

week recorded sales of mining stocks on the local exchange to the ex-tent of 99,672 shares, for which was paid \$23,301.45

Probably the main feature of the Cragin said: week's events was the listing of several either way.' the most

tion whether the deal had been aban-doned and whether the fact that the Majestic company had been able to ex-tricate itself from the difficulties ex-isting last month had anything to do with the change of mediation. with the change of negotiations, Mr. Cragin said: 'I have nothing to say The fact that Hartford interest The new Galer have been able to raise more than \$100,000 to protect their holdings in the more than Majestic company has been received with considerable astonishment in min-ing circles in this city, as it was be-lieved that they had pledged most of their resources to save the company prior to the commencement of legal proceedings in March. It was at that time that it became evident that an adjustment of the company's affairs would be necessary to place the com-pany again upon a secure footing. It is believed that those persons who delay. is believed that those persons whe were instrumental in starting negotia tions for the organization of the Mon arch company as a means of saving the Majestic properties did not consider the claims advanced by the protective com mittee that they could raise sufficien funds to save the Majestic as being at all feasible. The fact that the Monall feasible. The fact that the Mon-arch deal has to all intents fallen through is believed to be due solely the mine tomorrow. to the fact that its advocates wer unable to secure the Majestic holdings in the combination.

of the corporation, has endeavored to keep movements as quiet as possible,

THE GALENA SHAFT.

Hundred Feet.

It Has Been Completed to Depth of One

shaft, being sunl Bingham by the Bingham Consolidated Mining company, has reached the depth of 100 feet. It will be con-tinued, General Supt. Allen said today Returns from the recent shipment B W. & H. ore gave values of something over \$58 per ton. This netted a neat litto the 150-foot point, where a drift will be run. The shaft will probably be tle sum as the result of a few weeks labor.-Richfield Reaper. ontinued on to the 300 level without A gasoline engine and fanning ma thine was installed at Perjue Surprise mine last week, and the work of run-THE WHEELER AND WILSON. ding the tunnel is now proceeding rap-diy,-Richfield Reaper. Work Has Been Resumed on This Big dly.

Superintendent W. J. Craig of the Yampa mine at Bingham, reports that he is forwarding an average of 200 tons of ore to the Yampa smelter daily.

Sam Levy and J. E. Hill, Jr., are at Alta inspecting the property of the Pittsburg-Utah property, upon which development work will be inaugurated

Referring to the action of the Allishalmers company's board of directors chaimers company a board of directors in recently passing its preferred divi-dend, B. H. Warren, president of the company,said in his annual report: "By reason of the contraction in general business, and the introduction of new manufacturing departments that will require some time and expense to pron-

LOCAL BANK CLEARINGS.

For the week ending at noon,

1904

June 13 ...\$ 727.064.91 \$ 633.400.01

452,529,91

528,203.19

491,716.14

461.740.63

405,296.89

Totals .. \$3,066,571.67 \$3,308,526,42

NEW YORK CLOSING STOCKS

Saturday, June 18, 1904

Decrease, \$41,954.75.

Atchison Pfd Atchison Pfd Baltimore & Ohlo Canadian Pacific Chicago & Alton Chicago & Alton Chicago & Alton

linois Central

letropolitan St. Ry

Mexican Central Missouri Pacific .

Wabash

ational Bisco ational Lead orthern Secur

ndard Off

with the veterans.

Store.

Mail ople's Gas ested Steel Car diman Palace Car

oulsville & Nashville

hleago & Alton Pfd hleago & Nothwestern olorado Southern enver & Rio Granda henver & Rio Granda

Missouri Pacific New York Central Peansylvania Reading Rock Island Rock Island Pfd St. Paul Southern Pacific Southern Rallway Union Pacific Union Pacific

MISCELLANEOUS.

Wisconsin Central

Amalgamated Copper American Car & Foundry American Incomotive American Smelting & Refining Am. Smelting & Refining Pfd ... Brooklyn Rapid Transit Colorado Fuel & Iron International Paper National Riscutt

urities

tandarg ... ugar Pennossee Coal & Iron United States Steel United States Steel Pfd . Western Union

G. A. R. EXCURSION

To Park City June 21st.

ATTORNEYS, NOTARIES and real estate men will find a full supply of logal blanks at the Deseret News Book

1903

432,819.02

679,898.44

576,705.61

491,643.94 494,059.40

today:

June 14 June 15

June 17

June 18

June 16 ...

