

SHAW ADDRESSES OHIO BANKERS.

Declares United States Has Best
Currency System in the
World.

BUT IT CAN BE IMPROVED.

Not Perfect Largely Because It Is No
Elastic—Against Clearing House
Certificates.

Cleveland, O., Sept. 28.—The address of the secretary of the treasury, Leslie M. Shaw, was the feature of the morning session today of the convention of the Ohio Bankers' association. He urged that an elastic currency system be adopted. Mr. Shaw said in part:

The fact, and I think it is a fact, that the United States has the best currency system in the world, does not imply that the currency system of the United States is perfect or that it cannot be improved. It is as safe as any system in the world because it is established on the only safe basis, to wit: the gold standard. It is the most convenient system in the world because it is constructed on the decimal or metric system. It is not necessary to carry a system of lighting calculator in order to make change.

The system is not perfect largely because it is non-elastic. It fails to recede in volume to the changing needs of seasons and of localities. Attention has been called to this many times, and by many people. That there will be no further currency legislation until we have experienced a panic occasioned by this want of elasticity, I am convinced. The country does not appreciate the danger, and until the danger is fully understood no remedy will be applied.

We came nearer such a panic Sept. 30, 1902, than most people appreciate. The fact that we then escaped does not raise a presumption that we will always escape it. A glaring defect at a vital point in the system, soon or late, asserts itself. Meantime, a remedy should be discovered, discussed and as far as possible agreed upon, so that it may be promptly applied when the people are ready for it.

Annually we have an excess of money during the spring and summer months. Annually we pass through a period of anxiety as we approach the period of crop-moving, for annually the volume of money is relatively insufficient to meet this sudden increase of business. We do not need and must not have money in the judgment, abundant. The difficulty lies in the fact that the volume remains stationary. Now, what shall be the remedy? Shall we issue currency? In the popular conception of the term, I answer no. Asset currency, as commonly understood, would mean inflation and that we must not have. Asset currency, as commonly understood, would be supported only by the solvency of the bank of issue. This must not be. Shall it be emergency currency? In the popular conception of that term, I answer no. The United States originates more

THE VALUE OF CHARCOAL.

Few People Know How Useful It Is
In Preserving Health
And Beauty.

Nearly everybody knows that charcoal is the safest and most efficient disinfectant and purifier in nature, but few realize its value when taken into the human system for the same cleansing purpose.

Charcoal is a remedy that the more you take of it the better, it is not a drug at all, but simply absorbs the gases and impurities always present in the stomach and intestines and carries them out of the system.

Charcoal sweetens the breath after smoking, drinking or after eating onions and other odorous vegetables.

Charcoal effectively cleans and improves the complexion, it whitens the teeth and further acts as a natural and eminently safe cathartic.

It absorbs the injurious gases which collect in the stomach and bowels, it disinfects the mouth and throat from the poison of catarrh.

All druggists sell charcoal in one form or another, but probably the best charcoal and the most for the money is in Stuart's Charcoal Lozenges; they are composed of the finest powdered yellow charcoal and other harmless antiseptics in tablet form or rather in the form of large, pleasant-tasting lozenges.

The daily use of these lozenges will soon tell in a much improved condition of the breath, better complexion, sweeter breath and purer blood, and the result of it is, that no possible harm can be done from their use, but on the contrary, great benefit.

A Buffalo physician in speaking of the benefits of charcoal says: "I advise Stuart's Charcoal Lozenges to all patients suffering from gas in stomach and bowels, and to clear the complexion and purify the blood, mouth and throat. I also believe the liver is greatly benefited by the daily use of them; they cost but twenty cents the box and thus are a great economy, yet I believe I get more and better charcoal in Stuart's Charcoal Lozenges than in any of the ordinary charcoal tablets."

currency than any other country in the world, but our chief commercial city is not the world's clearing house. It ought to be, but it is not. One reason why it is not is the fact that it has some times resorted to clearing house certificates, which is a plea of guilty to an indictment charging bad management locally or bad legislation nationally, and the financial world charges both.

Clearing house certificates must never be authorized by law. Let those who love our country and those who conserve her credit set their faces against such a course with the same intensity as they resist the free and unlimited coinage of silver. Clearing-house certificates debase our currency, with the consent of those who are supposed to be the best financiers in the nation. The free coinage of silver would debase it through political upheaval. The threat of both, I doubt not, contributes to that distrust which prevents foreign bankers from keeping their international balances in America. Whatever the remedy must be, it must not advertise our calamity or our extremity.

Among the many remedies suggested, none appealed to me as strongly as the authorization of additional bank circulation. This method involves the right of national banks to increase their circulation in an amount perhaps equal to 50 per cent of their outstanding volume of government bonds secured circulation, on which the bank should pay a tax of 5 to 6 per cent during the time it is maintained, and the government, in consideration of the tax, should guarantee its redemption.

You may call this, if you please, an emergency provision. So it is, but it injects into our circulation no new form of money as an element of alarm. By eliminating the one statement on the present bank note "this note is secured by bonds of the United States," the additional currency could be made identical with that based on government bonds.

