

MINING, BUSINESS AND STOCKS

VACATION UNTIL NEXT TUESDAY.

This Afternoon's Calls Will Close The Year's Business on the Mining Exchange.

NEW YORK BONANZA DOWN.

Stock Unable to Hold Up to Yesterday's Prices—May Day Held Its Own.

With the close of this afternoon's call the year's business for the mining exchange will be closed. The brokers will then take a rest until Tuesday morning, when the first call of the year 1905 will be pulled off. Today's foreign transactions amounted to the transfer of 12,475 shares, for which was paid the sum of \$1,188. May Day was an active trader again, the stock holding steady at about yesterday's prevailing prices. A small block of Star Consolidated was bought at 11 cents. New York Bonanza failed to hold up and fell to 28 1/2 cents on the open board. Daily-West came out in better tone, Victoria was also stronger.

The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alcoa	25	26
Alumina	11	12 1/2
Bullion Bank	75	76
Carroll	15	16
Com. Mercant	35 1/2	36
Crode	2 1/2	2 3/4
Daily	2 1/2	2 3/4
Daily-Judge	4 3/4	5 00
Daily-West	11 00	12 00
Engle and Blue Bell	30	31
Galena	6	7
Grand Central	3 1/2	3 3/4
Irish	9 1/2	10
Little Bell	1 00	1 1/2
Lower Mammoth	1 1/2	1 3/4
May Day	1 1/2	1 3/4
Mammoth	1 1/2	1 3/4
Ontario	3 1/2	3 3/4
Petro	1 1/2	1 3/4
Sacramento	1 1/2	1 3/4
Silver King	50 00	51 00
Silver Shield	67	68
South Swansea	64	65
Star Consolidated	11	12 1/2
Star	20	21
Utah	23 1/2	24
Uncle Sam Con.	22 1/2	23 1/2
U. S. Mining Co.	25 1/2	26 1/2
Victoria	2 1/2	2 3/4
Boston Con.	6 1/2	6 3/4
Butler Liberal	15 1/2	16
Century	65	66
Little Chief	62 1/2	63 1/2
Beck Tunnel	68	69
Martha Washington	61	62
New York	133	134
Victor Con.	63 1/2	64
Wabash	2 1/2	2 3/4
Yankee	35 1/2	36 1/2

TONOPAH STOCKS.

Tonopah	9 1/2
Montana Tonopah	1 1/2
Jim Butler Tonopah	50
MacNamara	22

REGULAR CALL.

May Day, 4,500@12 1/2; 2,500@12 1/2;
600@12 1/2, seller 30 days; 200@12 1/2;
Victoria, 160@1 1/2; 100@1 1/2; 300@
2 00; 100@2 01; 100@2 02;
New York, 300@30; 700@29 1/2.

OPEN BOARD SALES.

Daily-West, 65@12 00; 100@11 75;
Daily, 600@12, seller 30 days; 500
@12 1/2.
New York, 500@29 1/2; 500@29; 500@
28 1/2.

RECAPITULATION.

Shares.	Value.
Regular	9,900 \$2,112.62
Open	2,575 1,473.38
Forenoon totals	12,475 \$3,586.00

A. S. CAMPBELL, Stock Broker.

216 D. F. Walker Block.

MINING AT BULLFROG.

New Town of Amargosa Said to be Growing Rapidly.