4.0044.00. Sheep-Receipts. 200; market steady. Westerns, yearlings. 4.75475.25; wethers, 4.75475.25; ewes. 4.50475.00; common and stockers, 3.00475.00; lambs. 5.5047.00. KANSAS CITY. ago, Kansas City, June 18.-Cattle-Receipts, 00; market unchanged. Native steers, 4.25 16.50; stockers and feeders, 3.00@4.70; vestern steers, 4.25@6.00; western cows, quire some time and expense to propcrly establish, the directors have deem ed it the part of conservatism to post-pone the declaration of dividends upon Hogs-Receipts, 4.000; market steady. Bulk of sales, 4.85075.00; heavy, 4.9009 5.025; packers, 4.85075.00; pigs and lights, 1.25044.90. New York, June 17 .- The following he preferred stock until they are fully table, compiled by Bradstreet, shows the bank clearings at the principal assured of a return of continuing proserity for this company.' For the fiscal year ended April 30, the 4.2044.39. Sheep--Receipts, 509; market steady. Muttons, 4.50@5.59; lambs, 5.00@6.75; range wethers, 4.00@4.75; ewes, 3.50@4.50. cities for the past week: company showed a decrease of \$700,952 in net profits, or nearly 50 per cent, and

shipments were only 143,025 bushels against 873,502 in 1903. Liabilities of commercial failures thus far reported for June aggregated \$4,-151,108,0f which \$1,854,762 were in manu-facturing, \$1,859,394 in trading and \$46,-652 in other commercial lines

952 in other commercial lines. Failures this week number 257 in the United States, against 213 last year, and 16 in Canada, compared with 24 a year

Inc. Dec.

24.4

17.7

....

9.8

99,348,894 55,893,896 38,624,505

21,059,438

20,597,893 14.1

14,895,458

7.664,085 6,682,817 14.9

3.248.265 4.8

4,281,338

2,953,522

4.849.890 31.1 4.626,498 1.5

25,622,350

701.606 12.1

BANK CLEARINGS.

Boston..... Philadelphia...

Pittsburg.

Cincinnati.

St. Louis.. .. .

San Francisco.. Baltimore....

Kansas City.

New Orleans.,

Minneapolis. .

Los Angeles ..

Omaha..

St. Joseph

Denver.,

Portland, Or

SALT LAKE.

Seattle

more of active Tonopal stocks. While they have recorded no great sales, there has been a lively interest taken in them. Undoubtedly the Nevadans will become popular with the talent and cut an important figure in the future transactions of the exchange Mammoth is decidedly stronger than i was a week ago. The announcement that a dividend would be forthcoming again next month had the effect of causing considerable inquiry and the consequent stiffening in the price of the stock. Montana-Tonopah shows a marked improvement. A week ago the stock sold under \$2 a share; today it went at \$2.13. Sacramento is slightly firmer, while Uncle Sam closed with an inclination to become weaker. Tetro left off at about where it started in, Century ended the week several points lower. May day was offered at sacrifice prices The stock has come to practically nothing. Martha Wash-ing was dumped into the pit in large quantities and taken up at a fraction of a cent, Yankee Consolidated passed the week at a stationary point. Today's quotations and sales were posted as follows:

TODAY'S QUOTATIONS.

