

DID YOU GET YOUR TAX NOTICE?

We Don't Pay City Taxes in Forest Dale.

THE SALT LAKE RAPID TRANSIT COMPANY

has completed its track to our addition. The Sprague Electric Company is under contract to have the electric motive power with which to operate the line to Forest Dale ready for use by Sept. 14th. Shortly after that date

ELECTRIC CARS

AS ELEGANTLY EQUIPPED AS ANY IN THE WEST

will connect our Addition with the heart of Salt Lake City. Our Property

SPEAKS FOR ITSELF!

And we prefer to sell to those only who, having first selected a favored spot possessing unsurpassed natural surroundings, abundant water of purest quality, and cheap, rapid communication with our business thoroughfares, wish in addition to these advantages a community of desirable neighbors. We are anxious that you should

SEE WHAT WE HAVE

To sell, and invite all wishing to buy homes to call at our office. We have Conveyances that will take you to Forest Dale at your convenience. Prices to suit all. Payments Easy. Time Given at low rate of interest.

GEORGE M. CANNON & L. G. HARDY,

66 MAIN ST., SALT LAKE CITY.

GEORGE M. CANNON'S

Real Estate, Loan and Collection Agency.

REAL ESTATE For Sale!

BEST IN THE MARKET.

MONEY TO LOAN

ON FIRST CLASS SECURITY.

Make Safe Loans

And we Make a Specialty of Lending only upon property having

PERFECT TITLE.

CAREFUL ATTENTION PAID TO COLLECTION OF INTEREST AND RENTS.

IF YOU HAVE MONEY TO LOAN OR WISH TO BORROW

CALL AT—

66 Main St., Salt Lake City.



DESERET EVENING NEWS.

Wednesday, November 12, 1908.

BANKS IN TROUBLE.

Heavy Balances Created by the Financial Pressure of the Day.

A LARGE FIRM MAKES AN ASSIGNMENT.

English and German Church People Fight Their Battle.

JUDGE M'KAY MUST FEEL QUEER.

King Humbert of Italy Sets a Good Example to Poor Kings.

By Telegram to the NEWS:

80,000,000 LIABILITIES.

Decker, Howell & Co. Make an Assignment to W. S. Crowell.

New York, Nov. 11.—Decker, Howell & Co. made an assignment to William S. Crowell.

The firm was one of the largest on the Exchange and had been identified for years with the movements of Wall Street.

The failure was considered the cloud that had been hanging over the market, and after it was announced a rally of 1 to 2 per cent occurred.

The failure of Decker, Howell & Co. is announced on the Stock Exchange.

Assignments Crowell said this afternoon: The liabilities are about \$80,000,000, and the assets, at the present market prices, largely exceed that sum.

The firm's transactions were very large, it being necessary to borrow several millions daily.

The firm had secured collateral security, but it was not for a lack of security but inability to make it.

It was simply a matter of absolute inability to get money on the best terms, owing to the extraordinary money stringency now prevailing.

"As the securities are all special liens, there may be a disposition on the part of the creditors to sacrifice them on the market, but such a course would be unwise."

The firm of Decker, Howell & Co. was one of the most prominent on the Stock Exchange.

It was identified not only with the market but with Standard Oil interests as well, and also carried the accounts of some of the largest corporations in Chicago.

After their failure was announced large sales for their account were current all day, but no one paid much heed, thinking they were the usual exorbitant prices of bear market.

After the close, however, it was learned that three banks, members of the New York clearing house association, had difficulty in settling the claims of other banks against the Bank of North America.

Against the Bank of North America of \$1,000,000, which it was unable to settle. The other banks were the Bank of Montreal and the Merchants' Bank.

How the heavy balance was created against the Bank of North America was not known.

The Merchants' Bank and the Bank of Montreal made their settlements with the Bank of North America.

At the Bank of North America it was stated that the trouble was directly due to the account of Decker, Howell & Co., and that the bank now was in a stronger position than ever.

