

MINING, BUSINESS AND STOCKS

PIOCHE MINES MAKE HEADWAY

Much Interesting Work Going on In Various Parts of Old Nevada Camp.

PRINCE CON. IS A WINNER.

Strike of Great Importance Made in That Property—Jack Rabbit Railway.

Special Correspondence. Pioche, April 13.—The past week has witnessed several events, which, though not individually of momentous importance, tend to give the local situation a rosier hue.

Owners of the Greenwood property have resumed operations with three shifts, and work is being pushed rapidly. Fuller & Hammond, lumber dealers, have secured a lease on the property of the late Mr. Hymen, in the Half Moon district, and have begun active development, which is expected to demonstrate the value supposed to be present in quantity.

Work has been begun on the Pioche Pacific, the property recently acquired by Salt Lake interests, which adjoins the Nevada Utah, Alice, Kentucky and California-Pioche. The shaft, which is down about 25 feet, has been timbered and the manager, Mr. Baumgartner, says it is the intention to install a gasoline hoist about 200 feet from this shaft. The Nevada Utah management expects to install a gasoline hoist, which is already in the freight depot ready to be transported to the shaft. The developments made in this shaft have shown about 25 feet of ore and the work is to be prosecuted vigorously.

JACK RABBIT RAILWAY.

The new 18 ton Porter locomotive arrived last week and is expected to be ready for use on the Jack Rabbit railway about the 15th inst. This is direct acting, and hence much faster than the old one. New ore cars are being built to care for the increased output of the mine.

YUBA EAST STRIKE.

A strike of phenomenal ore was made yesterday on the Boston-Pioche property known as the Yuba East. The ore occurs in the form of a blanket vein 19 inches thick and 27 feet wide. This property was known to be good and good results anticipated from the work now in progress, but the richness of this ore surpasses expectations. This find lends more encouragement to the opinion that many more good properties will be developed in the eastern end of the camp.

PRINCE CON. A WINNER.

A strike of high grade ore was reported from the Prince mine yesterday. The new ledge is about four feet wide and said to carry exceptional values in lead and silver. It occurs at a depth of 400 feet. The frequent finding of high grade ore as depth is attained on this property encourages the belief that still more and better developments will follow. Occurring as they do in a large body of low grade, profitable ore, the owners have every reason to feel elated over the showing made.

PARK CITY MINES.

New Equipment for South Dakota Property—Ore Shipments.

At the McKinley group of claims out beyond the South Dakota, says the Park City Record, the drift has been run about five feet on the ledge and some very fine carbonate ore uncovered. Tom Watson has a couple of men prospecting over there and is satisfied that he is going to be well repaid for his expenditure.

The arrival of the new machinery for the South Dakota property is anxiously awaited. Preparations for the reception of the new galloways, frame and hoisting plant is in progress. The new machinery and everything will be in readiness for the installation of the machinery as soon as it arrives. It is overdue now, and is expected at any time.

It is considered very probable that as soon as Uncle Jessie Knight gets some of his Tintic and other properties straightened out he will find time to come to Park City and start things at his Utah-Treasure Hill mine. Operations were suspended there almost as soon as a good start had been made, but things are in condition of course for the resumption of work at any time and "Uncle" will doubtless give the word in the near future.

Though no news is coming down from the Daily-Judge way it is understood that the mill, the "conifers" wonderful shape during the course of little development work that is being done, and that when the time comes for the resumption of operations under a full head of steam, the "conifers" will be agreeably surprised with the showing made there. The mill is still grinding away on one shift per day and turning out its usual high class concentrates.

Conditions at the American Flag are very satisfactory and the management has no complaint to make either with the progress being made or the recent developments. It is a generally understood fact that Superintendent Curtis knows his business well and the company officials as well as the public have confidence in his ability to conduct affairs to the best advantage of all concerned. No doubt, too, those on the inside are in possession of a reserve fund of good news which will be liberated when the proper time comes.

Ore shipments: Daily-Judge, 592,000; Pioche, 54,000.

STOCKHOLDERS' MEETING OF Utah-Idaho Sugar Company

Showed condition of Utah Company's affairs most satisfactory to owners. Before July 1, 1908, the stock ought to increase from fifty cents to one dollar in market value. If you wish to either buy or sell what you see, or write for what you want.

