

MINING, BUSINESS AND STOCKS

EXPANSION ERA
FOR SEARCHLIGHT

Past Six Months Have Witnessed
Important Developments
In That Camp.

NEW RAILROAD FROM NIPTON.

Mills of the District—Four Hundred
Miners Employed—In Eldo-
rado Canyon.

Searchlight, Nevada, is attracting a whole lot of attention just now because of the numerous rich strikes that have been made in that camp during the past few months. This increased activity has resulted, among other things, in the assurance of railroad facilities during the present year.

A correspondent of the Mining Reporter writes interestingly of the Searchlight country and says:

The past six months has been an era of expansion for the Searchlight camp, which is situated in the southwestern corner of Lincoln county, 9 miles from the California line and accessible by stage from either Nipton on the San Pedro, Los Angeles & Salt Lake railroad, or Harwell on the Santa Fe system. From a camp comparatively unknown it has become one of the most important gold producing sections of the southwest. This advancement is attributable first to the uncovering of important ore bodies in both new and old properties, extending as well as deepening the ore horizon; second, to the influx of necessary development capital and of tried and practical mining men; and third, to the assurance of early railroad construction with distributing centers. To present in detail the first cause would require too much space and mention is made only of the opening up of large bodies of ore lying at a depth of over 300 feet in the Quartz mine and in the 400-foot levels of the Duplex and Cyrus Noble properties. Of still greater importance perhaps have been the developments at the Santa Fe, Boulder and parallel properties, located in the flats to the west of the productive mines and in the Searchlight, Pomell and Southern Nevada properties several thousand feet to the north, whereby the proven area of pay ore deposits has been enlarged. The development of water in the mines in sufficient quantity for milling purposes has also been a contributing factor to increased operations, particularly in the northern end of the camp. Of the second cause explanatory of improved conditions the advent of Mr. John Brockman, the millionaire mine operator, and owner of the Commonwealth mine at Pierce, Arizona, has inspired confidence in the minds of both present and prospective operators.

The third factor—railroad facilities—is an assurance of increased activity as well as of more profitable operations. There has been talk from time to time for several years of the building of a railroad to Searchlight but a tangible realization is now at hand. The lately incorporated Searchlight & Western railroad has completed the survey for its narrow gauge line from Searchlight to a point on the San Pedro, Los Angeles & Salt Lake railroad a few miles below Nipton and it is stated that work of laying the track will be under way shortly. This route as surveyed over the Crossed range has a maximum grade of 4 per cent, the highest point being about 4,500 feet, which is 1,400 feet higher than the Quartzette mine. The length of this road will be about 25 miles. The Quartzette mine of the Quartzette company is 12 miles from the mine to the old mill plant at the Colorado river will be used for trackage. Steam engines will be used for freight and passenger motor cars for passenger traffic. Coincident with the announcement of the inauguration of construction work on this narrow gauge line comes the report that the Santa Fe system is about to build a standard gauge road from a point between Barnwell and Ivanpah on the Goffs-Ivanpah branch 25 miles to the west of Searchlight. In any event the camp seems assured of railroad connections during the summer.

Of the score or more active properties within a radius of four miles of the centrally located town of Searchlight, 11 are equipped with machinery plants ranging in horse-power from 10 to 150 and aggregating about 500 horse-power. Distillate is the fuel used in the operation of the gasoline engines. The Quartzette company generates electricity for lighting its mines and surface improvements.

The total number of stamps set up in the camp is 90, distributed as follows: Quartzette, Duplex, Southern Nevada, New Era and Searchlight properties. At the Cyrus Noble a 10-stamp amalgamation-ventilation plant is being installed and the Quartzette is building the installation of 20 additional stamps, which, together with planned stamping plants at other properties, increases the present capacity of the camp to 125. A cyanide plant is the usual complement of amalgamation plants throughout the district. Of the 20 or more developing properties, the outstanding camps of Dupont, Empire, Eldorado Canyon and Chiquita, several are equipped with hoisting and milling plants, while others will be during the year.

