

**BUSINESS AND MINE.**

**Eastern Financiers May Consent to Take Some Utah Bonds.**

**OUTSTANDING INDEBTEDNESS.**

**Increasing Force at the Copper Plant.**  
—The Earth Impregno—Mining and Business Notes.

Letters that have been received the past few days by representatives of eastern capitalists indicate that the latter are desirous of suspending the rule recently promulgated, to the effect that no western bonds would be taken, and are opening the way for an exception in the case of Salt Lake. The general rule, however, is in force, and whenever there is a departure from it, it will be in cases where the credit of the intending borrower is regarded as exceptionally good.

That this is the case with Salt Lake is indicated by the proposition to make the proposed issue of bonds by the board of education an exception to the rule. One prominent firm of the eastern capitalists propose to get around their instructions in this case by a suggestion made in a letter received today. The proposition was to the effect that if the election should go in favor of issuing the bonds, the local representatives will make no bids, but a member of the firm will come out and carefully examine the ground, putting in the bid himself.

Others have given instructions that bonds are to be issued, the price offered must be specially conservative to conform with the eastern idea of a money market. Under these circumstances, it is probable that, should the board of education make the proposed issue, there will be quite a number of bids, but that all will be at a minimum figure.

**BONDS.**

The indebtedness in the Territory on bonds is quite an important feature, and the aggregate of money borrowed in this way is probably more than \$100,000,000. Counting the \$20,000,000 of Salt Lake City bonds now offered for sale, and \$21,000 of Nephi City bonds to be issued tomorrow, the total outstanding is to round numbers four and a half million dollars. This amount is distributed as follows:

Territory	Bonds
Salt Lake City	\$100,000,000
Other cities	100,000,000
Other districts	20,000,000
Wasatch County	20,000,000
Logan City	20,000,000
Logan Valley	20,000,000
Ogden	20,000,000
Provo	20,000,000
Park City	20,000,000
Other mines	20,000,000
Springville	20,000,000
Ridge	20,000,000
Mormon	20,000,000
Tonopah City	20,000,000
Other towns	20,000,000
Other districts	20,000,000
Territory	80,000,000
Total	\$200,000,000

**BANK STOCK.**  
A large block of State bank stock changed hands yesterday, the price being \$1.08.

**SCHOOL BOARD ELECTION.**

The Salt Lake board of education now advertises that they will vote on the election to say whether or not there shall be an issue of \$225,000 school bonds additional to the city school district to be held on Monday, June 5.

**THE RESOLUTION.**

The following is the full text of the resolutions adopted by the Federation of Miners at their convention at Butte last week:

Whereas, the Butte City Miners' Association loaned a sum of dollars from all miners' unions of the West to be held at Butte City, May 13th, for the purpose of forming a federation of the miners of the West, and the advancement of their interests; and

Whereas, by corrupt legislation silver has been deprived of its rightful value as a money metal;

Whereas, Unjust laws, misery and crime have resulted from such deprivation to the business interests and the working people of our country, and

Whereas, the miners of the West have largely increased the distress of the working people by overworking the labor market, and

Whereas, in another means of organization, Protection and other so-called virtuous armed forces have been used for destruction and other parties; therefore be it resolved,

That the delegates of the various miners' unions, in convention assembled, approve the act made by the miners' unions and their friends in the Western Federation of Miners, organized by this convention, and call upon all miners to join with us in the same.

That we condemn the dannation action of the goldmines of Wall street and their confederates in reducing silver as a commodity, thereby destroying the value of our currency, our savings and robbing the people of their lawful money.

Resolved, That we demand that the Convention of the miners' associations of the West be held at Salt Lake City, and be conducted by a law proceeding for such free and impartial election.

Resolved, That we protest ourselves to all in the West against the action of the miners' unions, in convention assembled, in suspending the employment of the elected or appointed officers of any city, county and state, and the demands of the miners' associations of each city, county and state, in the protection of persons and property, and in all cases of strikes or lock-outs, to the government.

Resolved, That we are opposed to states maintaining militia companies, and request workmen everywhere not to join such organizations and endeavor to

secure legislation that will abolish this organization. That we demand that legislation be enacted by the mining states on behalf of the miners, the election of miners, present miners, as state inspectors, and the employment of skilled stationary engineers.

Resolved, That we demand of the government the reduction of the present tax on the production of silver, and the abolition of all taxes levied by railroad and other corporations.

Resolved, That we condemn the practice and use by the government in the interest of the miners, the selection of miners, present miners, as state inspectors, and the employment of skilled stationary engineers.

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