ked

\$73

017

16%

0334

113

54 1456

003/ 04% 34%

Stocks.		Bid.	As
Alice	i.c	\$.20	\$
A jax Bullion-Beck		.10	111
Bullion-Beck	13	1.25	×
Carisa		VALVALAN	1.1.
Congor		,12	1.1.1
Consolidated Mercur.]	.2436	11.3
Daly	1.1	2.40	3.
Daly-Judge	4.2	4.20	4.
Daly-West.	11	23.50	23.
Dexter		.61	
Engle and Blue Bell		.50	
Salena		.02	
Grand Central		4,60	4.
Horn Silver		1.10	
Ingot ex ex ex		marine	10153
Little Bell		,15	
Lower Mammoth		.14	
May Day	201	.0134	
		1.08	1.16
Intario	19	3.75	h.C
Black Hess		.0134	mg
the second s		.15	
showers Con.,	11		1.1
lilver King	50	50.00	55
liver King Silver Shield		.03	
South Swansea	10	.04	(L. 1)
star Consolidated		.11	E. 1
	10		
Sunshine	1	.3616	1.1
Chabi			
Inels Sam Con.	<u> </u>	1414	E. 3
Inited Supheam	10	1	
Uncle Sam Con., ., United Sunbeam U. S. Mining Co.,	11	10 6934	20.
Victoria		19.62%	1.
Butler-Liberal	1	19.52	1.44
Butler-Liberal Rocco-Homestake	60	s A.m. 78	1 2
Boston Consolidated	11	5.50	- 6
Golconda	11	.00%	
Century	11	.67	34.54
Daltzan		00.34	
Empro14	- 1	.0014	1.1
Joldan Fagla	11	0014	1.1.1
Golden Eagle Little Chief Manhattan	11	100.53	113
Manhattan	1		.00
Martha Washington,	11	.0014	200
New York		0.9	2012
	1	.03	
Vector	- 1	.01%	
Wabash		.0116	1
		1997 - 1997 - 1998 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1 1997 - 1997	24.63
	11	.33	- 3
Tonopah		8.75	1
Tononah Relmont	11		****
Tonopah-Belmont	**		
			1
Montana Tononah	80		2
	13	2,131/2	
McNamara	•7	.65	1,
BRANCON COLLEGE BERRY A AN AN AN	15	1.01	

REGULAR CALL SALES.

Lower Mammoth, 140 at 17%; 15 at 15. Lower Mammoth, 140 at 175; 15 at 15. Mammoth, 100 at 1.11. Montana-Tonopah, 200 at 2.13. Bacramento, 500 at 15%. Tonopah, 50 at 9.00. Uncle Saim, 500 at 14%; 1,000 at 15; 1,500 at 14%; 1,500 at 14% s 30; 200 at

"The new turn of affairs of the Ma jestic company, which dates from the raising of the \$100,000 fund to help meet pressing liabilities, has changed th aspect of the possible outcome of th company's future operations

"Another element of importance that has entered into the new developments tas the fact that three membrs of the voting trust committee, George E. Keith, H. C. Bradley and Harmon G. Howe, have acted band in hand with the protective committee of Hartford, while the other three members of the voting trust have also but their asvoting trust have also lent their as-sistance to secure as much harmony as possible. This is the first time that a condition so satisfactory has pre-vailed since the voting trust was or-ganized. Hence the move is considered especially significant.

There are a number of local parties who believe the Monarch deal will ma-terialize, notwithstanding the Majestic properties seem at present to be out of the proposed combination. Exper Charles Maynard and staff, when her recently, did not enter into the exam ination of the Majestic properties at all, but confined themselves to the Pioche Con, and Manhattan at Pioche; the Montreal, near Milford; the Imperial and Comet, near Frisco, and the Last Chance in Bingham. The fact is, the and the second the transmission of the Majestic's chance in binghald. The hast is the deal does not depend on the Majestic's coming in at al; but it does depend on the report which Expert Maynard makes when he reaches New York, in which place he is about due to arrive. ntiuentlal men.

TRADE DOLLAR EX.

Salt Lakeltes Said to be Getting Results

At Idaho Property.

John Lamb, editor of the Nugget, at Silver City, Ida, recently interviewed in Boise, said of the Trade Dollar Ex-tension property, owned by Salt Lake parties

"The vein had been opened with a tunnel 600 feet long and had been drift-ed on extensively, fairly good bodies of ore being doveloped. The showing was such, said Mr. Lamb, that the company had arranged to run a long tunnel far-ther down the hill. This tunnel would be 3,000 feet in length and would be the vein at a depth of 1,400 feet. The equipment for the tunnel was on the ground, Mr. Lamb continued, and work ould be started in a short time. would be started in a short lime. Elec-tric power would be used. The com-pany was employing 25 men, but the force would be considerably increased when the new tunnel should have been started.

Going to the Pioneer.

Arthur Murphy, one of the owners of the Pioneer property at Alta, expects to leave on a tour of inspection tomor-1.500 at 14%: 1.500 at 14% s 30; 200 at row and will look up the needs of the property preparatory to the inauguration of a campaign of development.

Cottonwood Property. Work has been resumed at the Wheel.

er & Wilson property in the Big Cotton-wood district. Supt. Grey went up to camp early in the week with a force of three men. This property responded with several shipments last year, from which the company made neat profit above ex-penses. Director E. W. Kelly and several other shareholders expect to visit

HONOR FOR A SALT LAKEITE.