GEORGE M. CANNON COMPANY, Rooms 512-513 Templeton Building, Phone-Bell 37.

This Morning's Metals.

SILVER, per ounce, 55
COPPER (cathode) lb 12 11-16
LEAD, per 100 lbs., 84.00

NEW YORK QUOTATIONS.

LEAD, steady, - 3.97 1/2 @ 4.00
COPPER, quiet, - 13 1/2 @ 12 1/2

Silver King, 373,760; total pounds, 965,760.

EQUIPMENT FOR SMELTER.

A contract was let yesterday afternoon for four Kelly slitting machines which are to be installed at the new smelter of the Tintic Smelting company. An order was also placed for the copper furnace and equipment. When completed the smelter will have two furnaces for lead and one for copper.

ORE AND BULLION.

The ore and bullion settlements reported last yesterday by McCormick & Co., were: Crude ore and concentrate, \$10,000; base bullion, \$29,000. Total, \$39,000.

ORE FROM UTAH MINE.

The old faithful Utah mine at Fish Springs is in the market with another carload of characteristic high grade ore. The mine assays show the product to run .025 ounces in gold, 182 ounces in silver, and 55.4 per cent lead.

OPTION FORFEITED.

Gold Directors So Declare One Given to Charles Brewster.

For the reason that he had not complied with his contract, the option given to Charles Brewster of New York, on 400,000 shares of stock of the Seven Troughs Fine Gold stock at 10 cents a share, was yesterday afternoon declared forfeited by the board of directors. There is no doubt that officials of the company are well satisfied that the option was not exercised for they consider that the strike made recently on the George & English lease has increased the value of the property many times. A letter received from camp yesterday conveyed the information that this lease was regarded as good as any in the Seven Troughs district. The Utah Copper company has been exposed which it is claimed, will assay about \$200 to the ton, while seasonal values have been obtained from small seams.

NEVADA DOUGLAS COPPER.

Ludwig Development Is of a Highly Gratifying Character.

The manner in which the Nevada Douglas Copper company is being reported for the energetic campaign of development has carried on at its properties at Yerington, Nevada, is certainly most gratifying to shareholders of that corporation.

General Manager Crem, who returned a few days ago from a trip to camp where he went with a party of eastern investors, explained today that on the 550-foot level of the Ludwig division, the drift south had been run in and the width of the deposit as indicated by cross-sections in about 20 feet. In the auxiliary drift about 30 feet of the same kind of material has been opened, the values running from 8 to 12 per cent copper.

The face of the south drift shows 25 per cent copper, and in the incline shaft now nearing the 700-foot level, one-half the face is in ore averaging 16.7 per cent copper.

In Yerington the operations of the early commencement of railroad and smelter construction are going the rounds and a letter received from camp today indicates that there are good grounds for such reports. There are several mines in the district in shape to produce extensively and a railroad to the mines with facilities for the treatment of the low grade ores on the ground, are fully justified.

WILL REMAIN IDLE.

Butte & London Forecast to Quit for Lack of Funds.

(Pollock Special Wire.) Butte, April 15.—There is very little prospect of resumption of work on Butte & London for a long time, as it will require at least several hundred thousand dollars to carry development work to the extent demonstrated if the company continues to be idle. A statement issued over the name of the company says that it has \$20,000 in the treasury and 170,000 shares of stock with all bills paid to date. Secy. T. M. Emery will remain in charge of affairs at the office under salary to attend to stock transfers. The management has come to the conclusion that the proper course under the bad conditions prevailing is to close. A statement issued says that at least 500 feet deeper to get ore. The shaft is now only 86 feet below bedrock, 240 feet being in a wash-over bench. The company owns its ground in fee simple.

WILL VISIT ELY.

Party of Smelting Officials Leave for Nevada Camp Tonight.

A number of American Smelting officials and others interested in the Nevada Consolidated and Cumberland Ely properties, will leave for Ely tonight. In the party will be Willard S. Morse, local representative of the executive committee; Vice President Silas W. Ecks, Executive Committeeman Karl Ely and George C. Dunn.