The various properties in the Searchlight camp proper are developed to depths ranging from 100 feet to over 500 feet, by upwards of 30,000 feet of underground workings. The deepest and most extensively developed, as well as the most productive, is the Quartzette, which is said to have yielded over \$1,000,000 of gold ore and is being extracted from the fifth, sixth and seventh levels, the average value of the ore run on being over \$20 gold. Regular shipments of high grade ore are also made to this camp.

Upwards of 400 miners are now employed in the camp and the present population of Searchlight is estimated at over 1,200. There has been a marked rise of real estate values in the town and many substantial business and residence buildings are in progress of erection.

PARK CITY ORE SHIPMENTS.

The ore shipments from Park City last week aggregated total of 4,774,000 pounds, as follows: Silver King, 1,274,400; Daly-West, 1,500,000; Daly-Judge, 400,000; Daly-Judge, first class, 300,000; Daly-Judge, second class, 50,000; Kearns-Kelch, 350,000; Jupiter, 35,000.

William H. Tibbels, Broker, has moved to Suite 302-3 Herald Building.

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining Company:

SILVER, 65%
COPPER (casting), 17%
COPPER, (electro), 17%
LEAD, \$3.50 @ \$5.60

NEW YORK QUOTATIONS.

COPPER, nominal, 36.25 @ \$36.75
LEAD, quiet, \$5.60 @ \$5.75

ON MINING EXCHANGE.

Daily Judge Opened Weaker—Closing Quotations and Sales.

The week opened with the sale of 13,767 shares for \$5,133.57 this forenoon. Daily Judge opened weak, but only one lot was sold, the same going at \$10.45. May Day moved up a few points, while Silver Shield found takers at 20% cents. On the open board, Columbus Consolidated was an active stock at better prices. New York Bonanza also displayed a little more strength than it did on Saturday.

The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	3.50	5.00
AJAX	2.25	.30
Bullion-Beck	1.00	
Carissa	.20	.24
Con. Mercut	.61	.64
Daly	1.05	1.35
Daily-Judge	10.00	10.47
Daly West	16.00	18.00
E. & B. Bell	2.10	
Grand Central	3.15	3.40
Galea	.75	.10
Horn Silver	1.25	2.37
Little Bell	4.45	4.75
Lower Mammoth	.34	.34
Mammoth	.90	1.07
Silver Shield	.20	.17
Ontario	2.50	
Petro	.001-16	
Silver King	40.00	50.00
Sacramento	.12	.14
Back Tunnel	.00	.10
Star Con	.12	.13
Swansea	.40	.60
Sunshine	.03	
S. S. Mining Co.	55.00	
Utah	.30	.61
Uncle Sam Con.	.33	.34
Victoria	1.35	2.00
Boston Con.	27.50	
Butler Libera	.11	.12
Wabash	.00	.04
Century	.05	.15
Black Jack	.05	.10
Ingot	.01	.02
Joe Bowers	.01	.02
Little Chief	.04	.04
Cyclone	.04	.07
New York	.18	.19
Tetro	.11	.12
Victor Con.	.01	.04
Wabash	.05	.05
Yankee	.25	.31
Richmond Anaconda	.03	.04

NEVADA STOCKS.

Goldfield Bonanza .05
Rocco Homestake .30

REGULAR CALL SALES.

Daily-Judge—100 at 10.45.
May Day—400 at 10.45; 500 at 10.45; 1,500 at 17.10; 17.50; 500 at 17.45.
Silver Shield—200 at 20%.

OPEN BOARD SALES.

Butler Liberal—57 at 10%.
Columbus Consolidated—500 at 4.70;
400 at 4.72; 100 at 4.75.
Carissa—1,000 at 2.45.
Golden Crown—2,000 at 40.
Lower Mammoth—200 at 33.
New York—1,500 at 19; 1,900 at 19%;
500 at 19%.

