

MINING, BUSINESS AND STOCKS

WHERE STRIKES
DO NOT EXIST

C. L. Dignowity Says American
Capital is Pouring Into Mining
Camps of Old Mexico.

AT AN ASTONISHING RATE.

Investors, Tired of the Labor Agitation
And Troubles at Home, Seek More
Inviting Fields.

C. L. Dignowity, the well known
mining operator and engineer, came in
from old Mexico yesterday afternoon,
where he recently had up some likely
propositions for himself and eastern
clients.

Mr. Dignowity says it is really as-
tonishing at the way Americans are go-
ing into the republic on the south to
acquire a foothold in the mining dis-
trict, and explained as a reason for it
that in that region there are no
strikes nor labor troubles
of any consequence. "Buyers are
willing to go to Mexico," declared Mr.
Dignowity, "and pay a higher price
for mining property than they could
get something equally as good for in
this country, simply because they can
rest assured they will be free from all
labor trouble and agitation; where there
is no union labor distasteful and where
the walking delegate has lost his voca-
tion. Such experiences as the operators
of Colorado and elsewhere have had,
is detrimental to the industry
and investors are getting so they are
not going to take their chances, as
long as there are other fields more in-
viting to go to."

During his stay in the republic on
the south Mr. Dignowity met a num-
ber of former Utah mining men, and
to the most of them are enjoying prosper-
ity.

After spending a few days here to
give attention to local interests the vis-
itor will join his family at Seattle, and
later make a tour of Yellowstone park.

THAT BULLION-BECK TALK.

Eastern Parties Still Insist That a Deal
Is Pending.

It is current talk in mining circles
in Boston that the United States Min-
ing company is reaching out for the
Bullion-Beck property in Tintic, and
that the consummation of a deal for
its purchase is one of the likely things
for the near future.

Locally, this story is not believed. In
fact, the managers of the two com-
panies have both entered vigorous de-
nials and declare there is nothing to
the stories so energetically circulated.
It is believed, however, that the
United States Mining company would
like to get the Bullion-Beck lease area
for its new lead smelter, which is to
go into commission late this fall. This
has not been denied by the United
States officials. Undoubtedly this is
the real reason for the rumor, and
United States officials in the Beck mine
not long ago.

Some eastern papers continue to in-
sist that there is a deal on and argue
that the Beck property would be a
valuable acquisition as there are many
thousands of tons of low grade ore
blocked out in the mine which could
only be handled to advantage by the
United States or some other smelting
concern.

UNCLE SAM CON.

Manager John Dern Returns Well Pleased
From Inspection Trip.

President and Manager John Dern of
the Uncle Sam Consolidated returned
last evening from a trip of inspection
to that Tintic property and reports
having found conditions in a very sat-
isfactory shape.

"We have been directing a good deal
of energy," said Mr. Dern, "in explor-
atory work with results quite satisfac-
tory to us."

The mine is under the superinten-
dency of C. C. Griggs, while J. C. Jensen
serves the company as foreman of the
mill. Mr. Dern expressed himself as
being greatly pleased with the record
they have made since taking charge of
the property and holds them in the
highest esteem.

ARIZONA'S BIG COPPER CAMP

Estimated Output for Ensuing Year Es-
timated at 61,000,000 Pounds.

In his annual review of the Ameri-
can copper trade, Mr. Horace J.
Stevens, of Houghton, Minn., estimates
the production of the Copper Ariz-
on district for the ensuing year at 61,000,-
000 pounds of copper, a daily produc-
tion of 84 tons.

The early history of this district is
similar, in many respects, to the his-
tory of a majority of the mining camps
of the western states and territories.
Bandits, outlaws, Indians on the war
path, and, for a number of years, a
careless and extravagant management,
that for a time, gave promise to ruin-
ing the vast resources that are today
being developed. These conditions
have retarded the growth of the camp
and withheld and delayed the uncover-
ing and exploitation of the extensive
mineral deposits which have since
been proven to exist in the district.

The Arizona Copper company, the
largest producer of copper in this dis-
trict was, in its earlier history—from
1882 to 1890—on the very threshold of
failure, the market value of its stock,
one pound shares dropping as low as
75 cents per share—and no market
at that price. During 1902 the com-
mon stock of this company reached the
enormous value of \$38 per share—
about 50 times its lowest value. Hence,
the success of this company for the past
10 years has demonstrated the perma-
nency of the district, as evidenced
by the value of its holdings today, as
well as by the extensive ore reserves
blocked out in the underground work-
ings of its mines.