"We are getting ready to start up the concentrator at Ely," said Mr. Morse today, "and the first section will probably go into commission while we are there. Of course it will take some little time to get the plant running smoothly. In these days we talk of mills handling 5,000 tons of ore or more a day, but it is not easy to get them going. The smelter will probably not be started for three months yet. In the meantime the concentrate will be placed in the bins ready for treatment when it does start."

CONCENTRATES.

J. D. Wood, president of the Nevada Douglas Copper company, has returned from a trip to the coast where he has been for some weeks past.

General Manager Harbott of Boston Consolidated and other Nevada mine men went out to Bingham this morning having as his guests the Marquis and Matchless Headford, who have been guests at the Newhouse home for several days.

A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block.

GEO. G. CANNON ASSOCIATION.

BROKERS, 24 E. So. Temple, Both phones 910.

F. H. SNOW & CO., STOCK BROKERS.

25 Commercial Bldg. Both Phones 1973

ENTHUSES OVER CONTACT DISTRICT

Andrew Tarbet Believes a Second Butte Will Be Developed In Northern Nevada.

PROSPECTS FOR A RAILROAD.

Engineers Said to Be Out Looking Over Route from Wells to Twin Falls.

Andrew Tarbet, who is interested in the Contact, Nev., district with his brother, Alex. Tarbet, is in the city on a brief business trip. He is enthusiastic over the possibilities of the northern Nevada district and particularly Contact, which he characterizes as being a second Butte. "I was in Butte in the early days and have been over the country pretty well in the past 15 or 20 years; but I want to say that I have seen no place that looks better to me than Contact. The mineralized area is 25 miles long and about as wide. I firmly believe it is going to make one of the most productive regions in the west. What is needed is development and that is going to come. "The distance from railroad has been a handicap in the past; but there are indications now that it will not be long without transportation facilities. I understand that engineers of the Utah Construction company will be on the ground in the west to look over a proposed route from Wells, Nev., to Twin Falls, Ida. I don't think there is any question about the road being built. The Western Pacific has been buoyant in its outlook over the region in and about Twin Falls; but people out in our country expect to see Harriman to be the first one to build across. Mr. Tarbet expects to return again in a few days to look after the development of the properties with which he is connected.

NO MERGER GOES.

Emphatic Statement Made by a Utah Copper Shareholder.

"There will be no merger of the Utah Copper company with the Utah Consolidated. Not at least, along the manner suggested lately. You can put that down as a certainty," declared a large shareholder of the former today. "I don't care what is said by the eastern financial papers to the contrary, the Utah Copper company is not ready to go in on any scheme suggested up to date. There will probably be some more of this talk, but I consider more than a majority of the stock of the company is in the hands of persons who are opposed to a consolidation with the Ely companies. The Utah Copper company has been big enough to stand alone and ought to have no connection whatever with any enterprises remote from the camp of Bingham."

BOSTON CURE CLOSE.

Furnished by private wire by Badger Bros., brokers, 169 south Main street: Ahmeek, 5 1/2 @ 6 1/2; Bu. Ext., 1/2 @ 1/2; un. Ely, 1 3/8 @ 1 5/8; Don. Copp., 1 1/2 @ 2. Ext. Bu., 4 1/4 @ 4 1/2; For. Con. 5 @ 4 1/2; Gr. Gold, 3/4 @ 3/4; Majestic, 1 1/4 @ 1 1/2; Nev.-Ut., 3/4 @ 3/4; Nip., 6 1/2 @ 6 1/2; Kew., 5 1/2 @ 5 1/2; S. & P., 12 @ 12 1/2; Bk. Min., 5 1/2 @ 5 1/2; First Natl., 3 1/2 @ 3 1/2.

BOSTON COPPER MARKET.

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NEW YORK CLOSING STOCKS.