General Manager Clark of the Bullfrog Mining company returned Monday from Amargosa, where he spent 10 days looking after the affairs of the company and making a thorough examination of the properties, says the Tonopah Miner. Mr. Clark states that the location work has been completed on the 45 claims belonging to the company and permanent development work has been commenced by starting a 700-foot tunnel under Ladd mountain, with a view of cross-cutting the immense ledge, which is at least 500 feet wide at this point. Six holes from 4 to 12 feet deep, sunk at intervals across the entire 600 feet of ledge formation, without regard to surface indications, show free gold to the naked eye in the bottom of every one of them. Mr. Clark brought up 200 pounds of samples from these various holes, many of the specimens showing remarkable panmugs and yielding assays that run high in the thousands. Ore is being sacked from the shaft on the Ladd Mountain group, and shipment will be made soon for the purpose of making a thorough test as to the best methods of reduction. The company is drawing plans for a milling plant. The surveys have been made for the pipe line, which will bring water direct to Ladd mountain in sufficient quantity to run 100 stamps. Developments have progressed far enough to determine positively that the company has a true fissure vein. The company pitches to the west and the vein pitches to the west, coming up at almost a right angle with the formation. All who have examined the principal properties in the Bullfrog district express great confidence in the future of that entire section. Almost without exception, where claim-owners have done location work along their veins, they have opened up good ore. It is a daily occurrence for men to come into camp with samples from new discoveries, which show free gold. There are at least eight properties in the district that can be called mines.

The Original Bullfrog company is getting some fine ore in its shaft. The company is working eight men.

The new discovery of gold, silver, copper and carbonate of lead are re-

Today's Metal Quotations:

Legal settling prices as reported by the American Smelting and Refining company:

SILVER	61 1/2
COPPER, CASTING	14
" ELECTRO	14 5-16
LEAD,	\$3 50@4 60

New York Quotations

LEAD, quiet,	\$4.60@4.70
COPPER, firm,	15 1/2@15 1/4

cently made a mile west of Amargosa has the earmarks of developing into a splendid property. Samples of ore from this new discovery run \$100 in gold, 100 ounces in silver, 10 per cent copper and 30 per cent lead. While the property is not sufficiently developed to determine the size of the ledge, the surface indications point to the opening up of a large body of high grade ore.

The telegraph and telephone line is being pushed as rapidly as men and tools can prosecute the work, and it is probable that the line will be completed to Amargosa within 30 days. A station will be established early next week about 20 miles south of Goldfield.

A contract has been let and work will be commenced immediately after Christmas on the new wagon road from Goldfield to Amargosa. Oddie & Overberry will do the grading with their 12-horse grader. The distance from Goldfield to Amargosa by the new road will be less than 35 miles.

The town of Amargosa is growing very rapidly. The townsite company has teams and scrapers in service, grading Main street. There are five general stores, seven saloons, a restaurant, a lodging house, a postoffice and recorder's office, and an assay office. Sandy McDonald has moved his store and corral from Bullfrog down to Amargosa. Judging from the number of teams on the road, the town will have ample supplies for all comers. Water is furnished in any quantity desired at \$2 a barrel.

Yesterday afternoon, after the foregoing had been put in type, a report was received that a strike of fabulously rich ore had been made by the Ladd mountain group of the Bullfrog Mining company, assays showing values of from \$4,000 to \$5,000 a ton. At the hour of going to press it is impossible to verify the report.

IRON-CLAD COMPANY.

Articles of Incorporation Filed in Provo City.

Special Correspondence.

Provo, Dec. 30.—Articles of incorporation of the Iron Clad Mining company have been filed with the county clerk. The object of the incorporation is to do a general mining business. Provo city is named as the general place of business of the company. The capital stock is \$17,500, divided into 350,000 shares of the par value of five cents each, based on the value of the following claims, owned by the company: The Golden Crow, the Keystone, the Keystone No. 1, and the Emma. These claims are located near the head of Slide canyon, east of Provo, and about a mile south and east of the Buckeye mine in Rock canyon. The officers and directors of the company are: John H. Allen, president; John N. Muhlestein, vice president; W. E. Rydahl, secretary and treasurer; Thomas M. Allman, general manager; Emil Muhlestein, William D. Alexander and Brigham Muhlestein.

IN GOLD MOUNTAIN.

Supt. Gottfredson Encouraged Over Conditions in the South.

Supt. Gottfredson of the Gold Mountain Development company has advised local officials of the company that at a distance of 320 feet in the tunnel now being driven he has encountered a fissure 10 feet in width. The vein was sampled and shows values of \$211 per ton. This is considered to be very encouraging. It is expected that the Jumbo ledge will be encountered within the next 50 feet.

CONCENTRATES.