The Detroit Copper company and the
Shannon Copper company are and have
been making copper to the full capacity
of their plants, and the three com-
panies are consuming ore at the rate of 2,000
to 3,000 tons per day, and they have an
estimated supply of many years ore in
sight at its present rate of consumption.
There are many other mining com-
panies here, all comparatively new in
the field, and they are daily demon-
strating the fact that the older com-
panies have not succeeded in obtaining
all the valuable mineral ground in the
district, for some of these new com-
panies are showing evidence that they
have just as large, and in some cases
richer ore bodies, than any so far un-
covered by the older companies. Then,
as a further evidence that the older

companies have overlooked some good
things, coal has recently been discov-
ered within three miles of the town
of Morenci, and at the present
writing, this discovery gives evidence of
being one of the greatest resources for
the future.

A vast pine forest, one of the most
extensive in the west, lays only 80 miles
to the north of Clifton. And while as
yet the only means of transportation is
by wagon haul, the outlook for a rail-
road from the north, and passing di-
rectly through this timbered country,
into Clifton, is beyond a promise. The
vast coal fields of Durango, Colo., as
well as those in and about Gallup, N. M.,
and to the southwest of the latter
deposits, together with the timber belt
mentioned, has already attracted the
attention of capitalists and railroad
builders, and the north and south rail-
road projected from Durango, Colo., will
pass directly through this extensive
timber belt on its way to Clifton and a
connection with the east and west roads
passing through the southern part of
the territory. This north and south road
has been surveyed and located, and its
construction assured within a reason-
able limit of time.

ROAD TO ASPHALTUM BEDS.

Plan to Make a Cut-off Shortening Dis-
tance Fifty Miles.

A wagon road to Dragon is being
laid off, says the Vernal News. There
is a road there now, but it is
thought that it can be shortened to 50
miles by going due south of Vernal to
Green river. We are told that Presi-
dent C. O. Baxter says his company
will pay expense of looking out and
surveying the road, and make it from
Dragon to the river and build a bridge
over White river, if the county will
build it between Vernal and White
river. The first thing to be taken
into consideration before any money
is spent on a road in this direction, is
whether freight can be brought in
cheaper by this route than by way
of Price. There will be one drive of
18 miles between water, but otherwise
the road will be no heavier than the
Price road.

MAJESTIC ANNUAL.

Shareholders Scheduled to Meet in Den-
ver Next Month.

Local shareholders of the Majestic
Copper Mining & Smelting company have
been invited to the annual
meeting will occur in Denver on the
22nd day of next month. It is expected
that by that time the plans for the
reorganization of the company will be
dug out and the stock of the corpora-
tion, which is now in the hands of
Sept. E. L. Freudenreich, is on the
ground, and has already commenced a
campaign of exploration along the lines
mapped out by Engineer D. P. Rohlfing
during his late visit to the company's
domain. J. Rohlfing
it is said, was particularly struck with
the merits of the O. K. mine, and point-
ed out to Mr. Muecklow and Director
Jerome C. Smith, where a former man-
agement went directly away from the
ore body. In fact the real ore channel
never was actually opened.

New Mining Company.

Articles of incorporation of the South
Lincoln Gold Mining company, limited,
were filed in the office of the county
clerk today. The incorporators are J.
H. Stallings, J. A. Stallings, A. J.
Weber, all of Salt Lake; L. A. Wagner
and R. D. McDougall, both of Pearl
City. The capital stock of the corpora-
tion is \$500,000, divided into shares of
the par value of 25 cents each. Its
property consists of certain mining
claims in Canyon county, Ida. J. H.
Weber is president and general man-
ager; A. J. Weber, vice president; J.
A. Stallings, secretary and treasurer.
These, with L. A. Wagner and R. D.
McDougall, make up the directorate.

May Day Assesses.

The directors of the May Day Min-
ing company held a meeting yesterday
afternoon and levied an assessment of
1 1/2 cents a share, calling upon the
shareholders to come up with \$6,000.
This amount is to be applied in paying
off the indebtedness of the corporation,
which includes notes of \$5,000. Man-
ager Darmer says conditions at the
mine are not bad at all, and the com-
pany once out of debt he feels that
with the showing now existing in the
mine the outlook is anything but dis-
couraging.

CONCENTRATES.

