

IS NOT A CLOUD ON THE HORIZON

Financiers and Bankers Report The Local Money Situation To be Splendid.

WITH TARIFF PROBLEM OVER.

Merchants Generally Are Optimistic With Brisk Business The Feature in All Lines.

Local bankers report the local money situation as entirely satisfactory, with "not a cloud on the horizon." The fact that Congress is through and the tariff problem settled, is making the financiers of the country breathe easier.

Utah has good reason to feel optimistic, although the duty on hides is lowered, as there is likely to be a corresponding lowering in values of manufactured leather goods.

The trade outlook is promising. Interior merchants have been buying on a conservative basis, and the outlook is for a good consumptive demand for nearly all classes of merchandise.

Building is active, and our railroads are free purchasers of materials for constructive purposes. Advances concerning wheat and corn continue favorable, the only discouraging reports being from the cotton districts, which continued drought and heat have caused further deterioration in the condition of cotton.

Money continues in good supply at easy rates, but the westward currency movement has already begun, and both the interior and Canadian banks are drawing against their balances in this city.

It is not generally thought, however, that the crop demands this season will cause any material advance in money rates, western banks being abundantly able to meet a large part of anticipated requirements.

The condition of the national banks appears to be exceptional strong. According to the last statement, the amount of loans issued by these institutions amounted to \$5,636,000,000, the highest on record, and an increase of \$420,000,000 over a year ago.

ago. These figures show a tremendous growth in our financial strength.

HARDWARE GOOD. The hardware trade reports no special change from last week; only business continues good, with the trade in painting good business and a prosperous fall.

LUMBER STIFFENING. The lumber trade reports the wholesale trade as stiffening up, particularly in Oregon fir, occasioned by the increasing demand, coupled with slow shipments.

DRY GOODS MOVING. The wholesale dry good trade reports "lots doing" with large quantities of goods being shipped out to retailers and small dealers all over this territory.

White goods are doing well, with both spring and fall active, and fancies costing more, with lawns looking up. Domestic lace curtains are being sold freely for spring, the new showings being the best ever seen.

SELLING FREELY. White goods are doing well, with both spring and fall active, and fancies costing more, with lawns looking up.

The retail dry goods trade reports a steadily good business during this week, and in fact through the summer, with special sales on the boards next week that promise to make the situation livelier than ever.

Utah Bkg. Co., Lehi & A. Fork, \$150.00. Utah Idaho Sugar Co., \$30.00. Utah County Light & Power Co., \$115.00.

BONDS. Salt Lake City Railroad, \$101. Sumpter Valley Railroad, \$101. Utah County Light & Power Co., \$102. Utah Sugar Co., \$104.

In spite of the fact that the dog days are here, and the time has come when people are thinking more of mountain trips and vacations than business, the real estate market is reported to be encouraging.

With the arrival of the architects for the new Utah Hotel, who are expected to reach Salt Lake City in the next few days, bids will be invited for the concrete footings of the mammoth structure.

REAL ESTATE TRANSFERS. P. J. Moran et al. to J. R. Player, part lot 8, block 84, \$4,000. Benjamin Goddard et al. to Dan Harrington, part lot 1, block 13, \$1,700.

good condition if it is a little quiet. Work was started this week on the new \$50,000 addition which is to be made to the Alta club.

Architect D. O. Mecklenberg is preparing plans for a new three-story building to be erected by J. Lynch on the northwest corner of Second East and Second South streets.

The St. Cecilia hotel, erected by G. S. Holmes on State street between Second and Third South, on part of the old John L. Blythe property, is now ready for occupancy.

There is talk of taking steps to open up the center of the block south of the Knutsford hotel between Second and Second East streets, either by extending the street running from Main to State between the Newhouse and Knutsford buildings to Second East, known as Exchange Place, or by running a street through the center of the block from north to south.

Work will be started next week by the Salt Lake Real Estate and Title company on a 12-room double house for Thomas Steele, which is to be built on D street between Third and Fourth avenues, at a cost of \$5,000.

J. H. and Dan H. Magdiel, who are interested with Nephel L. Morris of Elias Morris & Sons Co., in a number of patents for the construction of fireproof houses and buildings of every kind out of reinforced concrete, are forming a company for the purpose of demonstrating the mercantile value of their ideas.

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A force of men has been busy this week at the Newhouse hotel putting in the footings for the building structure that is to occupy the site at the corner of Fourth South and Main streets.

Moran, part lot 8, block 84, plat C, \$4,000. Charlotte A. Homer to S. C. Sherrell, all lots 11, 12 and 13, block 2, East Bench subdivision, \$1.

S. R. Commander to Henry Schroeder, part section 13, township 1 south, range 1 west, \$375. Mattie M. Jagies to Sarah Mallan, part lot 1, block 34, plat F, \$7,850.

John M. Whitaker et al. to W. A. Childs, all of lots 13 and 14, Whitaker's subdivision, \$1,300. Bryant S. Hinckley to Thomas P. Page, part of section 38, township 3 south, range 1 west, \$1.

Uvedale Davis to Granite School district, all to lot 1, block 2, Granite addition, \$275. Elmira Sherman to Thomas W. Partridge, all of lots 8 and 9, block 4, Belmont subdivision, \$5.

