

MINING, BUSINESS AND STOCKS

ONE MORE TINTIC MINE FOR KNIGHT

Negotiations Said to Be Pending
For Control of the Mar-
tha Washington.

BUSY SCENES AT SWANSEAS.

Railroad Construction in Progress—
Track Being Laid to Black
Dragon.

(Special to the "News.")
Silver City, Utah, May 20.—It is re-
ported here on what seems to be good
authority that negotiations are now
pending with the owners of the Little
Chief Mining company for the sale of
the property, or at least a control of it,
to "Uncle" Jesse Knight. Details are
still secret, but there is every indica-
tion that something will develop in
a few days.

The new Knight smelter is nearing
completion and Superintendent McCaf-
rey says the plant will be ready to
begin ore treatment about June 1.
Construction work is progressing rapidly.

Three shifts are at work in the Swan-
sea mines at the present time giving
employment to about 22 men in all.
Their duties consist of repairing the
shaft, overhauling the mine equipment
and otherwise putting the properties
in shape for operation again. The elec-
trical apparatus is now taken care of
soon as the power line, which is now
building reaches Silver City, the mines
will be supplied with both power and
light from the Telluride lines.

A force of about 20 Greeks are em-
ployed in laying track for spurs and
switches from the main line of the Eu-
rope Hill railway, which is to be used by
Knight interests to connect the various
mines of the camp with the new smelter.
Another force of men, mostly
Americans, are employed by Superin-
tendent Cromin in ballasting and other-
wise putting the road in shape to
handle the heavy smeltery.

The Railroad contractors, Smith &
Brown of Springville, are engaged in
grading a spur of the Eureka Hill rail-
way to the Swansea properties. A side-
track is also being built to the loading
bins of the Black Dragon mine from
which the Knight smelter will obtain a
supply of flueing ores.

Frankly Christensen has been ap-
pointed deputy recorder of the Tintic
mining district, with headquarters at
Silver City.

ON MINING EXCHANGE.

Uncle Sam Some Stronger—Sales of
Unlisted Stocks.

Uncle Sam Consolidated displayed
considerable strength during the fore-
noon calls of the mining exchange to-
day, the stock selling up to 8 cents.
Sioux Consolidated also came out in
good shape, the advance of the
Tintic list held its own. Other stocks
weakened from yesterday's quotations,
the stock having been bought at \$5.50
and \$6.60; Daily West came out at
\$10.50 and Daily Judge at \$4.70.

Among the active unlisted stocks
were: Thompson, which recorded sales
at 21, 22 and 23%; Uintah Treasure
11%, 10% and 21%; East Crown Point,
at 24; Standard Copper, at 21 and 21½;
Bingham Central Standard, at 43 and
44 cents.

The closing quotations and sales
were:

MORNING CALL.

Listed Stocks. Bid. Asked.

Ajax 25 26

Albion 28 29

Alce 3.00

Beck Tunnel Con. 1.10 1.12½

Bingham Amalgamated .23 .24

Black Jack Con. .66 .67

Boston Consolidated 13.00

Bullock 2.25

Butler Liberal 12½ 13½

Carisa 1.10

Century 20 21

Dromedary Hump 25

Eagle & Blue Bell 75

Eagle's Nest 11

Emerald 10

Gandy 03

Goldfield Daisy 1.00

Gold Circle Con. 3.32½ 3.50

Hedz Gold 24½ 29

India Queen 19

Ingot 11

Iron Blossom 55

Iron Mercur 35

Crown Point 23

Daily 62

Daily Judge 4.50 4.70

Daily West 10.00

Dromedary Hump 25

Eagle & Blue Bell 75

Eagle's Nest 11

Emerald 10

Gandy 03

Goldfield Daisy 1.00

Grand Central 2.35

Hedz Gold 20

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