Fred Harris has severed his connec-
tion with the local office of the Rand
Drill company.

The Eureka-Hill of Tintic will re-
port in the local market with concen-
trates in a few days.

The damage suit pending between the
Bullion-Beck and Eureka-Hill mining
companies came up for hearing before a
referee today.

The ore and bullion settlements re-
ported last yesterday were as follows:
Crude ore and concentrates \$40,500;
base bullion, \$23,700; gold bullion, 4,800.

Col. P. C. Weber, the well known
Ely Nev., silver and mining man, is
in the city enroute home from the
east after having attended the Demo-
cratic national convention and later
New York City.

At the next meeting of the directors
of the Daly-West Mining company the
matter of extending the Ontario drain
tunnel may be brought up. Undoubt-
edly the Ontario will consent to this
extension, provided it receives a stipu-
lated royalty.

Suits to quiet title have been filed
in the district court by J. O. T. in
the Huxley Retic. In one plaintiff
seeks to quiet title to a piece of mining
ground in conflict between the Alta No.
4 and the Myrtle lode claims, and the
other to a divided area between the
Alta No. 5 and the Davies lode claims.
All situated in the Little Cottonwood
mining district.

Supt. Frank P. Swindler of the Bam-
berger-Delamar mine at Delamar, Nev.,
came up from the south yesterday to
confer with local officials of the com-
pany. Mr. Swindler says the big mill is
now reducing ore at the rate of 10,000
tons per month. In the mine and on
the tramway 130 men are employed.
Mr. Swindler was accompanied from
camp by Mrs. Swindler and daughter.

The Piche-Consolidated at Piche,
Nev., which has never been equaled
with anything better than a windlass,
will shortly be adorned with a first-
class wharf and the shaft will be put
down as rapidly as possible. Accord-
ing to President John W. Burton, the
company has been provided with am-
ple funds to carry on work for some time,
which were derived recently from the
sale of a large block of treasury stock.

The Tetro and Godiva mining com-
panies have a little controversy over
the ownership of some ore encountered
at the dividing line of the two prop-
erties. The matter will be settled am-
icably upon the return of Manager Pol-
lock of the former and Supt. McChes-
ney of the latter. No connections have
been made on the 400 levels of the two
mines. The ore channel at the divid-
ing point between the properties shows
a width of about 35 feet between walls.

BUSINESS LIGHT
ON THE EXCHANGE

Consolidated Mercus Was Quoted
Higher, but no Sales Reported
During Forenoon Calls

DALY-WEST CONTINUES WEAK.

The Approaching Assessment on Co-
lumbus Consolidated Has Precipi-
tated the Usual Fright.

Less than \$1300 worth of business
was transacted on the floor of the Salt
Lake Stock & Mining Exchange, dur-
ing the forenoon. On the regular
call Carls and Uncle Sam Consolidat-
ed were the only sellers. Both dis-
played a tendency to go higher and
ended the call in good form. Consoli-
dated Mercus was quoted higher, but
no stock changed hands. Since the
Con Mercus commenced treating its
ores under its former process, with
some slight changes in the method of
feeding the ore into the solution tanks,
the results have been quite satisfactory.
The tallings have been brought down
to about 90 cents a ton, whereas, when
the plant was closed down to give the
Moore process a trial the assays
ran to \$1.40 to the ton. Daly-West
showed no indications of advancing
today, but on the contrary, the stock
selling on the open board at \$14.25.
The likelihood of an early assessment
of 20 cents a share has scared some
Columbus Consolidated stockholders
into throwing their stock into the pit
to be slaughtered. The stock was of-
fered freely between 90 cents and \$1 a
share and one sold down to 85
cents. This is a ridiculous low price
in view of existing conditions at the
mine. An officer of the company said
today that the stock offered came
from some of the smaller hold-
ers and from those who have never
seen the mine at all, and who
paid more for their stock than the
price it was offered at today. Grand
Central was weak and inactive.
The closing quotations and sales
were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alcoa	75	75
Alumina	35	35
Alumina	65	65
Carls	1.00	1.00
Cons. Mercus	21	24 1/2
Crocker	50	50
Daly	2 1/2	2 1/2
Daly-West	13 1/2	14 1/2
E. & B. Bell	55	55
Galeana	3.00	3.00
Grand Central	1.00	1.00
Hottel	1.00	1.00
Ingot	14	14
May Day	1.20	1.25
Mammoth	3.50	3.50
Ontario	5	5
Petrol	50	50
Rocco-Homestead	11 1/2	11 1/2
Silver King	61.00	61.00
Silver Shield	24	24
Star Con.	11	12
Swansea	45	45
Utah	15	15
Uncle Sam Con.	21.00	22.00
W. S. Mining Co.	5 1/2	6 1/2
Boston Con.	9	9 1/2
Butler Liberal	48 1/2	50
Century	4	4
Joe Bowers	14	14
Little Chief	14	14
New York	14	14
Tetro	30	31 1/2
Victor Con.	22	23
Yankee	32	33
Beck Tunnel	4 1/2	4 1/2

