

MINING, BUSINESS AND STOCKS.

SMELTER CONCERNS WANT ALTA MINES.

In Camp it is Generally Believed That Options Have Been Given On Two Properties.

AMERICAN WANTS FLAGSTAFF.

Rumor Has It That Bingham Consolidated Company Has Tied Up the Copper Prince Property.

Postmaster John G. Stillwell of Alta is in the city on one of his periodical business trips and expects to return to camp again tomorrow.

Mr. Stillwell says the camp is very active at the present time and work of some character is in progress in nearly every part of the camp and every indication points that the old district is going to fairly boom.

Asked what he knew about the investigations made there recently by those in charge of the valley smelters, Mr. Stillwell declared he knew but little about such movements, but that he is confident that the smeltering companies have been on the alert and are eager to get a foothold, as the iron ores of the camp are of the composition greatly needed by them.

While it is common talk in Alta that the American Smelting and Refining company has acquired an option on the famous old Flagstaff mine, the deal still lacks verification, yet if it has not been already closed, negotiations are probably pending. Mr. Gunn, the American's chief expert, has been over the ground, and so has Manager Whitley, and it is said they consider the Flagstaff worth having. The mine contains some immense iron ore deposits which are not barren of other metals.

It is pretty generally talked about that the Bingham Consolidated has not been asleep in the game of acquiring territory in the camp. The presence of Manager Duncan McVie in the district recently was not for the purpose alone of seeing the country and in Alta it is said that he has actually acquired an option on the Copper Prince group, one of the biggest propositions in the district.

THE FORENOON ON 'CHANGE.

Trading Was Confined Mostly to Low Priced Stocks—The Sales Ported.

The transactions on the Mining Exchange this forenoon were confined principally to the speculative stocks. A small quantity of Star Consolidated found its way into the pit. Starting at 15 cents it fell to 14 1/2 bid at the close. Broker Joseph was a strong bidder for Carls, and it slid down the toboggan a few notches. Daily-Judge participated, but at slightly lower figures.

May Day, not entirely overlooked, found a buyer at 11 cents. Daily-West was quoted some higher.

The quotations and sales of the forenoon were posted as follows:

	Bid.	Asked.
Alcoa	15	
Ajax	11	
Canon	1.20	1.50
Can. Merc.	1.40	1.50
Can. Pac.	1.20	1.50
Can. Ry.	1.20	1.50
Daily-Judge	9.05	9.20
Daily-West	29.75	30.00
Dexter	12	
E. & B. Bell	97 1/2	
Galea	4 1/2	
Grand Central	3.30	4.00
Horn Silver	1 1/2	1.50
Ingot	14 1/2	15
Little Bell	60	2.75
Lower Mammoth	69	71
May Day	10 1/2	11 1/4
Mammoth	1.00	1.25
Northern Light	1.25	1.35
Ontario	6.00	
Petro	9	11 1/4
Black Hawk	24.00	25 1/4
Silver King	70.00	71.00
Silver Shield	8 1/2	9 1/4
Star Con.	1.00	1.10
Sunshine	12 1/2	14 1/4
Swansea	12 1/2	14 1/4
Utah	45	50
Uncle Sam	19 1/2	20 1/2
United Sunbeam	50	
U. S. Mining Co.	19.62 1/2	21.00
Valco	14	
Butter-Liberal	13	14 1/4
Texas-Homestead	10 1/2	11 1/4
California	10 1/2	11 1/4
Emerald	7 1/2	
Golden Eagle	3 1/2	
Golden Eagle	3 1/2	
Joe Rogers	4	1 1/2
La Reine	4	
Little Chief	1 1/2	2
Martha Washington	1	2
Richmond	1 1/2	2
Tetro	3 1/2	
Victor	14	15
Wabash	14 1/2	16
W. Morning Glory	14 1/2	16
White Rock	28	30
Yankee	28	30

REGULAR CALL SALES.

Carls, 5,000 at 8 1/2; 500 at 8 1/2; 1,000 at 8; 2,000 at 8 1/2. Shares sold 3,500. Daily-Judge, 10 at 9.10. May Day, 1,000 at 11. Star Con., 1,000 at 15; 1,500 at 14 1/2; 1,000 at 14 1/2. Shares sold 2,500. Victor Con., 2,000 at 14 1/2.

OPEN BOARD SALES.

Carls, 500 at 8 1/2; 1,000 at 8. Daily-West, 10 at 40.10. Natidriver, 100 at 12 1/2.

RECAPITULATION.

