

MINING, BUSINESS AND STOCKS

AGED SENATOR'S FAITH IN BULLFROG

William M. Stewart Now a Conspicuous Figure in the Nevada Gold Camp.

BUILT A PALATIAL HOME.

Bullfrog's Rapid Growth in Six Month's Time—Surveys for a Railroad to Las Vegas.

Special Correspondent.

Bullfrog, Nev., Aug. 21.—The Aladdin of the Nevada desert is former United States Senator William M. Stewart. He encompasses the mirages of those old Arabian tales. Walking through the many oasis-like, chambers and rooms of the Twentieth Century palace which he has placed at the base of Ladd mountain, one can read over again the Arabian Nights and readily believe every word about the wonderful works of the slaves of the ring and the lamp.

Senator Stewart is an old man, but he has declared his determination to begin life over again and carry another fortune out of the gold-bearing mountains of the state which he so long represented in the highest legislative body of the land. Back in Virginia City, where everything bubbled with the glories of Comstock, the bold and determined old man watched the rapid growth of Tompan Goldfield and Bullfrog, the new marvels of this wondrous commonwealth, and after long contemplation, he hitched his team of mules and started across the desert to investigate. The desert was almost entirely uncharted and in the hands of building millionaires, and did not appeal to him and he passed on to Goldfield. Again the outlook was not satisfactory to the gray-haired pioneer. He thought but little of the Goldfield project, and had no desire to go to the southwest. Bullfrog, 76 miles away, where he had made most recent discoveries of gold and where heat opportunity seemed to be offered.

It was a weary journey in those days when the springs along the road had been broken, and when the arid sand desert faced his peril in keeping body and soul together, but the senator was no greenhorn at the desert game and his mules were well fed and hearty when they reached Bullfrog and made their camp not more than seven miles from town, where he can look down into the head Death Valley district.

To the south for 40 miles stretched the broad American desert, bordered by desolate mountains which for years had baffled the search of the prospector. The old man, the old man who the senator carried, a man now bent out in neighboring parts of the state. The men that have built and are adding to it have convinced themselves of the soundness of its future. They are like much Senator Stewart, who at the age of seventy-eight, says he is taking a chance of growing up with the country.

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining Company:		
SILVER,	61 3/4	
COPPER, CASTING	15 1/2	
" ELECTRO	15 1/2	
LEAD,	13.50@14.60	

New York Quotations:

LEAD, firm,	4.80@4.90
COPPER, strong,	16@16 1/2

MACHINES DRILLS AT THE FORTUNA MINE.

A Vigorous Campaign of Exploration Being Carried on at Bingham Property.

A NEW GASOLINE HOIST

Now Being Installed on Main Working Level—Shaft to be Sunk Deeper.

Out at the Fortune mine at Bingham, the campaign of exploration is being carried forward along very rigorous lines. The machine drills installed recently are in commission and several cross-cuts are now being run, in which Major Sidney Hamborger expects to open up some good bodies of ore in the base veins, which will be encountered at about 1,000 feet depth.

Supt. Sturt, who has been laid up for several weeks on account of sickness, is back in the harness again and has commenced the installation of a gasoline hoist on the main working level, where an old shaft was intercepted.

This shaft is to be sunk deeper, by anywhere from 300 to 400 feet, which will give a depth of 1,300 feet on the vein. The shaft will follow alongside a big copper ore body.

In the meantime our shipments will be kept up and the tonnage brought to the smelter increased from time to time.

WILL BLOW IN SOON.

Last Packer Smelter Will be Ready for Business in Three Weeks.

The roads to the Last Packer mine in Idaho are now in good condition and the last of the equipment for the new smelter is being taken into camp. It is expected that the plant will be ready to blow in in about three weeks, when the first shipment of the mine is reported as excellent. Developments made during the year have been quite satisfactory.

Mining Man Dead.

Mentana papers chronicle the death of James C. Savery, owner of the Cable mine, located west of Almoanda, of heart failure.

The Cable mine was once considered to be the richest gold property in the Rocky mountains and what dishonest employees managed to get away with would make a comfortable fortune for almost anyone.

The family great gold production of the Atlantic Coast mine is still the property famous the world over, since it was sold out with an insufficient supply of water for himself and his string of burros, had reached within a mile of the mine and then losing the trail, had wandered aimlessly, crazily, backward until he felt exhausted and shortly died. His numerous burros were beaten in this desert land, nerved their way to the nearest oasis, where water was to be had in abundance.

It was some five miles away, but still too far for the dying man. The return of his pack-train gave the clue to his fate and a searching party found his body and gave him a decent burial.

Mark the present change. Where this man died only a few months ago, there is now the prosperous town of Bullfrog, and where the senile fighter left his mule and took his last load, there the senator carried a man now bent out in neighboring parts of the state. The men that have built and are adding to it have convinced themselves of the soundness of its future. They are like much Senator Stewart, who at the age of seventy-eight, says he is taking a chance of growing up with the country.

FORENOON ON EXCHANGE.

Only Two Stocks Sold on Regular Call-Closing Quotations.

The sales of the forenoon sessions of the Salt Lake Stock & Mining Exchange amounted to the transfer of 29,595 shares for \$370,536.

During the regular call 2,000 Daly-Judge went at \$6 and 2,000 Star Con were brought out at 95 cents.

The bond market was more or less inactive, bidding indulged in for a number of issues, but nothing to be had in abundance.

Bullion, the bond market, was still more or less inactive, but nothing to be had in abundance.

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