MINING, BUSINESS AND STOCKS

SHEFIDAN HAS ASBESTOS VEIN

Discovery of Large Lead on Union Copper Company Property.

GOOD FIBER AND TEXTURE

Lead Containing Other Matter Is Over 40 Feet in Width, and 360 Feet in Depth.

News of a strike recently made at the property of the Union Copper company, 28 miles west of Sheridan, Wyo., reached here yesterday, and it is evident from the details, as given, that the discovery is regarded there as being of much importance. According to the story brought here, the strike con-

the story brought here, the strike consists of a very large and promising ledge of commercial asbestos.

News of the discovery comes from Manager James Taylor, who says the lead proper, in which the material is found, is about 40 feet in width, and contains porphyry, tale and quartzide, and is between granite walls. This discovery was made at a depth of 369 feet

Immediately following the discovery of the asbestos, a separate company was formed for working the material, and to the stock of this new company the inters employed by the Union Copper company, eagerly subscribed 75 per cent of their monthly wages, so great is the prevailing enthusiasm concerning the new discovery.

Asbestos is found almost all over the

Asbestos is found almost all over the western country, from Arizona to Alaska, and in Nevada it is quite a common thing to stumble over small stringers of the material, but for the most part, this is of no commercial value whatever on account of its short fiber and contrary texture, and, besides, it has generally been found in very small quantity. In the present instance, Manager Taylor, who knows the requirements

Taylor, who knows the requirements of commercial asbestos, says it is the finest of any he has seen, and has no doubt of the value to commerce of the

discovery.

Asbestos, of the best fiber and texture, is worth \$200 a ton in bulk, and when manufactured brings as high as

CURB VERY DULL TODAY.

Trading Was Light, And Few Sales Result from Session.

Five securities marked trades in the open session of the stock exchange this morning, although the volume of business transacted was very small. Treasure Hill, coalition semed to be the greatest attraction among the curb dealers who started the bidding at 30 and closed several transactions at any-where from 31 to 33. Ohio Copper sold at 4.75, and East Golden Crown was dull at 24, bid against 3 asked, selling at 2. Standard Copper received a bid of 19, resulting in no offers. Sliver King Conlition was sold at the bid price of 4.10 and Bingham Central answered to a bid of 4.0.

MORNING QUOTATIONS.		
Stock.	Bid.	Asked.
Addle	.07	.11
Alblan	.30	. 33
Alice	2.50	.25
Beck Tunnel Con	.87	.90
Big Hill		.04
Bingham Amalgamated	.06	.10
Bonnie Brier	.01	05
Brooklyn Con		. 08
Bullock	.05	.061/2
Carisa	17.50	70
Century	.10	
Colorado Mining	3.60	3.6214
Columbus Con	1.75	1.771/2
Crown Point	.34	.40
Daly Judge	5.00	5 50
Dragon		.40
Dromedary Hump		.15
Eagle & Blue Bell	.65	
East Tintic Dev	.03	+19
Emerald		.25
Galena	.05	
Gold Circle Crown	.20	
Goldfield Daisy	.95	. 31
Grand Central	3.321/2	3.50
Hecla	.50	.65
Indian Queen	19	.13
Ingot	.02	.0244
Iron Blossom	2.45	2.471/2
Kaystone		.021/2
King David	40	.35 60
King William	.42	.50
Lead King		.06
Little Chief	2.3/15	2.4752
Lower Mammoth	.341/6	.36
Mason Valley	2.55	2.5732
May Day	.271/2	.28
Nevada British		.04
Ajax Albien Alice Beck Tunnel Con. Beck Tunnel Con. Big Hill Bingham Amalgamated Black Jack Con. Bonnie Brier Brooklyn Con. Bullock Boston Con. Carisa Century Colorado Mining Columbus Con. Con. Mercur Crown Point Daly Judge Dragon Dromedary Hump Eagle & Blue Bell Eagles Nest East Tintic Dev. Emerald Galena Godiva Gold Circle Crown Goldheld Daisy Grand Central Hecla Ibex Indian Queen Ingot Iron Blossom Joe Bowers Keystone King William Lead King Little Bell Little Chief Lower Mammoth Mason Valley May Day Mountain Lake Nevada British Nevada Fairview Nevada Hills New York North Clift Newhouse Prince	.01	
New York	1.0775	1,621/2
North Clift	.62	.04
Newhouse	6.75	7.00
Richmond Angeonda	.93	.96
Sacramento		.05
Scottish Chief	.03	.04
Silver Shield	.211/2	.22
Sloux Con	1.5756	1.60
South Columbus Con	.51	.52
Swansea Ext	, 35	.351/2
Stray Dog	.03	.0374
Tetro	.08	(,09
Tintic Central	.07	.08
Nevada Hills New York North Clift Newhouse Prince Richmond Anaconda Sacramento Scottish Chief Seven Troughs Silver Shield Sloux Con South Columbus Con Swansea Con Swansea Ext Stray Dog Tetro Tintic Central Tintic Silver Tintic Silver Tintic Silver Tintic Silver	.18	.20