THE MOST IMPORTANT FACTOR in the developments was the scarcity of money right up to the close. It was in urgent demand, and 1 per cent was being asked for it.

On loans, equal to 150 per cent premium. The fact and the troubles of the bank caused a special session of the clearing house association, and after a long session it was decided to appoint a committee with authority to issue clearing-house loan certificates in order to enable the banks to settle their balances among themselves.

This action is expected to restore complete confidence.

The clearing house association is a body of the leading New York banks, and the money market is expected to be quiet.

Through artificial inflation, funds have been locked up, taken out of the ordinary business channel and kept out of reach, all in order to carry forward the bear campaign of depression, appendices and quotations.

The clearing house association, unlimited, needed, up to \$25,000,000, will, of course, pay to meet all these manipulated schemes.

A member of the clearing house association, largely in financial bringing about this official action said this evening: "This ends the money market trouble; loan rates will be normal now, the pinch is over."

CHURCH PEOPLE.

How They Settle Their Doctrinal Differences in Ohio.

REHOBOTH, O., Nov. 11.—Trouble has prevailed at this place for several weeks between the English and German factions of the Reformed church, and riots have taken place in the edifice in which each, brick-bats and other weapons were used, causing bloodshed, the female portion of the congregation being the more active participants.

The trouble ended yesterday, when the edifice was closed against the English worshippers by the Sheriff.

There were openly made today and it is feared more bloodshed was in the air, the officers were being closely to prevent any outbreak.

A Judge Who Knows No Law.

KANSAS CITY, Nov. 11.—In the Kansas district, which includes Barber, Harper and Comanche counties, McKay, the Farmer's Alliance candidate was elected judge. He is a farmer and has no technical knowledge of law.

"Green Goods" Letter Carriers.

NEW YORK, Nov. 11.—Through investigation instituted by Chief Postoffice Inspector Baltimore, it was learned that many postoffice letter carriers, principally letter carriers in the city of New York, were carrying on a scheme to defraud the postoffice by delivering letters to the letter carriers at their own expense. They were caught by a decoy letter.

A GOOD EXAMPLE.

King Humbert Will Not Bow in Order to Support His Children.

LONDON, Nov. 11.—King Humbert of Italy has set a good example to his four sons-in-law, the Italian princes, who are expected to follow him in his refusal to bow in order to support his children. The King declares that while the treasury remains in such a deplorable condition he cannot conscientiously call for an appropriation of public funds for a member of his family.

The condition of the poorer classes in Italy continues to be deplorable. Disturbances prevail in many quarters and all who can arrange to do so are leaving the country in the hope of bettering themselves, believing that they cannot be worse off in any country than they are in their native land. Thousands of persons have emigrated to America during the past ten days.

AN UNEXPECTED OBSTRUCTION.

A Discarded Husband Assaults His Former Wife and Her Lover.

CHICAGO, Nov. 11.—William J. Miller and his housekeeper, Alberta Pello, a divorced woman, were to have been married today, but there was an unexpected obstruction in the person of the divorced husband. A short time ago Miller fell from a ladder, breaking his leg. He was taken to the hospital, and the wedding was postponed. Miller is now in the hospital, and the wedding is expected to take place in a few days.

Mr. John Knows, the worthy postmaster at Hagerstown, Md., is said to have been the victim of a "bribe" to secure the position. He was offered a large sum of money to resign his position and allow a rival to take his place. He refused the offer and is now in a difficult financial position.

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EVERY DEPARTMENT FULLY STOCKED WITH

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Embracing the Most Varied Stock we have Ever Exhibited.

A MAGNIFICENT STOCK OF

LADIES' PLUSH COATS.

Cloth Ulsters and Walking Jackets.

DRESS GOODS in Novelties & Staples.

Clothing! Clothing! Clothing!

—EVERY CLASS TO SUIT THE PUBLIC.—

HATS & CAPS! HATS & CAPS!