RECAPITULATION.

Shares. Value.
Regular call .5,500 \$2,057.37
Open board .8,257 \$1,135.50
Forenoon totals .13,757 \$3,192.87

WE WILL BUY.

10 shares Utah Mex. Rubber (capital stock) \$205.00
10 shares Zion's Sav. Bank. 194.00
500 shares Utah Common Sugar. 2.72
100 shares WILL SUGAR. 1.00
100 shares Utah Pref. Sugar. 10.00
20 shares Bel Telephone. 93.50
10 shares Commercial National Bank. 125.00
10 shares BADGER HIDE. 202.00
34 Main Street

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

J. OBERDORFER.

Stock Broker, 161 S. Main St.

Commercial stocks bought and sold by Cannon & Cannon, 18 E. So. Temple.

SNYDER HAS RESIGNED.

Western Exploration Company Will Have a New Manager.

The directors of the Western Exploration company are holding a meeting today and are deliberating on matters pertaining to the future of that corporation. It is likely a new manager will be named before they adjourn to succeed William F. Snyder, who has resigned that position to give his attention to personal mining affairs. Mr. Snyder has been connected with the Western Exploration company since its organization several years ago, and has also since that time occupied the position which he has just about to vacate.

DIVIDENDS POSTED.

Distributions to be Made by Tintic Mines on the 15th Inst.

(Special to the "News.")

Provo, Feb. 5.—The directors of the Grand Central and Victoria Mining companies met here today and posted the usual monthly dividends. The former company is to pay five cents a share, or \$12,000, and the latter to four cents a share, or \$10,000. Both are payable Feb. 15, while the books close at noon on the 9th.

DO YOU WANT TO BUY?

Idaho Sugar Company? Preferred stock Utah Sugar Company? Common stock Utah Sugar Company? Western Idaho Sugar Company? Lewiston Sugar Company? Amalgamated Sugar stock, common or preferred? We can get them for you. If you want to sell, we have customers who will buy.

CANNON & CANNON, 18 E. South Temple St.

Chamberlain's Cough Remedy

Cures Colds, Croup and Whooping Cough.

O'MEARA LYNCH
AT SILVER PEAK.

Property Adjoining Blair Mine to Be Equipped With a Ten-Stamp Mill.

EQUIPMENT BEING PURCHASED

Electric Power and Water Lines to be Built at Once—Ledge an Enormous One.

William P. O'Meara, the well known Nevada mining operator, returned last evening from Tonopah, with the information that the gold property at Silver Peak, purchased by the O'Meara-Lynch company not long ago for a consideration of \$170,000, is to be equipped with a 10-stamp mill at once. W. P. O'Meara and W. J. Lynch came up as far as Tonopah with him and went on to San Francisco to purchase the equipment.

The property acquired consists of 11 lode mining and two claims which are to be operated by a corporation organized under the name of the Silver Peak Val Coda Gold Mining company. A splendid mill site has been selected and work is to commence shortly on the construction of a four-mile water pipe line, also a power transmission line which will tap the system that derives its energy from dynamo located at Bishop, Cal.

Mr. O'Meara says the ledge opened on the Silver Peak property is an enormous one, and the surface values run from \$10 to \$30 to the ton, while some assays have run as high as \$200. The property adjoins the famous Blair mine.

RUSH FOR MANHATTAN.

Sidney M. Bamberger Tells of Objections in Tonopah.

Sidney M. Bamberger returned yesterday afternoon from a flying trip to Tonopah in company with George Morgan, the Morrison Mining & Milling company.

While in Tonopah Mr. Bamberger had the opportunity to make an inspection of the Montana Tonopah mine through the courtesy of manager John A. Kirby, and found physical conditions there in a very satisfactory shape. "But everyone around Tonopah," added Mr. Bamberger, "has the Manhattan fever and it is surprising how people are flocking into the new district. Train loads of people are going in all very few seem to be coming out."