We can sell for cash or on easy terms business property on Third South Street. Size to suit purchasers. Values in neighborhood offered promise greater growth and better returns than elsewhere either in this or any other

George M. Cannon Company.

Rooms 512-513 Templeton Build-

This Morning's Metals.

∛|AN OLD PIOGHE

MINE WILL PAY

The Demijohn Yields New Riches

From Out the Old

Ledges.

NEW SHAFT DISCLOSURES

Makes Mine a Certain Paying

Proposition.

Demitohn.

SILVER, per ounce, - 49% COPPER, (cathode) lb, 14 11-16 LEAD, per 100 lbs., - 4.30 NEW YORK QUOTATIONS

LEAD, quiet, - 4.35@4.40 COPPER, easy, - 14%@14% . Contraction of the contraction

.16½ 1.75 .50 .34 , .09½ Yerington Copper Zenoli

FORENOON SALES. Black Jack con., 2,700 at 51. Colorado, 300 at 3,92½. Columbus Con., 100 at 1.75. Crown Point, 2,200 at 23; 500 at 23½.

Indian Queen, 1,700 at 13; 2,000 at 121/2; 1,000 at 13, buyer 60. Ingot, 500 at 236. Iron Blosson, 160 at 2,3734; 300 at 2,40; 700 at 2,423; 200 at 2,45; 300 at 2,50,

buyer 60; 300 at 2.47½. Keystone, 100 at 32; 300 at 33; 2,000 at 34; 1,600 at 34½. Little Bell, 100 at 2.35; 100 at 2.40. May Day, 500 at 28. Lower Mammoth, 500 at 35½, seller); 200 at 36; 600 at 35½; 800 at 35. Mason Valley, 100 at 2.57½; 600 at

Mountain Lake, 100 at 46; 200 at 48;

1,100 at 49.

Nevada Hills, 500 at 1.60.

Newhouse, 100 at 6.85.

Seven Troughs, 500 at 21½.

Sloux Con., 1,600 at 1.57½; 500 at 1.57½, 8.60; 500 at 1.62½, B. 60.

So. Col. Con., 700 at 52; 500 at 51.

Swansea, 500 at 35. Tin. Cent., 3,000 at 7; 1,000 at 7¼; 5'0 7½; 7,000 at 7¾; 12,000 at 8; 180 at

Uncle Sam Con., 200 at 85. Utah Con., 1,000 at 19½.

Victor Con., 5,00 at 17: 100 at 17½; 100 at 17: 500 at 16½; 1,500 at 16.

Victoria, 20 0at 150; 10 0at 1.70.

Yankee, 200 at 33; 500° at 32.

Youngton, 500 at 10; 4,000 at 9½,

Zenoll, 500 at 12½.

OPEN BOARD. Colorado, 700 at 3.62½. Crown Point, 1,500 at 23; 1,000 at 23½, buyer 60; 3,000 at 23½. Indian Queen, 300 at 13; 500 at 13, buyer 60; 3,000 at 13; 500 at 13, Iron Blossom, 300 at 2.42½; 3,200 at 2.45; 500 at 2.45, seller 50; 2,500 at 2.47½, buyer 20; 100 at 2.47½; 600 at 2.50, buyer Keystone, 1,000 at 341/2; 100 at 35, buyer 30. Lower Mammoth, 400 at 35; 500 at 36½

buyer 60.