J. M. Wheeler has gone to Nevada again on a bonanza chasing expedition.

Clarence K. McCornick, who has been in California on mining business, has returned.

W. E. Griffith, the well known mining expert, expects to leave for the Goldfield district in the near future.

A chlorination mill is soon to be started at the Jumbo mine in the Buffalo Hump mining district of Idaho.

The ore and bullion settlements reported last yesterday were as follows: Crude ore and concentrate, \$62,000; base bullion, \$95,500; gold bullion, \$10,000.

The directors of the Columbus Consolidated Mining company are scheduled to have a meeting on Jan. 7, at which time the campaign for next year will be outlined.

The acceptance of a position in the County Clerk's office by W. H. Farnsworth, will remove a conspicuous figure from the floor of the Mining exchange.

It has been learned that the eastern parties interested in the purchase of the Ohio mine at Bingham are Denver capitalists, among whom are D. A. Freeman and J. C. Montgomery.

A message from A. B. Lewis conveyed the information that he would leave New York next Tuesday to be present at the opening session of the legislature, of which he will be a member.

The Yampa smelter at Bingham is closed down for a few days in order to connect up with some of the new equipment recently installed. The Yampa will soon be in shape to cut an important figure in the state's production of copper.

Interviewed in Mexico, Silas W. Eocles, general traffic manager of the American Smelting & Refining company, is quoted as saying: "We have the utmost confidence in the Mexican government, and its new financial policy, and are showing our confidence by making preparations to spend millions in increasing smelter and mining operations in Mexico during the coming year. We believe that with the establishment of a stable currency, Mexico will enter on an era of unequalled prosperity."

The Guageheim interests are now preparing the contract of smelting operations in Mexico.

REAL ESTATE MEN wanting deeds, contracts, agreements or other legal papers, will find the latest forms at the Deseret News Book store.

MACHINERY FOR FRISCO CONTACT.

Company Has Purchased a New Hoisting Plant for Its Beaver County Mine.

DOUBLE COMPARTMENT SHAFT.

To be Put Down—Property Covers an Extension of Famous Horn Silver Ledge.

The Frisco Contact Mining company, of which D. P. Rohling is manager, has placed an order for a hoisting plant capable of going to a depth of 500 feet. As soon as it arrives and is set up in the place selected for it, the company will inaugurate a very vigorous campaign. The shaft will be double compartment, but ultimately, it is the intention of Manager Rohling to put down as many as four double-compartment shafts. In fact, they have already been started, the work having been done while the gears in the process of patenting. The depth attained in their range from 65 to 130 feet.

The company recently completed the patenting work on its group, consisting of 18 claims, which cover a north extension of the famous Horn Silver vein, and which was lost to the Horn Silver company because of an aggravated faulting of the formations. The Horn Silver company searched for the vein and spent a great deal of money in cross-cutting the country from its lower workings in the direction of the old Carbonate and Rattler mine. The cross-cut was run for a distance of 2,500 feet, but the search proved a fruitless one. No ore of any consequence was found.

The system of faults was discovered by Mr. Rohling a few years ago and by means of systematic prospecting, located the strike of the vein and its faults for a distance of a mile or more. The Horn Silver fault, it was found, was about 3,000 feet below where it appears on the Frisco Contact company's most southerly domains. The vein then continues in a zig-zag manner and in horse shoe shape until it enters the old Carbonate and Rattler ground. It is quite evident that the Horn Silver engineers were never quite able to understand the peculiar freaks of nature in the displacement of the ore bodies. It is unfortunate for the Horn company that they did not, as the opportunity to add valuable territory, simply by the locating, was lost.

The Lulu Mining company, which has acquired a group of claims on the south extension of the Horn Silver vein, is also preparing to inaugurate a more vigorous campaign in the new year. A hoisting plant will soon be installed on this property also. An examination of the timbering made recently showed them to be in first class condition, notwithstanding it was put in twenty years ago.

The Lulu shaft is down 450 feet. It will be continued to the 550, when a cross-cut will be run to the ledge.

COMPETITOR OF TRUST.

United States Lead Smelter Goes Into Commission in February.

