MINING, BUSINESS AND STOCKS

WEEK ON THE MINING EXCHANGE

Considering the Intervention of a Holiday Business Has Been Fairly Good.

DALY JUDGE WENT AT $12.

Control of South Columbus Believed To Now Rest in New Hands—Today's Quotations and Sales.

Considering the intervention of a holiday, the trading on the Salt Lake Stock & Mining exchange this week has been very fair. Altogether, 212,164 shares were transferred, for which was paid $145,640.63; today's proportion being 23,216 shares and $13,794.

Tintic and Park City stocks have been the ones most sought by the investor. Quite a lot of Daly Judge has been sold; but every effort to bring it out under $12 a share has utterly failed, although considerable stock changed hands at that figure. At the mine, each day's work seems to add to the importance of the great shot of ore opened on the 1,500 level. The management is sinking and upraising at the same time; everywhere is ore. New York Bonanza has maintained a steady position in the market and has closed the week in very good form, while Thompson has felt the effects of the announcement that the company would probably not resume development for some time. Columbus Con., of Alta, has lowered some, while its neighbor, South Columbus, has gone forward. There is not much doubt but that the control of this property is now probably vested in those who are the leading lights in the operation of the Columbus Consolidated. The stock sold as high as 30 cents a share today. Nevada Hills appeared in good form today; the stock selling up to $2.25.

Today's closing quotations and sales were:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Ajax	.21½	.24
Creole	.....	.60
Con. Mercur	.53	.59
Daly	1.40	1.45
Daly Judge	11.87½	12.00
Daly West	15.12½	16.00
Eagle & Blue Bell	2.00	.....
Grand Central	3.60	3.80
Galena	.04	.....
Horn Silver	1.50	2.25
Little Bell	8.30	9.25
Lower Mammoth	.52	.53
Mammoth	1.80	2.00
May Day	.14	.14½
Ontario	2.62	5.00
Silver King	21.00	24.12½
Sacramento	.10	.11
Silver Shield	.12½	.14
Star Con.	.10	.12
Swansea	.35	.....
South Swansea	.03½	.04
Sunshine	.....	.03
United States Mining	55.25	.....
Utah	.92	.98
Uncle Sam Con.	.44½	.45
Boston Con.	23.00	.....
Butler Liberal	.05	.12
Beck Tunnel Con.	.75	.77
Century	.09	.11
Black Jack	.53	.65
Ingot	.01½	.02½
Joe Bowers	.02	.02½
Emerald	.06	.....
Little Chief	.03¼	.03¾
Dalton	.06¼	.....
New York	.27½	.28
Tetro	.16	.18
Victor Con.	.02¼	.02½
Wabash	.82	.93
Yankee	.32½	.34½
Richmond Anaconda	.04¼	.05

NEVADA STOCKS.	Bid.	Asked.
Rocco Homestake	.30	.....
Golden Anchor	.48	.53
Jim Butler	1.00	1.15
McNamara	.72	.77
Montana Tonopah	2.70	2.85
Tonopah No. Star	.42	.47
Ohio Tonopah	.24	.29
Tonopah	18.50	18.50
Tonopah Belmont	5.12½	5.75
Tonopah Extension	5.00	5.50
Tonopah Midway	2.12½	2.22½
Tonopah West End	2.35	2.60
Atlanta	.15	.18
Blue Bull	.11	.14
Diamondfield B. Butte	.34	.37
Dixie	.05	.08
Goldfield Belmont	.35	.50
Goldfield Bonanza	.....	.55
Goldfield Mining	.40	.54
Goldfield Daisy	.25	.....
Great Bend	.35	.40
Jumbo	1.10	1.25
Kendall	.52	.60
Mohawk	1.37½	1.55
Palace Goldfield	.14	.16
Red Top	1.15	1.32½
Silver Pick	.21	.25
St. Ives	.42	.45
Tramp	1.15	1.50
Eclipse	.75	.....
Bullfrog National Bank	.45	.49
Denver Bullfrog	1.30	1.60
Gold Bar	1.05	1.20
Montgomery Mountain	.33	.37
Original Bullfrog	.13	.16
Manhattan Granny	.10	.14
Jumping Jack	.22	.25
Manhattan Con	.68	.75
Manhattan Dexter	.43	.50
Manhattan Little Joe	.04	.07
Manhattan Pine Nut	.18	.50
Seyler Humphrey	.10	.18

REGULAR CALL.