Mason Valley, 100 at 2.55.

Sloux Con., 500 at 1.57½; 500 at 1.57½. eller 60; 1,000 at 1,62%, buyer 60; 400

Century Colorado Mining

Columbus Con.....

Dragon Dromedary Hump

Eagle's Nest
East Tintic Dev.

Goldfield Daisy

Ingot

Keystone
King David
King William
Lead King
Little Bell
Lower Mammoth
Mason Valley

Nevada Fairview
Nevada Hills
New York
North Clift

AFTERNOON SALES.

Crown Point, 1,900 at 23.

Colorado Mining, 60 0at 3.62½. Columbus Con., 100 at 1.72½; 199 at

Keystone, 1,000 at 35; 500 at 351/2,

May Day, 1.500 at 27½; 108 at 28. Mountain Lake, 1,000 at 49; 1,000 at

 $N_{
m e}$. Nevada Hills, 1,000 at 1.60; 300 at

Sioux Con., 1,036 at 1.60; 1,3000 at

J. R. WHITNEY & SONS.,

Members S. L. Stock and Mining Ex-change. 332 Atlas. Ind. Phone, 261. Bell, 1717.

Correspondence strictly confide

TODAY'S MONEY MARKET.

@4 cents. Close—Prime mercantile paper, 4@4½

per cent.

Sterling exchange steady with actual

business in bankers' bills at 4.8370@
4.8380 for 60-day bills, and 4.8585 for demand, Commercial bills, 4.8314@4.8314.

Bar silver, 4974.

Mexican dollars, 45,
Government bonds steady; raliroad bonds stronz.

bonds strong.

Emerald

arisa

Black Jack Con 50
Bonnie Brier
Brooklyn Con 17,50
Bullock 17,50
Carisa 4 63

nanging wall instead of the foot wall side, and the principal values, are as they have always been, in this property, in gold and silver.

The character of the ore is solid sulphide, which is new to the property, and the faith of the management is securely fastened to it. Mr. Weber said the average values were well held Regular call62,780 \$24,893.50 Open board39,190 33,360.00 Totals101,880 \$58,253,50 AFTERNOON CALL. said the average values were well held up in the new discovery, the ore se-lected for shipment running about what it has been doing in ore from other, and older parts of the mine, Listed Stocks. Addie07 while the second grade runs from \$40 to \$50 a ton, and is easily sorted, there being little trouble encountered in the .11 .32½ .25 3.06 .89 .04 .10 .52 .04 .07½ .06½ Albion

.63 .10 3.60

1.65

.96 3.37½

2.60

2.521/₂ .271/₂ .48

.69

.40 .23 5.50 .40 .15

.08

NEW SMELTER COMPETITION.

of the property a profitable venture.

NEVADA HILLS STRIKE.

Solid Sulphide Ore of Great Value

Uncovered at Depth.

Manager W. H. Weber of the Fairview Nevada Hills mine returned from the Nevada camp yesterday, and

reports a new strike of \$1,000 sulphide

ore in that property.

The values found in this new ore body are principally found on the hanging wall instead of the foot wall

A dispatch from Boston indicates soon engaged in the reduction of Utah custom ores. This word comes upon the heel of the statement that there was a serious rupture in the relations of the Guggenheims and the Utah Con-solidated, arising over the refusal of the former to make even as good a rate in the future for the reduction of ore as had been obtained under the present contract. The statement was made recently, through a Boston paper, that the Utah Consolidated would be in a position to make a saving of \$3,000,000 annually on reduction charges, and it appears likely the present statement is in some way connected with the first.

MARKET IS STRONG.

Trading this morning was rather livelier on the stock exchange than it was yesterday, and a number of transfers recorded were satisfactory. Even at that there was little snappiness to the market, but rather the even tenor of things that lave marked stock exchange events throughout the week, prevailed.

NEW FINK SMELTER.

The new process smeller, known as the Edward Fink process, which is being erected by Samuel Newhouse at Garfield, will soon be ready for trial, .05 y and the event is being looked forward to by many as being a possible era maker in the history of ore smelting Mr. Newhouse hinself among the

number.