The United States Smelting company is putting on the finishing touches to its big lead smelting plant, and within the next few weeks will be a formidable competitor of the "smelter trust," for the purchase of lead as well as all other classes of ores in the local markets. The plant will go into commission, it was learned at the office of the company today, soon after Feb. 1. The advent of the United States Smelting in the local ore markets has undoubtedly benefited the producers in more ways than one.

Sullivan's Relatives Found.

Manager William Bayly, Jr., of the Copper Belt railroad of Bingham has located the relatives of the late John Sullivan, the brakeman killed a few weeks ago. A letter from a brother of the deceased was received this morning, asking for particulars about the accident and the fact that the latter carried an insurance risk. The relatives of the unfortunate man reside in Kansas City.

Nevada Stock Quotations.

Quotations on Tonopah & Goldfield stocks from San Francisco, furnished by Child, Cole & Co., 10 Alisa block, Tonopah, common, \$30; Tonopah Belmont, \$5; Tonopah Extension, \$30; Tonopah Midway, \$4; Tonopah Star, \$5; Jim Butler, \$5; McNamee, \$5; Montana Tonopah, \$15; Columbia Mountain, \$2; Diamondfield, \$7; Goldfield, \$5; Jumbo Extension, \$2; Sandstorm, \$5.

Hartwell Must Deliver Stocks.

In order to show cause in the case of Margaret Hartwell against Byron Hartwell, Judge Stewart today ordered the defendant to turn over to plaintiff all mining stocks in his possession within 10 days from date or be adjudged in contempt of court.

ROCK SPRINGS, WYO.

DESTRUCTIVE FIRE.

No. 4 Boiler House of U. P. Coal Company Burned Down.

Special Correspondence.

Rock Springs, Wyo., Dec. 28.—About 5 o'clock this evening fire destroyed the Union Pacific Coal company's boiler house, located at No. 4. On account of the high wind the flames got beyond control of the fire department, and the building and machinery were totally destroyed. The loss is not yet known.

TEACHERS.

Dr. Talmage's new book, "The Great Salt Lake (Present and Past)," should be in the hands of every educator. The amount of information it contains relating to the great saline sea, makes it an invaluable work for reference or study. Deseret News Book Store, Salt Lake City, Utah.

EDWARD M. ASHTON, Bank Stocks, Suez Stocks, Local Bonds.

Other high grade investments bought and sold.

Call 301 302 News Bldg.

Phone: Bell, 907-E, Ind. 907.

BIG DEMAND FOR UNION PACIFIC

At Opening Ten Thousand Shares Were Sold Above Last Night's Close.

INCREASE OF BUYING ORDERS.

Large Blocks of Stocks Frequently Deal in—Realizing Caused Some Reaction.

New York, Dec. 30.—Today there was a very heavy opening demand for Union Pacific, B. & O., and the United States Steel stocks. The buying otherwise was well distributed but in smaller lots, widely distributed but in smaller lots.

Gains were small throughout. Ten thousand shares of Union Pacific sold at 115 and 115 1/4, compared with 114 1/2 last night. Buying orders flowed into the market on an increasing scale, blocks of a thousand and more shares being frequently dealt in. Prices got higher all around, under the aggressive rise in various leaders, particularly Union Pacific, Missouri Pacific, B. & O., Amalgamated Copper and Sugar. These favorites, as well as well as Northwestern, Illinois Central, General Electric and several others rose 1/2 cent and 3/4 cent. S. P. second preferred 2. Realizing forced a reaction in the stock market.

The reaction carried a number of leaders a good fraction under last night, and was checked by a rise of a point in Rock Island. The market then became dull. Consolidated Gas lost 1/4 and Colorado Fuel 1/2.

Bonds were firm at noon. St. Paul and Amalgamated Copper betrayed the most reaction, closing 1/2 and 1/4 respectively below last night's closing. The reaction carried a number of leaders a good fraction under last night, and was checked by a rise of a point in Rock Island. The market then became dull. Consolidated Gas lost 1/4 and Colorado Fuel 1/2.

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