THE EVENING NEWS.

Wednesday, . . Jan. 14, 1874.

"Stocks Booming."

In the present time of stock excitement, when there is most temptation to investment and the skies are brightest with promise, it behooves the innocent outsider to resist the seductive wiles of the winsome sharps on California street and accept our good advice, to the effect that, when everybody else is "going in," is about the best opportunity which could be chosen to "keep out." To those unaccustomed to the shoals and reefs in the treacherous current of stock speculation, we wish to say, "Beware!" Look not simply at the delusive quotations, but at the actual worth of the mines of which the stocks seem most rapidly increasing in public favor and demand. In one, it will be found that the richest lead ever struck has been assessments, and in another, lawsuits. This is purely mythical; that is subject to claims which will prevent its ever yielding a dividend to its stockholders, however many rich dividends the manipulators of its fortunes may reap from the stockholders. Even in the best of the second-class mines, or those lower still, in which movement is most active, but which are not actually worthless, what is any outsider permitted to know of the dark mysteries of their management?

It costs $500 to put a stock before the public on the "big Board"—nothing on the "little Board." Launched in either it is a net spread for the unwary. In one Board its meshes are fine enough to catch the "small fry;" in the other, they are strong enough to hold the "big fish." Dollars in one case, "bits" in the other, mark the due proportion of the adaptation of the game to the resources of those playing against it. In either, the grand result is that embodied in the old saying of the dicer—"The more you put down, the less you take up."

As an illustration of one way in which the outside gudgeon is captured by the professional stock-gamblers, let us follow the progress of one suppositious and very probable case. Messrs. Sharp & Bitem, heavy stock operators, decide to throw a new stock upon the market. It is not without foundation, for it represents an actual claim to a mine, once made under the name of the "Flaming Tokay." The Courts having decided that the ledge of the "Flaming Tokay" belonged to the "Sequestrated Podunk," or the "O! for a Lodge," or some other mine, Messrs. S. & B. have been able to buy up the "Flaming Tokay" claim "for a song," which is about adequate compensation for a myth. It is worth nothing as a mine, but is still "good enough Morgan" for stock operations. They hold it a little while, until the memory of its legal disaster has died out, then put it forth under the imposing name of the "Cordilleras" at a "bedrock" price of say $3 25 per share. The "Cordilleras" shares number probably 28,000—of which 16,000 are held by Sharp & Bitem and 12,000 are to be used for purposes of speculation. Two or three thousand of these are put in the hands of brokers A, B and C to sell, and brokers D, E and F have their instructions to buy at an advance. Day after day the dealers and cappers of the little game are adroitly changed. The innocent public sees nothing of these manipulations, is able only to recognize the fact that the quotations of "Cordilleras" have gone up from $3 25 to $4,$5,$6, possibly as high as $10, and seduced by this delusive promise, rush in to make fortunes on "Cordilleras." Now, Messrs. Sharp & Bitem cautiously begin to "unload" a hundred shares here, a thousand there, and ten over yonder. Very quickly all they have to sell are disposed of. Then "Cordilleras" stands still, recedes, holds and wavers again. Reports come from the "Superintendent" of the mine—who has a happy faculty of adapting himself to circumstances as readily as if he were actually no further away than Montgomery street—which are less satisfactory than before. An assessment of $5 per share is ordered—"Cordilleras" tumbles. Few who buy stock of this character do so with any purpose of holding for prospective dividends upon it. They are purely speculative. Hence the assessments are unpaid and the stock, forfeited, comes back to the deft hands of Sharp & Bitem. A little later, the veracious Superintendent will report "grand developments," and with beautiful sympathy for the wants of a public supposed to yearn for it, "Cordilleras" stock will simultaneously begin to float out on the market again from the hands of brokers A, B and C, and the former game will be played over once more, possibly with some new variations, but maintaining the same generally happy result so far as Sharp & Bitem are concerned.

This is one of the ways in which the unsuspecting and impressionable are victimized in these operations. The same principle runs through all "the tricks and the manners" of the stock manipulators. When "Cordilleras" fades from sight for a time, "Sequestrated Podunk" or some other will take its place. If times are good and the market flourishing, the game may be played with "blue chips," as a gambler would say, the very high-priced stocks being the favorites; but when there is a wave, "white chips" of more modest denominations claim attention. The changes, too, are constant; "Cordilleras," only a "white chip" to-day, may be a "blue" a month hence, and *vice versa*.

After careful study of this peculiar class of business, few, if any, of our readers—except the "stock sharps"—will say that we are not right in warning them to beware.—*S. F. Chronicle.*

The Reese River *Reveille* (Austin, Nevada) charges the jury in the Sampson trial with having become religious, as they went to church twice on Sunday, and in the interval entertained themselves with singing hymns and playing pitch seven-up for the drinks.