The process promises much for the individual small mining company, as it is conceeded by all who have seen it that if it can be made to work satisfactorily, the cost will be so low, comparatively, that independence from the present smelting system will be within easy reach of every mining company.

EQUITABLE OFFICER HERE.

Henry N. Rosenfeld, assistant to President Paul Morton of the Equitable Life Assurance company of New York, and Auditor Fisher of the same company, arrived in this city yesterday noon from New York to inspect the offices of the company in this city. They were entertained by J. B. Moreton and R. C. Naylor, local general agents, with luncheon at the Knutsford. The following Utah Underwriters' association officials were guests: W. G. Farrell of the Penn Mutual, M. L. Robinson of the Home Life of New York, Joseph Meltzer of the Metropolitan, John Stringham of the Beneficial and John Jumes of the Travelers. President Paul Morton of the Equitable Ibex, 500 at 12. Indian Queen, 1,000 at 13. Iron Blossom, 200 at 2,45; 2,300 at Lower Mammoth, 500 at 341/2; 1,100

NEW YORK CLOSING STOCKS.

New York, Nov. 13. Amalgamated Copper 874 American Car & Poundry 474

John A. Kirby. Rufus K. Cobb. R. K. COBB & CO., New York, Nov. 13 .- Money on call easy, 114@2 per cent; ruling rate, 1%; dosing bid, 1%; offered at 2. Members S. L. Stock & Min. Ex. Time loans easier, 60 days 314 @31/2 per ent; 90 days, 31/2 cents; six months, 33/4

MINES STOCKS BONDS

Phones Ind. 361; Bell 4809. 17 W. SECOND SO. ST. ORDERS PROMPTLY EXECUTED IN ALL MARKETS.

BADGER BROS., **BROKERS**

160 SOUTH MAIN ST. MEMBERS SALT LAKE EXCHANGE.

PRIVATE WIRES.

Direct connections with all marets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and an Francisco stocks.

Accounts carried on conservative margins. Loans made on stocks

WILL SELL

10 Commercial National Bank, \$125 125 Independent Coal, 90c. 00 Elk Coal, 85c.

8 Mexican Sugar & Livestock pre-ferred, 340, 4 shares common stock goes with preferred without addi-tional cost.
B. High, 1997 200 Utah-Arizona Gold & Copper, 14c.

Ore Blocked Out to Depth of 200 Feet American Locomotive American Smelting & Refining ... Among the many properties of Pl-American Sugar Refining oche, upon which so many eyes of the Anaconda Mining Co..... mining world are at present fixed, few Like nearly all the mines of Pioche, this is not a new discovery by any hicago Northwestern means, excepting as the word applies hicago, Mil. & St. Paul .. to new discoveries in old workings, Colorado Fuel & Iron Colorado & Southern Delaware & Hudson 1 but the operating company has been very industrious of late, and is now in a fair way to reap the fruits of its Denver & Rio Grande labor.

A new shaft has been driven to a depth of 200 feet, with a crosscut from the first 100-feet lavel to the vein, which was cut at a distance of 40 feet. The incline of the vein is sufficient to make the distance between the 200-foot level and the foot wall 60 feet, which gives the mine a splendid working scheme, and admits of the stoping of large bodies of ore at a minimum expense. Denver & Rio Grande pfd...... Freat Northern Ore Ctfs...... 74 nterborough-Met..... nterborough-Met. pfd..... ouisville & Nashville The values are principally in silver, with lead a strong second, and gold third. National Lead New York Central There is said to be an immense body of ore in sight in this property which can be readily and cheaply mined, and Pennsylvania. People's Gas eople's Gas ressed Steel Car ullman Palace Car, bid it is the hope of the company that in the new order of things which the railroad makes for the old camp, transportation facilities can be had on such a basis as will make the working Reading Reading Rock Island Co. Rock Island Co. 235 Rock Island Co., pfd 51 Southern Pacific 1173 Southern Railway 26 nited States Steel, pfd.11378

 Wabash
 15

 Western Union
 641

 Standard Oil
 662

EDWARD L. BURTON 11 East First South, S. L. City.