"I saw Joe Encenberger at Tonopah. He had just come from Manhattan overflying with enthusiasm over the district. He has been fortunate in getting a foothold and has secured a group of claims adjoining the Broncho property."

Mr. Bamberger says he saw one of the finest gold nugget specimens that he ever laid his eyes on, which, he was told, came from Manhattan. Tonopah people, he says, seem to think the ore is going to make good and become one of the big gold producing regions of the state.

NEVADA STOCKS.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Montana Tonopah, 2.65 @ 2.70; Tonopah Midway, 1.75 @ 1.90; McNamara, 47 @ 48; Tonopah Belmont, 2.90 @ 2.92; North Star, 50 @ 51; Jim Butler, 80 @ 81; Tonopah Com., 8.35 @ 8.40; Tonopah Edison, 8.35; Redtop, 1.97 @ 2.00; Goldfield, 70 @ 72; Sandstorm, 1.4 @ 1.50; Adams, 100 @ 110; Mohawk, 20 @ 21; Dixie, 60 @ 61; Kendall, 1.25 @ 1.30; Columbia, 1.25 @ 1.30; Jumbo Extension, 20 @ 21; Golden Anchor, 1.25 @ 1.30; Great Bend, 20 @ 21; West End, 1.75 @ 1.80; Blue Bull, 10 @ 11; Steinway, 20 @ 21; St. Ives, 16 @ 17; Atlanta, 130 @ 131; Columbia, 20 @ 21; 25 @ 26; Golden Crown, 25; Gold Bar, 32 @ 33; Ohio-Tonopah, 50 @ 51; Original Bullfrog, 20 @ 21; Diamondfield, 50 @ 51; Home Tonopah, 35 @ 37; Cash Roy, 23; 24; Can. Virginia, 1.25 @ 1.30; Ophir, 4.00 @ 4.10; California, 40 @ 41; Mexican, 120 @ 121; Ekechequer, 20 @ 21; Norcross, 94 @ 97.

READY IN MARCH.

Utah & Eastern Copper to Resume Production Soon.

Manager Charles H. Doolittle of the Utah & Eastern Copper company returned from a trip to the Washington county properties of that corporation this morning where the state of the weather was as balmy as southern California.

Preparations are being ahead, Mr. Doolittle said to the "News," for the resumption of production upon an extensive scale about March 1. The smelter will also be placed in commission about that date. The connections between the mine tunnel and the old workings of the mine were made last December. The installation of machinery is now in progress.

MINING DEEDS FILED.

Special Correspondence.

Provo, Feb. 5.—A mining deed from Eliah Hancock to Benjamin H. Townsend for an undivided one-third interest in the Old Glory group of mining claims, situated in Piayavine and Payson canyons, has been filed with the county recorder. The consideration named in the deed is \$50.

CONCENTRATES.

Supt. Moffatt of the Cactus mine in Beaver county returned to camp last night.

Broker William H. Tibbels now occupies a suite of rooms in the new Herald building.

A. B. Greeson, manager of the Mining Review, has returned from a business trip to California.

General Manager D. C. Jacklin of the Utah Copper company is expected to return from the east in about a week.

Major W. A. Stanton has returned from Goldfield, having been called in on account of the illness of Mrs. Stanton.

Rumors are persistent in the east that Standard Oil interests have acquired the Heineke mining properties in Butte county, California.

August Mathes, the well known mining engineer, came in from Denver on Saturday to confer with Samuel Newhouse.

The Utah mine at Fish Springs was represented in Saturday's market with a shipment of ore that brought \$2,500. Another car is en route.

The annual meeting of the Morrison Mining company, operating in Hun-

terd county, Nevada, is scheduled to take place this afternoon.