Shares. Value. Regular call... 15,110 \$2,043.62. Open board... 1,810 668.75. Forenoon totals... 50,720 \$2,712.37.

MINERAL WAX FIND IN SPANISH FORK.

Dr. Clarence Barrett Left for Property This Forenoon in Response to Telegram.

SIX INCH STREAK DISCOVERED.

Work Stopped on Account of the Presence of Gas—But it Will Be Controlled.

Dr. C. Barrett, manager of the Parafine mine at Mill Fork, in Spanish Fork canyon, departed for this property this morning.

He went in response to a telegram from the men in charge of the work, saying that six inches of wax had been struck. This means a fortune, Dr. Barrett says, if it holds out, and there is every indication, he declares, that it will.

The telegram stated that work was temporarily suspended, because of the presence of great quantities of gas, which is not at all a detrimental feature when under control.

The doctor will return in a short time and more will then be known regarding the strike, which is undoubtedly of importance; but has not been unlooked for.

Mr. Robert Sherwood of this city is president of the company, and naturally he feels somewhat elated.

One of the first steps to be taken will be to place the escaping gas under control.

A THUNDER MOUNTAIN SALE.

Property Near the Head of Profile Creek Taken Over by Eastern Capitalists.

(Special to the "News.")

Butte, Mont., Aug. 21.—It is learned here on what is apparently the best authority that a syndicate composed of Indiana and Missouri capitalists have taken over a group of seven quartz and four placer claims in Thunder Mountain gold region, lying near headwaters of Profile Creek. The consideration has not been made public, but it is said to be between \$10,000 and \$15,000.

Although Mr. McVie has stated that his company has no other interest in the region than to see it developed and to enter in the field for the purpose of buying ores, undoubtedly he has deeper designs than he is willing to admit at the present time, at least until the head offices of his company are at least heard from.

Mr. Stillwell says little doubt is expressed in Alta about the option being held; personally he knows nothing about it. Such a deal would involve a large amount of money.

SALE OF THE CALIFORNIA.

Park City Property Will Be Placed Under the Hammer by Summit Co. Sheriff.

Sheriff C. W. Mair of Summit county has advertised the property of the California Mining company for sale, and the date fixed is the 31st of this month, at the front door of the courthouse at Coalville, at 10 o'clock in the forenoon. In addition to all machinery and improvements, the property to go down under the hammer is described as follows:

The California, White Hawk and Ace of Diamonds lode mining claims surveyed for patent on U. S. lot 4245; the Independence lode mining claim, surveyed as U. S. lot 4246; the Empire lode mining claim, patented as lot 297; the Europa lode mining claim, patented as lot 298; the Hope lode mining claim, patented as lot 299; an undivided eighth of the lode mining claim, patented as lot 300; the Colorado lode mining claim, patented as lot 301; the Gold lode mining claim, patented as lot 302; the Silver lode mining claim, patented as lot 303; the Copper lode mining claim, patented as lot 304; the Iron lode mining claim, patented as lot 305; the Lead lode mining claim, patented as lot 306; the Zinc lode mining claim, patented as lot 307; the Nickel lode mining claim, patented as lot 308; the Manganese lode mining claim, patented as lot 309; the Fluorine lode mining claim, patented as lot 310; the Boron lode mining claim, patented as lot 311; the Potash lode mining claim, patented as lot 312; the Soda lode mining claim, patented as lot 313; the Gypsum lode mining claim, patented as lot 314; the Rock salt lode mining claim, patented as lot 315; the Brine lode mining claim, patented as lot 316; the Oil lode mining claim, patented as lot 317; the Gas lode mining claim, patented as lot 318; the Coal lode mining claim, patented as lot 319; the Lignite lode mining claim, patented as lot 320; the Peat lode mining claim, patented as lot 321; the Turf lode mining claim, patented as lot 322; the Peat lode mining claim, patented as lot 323; the Turf lode mining claim, patented as lot 324; the Peat lode mining claim, patented as lot 325; the Turf lode mining claim, patented as lot 326; the Peat lode mining claim, patented as lot 327; the Turf lode mining claim, patented as lot 328; the Peat lode mining claim, patented as lot 329; the Turf lode mining claim, patented as lot 330; the Peat lode mining claim, patented as lot 331; the Turf lode mining claim, patented as lot 332; the Peat lode mining claim, patented as lot 333; the Turf lode mining claim, patented as lot 334; the Peat lode mining claim, patented as lot 335; the Turf lode mining claim, patented as lot 336; the Peat lode mining claim, patented as lot 337; 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