Douglas W. Jessup Given Scholarship in Columbia School of Mines. Douglas W. Jessup of this city has

been given a scholarship in the colum-bia School of Mines. The scholarship is one of two given annually by the facul-ty of the school to young men who pre-sent the best evidences of fitness for such honor, in scholarship, practical ability, and high strandarship. sent the best evidences of fitness for such honor, in scholarship, practical ability, and high standard of charac-ter. The successful applicant from Salt Lake has just finished a two years' course in the Night School of Mining Engineering at the Cooper Union, New York, supporting himself by selling goods during the day, hesides helping his sister through Columbia, where she has just graduated. He had three years of practical experience berore going to New York, in the United States mine, Centennial-Eureka.Silver King and On-tario mines of this state. Mr. Jessup also graduated from the Manual Traintarlo mines of this state. Mr. Jessup also graduated from the Manual Train-ing High school of Denver and was a post graduate in chemistry. He was recommended for the scholarship at Columbia by President Hadley of Yale,

President Taylor of Vassar, President Hunter of the Normal College of New York City, President Bannard of the National Securities & Trust company, President Morris K. Jessup of the New York chamber of commerce, Chalrman Fowler of the committee of banking and currency of the house of repre-sentatives, General Manager C. E. Alen of the Centennial-Eureka, and other

The Flurry of Yesterday Was Not in Evidence Today.

The flurry in Swansen stock has passed over. The stock was consider-ably weaker today and not a share was ransferred during the calls of the Mining Exchange. Officers of the com Mining Exchange. Officers of the com pany denied positively, that there is deal of any kind pending for the sale of the property, and at the same time denied that any contract had been entored into with the American Smeltin & Refining company for the dispositio ••••••••••••••••••••

Today's Metal Quotations. Local settling prices as re-ported by the American Smelt-ing and Refining company: SILVER, - - - 55 2 COPPER, casting - 11 78

11 electro. 12 1-16 - - \$4.25 LEAD.

Dr. J. T. White, president of the Oa-sis Gold & Copper company, will leave for the Drum district tonight, to in-spect the properties of that corpora-tion and from which good reports have been received lately.

James Kennelly has reported his ar-rival at Good Springs, Nev., where he is operating some mining property. He also stated in a letter that the ther-mometer registered 108 in the shade there the day he mailed his letter.

A strike of considerable importance is reported to have been made yesterday in the Bullion property at Stockton. The strike was made in the tunnel be-ing driven to connect the workings of mine with the Honerine elrain tun.

The long tunnel through which the ores of the Cactus mines in Beave county will pass to the reduction works has been completed to the length of 4,000 feet. The connection with the 609 vel of the mine will be made within the next 1,800 feet.

L. H. Outzen returned from his northern trip in the interest of the An nie Laurie Extension last Thursday He reports a party of capitalists will visit the property right away, and if satisfied with the proposition will big blocks of stock .-- Richfield Reaper.

Another payment of \$25,000 is due to the McChrystal interests in the Eagle & Blue Bell mine at Tintic, who dis-posed of their interests to the Bing-ham Consolidated Mining company. This will leave a balance yet due of \$145,000; while \$45,000 will have been paid. The payment will probably be made next Monday.

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STERN	UNION	
	MAKES	LOSSE
	and and the second second	

Balance \$ 1,557,450 Dec.\$ 163.945 Dividend 1,217,017 Inc. 2

Total surplus\$14,928,638 Inc.\$1,908,914

The statement for the fiscal year ended June 30, shows: Net revenue\$ 7.994,682 Dec.\$ 279,788 Int. dn. bonds 1,157,700 Inc. \$9,000

Balance\$ 6,776,962 Dec.\$ 359,788 Dividends 4,808,068 Inc. 19

Total surplus\$14,928.638 Inc.\$1,908,914 The regular quarterly dividend of one and a quarter per cent was declared .--N. T. Heraid.

