Bingham Copper	10	10 1/2
Mammoth	10	10 1/2
Bingham Con. Stand.	10	10 1/2
Weimer Copper	10	10 1/2

This Morning's Metals.

SILVER	53 1/2
COPPER (cathodes)	12 7/16
LEAD	4 1/2

NEW YORK QUOTATIONS.

LEAD	4.30@4.55
COPPER, quiet	13 1/4@13 3/4
SILVER	53 1/2

NEW YORK STOCKS

M. Evans	0.02 1/2	0.04
Mason Valley	1.11	1.11 1/2
May Day	1.21	1.21 1/2
Mountain Lake	2.55	2.55 1/2
Min. Flat	2.82 1/2	2.82 1/2
Nevada British	1.20	1.20
Nevada Hills	1.30	1.30 1/2
Newhouse	2.40	2.40
New York	0.02	0.02
Ohio Copper	0.02 1/2	0.02 1/2
Plutus	1.13	1.13 1/2
Prince Consolidated	1.12 1/2	1.12 1/2
Provo	0.07 1/2	0.07 1/2
Sacramento	0.02 1/2	0.02 1/2
Scottish Chief	0.02 1/2	0.02 1/2
Seven Troughs	0.02 1/2	0.02 1/2
Swansea Ext.	0.02 1/2	0.02 1/2
Tancoa	0.02 1/2	0.02 1/2
Tintie Silver Crown	0.02 1/2	0.02 1/2
Union Plac. M. L. E. Co.	0.02 1/2	0.02 1/2
United Mercur	0.02 1/2	0.02 1/2
Utah Con. (Tintie)	0.02 1/2	0.02 1/2
Victor Con.	0.02 1/2	0.02 1/2
Volcanic	0.02 1/2	0.02 1/2
Western Nevada	0.02 1/2	0.02 1/2
White Cloud	0.02 1/2	0.02 1/2
Yankee Con.	0.02 1/2	0.02 1/2
Yankee Volcanic	0.02 1/2	0.02 1/2
Yerling National	0.02 1/2	0.02 1/2

NEW YORK STOCKS

BOSTON COPPERS	1.11	1.11 1/2
CHICAGO GRAIN	1.21	1.21 1/2

Private Wires

To All Markets

Badger Brothers

BROKERS

160 Main St., Salt Lake City

WILL SELL

500 Elk Coal 650
500 Utah Con. Plaster 600

WILL BUY

3 Acres Utah Mexican Rubber.
500 Independent Coal. \$107.00
100 Con. Wagon \$129.00
2 Deseret National Bank \$229.00

Lower Mammoth	2.55 1/2	2.57
Lion Hill	1.11	1.15
Mammoth	1.20	1.20
Major Evans	0.02 1/2	0.04
Mineral Flat	1.11	1.11 1/2
Mont. Bullfrog	1.11	1.11 1/2
Moscow	0.02	0.05
Mason Valley	2.80	2.82 1/2
May Day	2.40	2.40
Mountain Lake	2.55	2.55 1/2
Nevada British	1.20	1.20
Nevada Hills	1.30	1.30 1/2
Newhouse	2.40	2.40
New York	0.02	0.02
Ohio Copper	0.02 1/2	0.02 1/2
Plutus	1.13	1.13 1/2
Prince Consolidated	1.12 1/2	1.12 1/2
Provo	0.07 1/2	0.07 1/2
Sacramento	0.02 1/2	0.02 1/2
Scottish Chief	0.02 1/2	0.02 1/2
Seven Troughs	0.02 1/2	0.02 1/2

AFTERNOON SALES.

Beck Tunnel, 200 at 54; 500 at 55.
Black Jack, 1,000 at 31 1/2.
Bullock, 2,000 at 4 1/2.
Carissa, 100 at 90.
Colorado, 400 at 2.60; 100 at 2.60, seller.
Columbus Con., 12,000 at 2.90.
Crown Point Con., 3,300 at 13 1/2.
East Tintie, 1,000 at 18, seller.
500 at 18.
Grull, 1,000 at 6, buyer.
Iron Blossom, 4,000 at 1.80; 1,000 at 1.80, buyer.
1,500 at 1.80; 1,000 at 1.80, seller.
L. Bell, 200 at 1.70.
Mason Valley, 200 at 2.82 1/2.
Min. Flat, 3,000 at 11 1/2; 2,000 at 12, buyer.
Mountain Lake, 2,500 at 2.55; 1,000 at 2.55, buyer.
2,500 at 2.55; 1,000 at 2.55, buyer.
Prince Con., 100 at 1.75.
Provo, 2,000 at 3 1/2.
Seven Troughs, 1,000 at 10.
TOTALS.

