MINING, BUSINESS AND STOCKS.

NORTHERN LIGHT GOES TO PIECES

Nearly Forty Thousand Shares Sold on 'Change.

AN ASSESSMENT EXPECTED.

Sells Below 10 Cents and Closes Weak—The Directors to Meet Soon.

TODAY'S METALS:
SILVER 59½
LEAD $4.40
CASTING COPPER 17.

Yesterday's action on the Salt Lake Stock Exchange was the most exciting witnessed for weeks. Before the session, the rumor became widely circulated that Northern Light was shortly to be burdened with a heavy assessment of 10 cents a share, and this was strength-ened by reports. Nearly all the brokers had selling orders and when the old Lion favorite was reached, there was a veritable panic. The first to weet at 15c, and from then on the decline was so rapid that the brokers found it difficult to sell before another drop was recorded. During the call 32,000 shares were sold, bringing $5,325. Very efforts were made to stem the tide, one broker offering to take a block of stock for a month for interest, which, of course, he could do if he so desired. There was still plenty of stock offered at the close at 10½, but only 10¼ was bid.

As to the condition of affairs now, it is probable that Northern Light has gone as low as it can, although the most experienced operators in mining stocks are reluctant to remember it today. The only news of a definite character that will be forthcoming, if it be deemed wise to make it, is that the directors will meet in a few days. A meeting of the directors will be held shortly, when the question as to an assessment will be decided upon.

One of the directors, who is in a position to know, states that the public was entirely without grounds, and he does not believe that any assessment will be levied. Nevertheless, there are possibilities of a further break today.

Daily Week and Sun's 15,000, which prices on other stocks that it remained practically unchanged.

The closing quotations were as follows:

LISTED MINES.

Stocks.	Bid.	Asked.
Alice	1 00	1 10
Alice pref	30	
Allen	10	15
Alliance		50
Anchor	10	
Bullion Beck	1 15	
Centennial Eureka	6 00	
Colorado Prime	38	42
Crown Point	10	12
Dalney	23½	30
Daly	1	1 10
Daly West	15 40	15 45
Dalton and Lark	20½	21
Dexter	2 00	3 00
Eagle	1 05	1 07½
Eagle and Blue Bell	1 15	1 30
Four Aces	05	10
Grover Mines	20½	18½
Gladiator	05	07
Golden Gate Extension	20	25
Grands Central	4 50	4 65
Herald	15	20
Iron Silver	1 00	1 20
Jim	10½	11½
Lower Mammoth	23½	32
Mammoth	2 40	2 75
Mayflower	2 00	2 10
Northern Light	10½	15½
Ontario	6 50	6 75
Ontario	7 00	7 50
Opohongo	10	15
Paymaster	27½	30
Queen	10	15
Sunbeam	45½	50½
Sunset	07	
Silver King	40 00	40 50
Star Consolidated	10	15
Swansea	4 00	4 50
Tecla Consolidated	1 75½	1 87½
Thorne Con	20	30
Uncle Sam	1 00	1 10
Velez	25	40½

LISTED PROSPECTS.

Stocks.	Bid.	Asked.
Blue Bell	11	20
Sacramento Con		02½

UNLISTED MINES.

Stocks.	Bid.	Asked.
Ajax		07½
Ben Butler	05½	07½
Blue Bird Extension	01½	02½
Bee Tunnel	10	15
Boston To Lo Mar	05½	07½
Dunkin Hill	05	07
Cash Point	10	15
Century	05	07
Diamond Con	05	07
Dragon	20	25
Emma Eagle	05	07½
Gold Hill	01½	02
Golden Rule	05	07
Hawkeye	10½	12½
Homestake	55	60
International	04½	05
Joe Dandy	10	15
Jo Dandy Extension	05	07
Kenzie	05½	07
La Rose	10	12
Little Bell	07½	10½
Little Pittsburg	05	
Maltese	05	07
Marble Mountain	05	07
May Day	05	07
Midnight Queen	05	07
Mineral Hill	05	07
North Star	05	07
Nabobob	05	07
Richmond Annex	05	07
River Chief	05	07½
Rose	05	07
Triumph	01½	02½
West Mountain Placer	05	07
Yellow Cab	05½	07½

The Day's Sales.

The day's sales were as follows:

10 Daly West, 15 40.
10 Daly West, 15 45.
10 Four Aces, 10.
10 Four Aces, 05.
10 Four Aces, 05½.
10 Four Aces, 05½.
10 Four Aces, 05½.
10 Four Aces, 05½.
10 Four Aces, 05½.
10 Four Aces, 05½.
10 Northern Light, 10½.
10 Northern Light, 10½.
10 Northern Light, 10