The controller of the currency, and the bank issuing the currency, would alone know of its existence. It would not advertise its existence of our extremity, and I can scarcely conceive of conditions under which it would remain out 60 days. It could be printed and kept ready for issue as occasion might require, and it would be retired, not by gathering up each individual bill, but by a deposit of an equal volume of money with any sub-treasury. Then the notes, as they came in, would be charged against this deposit until it was exhausted, after which redemption and re-issue would run on as before.

COMMISSIONER RICHARDS' REPORT ON LAND OPERATIONS

Washington, Sept. 28.—Commissioner Richards of the general land office today forwarded to the secretary of the interior the annual report covering the fiscal year ended June 30 last. It shows that during the year 16,919,569 acres of the public lands and 77,346 acres of Indian lands were disposed of, the total exceeding that for 1904 by 650,000 acres.

Of the public lands disposed of, 12,852,571 acres were entered under the homestead law; 696,677 under the timber and stone law, 71,121 under the desert land law and 583,507 acres of swamp lands patented.

The total receipts for the year, including those for the sale of Indian lands, were \$7,017,811.

The patents issued numbered 91,081, as against 54,386 the preceding year. There were pending in the office July 1 last, 32,335 cases awaiting adjudication, a decrease of 36,042 from the number existing July 1, 1904. Under the law the net proceeds of the sales of the public lands are covered into the treasury for the benefit of the irrigation reclamation fund, and the total amount for the year to be disposed of is approximately \$1,457,958, to be distributed among the states and territories as follows:

Arizona, \$47,449; California, \$361,315; Colorado, \$870,000; Idaho, \$370,278; Montana, \$350,013; Nevada, \$125,158; New Mexico, \$35,003; Oregon, \$675,355; Utah, \$50,000; Washington, \$529,293; Wyoming, \$234,993.

Yellow Fever Report.

New Orleans, Sept. 29.—Yellow fever report to 4 p. m.:
New cases, 25.
Total to date, 2,969;
Deaths, 2.
Total, 296.
New foci, 5.
Cases under treatment, 243.
Discharged, 2,240.

Fraud Exposed.

A few counterfeiters have lately been making and trying to sell imitations of Dr. King's New Discovery for Consumption, Coughs and Colds, and other medicines, thereby defrauding the public. This is to warn you to beware of such people, who seek to profit through stealing the reputation of remedies which have been successfully curing disease, for over 25 years. A sure protection, to you, is our name on the wrapper. Look for it, on all Dr. King's or Bucklen's remedies, as all others are mere imitations. H. E. BUCKLEN & CO., Chicago, Ill., and Windsor, Canada. Z. C. M. I. Drug Dept.

Old Dutch china at Z. C. M. I. See it.

Insurance, free from the taint of "frenzied finance," a policy which will not relieve you of all of your money, but will relieve you of most of your worry, the Beneficial Life Insurance Co., 218-218 Deseret News Bldg., The Home Company.

SURGEON-GENERAL SUZUKI A CHRISTIAN

Great Japanese Medical Authority
So Declares Himself in Ry.
Y. M. C. A. Convention.

ALL HIS FAMILY ALSO ARE

Wants Good Men Sent to His Country
To Show Them the Real Meaning
Of Christianity.

Detroit, Sept. 29.—Intensely dramatic was the moment today when Surgeon-General Suzuki, of the Japanese navy, fresh from the battles of the Japan and Yellow seas, declared with sincerity before the Railroad Y. M. C. A. International convention that he had been for 20 years a Christian. Very proudly he added that his wife and five children shared his belief.

Tears dimmed many eyes when the distinguished Japanese surgeon told brokenly of the drowning of another child, his 12-year-old daughter. Just two days before he himself had been called into the thick of the recent fighting.

He had not urged the question of religion in his family, he said, having trusted it to the guidance of God. His eldest son had been the first to become a convert, having been introduced at first through an accidental visit to a Christian meeting while walking along the streets of Tokio. Next the wife had been converted through the influence of her son, and all the family had followed in the steps of these two.

Struggling to control his emotion, Gen. Suzuki declared his faith in the Christian belief of the future life, saying of his little daughter, whom he mourned: "She has gone to our own kingdom."

Further evidencing his high conception of the beauty and power of the Christian religion Gen. Suzuki credited the missionaries of Japan with becoming broader and broader in their views. "Those who came first," he said, "were too deeply concerned about outward appearances. It was a mistake for them to ask at the very outset, 'Do you smoke? Do you drink? Do you go to church?' for we know now that when one has really entered the church he will naturally give up the things that are evil."

"We want you to send to us good men who will convert our hearts and show us the real meaning of Christianity. Japan is supposed to be a non-Christian country, but there are many men, women and children in Nippon trying to be faithful to the right and to God. I myself was baptized 20 years ago. I cannot say that I am a good Christian, but I am a Christian."

Surgeon-General Suzuki's earnest words electrified the convention. The audience was wild in outbursts of applause. It was probably the first time that cheers had resounded in the Central Methodist Episcopal church, one of the oldest and largest houses of worship in Detroit. The distinguished Japanese was the last speaker at the afternoon session, but the audience did

not turn toward the door when he finished.

