

## MINING, BUSINESS AND STOCKS

### PROPERTY LOOKS LIKE A BONANZA.

Manager Burnham Confident He Has One in the Southern Pacific Near Ogden.

### SHOWS A FINE GRADE OF COPPER

Management Pushing Work in Different Directions to Tap the Main Ore Body.

Before leaving for the Southern Pacific mine, near Ogden, Manager Burnham said that he was more confident than ever that he has the making of a bonanza in that property. During the past two months the company has expended in the neighborhood of \$5,000 in developing the ore bodies. A main tunnel is now being run to tap the ledge several hundred feet below the surface. Work is likewise being pushed in the shaft. The ore in the mine proves to be a fine grade of copper. Assays from samples recently brought in showed values as high as 20% of the copper content. The interest of the company in push development during the winter and to that end the force at the mine has been increased, and will be further augmented as men can be put on advantage.

#### ON THE EXCHANGE.

Business Brisker but Still Far Below Its Nominal Value.

The movement of stocks on the mining exchange this morning was steady. While this is the fact it is far below the normal volume of business. Consolidated Mercur was bounded down from yesterday's quotations and sold on the open board at 80 cents flat. New York entered the list and sold briskly. It averaged 50 cents per lot. Daily-Judge was sold at \$16.50 and \$16.50 per share in small lots. Tetro, Martha Washington, Ajax and La Reine also were among the sellers. Among the non-sellers 24½ cents was offered without bringing out a share. South Swanson was offered at 12 cents, while \$10.50 was offered for the last share. The rest of the stocks were featureless; the market closing on the following quotations:

#### MORNING QUOTATIONS.

	Bid.	Asked.
Alice	15	
Ajax	1.75	
Carisa	8½	9½
Con. Mercur	83	83½
Daily	1.25	1.95
Daily-West	36.10	36.80
Daily-Judge	16.50	
E. & B. Bell	1.00	
Grand Central	3.60	4.00
Hill Silver	1	10
Ingot	1	2
Little Bell	1.20	1.45
Lover Mammoth	45	48
May Day	7½	8
Mammoth	1.00	
Ontario	4.25	5.75
Pete	4	
Promontory	24½	24
Silver King	10.60	
Silver Shield	11.50	
South Swanson	12	
Star Con	25	28
Uncle Sam Con.	20	22
U. S. Mining Co.	17.00	
Valeo	4	
California	10	
La Reine	1	
Emerald	7	
Golden Eagle	6½	
Joe Bowers	6½	1
La Reine	1	23½
Little Chief	2½	
Manhattan	1½	
Martha Washington	1	1½
New York	16½	18½
Rio Grande Anaconda	2	3½
Victor	31	31½
Wabash	5½	
W. Morning Glory	¾	
White Rock	42	
Yankee	40	41½
Butler-Liberal	13	13½
<b>OPEN BOARD.</b>		
Ajax, 400 at 7½.		
Con. Mercur, 100 at 80.		
La Reine, 800 at 2; 1,000 at 2½; 100 at 2½.		
Shares, sold, 7,600.		
Bringing, \$6,194.75.		
<b>MORNING SALES.</b>		
Carisa, 500 at 9; 500 at 9½.		

Con. Mercur, 100 at 86, seller 39. Daily-Judge, 100 at 10.55; 200 at 10.50. Martha Washington, 6,000 at 1. New York, 1,200 at 17½; 500 at 17; 500 at 16½; 1,500 at 15½. Tetro, 1,100 at 31; 2,000 at 31, seller 60.

#### Decided to Signet.

Special Correspondence. Provo, Utah Co., Nov. 12.—A. D. Beeman and E. George, partners, have turned over their half-interests in the Signet Gold and Copper Mining company, for a consideration of \$2,500, the following mining claims in American Fork canyon. The Signet Nos. 1, 2, 3 and 4, and the Magnet Nos. 1 and 2.

#### STRIKE IN THE UTAH.

A Pipe of Good Shipping Ore Opened on The Seventh Level.

Management Pushing Work in Different Directions to Tap the Main Ore Body.

The Management is Preparing to Place the Property Among the First Rate Producers.

#### LAST SHIPMENT A HUMMER.

The Management is Preparing to Place the Property Among the First Rate Producers.

The ore bins at the Columbus mine at Alta are filling up at a rapid rate. While it is thought there will be no difficulty in shipping ore during the winter, still there is a full in shipments at the present time, owing to it being middle season between wheeling and sleighing.

As development goes on the value of ore is increasing from this mine. Two car loads of ore which were sampled yesterday gave the remarkable returns of 200 ounces in silver and 30 per cent lead, being nearly double the amount of that of previous shipments. Only development work is going on at the mine and all the ore taken out is the product of blocking out the bodies. Still last month the six car loads brought to the market netted the company \$11,905.69, and with the increased values now coming out this amount will be very much augmented during November.

The new mill will be pushed at the Beaver Consolidated in Beaver county. Hereto all the matter from the mine has been handled by the comparatively slow process of hoisting it in buckets. With the installation of machine drills the work of prospecting in the drift will be prosecuted at great deal easier as well as more swiftly.

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The coroner's jury at Park City exonerated the Silver King consolidated management from all blame in the lamented accident which befell Edward Cutler at that mine recently.

Manager Dern of the Consolidated Mercury returned last night from Mercur where he spent yesterday inspecting the mine and mill.

A big electrical locomotive has been ordered by the Boston Con. of Blingham. The engine will be on the ground in a short time and will be used on the Copper Belt railroad as soon as completed.

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G. W. Lambourne is back from a visit to the Daily-Judge at Park City. He says that the ore chutes at the mine are holding out finely. The ore bodies are broadening out and a bonanza seems to be assured.

One shipments are coming in regularly from the Continental mine at Alta. The management thinks that there will be no difficulty in keeping the road open this winter, as with all the snow of last winter teaming was kept up.

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