The citizens of Truckee want a large and substantial jail built in that town, and are confident of their ability to keep it full of prisoners. Very nearly one-half of the criminal business of Nevada county has its origin in Truckee and its vicinity.—*Virginia Enterprise.*

A number of juvenile miscreants entered St. Paul's Church, in Oakland, on Sunday morning, Jan. 4, and disarranged the heaters, thereby filling the building with smoke. When the congregation assembled at the usual hour of worship, it was so dense as to preclude services being held therein. The church has just been refitted and improved at considerable expense, and by this act of vandalism material injury has been sustained.

William Shaw, Hollister, Monterey county, Cal., has secured a patent on a new style of type for use of printers. The device consists in making type with a smaller shoulder at some point of their length, so that in correcting a "proof" any letter can be readily removed by inserting a thin hookin having a hook formed at its end, so that the hook will catch upon its shoulder and allow the type to be raised vertically without disturbing any of the adjoining types.

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Nathan Davis & Sons'

FOUNDRY,

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ALL KINDS OF CASTING TO ORDER

Agents for GRIFFITH & WEDGE *Patent Vertical Portable*

ENGINES AND SAW MILLS

Hall's Shingle and Heading Machines,

And Cope & Maxwell Manufacturing Company's

Pumping Machinery.

First West Street,

Near North Temple St.,

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SALT LAKE IRON CO.

MANUFACTURERS OF ALL KINDS OF

IRON AND BRASS

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Will Contract to Erect

Quartz Mills and Smelters complete, Narrow Gauge Railroad Work, Switches, Frogs and Water Stations, Steel, Hand, Push, and Mining Cars,

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WORKS: One block South of the U. C. R. R.

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BOLTING CLOTHS,

(Quality guaranteed,)

33 North Front St., - PHILADELPHIA.

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Wholesale Manufacturers of

Misses and Children's Fine Shoes

EXCLUSIVELY,

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BI. CARB. SODA,

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Natrona Sal. Soda

COPPERAS, ALUM, SAPONIFIER, or CON. LYE, ETC., ETC.

Manufactured by the

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Made of the Finest Iron by the Most Experienced Eastern Workmen.

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WITHOUT CHANGE.

Crossing the Mississippi at Louisiana, Mo., and passing through Missouri, Illinois, Bloomington and Joliet.

The Best, Quickest and Most Direct Route from Kansas City to

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☞ Also of all kinds of Spices, Cream Tartar, Soda and Saleratus. d23 6m

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Watches Made to Order with my own New and Improved

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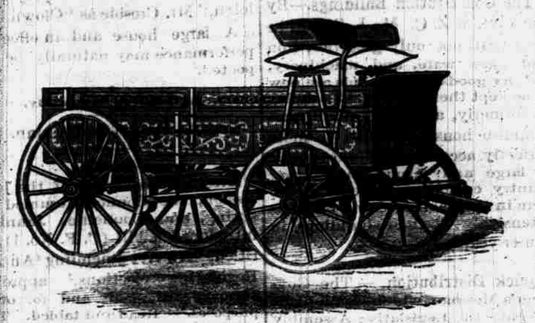

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1850. THE 1874.

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Montpelier, John Cozzen, " "
Preston, H. H. Dalrymple, " "
Oxid, N. C. Ellefsen, " "
Liberty, E. N. Austin, " "
Paris, R. J. Hewes, " "
Bloomington, George Osmond, " "
St. Charles, John A. Hunt, " "
Fish Haven, Hugh Findley, " "
Lake Town, alias Ideo, Ira Nebeker, Rich co., Utah
Meadowville, Josiah Tufts, " "
Randolph, Randolph Stewart, " "
Woodruff, Henry Ess, " "
Alma, Samuel Pike, Wyoming Territory
Evanston, Wm. G. Burton, " "

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Franklin, L. H. Hatch, " "
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Clarkston, Simon Smith, " "
Newton, W. P. Littlewood, " "
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Richmond, M. W. Merrill, " "
Smithfield, Samuel Roskelly, " "
Hyde Park, Wm. Hyde, " "
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Providence, M. D. Hammond, " "
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Deweyville, J. C. Dewey, " "
Calls Fort, Thomas Hasper, " "
Bear River City, Wm. Neeley, " "
Mantua, H. P. Jensen, " "
Brigham City, Alvin Nichols, " "

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North Ogden, Henry Holmes.
Plain City, L. W. Shurtliff.
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Marriat, S. P. Halverston.
West Weber, John I. Hart.
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Farmington, John W. Hess.
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Littleton, W. G. Smith.
Richville, John Seaman.
Porterville, Alma Porter.
Morgan City, Richard Fry.
Round Valley, Samuel Carter.

W. G. SMITH is Presiding Bishop over the six last named places.

Croyden, Ephraim Swann.

SUMMIT COUNTY.

Henneferville, Chas. Richens.
Echo, Elias Asper.
Coalville, W. W. Cluff.
Unionville, Alonzo Winters.

WM. W. CLUFF presides over Morgan County and the above four Wards in Summit Co.

Wanship, G. O. Snyder.
Rockport, Edwin Bryant.
Peoa, Abraham Marchant.
Moreh, John R. Lemon.
Kamas, W. Baxter.
Parley's Park, Ephraim Snyder.