With one impulse the crowd struggled to get nearer to the uniformed, swarthy foreigner, who stood behind the speaker's desk. Surgeon-General Suzuki looked about him perplexed. It was necessary for John J. McCook of New York, who was presiding, to conduct the besieged speaker through a rear door to the street.

It was through Robert E. Gailey, the Y. M. C. A. secretary at Tien Tsin, that the Japanese surgeon-general was requested to address today's convention. Gen. Suzuki had related his story to Mr. Gailey while they were crossing the Pacific together. The latter then, upon finding that the Army and Navy Surgeons' convention at Detroit, which Suzuki was coming to attend, and the railroad Y. M. C. A. convention here would occur the same week, notified the promoters of the latter that the noted Japanese ought to be requested to speak.

FINANCIAL REASONS MADE JAPAN CONCLUDE PEACE

Tokio, Sept. 29.—Notwithstanding the silence of the government the real fact is disclosed that Japan made peace at Portsmouth in fear of a financial breakdown. The war proved more costly than had been calculated and the rice and cereal crops seemed doomed to failure. Instead of sunlight and warmth during the month of August, when the crops ripen, there was continued rain and exceedingly cool weather. While some improvement may still be in store, it is certain that the rice crop will be from 15 to 20 per cent below the average and far below last year's crop, when it was marvellously large.

Six months more of war would have meant very hard times for the masses of the people are very poor and rice is bread and meat to them.

Hanged for Murder.

San Quentin Prison, Cal., Sept. 29.—Miguel Antonio, a native of Porto Rico, was hanged today. The trap was sprung at 10.30 o'clock and in 11½ minutes the man was pronounced dead. The condemned man's last words were a prayer recited in Spanish for the repose of his soul.

Antonio was convicted in San Bernardino March 29, 1902, for the murder of Lee Gar, a Chinese peddler, at Needles. His wife, who was held as a accomplice, made a confession Christmas day, 1903, that showed Antonio to have committed the murder in a cold-blooded manner. He enticed the Chinese into a back room, and, seizing him by the queue, pulled his head back and cut his throat with a razor.

Poisons in Food.

Perhaps you don't realize that many pain poisons originate in your food, but some day you may feel a twinge of dyspepsia that will convince you. Dr. King's New Life Pills are guaranteed to cure all sickness due to poisons of indigestible food—or money back. See at Z. C. M. I. Drug Dept.

DIRT AND GRAVEL.

We can supply the above in any amount from our work on South Temple street, or from the site of the Masonic temple. See the foreman or call Showell & Belcher, 55 West 2nd South.

NIGHT SCHOOL

Good chance for busy people to double their earnings. Business College evening classes in Book-keeping, Short-hand, Telegraphy, Typewriting, Pen Work, English, Arithmetic, etc. Opens Oct. 2. L. D. S. University buildings. Hundreds of students in good positions. Enter at once.

Perfect Digestion Means Health



You Can Also Enjoy Mince Pie If You Take Stuart's Dyspepsia Tablets.

When the food is properly digested, the blood carries the nutriment to all parts of the body and the process of assimilation and repair is kept up uniformly, resulting in healthy organs and members.

Stuart's Dyspepsia Tablets

guarantee perfect digestion, no matter what the condition of the stomach is. The reason is plain. They themselves digest the food and permit the stomach to rest and get well.

ALL DRUGGISTS, 50 CENTS A BOX.

CONFERENCE RATES

Via Oregon Short Line.

The usual low rates for conference will be made to Salt Lake City during October. See agents for full particulars regarding rates, selling dates, etc.

Old Dutch china at Z. C. M. I. See it.

Dr. Toudt, dentist, rm 400-3 McCormick Bldg.

Y. M. C. A. Opening of Night School

AUDITORIUM, TUESDAY, OCTOBER 3rd, at 8 P.M.

Addresses by members of Faculty and others.

Music, Orpheus Club. Organization and Enrollment of Classes.

It is important that all desiring membership should be present.

CALL, OR 'PHONE 2900 for Complete Prospectus

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CASH OR CREDIT

Our Regular Easy Terms will prevail during this Mammoth Removal Sale:

\$1 on \$10;
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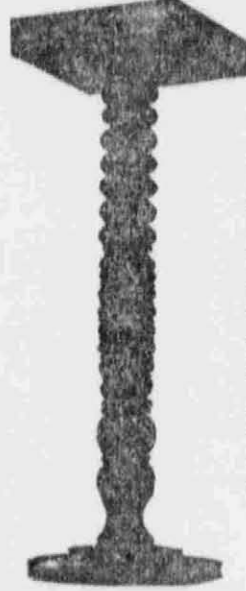
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Of Furniture, Carpets, Stoves, Ranges, Etc.,
Etc., To Be Closed Out By February 1st.

Come Early While All Lines Are Complete.
Nothing to Be Reserved. We Shall Move
Nothing. Call in And Make Us An Offer.

Everything To Go!

SPECIAL! FOR NEXT WEEK.



Handsome
Quarter-
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Pedestal,
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48 E. SECOND SOUTH STREET, SALT LAKE CITY.