TRUSTEE'S SALE.

Whereas, John E. Crow and Endly Crow, his wife, of the City and Coun-ty of Salt Lake, and State of Utah, did make and deliver a certain trust deed bearing date of the 5th day of June A. D. 1998, to George A. Goff, promissory note described and a in said trust deed, which said tru out in said trust deed, which said trust deed was duly recorded on the 8th day of June, A. D. 1968, in Book 6-D of mortgages, pages 525-523 inclustre, upon the records of Salt Lake County, in the State of Utah:

And whereas, default has been made by the said John E. Crow and Emily Crow, his wife, in the payments provided for in the promissory note secured by said trust deed; and the said Commercial Savings Benefit Company, having, on the 12th day of November,

WESTERN FUEL CO.

73 SOUTH MAIN.

Sixteen (16), plat 15, Sait Lake Care Survey:

Beginning at a point twelve (12) rods east of the northwest corner of said lot four (4), running thence south one hundred and fifty-five (155) feet, thence east thirty-three (23) feet, thouch north one hundred and fifty-five (155) feet, there west thirty-three (33) feet to beginning;

thence west thirty-three (33) feet to beginning;
Also beginning at a point fourteen (14) rods east and eighty (80) feet north from the southwest corner of said lot four (4), running thence east two (2) feet, north six (5) feet, west two (2) feet, south six (6) feet, to noint of beginning;
Together with a perretual right-of-way over a truct of land described in deed recorded July 20, 1898, in Book [3-1," page 196, records of Sait Lake County, Utah, as filing No. 121,151.
Together with all tenements, hereditaments, and appurtenances, thereunto belonging.
Dated at Sait Lake City, this 12th day of November, A. D. 1908.
GEO. A. GOFF, Trustee.

We Play-Sing

and Sell Music

Beesley Music Co.

46 MAIN

We Give Slack,

When You Order Slack

But not when you order Lump

or Nut. All our coal is care-

fully screened at the yard. All

kinds of coal in general-DIA-

CITIZEN'S COAL CO.

153 SO. MAIN STREET.

Not all the coal

users in town buy

here—only the

ones that are

best satisfied

MOND COAL in particular,



Buy from the "Shoe Builders"

For small children, and Shoes for boys and girls.

There is every reason why you should buy shoes for your children at this store. The shoes are all well made, strong and durablefor hard winter wear. Every shoe is "good looking" and our prices are fair. The leather are box calf, gun metal and vici, you get full value and quality in every pair, even down to the \$1. grade.

Our Children Specials

All solid leather, size 5 to 8.....\$.100 " 8½ to 11....\$1.25 " 11½ to 2....\$1.50

You will see one of these SHOES in our window, cut in two, to show the quality.

Robinson Bros. Co.

124 Main Street

"It's Confidence That Counts."

A. S. CAMPRELL, Stock Broker, 215 D. b. Wolker Block

INSP'D 503 &P'S'D

"Inspected and Passed."

Do You Eat Inspected Meat?

The only way to protect yournelf from unclean and unhealthy meat is to buy government inspected meat. Insist upon it. Your dealer sells it

Intermountain Packing Co.

The only plant in Salt Lake



Our \$1.75 Boys' Shoe is a prize So parents think who have been buying them for their Boys.

We selected good Box Calf for



120 South Main Street.

SUIT NEED CLEANING?

Send it to the REGAL and be sure that it will be cleaned right.

GAS RANGES AT COST:

Only a few left after the rush of the last few days.

Make your selection before it is too late. We will hold your stove till your house is ready

UTAH LIGHT & RAILWAY CO., 133 So, West Temple St.

Suits and Dresses Cleaned and Pressed.

Superior service.

Call for our wagon,

Bell 2607. Ind. 2083.

Chicago Cleaning Co

87 P. OI PLACE.

"That Good Coal."

THE LONG CLEAR FLAME FROM CLEAR CREEK coal makes it especially nice for grates and furnaces. There's little smoke or dirt and the lumps burn so long, too.

> Bamberger, 161 Meighn St., U.S.A.

House-Cleaning Season is here.