Wednesday, April 15, 1908. Amalgamated Copper..... 54 1/2
American Car & Foundry..... 32
American Locomotive..... 44 1/2
American Smelting & Refining..... 63 1/2
Am. Smelting & Refining pfd..... 125 1/2
American Sugar Refining..... 125 1/2
Anaconda Mining Co..... 3 1/2
Aitchison pfd..... 7 1/2
Aitchison..... 8 1/2
Baltimore & Ohio..... 32
Canadian Pacific..... 15 1/2
Chicago & Southern..... 31 1/2
Chicago N. & W..... 148 1/2
Chicago, Milwaukee & St. Paul..... 118
Colorado Fuel & Iron..... 23 1/2
Colorado & Southern..... 28 1/2
Delaware & Hudson..... 28 1/2
Denver & Rio Grande..... 18 1/2
Denver & Rio Grande pfd..... 53
Erie..... 17 1/2
General Electric..... 122 1/2
Great Northern Ore Cfs..... 126
Illinois Central..... 8 1/2
International Paper..... 10
Interborough Met..... 29 1/2
Kansas City..... 4 1/2
Louisville & Nashville..... 16 1/2
Mexican Central..... 16 1/2
Missouri Pacific..... 43 1/2
Missouri, Kansas & Texas..... 24 1/2
National Lead..... 31 1/2
National Lead..... 31 1/2
New York Central..... 98
Northern Pacific..... 125 1/2
Pacific Mail..... 25 1/2
Great Northern Ore Cfs..... 126
People's Gas..... 8 1/2
Pressed Steel Car..... 23 1/2
Pullman Palace Car..... 15 1/2
Reading & Southern..... 19 1/2
Rock Island..... 14 1/2
Rock Island Co. pfd..... 23 1/2
Southern Pacific..... 7 1/2
Southern Railway..... 13 1/2
Union Pacific..... 12 1/2
United States Steel..... 39
Wabash..... 10
Western Union..... 52 1/2

SAN FRANCISCO MARKETS.

James A. Pollock & Co., bankers and brokers, furnish the following quotations from San Francisco on Nevada mining stocks today: GOLDFIELD. Sandstorm, 37 1/2 @ 38; Col. Mt., 21 bid; Jumbo Ext., 37 1/2 @ 38; Vernal, 5 bid; Pennsylvania, 3 1/2 @ 3 1/2; Kendall, 2 1/2 @ 2 1/2; Booth, 21 bid; Blue Bull, 13 1/2 @ 14; Adams, 6 1/2; Silver Pick, 20 bid; May Queen, 7 @ 11; Nevada Boy, 3 1/2; Black Butte Ext., 2 bid; Blue Bell, 7 1/2 @ 8; Dixie, 2 bid; Hibernia, 3 bid; S. Ives, 32 bid; Conqueror, 3 bid; Rock, 4 bid; Leona Star, 3 1/2; W. Wonder, 2 1/2 @ 2 1/2; Orono, 10 1/2 @ 11; Kendall Ext., 2 1/2 @ 3; Sandstorm Ext., 4 1/2 @ 5; Mayne, 2 1/2 @ 3; Atlanta, 5 1/2 @ 6; H. Bond, 7 1/2 @ 8; Simmons, 5 bid; Empire, 3 1/2 @ 4; Red Top Ext., 16 1/2 @ 17; Florence, 4 1/2 @ 4 1/2; D'Field B. B. Cons., 17 1/2 @ 18; Goldfield Daisy, 12 1/2 @ 13; Laguna, 1 1/2 @ 2; Comb. Fraction, 5 1/2 @ 6; H. Bond Ext., 9 1/2 @ 10; H. Bond Annex, 12 1/2 @ 14; Milltown, 4 bid; B. B. Bonanza, 3 1/2 @ 4; Kevanos, 3 1/2 @ 4; Esmeralda, 3 1/2 @ 4; Portland, 9 bid; Crackjack, 8 bid; P. Mohawk, 10 bid; Red Hill, 27 1/2 @ 29; H. Bond Ext., 3 bid; L. Dillon, 5 1/2 @ 6; Tiger, 1 1/2 @ 2; Grandma, 9 bid; Y. Rose, 2 1/2 @ 3; Goldfield Con., 5 1/2 @ 6 1/2; D'Field Tri-angle, 7 1/2 @ 8; Coming Nation, 2 1/2 @ 3.

BULLFROG.