AFTER COLORADO ORES.

International Company is figuring on Centennial State's Field.
Denver, Colo., May 12.—John D. Ryan, president of the International Smelting & Refining company, who is in Denver to consult with Vice President Dennis Sheedy on the advisability of contesting the supremacy of the American Smelting & Refining company in Colorado, emphatically denies that any rate agreement has been entered into between the International and American companies.
"Our company will be competitive in every sense of the word," said Mr. Ryan. "We are after the business."
Mr. Ryan states that the new plant of the International company at Tooele, Utah, 35 miles from Salt Lake City, will go into commission by Jan. 1, 1910.

SHIPPING UTAH OIL.

Byron Nebeker has started shipping oil from the Denver-Tyler oil field, horse, two-wagon outfit, left Vernal today with George Bunnell in charge. The enterprising secretary of the oil company, who is in charge of the shipment, says the Emerald well will not kill woolly aphids and red spiders as readily as the article shipped in by the Standard company. So a load of керосин will be brought to Vernal in a few days for spraying purposes. Let there be oil. But we must not let anybody about it or the Standard people will be cutting prices and the Vernalites might have to burn 25 cent coal oil—Vernal Express.

ON DAYTON-TOLEDO LEASE.

Four Feet of Quartz Secured on 300 Foot Level That Pans High.
(Special to the "News").
Rawhide, Nev., May 12.—W. King, president of the Rawhide Coalition Mines company, said today:
At the Dayton-Toledo lease on the Rawhide Coalition, the south drift on the 300 level this morning shows four feet of quartz that yields the biggest panings yet secured, indicating average value of \$70. Another shipment of 20 tons is nearly ready for the Knight-Conlon mill.
The Marigold lease, also on the Dayton-Toledo lease, is breaking to feet on the rise in the 150 level that screens between \$50 and \$400 a ton. A 12-ton shipment of this product is now awaiting transportation to the Hazen sampler, where it will be shipped to the Knight-Conlon mill by this lease.
The Grunt mining lease now has its new shaft down 25 feet on the north level, and is now shipping 10 tons of ore on the footwall maintains an average value of \$220 a ton. The shipping dump now contains 11 tons of this ore.
The Proskey No. 1 lease is raising 10 tons daily from the slopes on the 100 level. The screenings are sampling \$120 a ton. A 20-ton shipment of \$40 ore is being made to the Murray mill.
The Grunt Balloon Hill lease on the Rawhide Coalition is extracting ore averaging over \$500 a ton from the rise on the 120 level. A shipment of 20 tons was made to the Hazen sampler Saturday, and there are nearly 20 tons more on the shipping dump awaiting teams. Sack sampling indicates that the entire concession averages \$250 a ton.

HEINZ HAS PAID THE RENT.

According to a story published in the Boston Financial News, F. Augustus Heinz has no intention of giving up his contract with the Majestic Mines company for the smelter at Millford and has just recently paid the first year's rent for the use of the plant. The paper has the following to say:
Officials of the Majestic Mining company emphatically state that there is absolutely no truth in the reports that F. Augustus Heinz has given up the lease on the Majestic smelter. They say that not only has Mr. Heinz not broken the lease, but that he has no intention of doing so, having only recently paid for one year's rent. Mr. Heinz is under contract to lease the smelter for five years and also to smelt the ore of the Majestic mine during that period. Mr. Heinz has assured the officials of the Majestic that he will immediately upon their ability to make continuous shipments of ore he will blow in the smelter.

WILL BUY

10 Amal. Sugar Pfd. \$36
10 C. C. R. B. Bonds \$25
10 Home Fire Ins. Co. \$20
10 Con. Wagon Machine Co. \$100
20 Utah-Idaho Sugar Pfd. \$30
20 S. L. C. R. B. Bonds \$25
10 State Bank of Utah \$212.50
10 Thatcher Bros. Banking \$12
Deseret National Bank \$17
Salt L. City Improvement War-
rentage \$10