Grand Central—50 at 3.75.

Lower Mammoth—600 at 55; 400 at 54; 100 at 53, seller 60; 100 at 53; 700 at 52.

Sacramento—2,000 at 11.

South Swansea—1,000 at 3½.

Uncle Sam Consolidated—400 at 44; 100 at 44½.

New York Bonanza—500 at 27; 500 at 27, seller 60; 2,000 at 28, buyer 30; 500 at 27½; 1,000 at 27½, seller 60.

OPEN BOARD.

Columbus Consolidated—300 at 7.95.

Carisa—200 at 28½.

Daly Judge—200 at 12.00.

Joe Bowers—1,000 at 2½.

May Day—500 at 14½.

New York Bonanza—1,000 at 28, buyer 60; 500 at 276.

Nevada Hills—600 at 2.15; 346 at 2.25.

South Columbus—3,000 at 30.

South Swansea—1,000 at 3½.

Silver Shield—500 at 12½.

Thompson—1,200 at 36.

Utah—700 at 98; 600 at 1.00.

Uncle Sam—500 at 45; 500 at 45½; 200 at 46.

Yankee Consolidated—400 at 34.

RECAPITULATION.

	Shares.	Value.
Regular call	9,550	$ 2,920.50
Open board	13,266	10,873.50
Forenoon totals	23,216	$ 13,794.00
Week's totals	212,164	145,640.63
Same week 1905	86,295	17,196.25

A. S. CAMPBELL.
Stock Broker, 216 D. F. Walker Block.

F. R. Snow & Co., Stock Brokers.
22 Commercial Blk. Both 'Phones 1973.

CANNON BROS., BROKERS, 24 E. So. Temple. Tel. 919 Ind., 910-k Bell.

E. M. WEST & Co., stock brokers, D. F. Walker Blk. Tel. 165; res. 3510-x.

J. OBERNDORFER,
Stock Broker.
Tel. Bell 782. 161 S. Main St.

MANHATTAN STRIKES.

Ten Properties Show up With Good Gold Values.

Special Correspondence.

Manhattan, Nev., July 5.—Ten strikes of high grade gold bearing ore within a like number of days is Manhattan's contribution to the world's mining history during the closing days of June. The record is one of the most remarkable established since the early days of the camp and as a precedent has few equals in southern Nevada mining sections. Several of the discoveries were made at grass roots and the remainder at depth, but in each instance the veins are well defined and the quartz highly mineralized. The roster reads as follows: Seyler-Humphrey, Manhattan Combination, Gold Wedge, Consolidated Extension, Manhattan Standard, Manhattan Dexter, Indian Camp, Little Grey, Wolftone, Mustang, Mustang Extension, Stray Dog.

TINTIC ORE SHIPMENTS.

Output of Juab Mines This Week Only 105 Carloads.

The Fourth of July vacation accounts for the shortage in shipments from the Tintic mining district this week as quite a number of the mines were practically closed for several days. A total of 105 carloads reached the reduction plants this week, the shippers and amounts being: Ajax, 2; Beck Tunnel, 6; Black Jack, 8; Bullion Beck, 7; Carisa, 5; Centennial Eureka, 28; Dragon Iron, 9; Eagle & Blue Bell, 6; Eureka Hill leasers, 6; Gemini, 4; Grand Central, 3; May Day, 2; Mammoth, 4; Scranton, 4; Sunbeam lease, 1; Swansea, 4; Uncle Sam, 3; Yankee Consolidated, 3; total carloads, 105.

