

MINING, BUSINESS AND STOCKS

CENTRAL'S ADIT IS ADVANCING.

With Machine Drills an Average Of Two Hundred Feet Per Month is Being Made.

BINGHAM OPERATORS IN IT.

Are Putting up Their Hard Cash for Development—About \$8,000 Spent Since Organization.

At the Bingham Central Mining company's property in Bingham the driving of the tunnel into the mountain is progressing at the rate of about 200 feet per month. It is now a little over 500 feet in.

The Central is a close corporation and has never placed a share of stock on the market, nor do the owners intend to; nor at least, until they have demonstrated by spending their own money whether they have a mine worth talking about. Among those who are putting up their hard cash and who are confident that the property is going to make one of Bingham's biggest producers are D. C. Jackling and Frank Janney, general manager and superintendent of the Utah Copper Company; Charles W. Whitley, manager of the American Smelting & Refining company; Captain Duncan McViehle of the Bingham Consolidated and a number of others who are actively identified with the mining operations of the camp.

Cost of the adit for the operation of the machine drills is brought to the mine through a pipe line from the Boston Consolidated compressor plant in Carr Fork gulch.

The Central's territory is situated across the canyon from the Bingham-New Haven company's territory, and also side-lines with the Boston Com. and New England properties. It is said over \$8,000 has been spent in development work since the company was organized late last year.

A. S. CAMPBELL,
Stock Broker, 216 D. F. Walker Block.

DIXIE OIL LANDS.

Lands Near St. George Recently Examined for California Parties.

Mr. De Pue, superintendent of one of the largest mines at Searchlight, Nev., was in town the forepart of the week on his return from the oil wells, says the Dixie Advocate of St. George. He came here to investigate the oil proposition for California capitalists and is very favorably impressed with the outlook. He says the field is an extensive one and the prospects are far greater for oil than any other oil fields of California. A favorable indication for oil is the sandstone mountains, and this country has an abundance of them, and another thing is the country is not eroded, but the strata are nearly level. Three distinct oil strata are traceable and the probability is that others will be struck lower down. The wells may be shallow, says Mr. De Pue, owing to the level nature of the strata, and to get depth may necessitate going on the east side of Kolob mountain and drilling, as the country dips under that range.

Shakespeare ADVISED:

"To do GREAT RIGHT
does LITTLE WRONG."

Be a little 'crus' to your bank account, in the interest of

PUBLICITY.

In order to be greatly kind to your business. The merchant who spends more than he can afford for advertising when the occasion is promising, usually wins.

WHITE KNOB GETS THE BALAKLALLA

Deal Closed in This City Yesterday Which Involves Two Million Payment.

IDAHO VENTURE A FAILURE.

New Shareholders May Have an Opportunity to Make Good on Their Investments.

The Balaklalla copper mine in Shasta county, California, which has been developed under the direction of Salt Lake talent, has been sold. The purchaser is the White Knob Copper company and the consideration named in the transaction is \$2,000,000. The deal has been pending for several weeks and was finally concluded in this city yesterday afternoon; Clarence K. McCormick representing the purchasing company, while the vendors were represented by local officials of the Western Exploration company, of which W. F. Snyder is manager; F. H. Burt and George A. Baird, the latter administrator of the estate of the late P. L. Kimberly, were also present.

The office of the Western Exploration company in the Atlas block was the scene of this little gathering of mining men. About 15 days ago an official bulletin was issued from the head offices of the White Knob Copper company in which Clarence Mackey, who is at the head of the Postal telegraph lines is the most extensive shareholder—containing the information that the property at Mackey, Id., on which had been expended no less than \$3,000,000 in development and equipment had been abandoned, that the smelter was to be dismantled and moved to California, where the company had made arrangements for the purchase of a producing mine from which it was hoped the company would be able to make good to shareholders what had been lost in the unfortunate Idaho undertaking. The location of the property was not given, but yesterday's developments clearly show average values of \$25 to the ton. The Eagle group is another promising property and is owned by James Andrus of St. George and associates. There is a 30-foot body of ore here which averages \$10 to the ton. It is in this section that B. E. Caffey of this city recently obtained a roothold through grubstaking a prospector.

BULL VALLEY FINDS.
A Whole Lot of Interest being Manifested in Them.

