

MINING, BUSINESS AND STOCKS

CHIQUITA HAS A GOOD STRIKE.

Property at Good Springs, Nevada,
The Scene of Important
Developments.

IS OWNED BY SALT LAKERS.

Brief Message from Superintendent
Hamy—Adjoins the Keystone—
Some Good Assays.

Joseph Oberndorfer, the well known stock broker, received some cheering news from Supt. H. M. of the Chiquita group of claims conveyed the brief information that he has encountered a full face of ore in the drift towards the contact and "that it looks good." The Chiquita group consists of seven claims. Mr. Oberndorfer stated to a "News" representative during the day, and that it is owned by himself, Jacob Morris, H. S. Joseph and R. W. Nichol of this city, who have been putting up the necessary cash for development purposes, it being the intention later on, if everything turns out well, to organize a company.

M. Oberndorfer explained that an incline shaft had been put down from the surface in ore, from the bottom of which the drift was started towards the contact where it had been anticipated ore would be found. Apparently, this contact has been cut and Mr. Oberndorfer and associates are anxiously awaiting the arrival of samples which have been shipped from Good Springs. The ore carried is rather almost entirely gold and assays running from \$20 up to \$500 have been made. The property adjoins that of the Keystone Mining company.

DULL DAY ON 'CHANGE.

New York and May Day, Furnished the Features of Forenoon Trades.

Business was dull on the Mining Exchange today. The total forenoon sales aggregated 11,750 shares of which was paid the sum of \$1,815.87. During the regular call Daly, Butler-Liberal and New York were the only participants, while on the open board Carissa, Daly-Judge, May Day, Star Consolidated and Victor Consolidated entered into the day's dealing. New York and May Day, which were the principal actors in the drama of the stock pit, showed slight signs of stiffening, but a lower figure for these stocks can be looked for. Yankee Consolidated was weak in the bidding, and did not seem to be in demand from any source.

The closing quotations and sales were reported as follows:

TODAY'S QUOTATIONS.

Stocks Bid Asked
Abercrombie & Fitch \$1,385 \$1,344
Bullion Stock 1.25 1.50
Carissa .19 .25
Circle .48 .52
Consolidated Missouri 1.85 1.85
Daly .60 .65
Daly-Judge 13.00 13.50
Eagle and Blue Bell .02 1.00
Grand Central .25 3.00
Galena .08 .10
Horn Silver .15 2.10
Little Bell .31 .30
Lower Mammoth .16 .15
Mammoth 1,100 1,125
May Day .02 .05
Ontario .22 .25
Petco .05 .10
Silver King 52.00 68.00
Sacramento .05 .05
Silver Shield .05 .05
Star Consolidated .07 .07
South Swanson .02 .02
U. S. Mining Co. 28.25 28.50
Utah .22 .25
Utah San Com. .25 .25
Vermont .05 .05
Boston Consolidated .15 .20
Butler-Liberal .05 .05
Century .05 .05
Tigert .05 .05
Joe Bowers .05 .05
Little Chief .05 .05
New York .05 .05
Tetra .05 .05
Victor Consolidated .05 .05

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining Company:
SILVER, • • • • 58½
COPPER, CASTING 14½
" ELECTRO 14½
LEAD, • • \$3.50 @ \$4.50

New York Quotations:

LEAD, steady, 4.50 @ \$4.60
COPPER, quiet, • • 15

	WEARH	YANKEE	REICHMOND	DETROIT
SILVER	1.85	2.00	1.85	1.85
COPPER	.37	.42	.61	.65
LEAD	.61	.65	.61	.65
BRONZE	.61	.65	.61	.65

REGULAR CALL SALES.

Carissa, 500 at 1.94,
Butler-Liberal, 1,600 at 8, seller 15.
May Day, 1,000 at 6, seller 15.
Montana, 100 at 51, seller 60; 300 at 51.
Star Cons., 500 at 75; 1,000 at 7.
Victor Cons., 1,600 at 15.

OPEN BOARD SALES.

Jim Butler, 1,000 at 6, seller 15.
Montana Tonopah, 3.60 3.22½.
McNamara, .40 .45
Tonopah, 12.00 13.75
Tonopah Belmont, 1.05 1.20
Tonopah Extension, 4.00 5.00
Tonopah Midway, 1.42½ 1.60
Tonopah Homestake, .13 .19

RECAPITULATION.

Shares, Value,
Regular call 1,200 \$30.75
Open board 10,520 1,455.12
Parceme totals 11,720 \$1,815.87

A. S. CAMPBELL

Stock Broker, 216 D. F. Walker Block

UTAH COPPER STOCKS.

Receive Favorable Comment from a Boston Publication.

Special Correspondence.

In commenting on Utah copper properties, the Boston Commercial says:

United States Mining is securing much better results than ever before in its history. The new smelting basis introduced by Mr. Walter Fitch, a considerable amount of barrel iron, being used in the day's dealing. New York and May Day, which were the principal actors in the drama of the stock pit, showed slight signs of stiffening, but a lower figure for these stocks can be looked for. Yankee Consolidated will be possible. Some very strong interests have recently been buyers of U. S. Mining stock.

Utah Consolidated makes the best all-around consolidating of any stock in the list. It is selling fully 35% per cent, and paying more than 9 per cent on its regular market price. The company is carrying a surplus of approximately \$1,000,000 and has blocked out in its mine sufficient ore to feed its smelter for at least five years. I consider the stock one of the best investments to be found in any market and also one of the best speculative purchases.

MANGANESE ORES.

Utah Figures as a Producer With California and Virginia.

California, Utah and Virginia were the only states that produced manganese in 1904. The total production for the year amounted to 3,116 long tons, valued at \$29,464, or 9.37 a ton. This is 23 long tons, or 11 per cent more than the quantity reported in 1903, which was 2,925 long tons.

Virginia was the only one of the three producing states that had an output of considerable size. Of the total production of 3,116 tons in 1904, 3,054 tons, or 97 per cent, came from Caliphornia, 99 tons, or 3 per cent from California, and 22 tons, or 1 per cent from Utah.

In addition to the true manganese ores, considerable quantities of magnetiferous iron ore are obtained in Colorado, Arkansas, and in the Lake Superior region. This amounted to 38,216 long tons, which had a reported value at the mines of \$69,677. One of this class carrying 25 per cent

of manganese and 10 to 14 per cent of iron, was mined and used in the manufacture of pig iron, with 1 per cent or over of manganese. The Colorado magnetiferous iron ores are utilized primarily as flux by the precious metal smelters, the remainder being employed in the manufacture of pig-iron. In the Lake Superior region quantities of iron are mined which analyze from a fraction of 1 per cent up to 20 per cent of manganese.

A by-product in the manufacture of zinc from ores mined in northern New Jersey, containing iron and manganese, is utilized in the production of pig-iron. In 1904, 98,189 long tons of this class of ore were obtained.

The total quantity of manganese ore, magnetiferous iron ore, argillite, magnetiferous ore, and zinc residue produced in the United States in 1904 amounted to 389,265 long tons, valued at \$103,752.

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