SACRAMENTO IN COURT.

Herschel Gold Mining Company Plaintiff in Another Suit.

The Herschel Gold Mining company has again trained its guns on the Sacramento Gold Mining company and Glen R. Bothwell and R. E. McConaughy, who have been made defendants in a suit in equity filed in the United States district court yesterday to quiet title to the Hazel lode mining claim. The propery is located in the Camp Floyd mining district. The complaint alleges also that 2,500 tons of ore had been unlawfully extracted from the ground in question, valued at $12,500.

In the complaint it is set forth that plaintiffs and their predecessors for the last 10 years have been in possession of a two-thirds interest in the Hazel lode mining claim; that defendants for 11 years, have been the owners of a one-third interest in the same claim. April 26, 1904, it is alleged by complainants, their predecessor, desiring to own the entire Hazel lode mining claim, requested an option on the one-third interest owned by Messrs. Bothwell and McConaughy, who were also officers and big owners in the Sacramento Gold Mining company's property.

At the time the option was requested by plaintiffs, so the complaint alleges, defendants Bothwell and McConaughy admitted that the Sacramento Gold Mining company had entered beneath the surface of said Hazel mining claim; had mined, extracted and removed ores therefrom, and for the purpose of showing extent to which this had been done, exhibited to plaintiffs map or plat purporting to represent the underground workings of the Sacramento Gold Mining company, and to truly and correctly represent the extent to which defendant had entered in and beneath the surface of said Hazel lode mining claim.

With the understanding that the Herschel Gold Mining company would forever release the Sacramento Gold Mining company and Messrs. Bothwell and McConaughy from all claims for damage on account of extraction by said Sacramento company of ores and minerals from the Hazel lode, an option was given to plaintiffs to purchase the one-third interest in the Hazel claim for $10,000. Plaintiffs accepted terms of option, but failed to exercise it and allowed it to lapse. Now they claim in the complaint filed that the map shown them by Messrs. McConaughy and Bothwell was not a true one of the underground workings of the Hazel and Sacramento claims; that they had no means of knowing this until within the last year, and that because of the fraudulent representations of said defendants, plaintiffs have been debarred from bringing action to recover damages.

Plaintiffs ask the judge of the court to set aside, cancel and annul agreement and contract referred to, and to give and grant to plaintiffs authority to maintain and prosecute such action at law or in equity as may be advised for the recovery of the damages to which it may be entitled, and for accounting of ores removed from beneath the surface of the Hazel lode mining claim, and for such other and further relief as may be just and equitable.

Badger Brothers
Brokers
34 Main St. Phone 1934
MEMBERS MINING EXCHANGE
ALL UTAH AND NEVADA STOCKS BOUGHT AND SOLD
Orders Executed on NEW YORK, BOSTON and SAN FRANCISCO boards

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER	64⅞
COPPER	18
COPPER, Electro	18¼
LEAD	$5.75

NEW YORK QUOTATIONS.

COPPER, Dull	18½@19
LEAD, Quiet	5.75@5.80

MILL ORDERED FOR SILVER PEAK

Plant to be Built to Handle Ores From Properties Owned by Salt Lake People.

THOMAS J. LYNCH ARRIVES.

Tests With Ore Shipped to Denver for Experimental Purposes a Success.

Thomas J. Lynch, the young Salt Laker who embraced some of the opportunities offered to wide awake hustlers during the early day of Tonopah, and who has continued to add to the comfortable fortune which he made from the leasers worked by himself and associates on the famous Mizpah ledge, is in the city today.

Mr. Lynch came in from Denver last evening, accompanied by M. J. O'Meara where they had been to witness some experimental tests made on one sent in from the Silver Peak-Valcada properties controlled by the O'Meara-Lynch company at Silver Peak, Nevada.