\$418,577 in surplus. The total surplus of he company is now \$920,334 .- New York PRODUCE. CHICAGO. Chicago, June 18.—Wheat—No. 2, red. Chicago, June 18.—Wheat—No. 2, red. 1.01; No. 3, red. 98; No. 2, hard. 23695; No. 3, hard. 82699; No. 1, northern, 97; No 2, northern, 95; No. 3 spring, 56693; Corn—No. 2, 49; Mo 3, 39% July wheat opened 4; to 347675 higher at 345 to 34569455. There was a decline to 345,03456, but a rally to 34560454; follow-cd. After selling down to \$3%, July closed unchanged at \$405415.
Close:-Wheat-July, \$4%; old, \$55555;
Sept. \$5-39%; old, \$1%; Dec., 795273%.
Corn-June, 47%; July, 47%; Sept., 45%;
Dec., 43%; May, 43%.
Oats-June-41; July, 35%; Sept., 12,85.
Lard-July, 6.8066,82%; Sept., 6.97%.
Ribs-July, 7.507,27%; Sept., 7.45.
Rye-June, 65.
Flax-Cash, northwest, 1.07%.
Timothy-June, 2.03.
Clover-10.75.
Barley-Cash, 386357. Barley-Cash, 38@57.

NEW YORK PRODUCE.

New York, June 18.—Sugar, raw, firm Fair refining, 3%; centrifugal, 96 test 27-32; molasses sugar, 3%; refined steady; crushed, 5.60; powdered, 5.60

steady; crushed, 5.60; powdered, 5.00; granulated, 4.90. Coffee-Steady, No. 7 Rio, 71%. Butter-Steady, Creamery, common to extra, 13618; state dairy, common to ex-tra, 13617. Eggs-Steady. Western, extras select-ed, 175018; firsts, 164017. Cheese-Firm, State full cream small colored, 71468; small white, 64407%; large colored, 64407%; large white, 64407%.

WOOL.

ST. LOUIS. St. Louis. June 18 .- Wol, steady. Ter-ritory and western mediums, 16@21; fine mediums, 16@17; fine, 15@17.

A HOME FOR YALE'S PRESIDENT.

By the death of Mrs. Henry Farnam By the death of Mrs, Henry Farnam, who passed away last week, Yale will eventually receive a permanent home for its president. According to the terms of the will of the late Henry Farnam, his handsome residence in New Haven is to go to the university upon the death of his widow and his son, Prof. Henry W. Farnam, to be used as the home of the president. The home is filled with art treasures, which will also pass to the university. The will also pass to the university. The gift is valued at \$250,000. Mr. Farnam was the builder of the New Haven and Northampton, and the Rock Is-land Railroad. His widow, Ann Whitnan Farnam, was 88 years old .- [Boston Transcript. ELDER MOSES W. TAYLOR President of the Southern States Mis-sionary Society, and the undersigned Elders and officers, invite their friends to meet them at Saltair, Friday, June 24th. They promise a royal time. See 24th. Fare \$1.50 for the round trip. Special train leaves Salt Lake 5.30 a.m. Re-turning leaves Park City 9.30 p.m. Everybody invited. A good chance to visit the mines and take an outing 24th. They promise a royal time. See large bills for program. This is our first reunion and all are invited to come. Program, 3:00 p. m.
Elder D. P. Felt, Secy.
Elder John D. Dixon, Asst. Secy.
Elder Thos. W. Sloan,
Elder George H. Wallace,
Elder George H. Wallace,
Elder George H. Wallace,
Elder Alvine C. Strong,
Elder Henry P. Elder,
Elder Henry P. Elder,
Elder Henry S. Tanner,
Committee, Southern. States Mission-ary Society,

ary Society,

Rannier Bros., Aerial Artists. Saltair today.

20년 98년

.128%

2.383,856 2.4 Spokane, Wash... Tacoma, Wash... 1.811.555 8.2 635,428 29.3 Helena.. Totals Canada. 54,197,351 35.1 BANK STATEMENT. New York, June 15.-The statement of averages of the clearing house banks of this city for the week shows:

 averages of the clearing coverages of the clearing coverage
 \$1,049,859,859

 Loans
 7,586,569

 Deposits
 1,122,012,393

 Derosits
 1,122,012,393

 Increase
 12,731,309

 Circulation
 85,762,893

 Increase
 12,731,309

 Circulation
 81,762,893

 Increase
 12,772,993

 Increase
 10,772,993

 Specie
 41,893

 Increase
 10,772,993

 Increase
 235,596,539

 Increase
 6,502,893

 Increase
 235,596,539

 Increase
 31,953,753

 Surplus
 3,397,755

 Increase
 3,397,755

 Increase
 3,397,755

 Increase
 3,397,755

 Increase
 3,347,769

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