SAMUEL F. ATWOOD, Presiding Bishop over the above six Wards.

WASATCH COUNTY.

ABRAHAM HATCH, Presiding Bishop.

Heber City, Abraham Hatch.
Midway, Henry S. Alexander.
Charleston, John Watkins.
Wallsburgh, Wm. E. Nuttall.

SALT LAKE COUNTY.

1st Ward, S. L. City, Jos. Warburton.
2d " James Leach.
3d " Jacob Weiler.
4th " Thomas Jenkins.
5th & 6th, W. H. Hickenlooper.
7th " Wm. Thorn.
8th " R. F. Sheets.
9th " S. A. Woolley.
10th " John Proctor.
11th " Alex. McRae.
12th " L. W. Hardy.
13th " R. D. Woolley.
14th " Thomas Taylor.
15th " R. T. Burton.
16th " Freck Kesler.
17th " Nathan Davis.
18th " L. D. Young.
19th " A. H. Raleigh.
20th " John Sharp.
Sugar House Ward, W. C. A. Smoot.
Bingham, A. H. Raleigh.
Big Cottonwood, David Brinton.
Mill Creek, Reuben Miller.
South Cottonwood, J. S. Rawlins.
West Jordan, Archibald Gardner.
South Willow Creek, I. M. Stewart.

TOOELE COUNTY.

JOHN ROWBERRY, Presiding Bishop.

E. T. City, G. W. Bryan.
Pine Kanyon, Moses Martin.
Tooele City, John Rowberry.
Grantsville, William Jeffries.
St. Johns, G. W. Burridge.
Centreville, James Jordan.
Vernon, Hyrum Bennion.
Deep Creek, Edwin Tedlock.
Skull Valley, B. F. Knowlton.

UTAH COUNTY.

A. O. SMOOT, Presiding Bishop, Provo.

First Ward, J. P. R. Johnson.
Second Ward, A. H. Scott.
Third Ward, Hyrum Tanner.
Fourth Ward, Wm. Follett.
Lehi, David Evans.
Cedar Fort, H. F. Cook.
Fairfield, John Carson.

DAVID EVANS, Presiding Bishop over the three last named places.

American Fork, L. R. Hasrington.
Alpine, T. J. McCulloch.

L. E. HARRINGTON, Presiding Bishop over the two last named places.

Pleasant Grove, John Brown.
Provo, A. O. Smoot.
Springville, Wm. Bringhurst.
Spanish Fork, A. K. Thurber.
Salem, alias Pondtown, Robt. R. Davis.
Payson, J. S. Tanner.
Santaquin, R. H. Hathaday.
Spring Lake Villa, R. F. Johnson.

J. S. TANNER is presiding Bishop over the four last named places.

Goshen, Wm. Price.

JUAB COUNTY.

JOEL GROVER, Presiding Bishop.

Mona, Elias Day.
North Field, Park Brook, Joel Grover.
Levan, Elmer Taylor.

SANPETE COUNTY.

Fountain Green, R. L. Johnson.
Moroni, G. W. Bradley.
Fairview, Amasa Tucker.
Mount Pleasant, W. D. Seeley.
Spring City, Peregrine Gleed.
Ephraim, Kanute Petersen.
Manti, A. J. Moffitt.
Gunnison, J. S. Horne.
Fayette, John Bartholomew.

SEVIER COUNTY.

J. A. YOUNG, Presiding.

Salina, Peter Rasmussen.
Glenwood, Soloman Pratt.
Richfield, Nelson Higgins acting.
Monroe, Moses Gifford.
Annabella Springs, Edward Roberts.
Joseph, Rye Jackson.

MILLARD COUNTY.

THOMAS CALLISTER, Presiding Bishop.

Scipio, Daniel Thompson.
Cedar Springs, Alva Holden, David Stephens.
Fillmore, Edward Partridge.
Meadow Creek, W. H. Stott.
Oak Creek, F. D. Lyman.
Oak City, Chas. Ellsworth.

BEAVER COUNTY.

JOHN R. MURDOCK, Presiding Bishop.

Beaver, John R. Murdock.
Minersville, James McKnight.

IRON COUNTY.

Paragoonah, S. S. Smith.
Cedar City, Henry Lunt.

W. H. DAME, Presiding Bishop over the three last named places.

Panguitch, G. W. Sevy.
Cedar City, Henry Lunt.

KANE COUNTY.

Kanarra, L. W. Boundy.
Harmony, W. D. Pace.
Pahreah, J. H. Johnson.
Johnson, J. R. Willis.
Virgin, John Parker.
Rockville, C. J. Smith.
Long Valley, James Leatham.
Kanab, Levi Stewart.

WASHINGTON COUNTY.

Harrisburg, C. B. Adams.
Washington, A. W. Freeman.
St. George, D. D. McArthur.
Santa Clara, Edward Bunker.
Pine Valley, Wm. Snow.
Pinto, Richard Robinson.
Toquerville, O. Gifford.

LINCOLN COUNTY, NEVADA.

Hover, Wm. Fullmer.
Pahranagat, Jesse Jones.
County Seat.