Original, 2 1/2 @ 2 1/2; Bullfrog Mining, 4 bid; Mont. Bullfrog, 1 1/2 @ 1 1/2; National Bank, 3 1/2 @ 4; H. Harris, 1 1/2 @ 1 1/2; Amethyst, 5 bid; Gold Bar, 15 1/2 @ 16; Denver Bullfrog Annex, 3 bid; Bonnie Clare, 1 bid; Mayflower Cons., 10 bid; Monty, 8 1/2 @ 9; H. Bond Ext., 9 1/2 @ 10; Monty, Mt., 4 1/2 @ 5; D. Diamondfield, 5 1/2 @ 6; Homestake Cons., 32 1/2 @ 35; Y. Girl, 2 bid; Nugget, 2 1/2 @ 3; Trump Cons., 22 1/2 @ 23; Victor, 4 1/2 @ 5; Mineral Hill, 8 1/2 @ 9; Bullfrog Hill, 26 1/2 @ 27; Haxby-Grant Queen, 1 1/2 @ 1 1/2; Rawhide Regent, 22 bid; Rawhide Red Top, 12 1/2 @ 13.

MANHATTAN.

Manh. Cons., 14 1/2 @ 15; Manh. Min. Co.

R. K. COBB & CO.

John A. Kirby Rufus K. Cobb. MINES STOCKS AND BONDS

17 W. Second So. St. ORDERS PROMPTLY EXECUTED ON ALL MARKETS

WHY USE YOUR

Letterheads for scratch paper when we can sell you scratch paper so cheap.

THE DESERET NEWS.

BADGER BROS., BROKERS

160 SOUTH MAIN STREET. MEMBERS SALT LAKE EXCHANGE. DIRECT PRIVATE WIRES. NEW YORK STOCKS AND BONDS. BOSTON COPPERS. CHICAGO GRAINS.

ALL UTAH STOCKS.

WILL SELL

1,000 People's Coal.....15c
2,000 Independent Coal.....75c
6 Chiapas Rubber.....\$100
5 acres Utah-Mex. Rubber.....\$150
25 Bell Telephone.....\$65.00

2 bid; G. Wedge, 3 asked; S. Humphrey, 2 bid; Dexter, 5 bid; Joe, 2 asked; Crescent, 1 bid; Combination, 2 asked; Granny, 6 1/2; Mustang, 8 bid; Cow Boy, 2 asked; Ong. Manh., 2 bid; Broncho, 2 1/2; Pinecut, 2 1/2; S. Dog, 5 bid; Y. Horn, 4 1/2.

OTHER DISTRICTS.

Nevada Hills, 2 1/2 asked; Pittsburg St. Peak, 1 1/2 @ 1 1/2; North Star Wonder, 2 asked; Engle, West, 15 1/2 @ 16; Radstone, 6 asked; Rawhide Original, 11 bid.

COMSTOCK.

Ophir, 2 1/2 @ 2 1/2; Mezelan, 1 3/4 @ 1 3/4; Gould & Curry, 1 1/2 @ 1 1/2; Con. Va., 5 1/2 @ 5 1/2; Savage, 3 1/2 @ 3 1/2; Hale & Norcross, 2 1/2 @ 2 1/2; Yellow Jacket, 7 1/2 @ 7 1/2; Belcher, 15 @ 15; Confidence, 4 1/2 @ 4 1/2; Nevada, 4 1/2 @ 4 1/2; Union, 3 1/2 @ 3 1/2; Chollar, 9 1/2 @ 10; Potosi, 7 1/2 @ 8; Crown Point, 41 bid.

TONOPAH.

Tonopah Nevada, 8 1/2 @ 9; Montana, 1 1/2 @ 1 1/2; Tonopah Extension, 1 3/4 @ 1 3/4; MacNamara, 3 1/2 @ 3 1/2; Midway, 61 bid; Tonopah Belmont, 1 1/2 @ 1 1/2; North Star, 1 1/2 @ 1 1/2; Ohio Tonopah, 1 1/2 @ 1 1/2; Nevada, 3 1/2 @ 3 1/2; Rescue, 9 1/2 @ 10; Tonopah & California, 2 bid; Golden Anchor, 4 1/2; Jim Butler, 3 1/2 @ 3 1/2; Cash Boy, 3 asked; Home, 2 bid; Monarch, Pitts. Ext'n., 2 asked; Montana Midway, 4 1/2 @ 4 1/2; Golden Crown, 5 asked.

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