

MINING, BUSINESS AND STOCKS

NEW DISCOVERY ON OUTZEN GROUP

Body of Fine Ore Uncovered Practically at Grass Roots.

GOLD VISIBLE TO NAKED EYE.

Discovery Made by Lorenzo Nielsen, One of Best Known Prospectors In Mount Baldy Region.

To Lorenzo Nielsen, one of the long-time and most indomitable prospectors of the Mt. Baldy region, is due the credit for another discovery which, from present indications, will add another important mining proposition to the growing list of high class properties of that region, says the Binghamton Register.

Last week he made a new discovery on the Outzen group, about 1,500 feet up the hillside to the southwest from the point where Mr. Outzen opened up on a big ore lead last season. Mr. Nielsen's other duties at present have prevented him following up the discovery extensively, but practically under the grass roots he has uncovered a fine quartz lead from which samples show gold to the eye.

This is undoubtedly an important find and no time will be lost in developing it.

Mr. Nielsen has probably made more discoveries, and good ones too, than any other prospector on the mountain and this latest adds to the already long list which stands to his credit.

TO HAVE NEW TUNNEL

City Rocks Property Plans to Tap Sulphides at Depth.

According to present plans a second tunnel is to be started on the City Rocks property at Alta to tap the sulphide ore at depth. The company is now shipping two cars per week of ore to the local market and their present workings are within 300 feet of the sulphide.

Supt. Edwards of the property spent Tuesday and Friday in the city on business connected with the mine and states that while the matter of the new tunnel has not yet been definitely decided upon present plans are almost certain to go through and the work ordered commenced within a very short time.

DAY ON 'CHANGE

Business of Good Volume With Generally Healthy Tone Prevailing.

Business on the floor of the local exchange opened up well this morning. The market was strong and values for the most part well sustained. Sales for the entire month are shown to be nearly twice as large as during the same month last year. The quotations for the day closed as follows:

TODAY'S QUOTATIONS.

UTAH STOCKS. Bid. Asked.

Ajax 22 .24

Alice 26 .00

Boston Consolidated 28 .00

Black Jack 24 .00

Bullion Beck 24 .00

Beck Tunnel 27 .25

Caritas 27 .25

Con. Marcor 53 .60

Century 18 .25

Colorado Mining 35 .50

Crook60

Daly 149 .16

Daly 125 117.50

Daly Judge 26 .00

Daly West 18.375 17.00

Eagle & Blue Bell 2.50 3.25

Grand Central 3.40 3.60

Goldfield Daisy35

Ingot01

Little Bell 8.85 9.75

Little Chief 0.34 .04

Lower Mammoth58 .59

Mammoth 1.70

May Day 13.25 .18

Nevada Hills 3.10 3.175

New York 52.25 53.45

North Star 2.78 4.50

Rocco Horneake65

Richmond Anaconda65

Stray Dog48 .51

South Swanson 0.32 .35

Sacramento 10.25 .14

Silver King 20.00 21.50

Star Consolidated 10.14 .12

Silver Sheld07 .11

South Columbus58 .60

Tetro 18.25 .25

United States 57.00 .27

Uncle Sam Con.27 .38

Utah Mine 1.15

Victoria 2.80 3.00

Victor Consolidated02 .03

Wabash68

Yankee Consolidated35 .36

NEVADA STOCKS. Bid. Asked.

Golden Anchor67 .68

Golden Crown 13 .16

Jim Butler 1.375 1.15

McNamara71 .78

Montana Tonopah 2.90

North Star44 .49

Ohio Tonopah25 .29

Tonopah Common 15.25 19.00

Tonopah Belmont 4.625 5.50

Tonopah Midway 1.225 1.225

West End 2.50 2.90

Atlanta24

Birds15 .19

Dixie06 .09

Goldfield Belmont04

Goldfield Bonanza04

Goldfield M. of Nev.04

Great Bend50 .51

Jumbo 1.35 1.50

Kendall70 .78

Mohawk 2.775 2.90

Sted Top 1.60 1.60

Sandstorm75

Silver Pick50 .55

Tramp 1.30

Bullfrog Nat. Bank48 .54

Denver Bullfrog 1.50

Gold Bar 1.275 1.25

Montgomery Mountain53 .55

Original Bullock13

Granny G. M. Co.20 .25

Jumping Jack44 .48

Manhattan Con.95

Manhattan Dexter63 .67

Manhattan L. Joe65 .67

Manhattan Pine Nut25

Starbury Humphrey22 .24

REGULAR CALL SALES.

Caris. 3,000 at 27.14

Daly Judge. 25 at 11.50

Lower Mammoth. 500 at 57. 500 at seller 50

May Day. 1,000 at 14. 500 at 14. seller 14

New Hills. 200 at 5.18; 100 at 5.125

New York. 500 at 22. seller 20

South Con. 500 at 62; 500 at 61; 1,100 at 60; 1,000 at 55

Red Top. 200 at 1.55

COL. CON. 200 at 7.65; 200 at 7.50

100 at 7.60; 200 at 7.45

Lower Mammoth. 2,000 at 60; 100 at 55

Montgomery Mt. 500 at 54

New Hills. 500 at 5.125; 400 at 5.18

Today's Metal Quotations.

Local setting prices are reported by the American Smelting and Refining company:

SILVER. .66%

COPPER (Casting) .18

COPPER (Electro) 18.7-32

LEAD, .55.75

NEW YORK QUOTATIONS.

LEAD. Firm. .55.75 at \$5.90

COPPER. Firms. 18.7-19

MANHATTAN CAMP HAS GREAT FUTURE

Atmosphere Surcharged With Energy and Aggressive Development Proceeding Steadily.

GROUND HARDLY SCRATCHED.

Immense Hoisting Plants Being Installed and Era of Systematic Mining Has Set In.

(Special to the "News.")

Goldfield, Nev., Aug. 28.—The Manhattan mining camp is taking on the air of Chipeta Creek. The atmosphere is charged with energy and aggressive development work. The great mining companies of the district are working day and night shifts in opening up the immense ore reserves that have been hardly scratched over. Greater depth is being obtained every day and the richness and extent of the orebodies are showing constant improvement.

The Hill air of the early mornings and late evenings seems to have started in renewed activity the men who are delving into Mother Earth to wrest from her treasure stores the gold that has been so plentifully deposited in the hills surrounding that mining town. Immense hoisting plants are being installed and an era of real, systematic mining is in.

HILL READY SOON.

All details of the great milling project that the Tompah Exploration company has had to have been perfected and work is progressing rapidly towards its consummation. When completed, the mill will have a capacity of 200 to 300 tons per day. With such adequate milling facilities promised for present needs, the mine operators of the district feel an incentive to greater efforts, and with a prospective outlet for the production of the camp there has come a marked acceleration in the development of the mines and prospects of the camp.

Gold Hill just now is one of the principal centers of activity. The Stray Dog estate, scene of the first spectacular strike, has never lagged in popularity or in its sensational publicity. The ore reserves are valued at one-half million dollars, and the net shipping returns for July were in excess of \$2,000. Development is being furthered with three full shifts, and the ore tonnage at the surface and the underground reserve are constantly being augmented.

Sideling with the Stray Dog and the celebrated Union No. 9 claim is the less famous estate of the Jumping Jack company. Shipments from the property, aggregating 75 tons, were made on July 11 and July 25. The net proceeds were \$15,704.25. Like its plutocratic companion, the Jumping Jack is a treasure repository of almost unlimited wealth, and is a strong rival in the production of specimen ore. The company has acquired all leases on the property and is pushing development work night and day with three full shifts of miners.

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