TONOPAH STOCKS.

Tonopah	7.00
Tonopah Midway	35
Tonopah Extension	30
Montana Tonopah	2.25
Jim Butler Tonopah	25
MacNamara	35

REGULAR CALL SALES.

Carls, 1,000 at 5 1/2, seller 60; 1,000 at
6. Uncle Sam Con., 500 at 16 1/4; 500 at
16 1/2.

OPEN BOARD SALES.

Daly-West, 60 at 14 1/2.
New York, 1,700 at 15.
Columbus Con., 100 at 85.

RECAPITULATION.

Regular call.	Shares.	Amount.
Regular call.	8,000	\$28.75
Open board.	1,500	\$98.75
Forenoon totals.	4,500	\$125.50

Boston Con. Comment.

A Boston publication, commenting on
Boston Consolidated, says:
At the present time the Boston Con.
has 1,500,000 tons of good ore in sight,
besides an incalculable amount of low
grade ore, which will probably in the
not distant future yield a profit by the
concentrating process. Its daily ship-
ments to the smelter average 250 tons,
and net profits, after deducting all
charges of whatever nature, aggregate
about \$25,000 per month. The property
adjoins that of the Utah Con. and the
character of its ore is similar to the
last named mine, carrying equally large
gold and silver values, thus allowing
of a very low cost price for its copper.
It is street talk that the stock is ex-
pected to reach 10 in the near future,
as the stock is said to have a bet-
ter standing now than it is listed on
the exchange.

LOCAL MARKETS.

There is but little change in the local
markets today. Lemons are on the
ascending scale; dressed beef is suf-
fering in price, but not very much as
yet. Timothy hay is down. Middle
summer fruits are arriving in good
quantities from the Pacific coast. The
following prices are obtaining today:

RETAIL.

Corn, per cwt.	1.60
Corn, cracked, per cwt.	1.65
Wheat, per bu.	1.10
Oats	1.50
Barley, rolled, per cwt.	1.60
Flour, family, per cwt.	2.50
Flour, straight grade, per cwt.	2.50
Flour, high patent, per cwt.	2.50
Bran and shorts	1.20
Straight shorts	1.30

MEATS AND POULTRY.

Dressed beef, lb.	12 1/2
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Today's Metal Quotations.

Local settling prices as re-
ported by the American Smelt-
ing and Refining company:

SILVER, - 58 3/4
COPPER, casting - 12
" electro. 12 1-4
LEAD, - \$3.50 @ \$4.10

New York Quotation:

LEAD, \$4.20 @ \$4.25
COPPER, - 12 3/4 @ 12 3/4

Dressed pork, lb. 12 1/2 @ 13
Dressed veal, lb. 12 1/2 @ 13
Dressed mutton, lb. 8 1/2 @ 9
Dressed lamb, lb. 17 1/2 @ 18
Lard, - 15
Dressed beef, lb. 12 1/2 @ 13
Dressed springs, per lb. 25
Spring lambs, hind quarter, 1.50
Spring lambs, fore quarter, 1.00

DAIRY PRODUCTS.

Butter, lb.	25
Cheese, lb.	15 @ 20
Eggs, per doz.	25
Eastern cheese, lb.	20

FRUITS AND VEGETABLES.