STOCKS LISTLESS, CLOSING WEAK

New York, May 12.—Not much business was transacted in the opening stock market today. The trend of prices was generally upward without regard to the earlier decline in London, but the large gains were confined to the low priced stocks which were extensively bought. There were fractional concessions before the hour ended. Federal Mining improved 1/2. Consolidated Gas 1/4 and the Southern Railway stocks, the Rock Island stocks, Louisville and Nashville, Illinois Central, St. Louis and San Francisco second preferred and Republic Steel preferred.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, 6 west Second South street, furnish the following received on their private wire on San Francisco mining stocks.
COMSTOCK.
Ophir, 1.35 1/2@1.37 1/2; Mexican, 76 bid; Gould & Curry, 54 1/2; Con. Val., 66 1/2; Star, 66 1/2; Nevada, 106 1/2; 106 1/2; Confidence, 65 asked; Sierra Nevada, 26 1/2; Eschschuer, 20 1/2; Union, 31 1/2.

TONOPAH.

Tonopah Nevada, 6.40 bid; Montana, 67 bid; Tonopah Extension, 67 bid; MacNamara, 24 1/2; Midway, 26 bid; Tonopah Belmont, 22 1/2; West End, 20 1/2; Keweenaw, 14 1/2; Butler, 15 bid.

GOLDFIELD.

Col. M. L. 41 asked; Jumbo Ext., 14 bid; Booth, 14 1/2; Blue Bull, 8 bid; Silver Pick, 19 1/2; Blue Bell, 45 1/2; Hibernia, 14 bid; Conqueror, 46 1/2; Lona Star, 46 1/2; Ophir, 106 1/2; 106 1/2; G. Bend, 146 1/2; Red Top Ext., 26 1/2; Florence, 2 1/2@2.50; D. B. B. Con., 6 1/2; Goldfield Daisy, 35 1/2; Comb. Fraction, 90 bid; G. Bend Ext., 1 bid; G. Bend Annex, 2 bid; Keweenaw, 14 1/2; Portland, 5 asked; Crackerjack, 3 bid; Red Hills, 9 1/2; Y. Tiger, 10 asked; Grandma, 26 1/2; Goldfield Con., 7 1/2@7.50; D. B. B. Ext., 2 bid; C. O. D., 20 bid; Florence, 2 1/2.

BULLFROG.

Mont. Bullfrog, 1 asked; National Bank, 2 bid; Malflower Cons., 10 bid; Monty, M. 5 1/2; Homestake Cons., 3 asked; Tramp Cons., 5 1/2.

OTHER DISTRICTS.

Fairview Eagle, 20 asked; Nevada Hills, 1.35 asked; Pittsburg Sil. Peak, 45 1/2; Eagles Nest, 4 1/2; Round Mountain, 30 bid; Rawhide Coalition, 31 1/2.

CONCENTRATES.

The Golden Reef Mining company has been listed on the Salt Lake Stock & Mining Exchange.

General Manager A. D. Moffat of the Majestic Mines company left for the property in Beaver county last evening.

Herman H. Green has returned from a trip to the Gold Hill properties of the Western Utah Copper company in the Deep Creek country.

Some very gratifying results are being obtained in the King David property in the Elko district, according to General Manager David Evans.

The Tintie Mines company has decided to clean out, enlarge and reline its 135 foot shaft on the Town View property. The company will begin sinking.

Don Egan, formerly with the Ingersoll company, representing that concern for the last five years in northern Europe, is now with the F. C. Richmond & Co., and will have charge of the drill and compressor department.

Local oil men who formerly prospected in the Green River country, are talking of going down to the Wyoming country where there are such indications of the presence of oil as to occasion lively expectations of their being something doing in that line at an early day.

Work has been resumed in the Elkton property in the Chief district, six miles north of Caliente, under direction of William Shemwell, of Los Angeles. The mine yields galena ore, running high in silver and gold values. It is expected to make a shipment about every ten days.

"The Utah Consolidated has broken into some great looking stuff at the 415-foot point in its shaft, where a star is being cut," said President T. R. Cutler yesterday following the monthly meeting of the company's directors. "We don't know yet whether the current value or the value of the new rock is apparently good enough for any one to follow."

An extra cash dividend of 50 per cent of the par value of the stock of the United Metals Selling company was declared by the directors yesterday, according to a dispatch from New York. The company markets the output of the Amalgamated Copper company in which William Rockefeller, H. R. Rogers, George W. Brown and others are partners as well as in the Metals Selling company. The extra dividend is the money received as a part payment for the sale of the Haritan refinery. The dividend means the distribution of \$2,500,000. Since the organization of the company nine years ago it has paid \$11,250,000 in dividends on a capitalization of \$5,000,000.

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