Quite a little interest is being manifested in the recent strikes reported from the Bull Valley district in Washington county. Two employees of the Western Exploration company, Mr. Hall and English, have discovered a 25-foot body of ore in the Bay Horse group, which, according to a recent sampling, show average values of \$25 to the ton. The Eagle group is another promising property and is owned by James Andrus of St. George and associates. There is a 30-foot body of ore here which averages \$10 to the ton. It is in this section that B. E. Caffey of this city recently obtained a roothold through grubstaking a prospector.

AMENDMENT OFFERED.

Holiday insisted that the resolution be referred to the committee also and amended Wells' motion to that effect. He said that he was heartily in favor of the bridge and the other improvements mentioned in the petition, but he thought the whole matter should go to the council for action and then the council would understand them better. Wood also favored referring the entire matter to the committee.

BLACK BUTTS IN.

Black strongly opposed the resolution and contended that the council should not appropriate the \$1,000 for the bridge until the commercial club had raised \$10,000 to pay the cost of the boulevard. He said the club might not be able to raise it in time and the council would then be out its \$1,000 and would not have any boulevard.

Wells contended that the city council should not stand back on any public improvement because of objection on the part of the Commercial club. He argued that the improvement was needed whether the boulevard was constructed or not. He was certain that the council in opposing the matter the commercial club had no real interest in the project and decided that it would be a waste of energy in trying to get the council to act. He was making his third speech in favor of the adoption of the resolution when Preese's motion to take a recess was made and carried and the matter was left until Wednesday evening at which time every effort will be made by some of the councilmen to put the resolution through.

HEWLETT MAYOR PRO TEM.

Mayer Morris notified the council that it would be necessary for him to be absent from the city for 10 days and asked that a mayor pro tem be chosen. Black nominated A. J. Davis, Preese nominated Hewlett; Tuddenham nominated Hartenstein; A. J. Davis nominated Bobbey, and E. H. Davis nominated Preese.

It took six ballots to make a choice and just before the final ballot Hartenstein withdrew and his support went to Hewlett, who was elected. He received eight votes and A. J. Davis received seven.

President Hewlett, after thanking the council for the honor conferred upon him, started to vacate the chair and suggested that a president of the council be chosen. It was decided, however, that President Hewlett would not be mayor until Mayer Morris leaves the city tomorrow, there would be no necessity for electing a president until the next meeting of the council, so the matter went over.

MONEY ON ACCOUNT.

Attorney F. S. Richards, in a communication to the council, stated that he was unable to render a bill to the city at present for legal services owing to the absence of City Attorney Day. As a matter of professional courtesy he said that he should confer with the attorney before presenting the bill.

He asked that the city pay \$1,000 on account and leave the settlement until Judge Day's return. Upon receipt of the bill, the amount mentioned was ordered paid out of the funds from the sale of the bonds.

WATER COMMISSION.

City Engineer Ritter notified the council that the two water commissioners, appointed by the city and the farmers, to make the exchange of waters under the new water agreements, had selected Mr. Francis McDonald as the third member of the commission. The action which concurred in by the council, Mr. McDonald has been deputy water-master in the Big Cottonwood district for several years, and is thoroughly posted on the water situation.

SIDEWALK ORDINANCE.

Under a suspension of the rules an ordinance was passed levying an assessment on abutting property for a cement sidewalk in the following districts:

Beginning at the Second East street, thence east to the center of East Temple street, thence south to Ninth South street, thence east to the east side of East Temple street, thence north to the center of Eighth South street, thence east to the east side of State street, thence north to the center of Fourth South street, thence east to the west side of Second East street, thence north to the north side of Third South street, thence west to the place of beginning in sidewalk districts No. 5, 6, 8, 9, 10, 11, 12 and 20.

The ordinance provides that the tax may be paid in three installments, payable one, two and three years from the date of the approval of the levy. The last two installments shall bear interest at the rate of 7 per cent from date of levy and all installments shall bear 10 per cent interest after delinquency.

THOMPSON'S CLAIM.

The claim of James Thompson for \$4,000 damages for alleged false imprisonment was referred to the committee on claims and police and prison, with the city attorney associated.

THE NEWS IN LOS ANGELES.

The Deseret News will be found on sale in Los Angeles at the Standard News Company, 414 south Main street.

MINING AND COMMERCIAL STOCKS.

New York Stock Exchange, New York Cotton Exchange, Boston Stock Exchange, Chicago Board of Trade.

We handle all prominent UTAH MINING AND COMMERCIAL STOCKS.

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