The management of the St. George Copper company out in the Deep Creek country is in a hurry to get the appearance of ore in the drift run towards the contact.

Patrick E. Rooney, well known in Bingham mining circles, died at his home in Salt Lake yesterday morning of consumption. The deceased was 50 years of age.

The ore and bullion settlements reported late Saturday afternoon were reported by McCormick & Co. as follows: Crude ore and concentrate, \$33.70; bullion, \$43.20. The week's settlements amounted to \$494,750.

J. B. Graham has gone to the new Gold Butte, Nev., mining camp. He expects to be absent a couple of weeks, and while there will investigate the recent copper strike. Mr. Graham will also look over conditions at the Gold Butte mine, of which company he is a director.

B. F. Cheynoweth, one of the Michigan shareholders of the Columbus Consolidated Mining company, has arrived in the city and will be present at the annual meeting of the stockholders of that corporation to be held tomorrow. After the meeting Mr. Cheynoweth will go to Hibe, Arizona, where he has mining interests.

J. Bamberger, president of the Daly-West company, returned from California on Saturday afternoon with the declaration that no deal has been consummated as yet looking toward the merger of the Ontario and Daly mines with the Daly-West. Bamberger will attend the annual meeting of Daly-West shareholders in Denver on the 19th inst.

LOCAL MARKETS.

The scarcity is over in the fish market, and salmon and halibut in particular are plentiful. There is the usual rush of fruit and vegetables from the coast, with sufficient to fill demands. Cars of oranges and lemons are in today and on Wednesday will come a car of cabbage which will be welcome. Consignments of Irish potatoes are on hand from Morgan county and the north. Local poultry is scarce, so that eastern poultry is being brought in to fill up the gap, and prices are ranging around 22 cents retail. Veal is up half a cent wholesale, on account of the local scarcity. The prices obtaining in today's market are as follows:

RETAIL.

Timothy, per cwt. .90
Alfalfa .75
Corn, per cwt. .135
Dressed beef, lb. .12 @ .13
Dressed mutton, lb. .10 @ .11
Dressed lamb, lb. .10 @ .11
Lard .10
Dressed springs, lb. .22
Plum, family, per cwt. .20
Plum, high patent, per cwt. .20
Plum, high patent, per cwt. .20
Bran and shorts .10
Straight shorts .10
Corn meal, cwt. .20 @ .22

MEATS AND POULTRY.

Dressed beef, lb. .12 @ .13
Dressed pork, lb. .12 @ .13
Dressed mutton, lb. .10 @ .11
Dressed lamb, lb. .10 @ .11
Lard .10
Dressed springs, lb. .22
Plum, family, per cwt. .20
Plum, high patent, per cwt. .20
Plum, high patent, per cwt. .20
Bran and shorts .10
Straight shorts .10
Corn meal, cwt. .20 @ .22

DAIRY PRODUCTS.

Butter, lb. .30
Cheese, lb. .20 @ .22
Eggs, per doz. .20 @ .22
Eastern cheese, lb. .25

FRUITS AND VEGETABLES.

Cauliflower, per pound .15
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Cauliflower, per pound .15

FISH.

Halibut, per pound .15
Smoked halibut, per pound .20
White fish, per pound .20
Shad, per pound .15
Salmon, per pound .15
Selects, per quart .60
Standard, per quart .50
New York counts, per dozen .25
Steakhead salmon, pound .17
Codfish, per pound .15
Perch, two pounds .15
Striped bass, per pound .25
Sole, two pounds .25
Flounders, per pound .25
Crabs, per pound .15
Catfish, per pound .15
White fish, per lb. .20

WHOLESALE.

FARM PRODUCTS.

Alfalfa, per ton, baled .12 @ .13
Timothy .10 @ .11
Wheat, per cwt. .16 @ .17
Corn, per cwt. .12 @ .13
Corn, cracked, per cwt. .13
Barley, rolled, per cwt. .17
Flour, family, per cwt. .17
Flour, straight grade, per cwt. .17
Flour, high patent, per cwt. .21
Bran and shorts .10
Straight shorts .10
Corn meal, per cwt. .10 @ .12

DAIRY PRODUCTS.