Turnips, 4 bunches for.	10
Utah cauliflower.	10 1/2
Oranges, per box.	4.25
Apples, per bush.	25 @ 30
Lemons, per box.	3.00 @ 4.00
Limes, per dozen.	25
Utah radishes, 2 for.	25
Fancy dry onions, 6 lbs.	25
Utah cabbage, per lb.	25
Carrots, 2 bunches.	25
Artichokes, 2 pkgs.	35
Utah peas, each.	25 @ 30
Teas, lb.	50 @ 60
Coffee, 2 lbs.	25
Green onions, 3 bunches.	25
Cocoanuts, each.	10
Mixed nuts, 2 lbs.	25
Utah lettuce, bunch.	25
Water cucumbers, 2 for.	25
Utah fresh tomatoes, lb.	15
Wax beans, 1 lb.	10
Utah lettuce, 2 bunches.	25
Globeberries, 3 lbs.	25
Pie cherries, lb.	40 @ 50
Utah raspberries, 2 for.	25
Cantaloupes, 2 for.	25
Red currants, 2 boxes.	15
Calif. plums, basket.	50
Blackberries, 3 for.	25
Water melons, 2 for.	40 @ 50
Utah raspberries, 2 for.	25
California lettuce, lb.	15
Green corn, 30	30
Cal. Bartlett pears, 3 lbs.	30
Squash, each.	10

FISH.

Chinook salmon, lb.	17 1/2
Striped bass, lb.	15
Jersey, lb.	20
Shad, lb.	15
Soles, 2 for.	25
Flounders, 2 for.	25
Rockfish, 2 for.	25
Crabs, each.	25 @ 30
Fresh mackerel, lb.	20
Perch, 2 for.	25
White fish, lb.	20
Blackfish, lb.	20
Red snapper, lb.	20
Barracuda, 2 lbs for.	25
Prawns, per lb.	40
Black bass, lb.	25
California snails, 2 for.	25
Sea bass per lb.	15
Codfish, per lb.	15

WHOLESALE.

Alfalfa, per ton, baled, 10.00
Timothy, 15.00
Wheat, per bu. 1.10
Corn, per cwt. 1.45
Corn, cracked, per cwt. 1.50
Bats, lb. 1.70
Barley, rolled, per cwt. 1.50
Flour, family, per cwt. 2.50
Flour, straight grade, per cwt. 2.40
Flour, high patent, per cwt. 2.60
Bran and shorts, 1.10
Straight shorts, 1.30

MEAT AND POULTRY.

Dressed beef, lb.	12 1/2 @ 13
Dressed pork, lb.	12 1/2 @ 13
Dressed mutton, lb.	8 1/2 @ 9
Lard.	15
Dressed hens, lb.	14 @ 15
Dressed springs, lb.	18 @ 20
Lamb carcasses.	2.50
Live hens, lb.	12

DAIRY PRODUCTS.

Butter, lb.	25
Cheese, lb.	15 @ 20
Eggs, per case.	6.00 @ 6.25
Eastern fancy cheese.	14 1/2

OPENING PRICES

ROSE BRISKLY.

More Reassuring News From Lon-
don Had Bracing Effect on
The Market.

There Was Some Shading Off, but
The Movement Was Soon
Checked.

New York, July 28.—Opening prices in
the stock market today rose briskly over
last night's level helped by the more as-
suring sentiment in London over the
Anglo-Russian outlook.

A slight relapse occurred after the in-
itial transactions, traders realizing from
the advance. The rise was resumed when
these offerings had been absorbed and
prices held well above the level at the
outset. With but few exceptions all the
active stocks were a point or more above
yesterday's.

The gains reached 2 1/2 in
Metropolitan Street Railway and 2 1/2 in
Metropolitan Securities. Southern Pacific
rights sold at 2 1/2 @ 2 3/4, and the stock, ex-
rights, at 4 1/2 @ 4 3/4.

The slight reaction which did not reach
a point except in Metropolitan Street
Railway, diminished offerings and the
trading became dull. Prices were restor-
ed to the best before noon. St. Paul ris-
ing 1 1/2, Union Pacific 1 1/2, and Metropoli-
tan 1 1/2.

Bonds were steady at noon.
After a slight pause in the trading
prices began to show a more decided
movement was checked by a large accumu-
lation of Pennsylvania and Union Pacific,
which sold higher than in the forenoon.
Overhead prices were not appreciably
changed and business became very dull
before 1 o'clock.

Metropolitan stocks moved indepen-
dently of the rest of the list, stocks
generally easing off while the local ad-
vanced strongly. Metropolitan Street

Railway extended its rise to 3 1/2, and Met-
ropolitan Securities to 4 1/2.

LIVE STOCK.

CHICAGO.
Chicago, July 28.—Receipts, 9-
100; market steady. Good to prime steers,
5.00 @ 5.50; poor to medium, 4.25 @ 4.50;
stockers and feeders, 2.00 @ 2.