Nothing so Refreshing and Economical as

Muresco Wall Finish and M and P Paint

We also carry Wall Paper Clean-er and Furniture Polish.

SALT LAKE GLASS & PAINT COMPANY

No. 28 So. Main St.

INVESTMENTS

SUCAR STOCKS, BONDS. COMMERCIAL STOCKS. BOUGHT AND SOLD,

JOHN C. CUTLER, JR.,

INVESTMENT BANKER. 239-240 CONSTITUTION BLDG. Both 'Phones 586, (Established 1893.)

Mining Engineering

W. C. MARSHALL

15 YEARS IN FIELD. 232 D. F. WALKER BLDG.

Knight--Mangum Whitney Company

STOCK BROKERS All Mining & Commercial STOCKS

MEMBERS OF SALT LAKE STOCK AND MINING EXCHANGE.

Salt Lake Office, 65% Main Street. Upstairs,

Provo Office, 24 N. Academy Avenu PRIVATE WIRE BETWEEN PROVO AND SALT LAKE.

CORRESPONDENCE SOLICITED

Jas. A. Pollock & Co. Bankers and Brokers.

No. 6 W. 2nd So., Salt Lake City, Utah Direct private wire connection with all markets of the world. Commission orders promptly executed anywhere. We can instantly reach any New York or Boston Stock Exchange House or Chicago Board of Trade Perfect service in the Nevada Stocks.

W. S. McCornick, Thos. R. Cutler, President. Vice President. THE UIAH NATIONAL BANK, SALT LAKE CITY.

A fully equipped savings department, 4 per cent paid on time deposits.

Convenient safety deposit boxes for rent. rent.
RODNEY T. BADGER, Cashler.

Established 1889.

UTAH COMMERCIAL AND SAVINGS BANK

WM. F. ARMSTRONGPresident

BYRON GROOCashler Commercial Banking in all its Branches. Four per cent interest paid on savings deposits.

ACCOUNTS SOLICITED.

STATE BANK OF UTAH SALT LAKE CITY, UTAH.

Established in 1890. Solicits accounts of Banks, Firm

end Individuals, and extends to cus tomers every reasonable courtes JOSEPH F. SMITH......President ANTHON H. LUND...Vice President H. J. RANT.....Vice President

CHALLES S. BURTON......Cashles H. T. McEWAN......Asst. Cashhiei

NATIONAL BANK OF THE REPUBLIC U. S. DEPOSITORY.
FRANK KNOX ... President.
IAMES A. MURRAY. Vice President.
W. F. EARL. Cashier.
E. A. CULBERTSON ... Asst. Cashier.
Capital and Surplus ... 122,000.00
A thoroughly modern savings department conducted in connection with this bank. Safe deposit boxes for rent.

WALKER BROS., Bankers

 (Incorporated).
 Established 1855.

 Capital
 3250,000.00

 Surplus
 \$100,000.00
 Absorbed the Salt Lake Branch of Wells-Fargo & Co.'s Bank.

THE DESERET SAVINGS BANK

DIRECTORS.

W. W. Riter. President: Moses
Thatcher, Vice President: Elias A.
Smith, Cashier; L. S. Hills, John R.
Barnes, John C. Cutler. David Escles, A. W. Carlson, George Romney.
J. R. Winder, George Sutherland,
Reed Smoot, W. F. James,
4 por cent Interest paid on savings.

W. J. HALLORAN.......President E. CHANDLER.......Cashier MERCHANTS' BANK

W. 5. Henderson. F. M. Wilson. Chas. A. Quigley, F. S. Murphy. A. Fred Wey, Geo. E. Chandler. Directors.

Commercial Banking and Savings Department.

U.'S. DEPOSITORY.

DESERET NATIONAL BANK SALT LAKE CITY, UTAH

 Capital
 \$500,000.00

 Surplus
 \$500,000.00

 L. S. HILLS
 President.

 MOSES THATCHER
 Vice President.

 H. S. YOUNG
 Cashler

 EDGAR
 S. HILLS
 Asst.

 L. W. BURTON
 Asst.
 Cashler.

Safety Deposit Boxes for Rent

McCornick & Co. BANKERS

SALT LAKE CITYUTAIL

Established 1873.