IN ALL THE NEWEST STYLES.

Dry Goods - DRY GOODS - Dry Goods.

NEWEST ARRIVALS, NEW STOCK, LATEST STYLES.

Boots & Shoes! Boots & Shoes!

Men's and Boys' Ladies' and Children's.

IN EVERY STYLE, ALL BRIGHT, NEW, FRESH GOODS.

DURABILITY AND WEAR GUARANTEED at

S. P. TEASDEL'S.

Goldsmith & Co.

COST NOTHING.

The "braggy" method of advertising costs nothing. Day after day private ink looks produce assertions which we clip and read much to our amusement. After a careful study we find that every dollar carries the "largest, best and cheapest stock in the city."

Why such "talk" is issued is sure that we can explain. While we are not contrary to the ranks of the largest Clothing Establishments from New York to San Francisco, yet we claim the title of "First-Class Clothing" of the continent, and beyond question the largest in the Northwest.

We represent the leading manufacturers of any productive country on the face of the globe—our direct agents, and as to our own manufacture, Goldsmith & Co. "High Art Clothing Manufacturers," Baltimore, Md., stands second to none in America at present.

CHAS. MACINTOSH & CO., MANCHESTER, ENGLAND.

For whom we represent the celebrated Macintosh Waterproof Coat in the Territory of Utah, shipping to us directly the cream of his production, and we display an extensive line at any stage of the season.

CARTWRIGHT & WARNER, Loughborough, ENGLAND.

Sole Agents for their celebrated and world-renowned Underwear and Hosiery. No better obtained for less money anywhere.

DR. WARNER'S Health Underwear.

Made exclusively for the delicate, out of Control's Hair only. We are the authorized agents for this great discovery, which is rapidly gaining name. Send us circular.

"HIGH ART CLOTHING" FROM AMERICA AND ENGLAND.

Compares not alone the choice of Builders and materials from both the Hemisphere but the styles and fashions. We can interest you in a display of handsome patterns, such as your eyes never before beheld.

HERE IS WHAT'S NEW.

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DAVID JAMES & CO.,

TINNERS.

Plumbers, Gas and Steam Fitters.

Plumbing Material, Pumps, Pipe and Fittings, Steam Heating Supplies, Tin and Iron Roofing, Galvanized Iron Cornice, Cutting, Etc.

GARDEN HOSE and LAWN SPRINKLERS.

No. 67 S. MAIN STREET.

Lumber Yard & Steam Planing Mill.

TAYLOR, ROMNEY,

ARMSTRONG CO.,

One Block East of U. P. R. R. Depot.

R. K. THOMAS,

26, - 28, - 30, - 32

EAST, FIRST SOUTH STREET,

IMPORTANT!

Special Attention is called to my importation of

WINTER CLOAKS!

THE VERY LATEST CUT IN

PLUSH JACKETS,

As well as the usual Staple Shapes.

BIG DRIVES IN

LADIES' NEWMARKETS,

About one half last Season's Prices.

A LARGE ASSORTMENT OF

CHILDREN'S CLOAKS

At Popular Prices to suit all pockets.

A SPECIAL LOT OF

NOBBY STYLES OF MISSES' NEWMARKETS

A NEW FEATURE THIS SEASON IS

Children's Colored Plush Cloaks,

In all Shades, about five hundred patterns.

Also, a large line Children's Plush Hoods, Hats and Bonnets, all Shades. All now being opened in the Basement, where we are using ten Electric Lights. Great Bargains in Ladies' CLOTH JACKETS and SILK WRAPS. FOR EARLY FALL WEAR. INSPECTION SOLICITED.

R. K. THOMAS.

LUMBER YARD

708 E. Fourth Street.

Telephone No. 502.

All Kinds of Lumber, Frames, Doors, Sash and Mouldings on Hand. Builders' Hardware.

Buildings Erected. Contracts Given. Steam Mill Work a Specialty. Satisfaction Guaranteed.

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