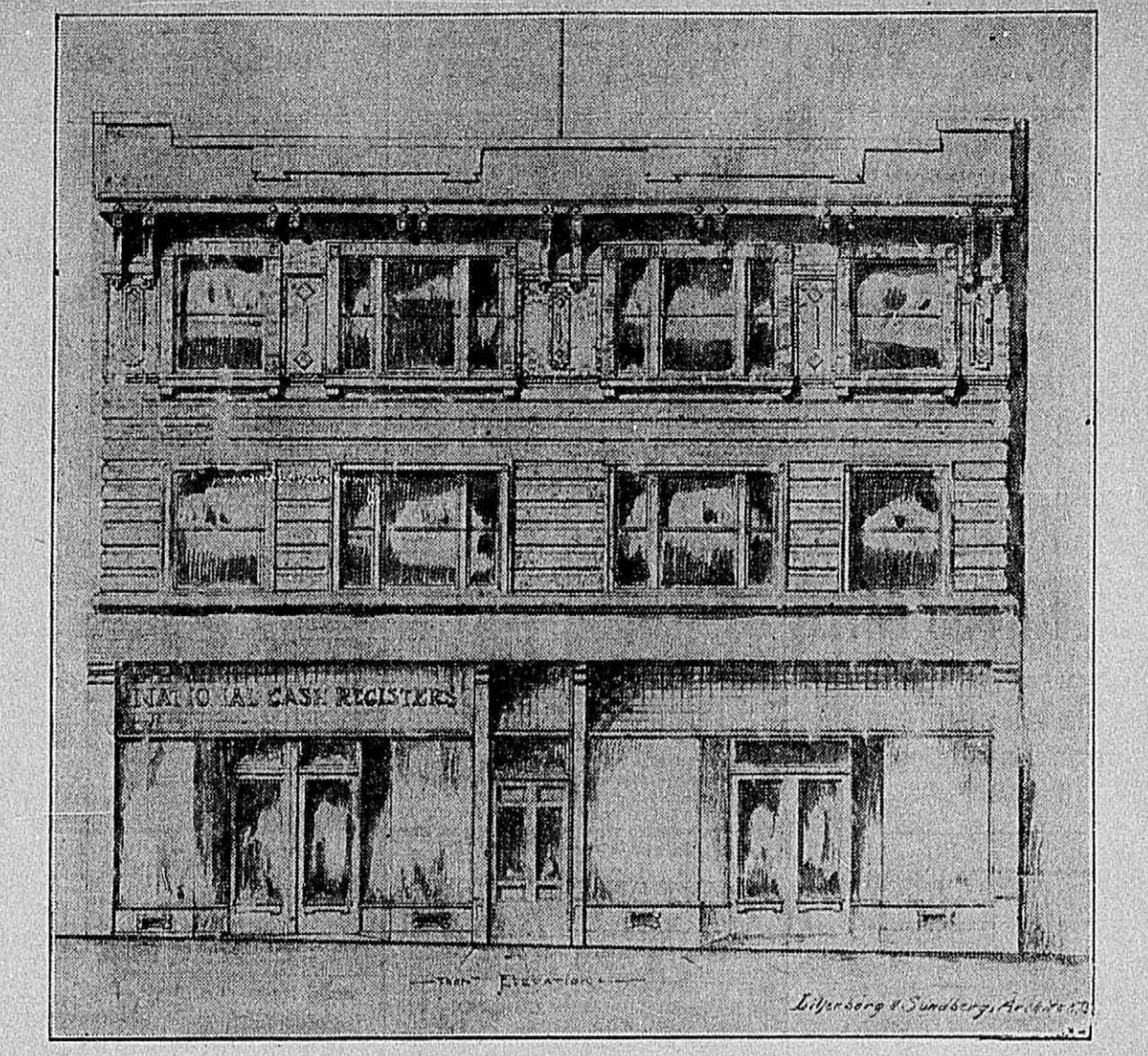
Caroline Hoaglund to Victor Eckman, lot 10 and 11, block 5, D street, Wilkes addition, \$1,000. Caroline Hoaglund to Yonon Dekman, all lot 6, block 2, plat D, Wilks survey, \$1,000.

Le Grand Young to Grace Y. Kerr, all lots 69, 70 and 71, block 7, Park View addition, \$1. John Malstrom et al. to R. G. R. R. Co., part section 6, township 3 south, range 1 west, \$50,000.

William Bates to Sarah Bates, part lot 1, block 36, plat A, \$50,000. Irving Investment Co. to Ben Davis and Joseph Levitt, part lot 5, block 54, plat A, \$10.

William Bates to Sarah Bates, part of lot 1, block 36, plat A, \$1. Pioneer Roofings. Sold, laid and guaranteed by LAMBERT PAPER CO.

BRIGHTON HOTEL. Head of Big Cottonwood Canyon. Now Open. Daily stage leaves Sugar House at 7:30 a. m. arrives Brighton 1 p. m. Leaves Brighton 4:30 p. m. arrives Sugar House 7 p. m.



Another State Street Improvement.

The above is a cut of the new building about to be built at 249 and 251 State Street, adjoining the Bungalow hotel on the north. It will be 47 by 140 and will be built jointly by Oscar Groshell, and James E. Forshee as a cost of \$35,000.

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That Good "Coal". The Unpleasant Memory. Clear Creek. "That Good Coal."

Bamberger, 161 Meighn St., U.S.A. R. G. DUN & CO. THE MERCANTILE AGENCY.

Weather forecast: Generally fair to night and Sunday.

Removal Bargains in the BOYS' DEPARTMENT

Everything in the way of clothing that a boy wears is to be had in this Removal Clearance at unusual bargain prices, in many instances as low as half the regular price.

Removal Prices on Useful Items. 15c Suspenders, now 10c. 25c Suspenders, now 15c. 35c Suspenders, now 25c.

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FREE TO OUR FRIENDS! We want to send to our friends a beautiful French-designed, GOLD-PLATED BOMBON box, containing 25 Cascarets.

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