Creamery butter, per lb. .25
Ranch butter, per lb. .10 @ .11
Cheese, pound .10 @ .11
Ranch eggs .75 @ .80
Eastern fancy cheese .80
Eastern fresh cheese .75

MEAT AND POULTRY.

Dressed beef, pound .12 @ .13
Dressed pork, per pound .12 @ .13
Dressed mutton, pound .10 @ .11
Dressed lamb, pound .10 @ .11
Live hens, pound .13
Dressed hens, pound .10 @ .11
Turkeys, pound .12 @ .13
Broilers, pound .10 @ .11

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Chicago Board of Trade, Chicago, Ill.

We Handle All Prominent Utah Mining and Commercial Stocks.

SEARCHLIGHT WAS
ORDER OF THE DAY.

Large Orders Appeared at Opening of Market, Causing Declines.

INSIDE INTERESTS TO RESCUE.

Protective Measure Made Their Influence Felt and Downward Movement Was Stayed.

New York, Feb. 5.—Large selling orders appeared for execution when the stock market opened today and some declines resulted. Breaking 20 3/4, Northern Pacific and Colorado Fuel & Iron, Transatlantic, Great Northern preferred 3/4, Central Leather 1/4, U. S. S. preferred and Amalgamated Copper 1/4, Pennsylvania, Norfolk & Western, Ontario & Western, St. Paul, Erie and Smelting about a point. There were 3,900 shares of Union Pacific sold at 10 1/4 and 10 1/2 compared with 10 1/4 and 10 1/2 on Saturday and 10 1/4 and 10 1/2 on Saturday and 10 1/4 and 10 1/2 on Saturday.

The severity of the opening decline forced protective measures by inside interests and buying orders began to make their influence felt before the market had gone much lower. Losses were quite generally reduced to a slight fraction but the market did not hold on Saturday. The Tennessee Coal and Iron, above Saturday's closing and North and West, above Saturday's closing, were a little higher than before, but the demand for the Tennessee Coal and Iron was very dull. Northern Pacific got 1/4 on Saturday and Great Northern preferred 3/4. The general tone became heavy when the market was rising again, Union Pacific and Amalgamated Copper and Consolidated Gas. The general tone became heavy when the market was rising again, Union Pacific and Amalgamated Copper and Consolidated Gas.

Pitiful rallies and reactions were frequent enough to interfere with extensive market movements and as a consequence a large number of stocks were sold at a loss after 12 o'clock, but an hour later the market was rising again, Union Pacific and Amalgamated Copper and Consolidated Gas. The general tone became heavy when the market was rising again, Union Pacific and Amalgamated Copper and Consolidated Gas.

LIVE STOCK.

CHICAGO.

Chicago, Feb. 5.—Cattle—Receipts, 31,000; market 10 cents lower. Hogs—Receipts, 10,000; market 10 cents lower. Sheep—Receipts, 10,000; market 10 cents lower. Poultry—Receipts, 10,000; market 10 cents lower.

KANSAS CITY.

Kansas City, Feb. 5.—Cattle—Receipts, 1,000; market 10 cents lower. Hogs—Receipts, 1,000; market 10 cents lower. Sheep—Receipts, 1,000; market 10 cents lower. Poultry—Receipts, 1,000; market 10 cents lower.

OMAHA.

Omaha, Feb. 5.—Cattle—Receipts, 4,200; market 10 cents lower. Hogs—Receipts, 4,200; market 10 cents lower. Sheep—Receipts, 4,200; market 10 cents lower. Poultry—Receipts, 4,200; market 10 cents lower.

ST. LOUIS.

St. Louis, Feb. 5.—Wool, steady. Territory and western medium,