"These tests," said Mr. Lynch today, "were very satisfactory all the way around; so much so that we have placed an order for a mill. The first unit will handle 50 tons a day, but power facilities will be provided so that the plant can be added to without difficulty from time to time, whenever conditions justify it.

"Stamps will be used to crush the ore," continued Mr. Lynch, "and the values will be taken out by means of the amalgamation and cyanide processes."

Mr. Lynch expects to depart for the west again early next week. His family is located in this city for the summer.

WIRES TO ROUND MOUNTAIN.

Connections Made With Austin During Past Week.

The new telephone line from Austin to Round Mountain was completed last Tuesday night and now Round Mountain is in direct communication with the outside world. The erection of the poles was started about two months ago and the connection was made four days earlier than was figured upon. This 'phone service will be extended to Manhattan and it is expected that it will be there and ready for business within three weeks. George Watt and W. J. Douglass of Tonopah, J. A. Miller, Jr., of Austin, are the principal promoters in the enterprise.

The telegraphic communication now being extended over the same route will be in operation about July 15.

MAGGIE CREEK DISTRICT.

New Camp Near Carlin, Nevada, is Displaying Activity.

J. G. Sawyer is in from the Maggie Creek mining district, about 11 miles out of Carlin, Nev., and reports considerable activity in that section.

Mr. Sawyer is interested in very attractive property which has formed the basis for the organization of the Nevada Star Mining company with which prominent Chicago capitalists are identified.

An order was placed yesterday for a whim and other equipment and in a few days Mr. Sawyer will return to camp to inaugurate an active campaign of development. In the property is exposed a good showing of lead-silver ores and it is the intention to get out a shipment in the near future.

WANT PAINT MINE.

Eastern Parties After Property Located Near Koosharem.

J. H. Erickson and I. J. Stewart spent several days near Koosharem last week, says the Reaper of Richfield, in company with R. Forrester, geologist, and Mr. Gibbs, a Salt Lake surveyor, surveying the mineral paint deposit there owned by Manwell & Niswanger of Koosharem, which is a preliminary in negotiations for the sale of the property to eastern parties.

The property has been worked in a limited way in the past. Several tons of the composition have been shipped and pronounced to be of first-class quality. The proposition has been developed and uncovered to better advantage now and it is believed the deal will be made a go. The deposit is quite extensive and very valuable in the composition of the dark brown paint which railroad companies use.

Supt. J. H. Nelson accompanied his family down from the Signal Peak last week for a few days' visit in Richfield.

He confirmed the report of the strike of a good permanent vein growing out of the blind lead of loose decomposed matter, which was encountered and cut through about a year ago. It is already four feet wide. If it carries the values indicated at the point of contact this is sufficient in itself for a good milling proposition.

LOST PACKER LODE.

E. P. Jennings Writes About Well Known Idaho Property.

The Lost Packer lode is the subject of a recent contribution of Engineer E. P. Jennings of this city to the Mining & Scientific Press. The report was written after a careful examination of the Lost Packer mine. Among other things, Mr. Jennings says:

"This remarkable lode is situated in the Loon Creek mining district, Custer county, Ida., 25 miles northwest of the town of Custer, and 120 miles west of Mackay, a station on a branch of the Oregon Short Line Railroad. The district was a noted placer camp 35 years ago, then abandoned until 1902, when the lode was discovered and bodies of chalcopyrite, containing 2 to 10 ounces gold were opened and shipped by packtrain and wagon to the railroad at Mackay, thence to the Salt Lake City smelters. Sufficient ore was produced in two years to pay for the development, which exposed large bodies of chalcopyrite.

"The mine is situated on the southern slope of Packer mountain, which rises 2,000 feet above Canyon creek, a small tributary of Loon creek, giving ample opportunities for exploration through adits, six of which have been driven; the lowest of these exposes the ore 750 feet below the outcrop. Packer mountain is a complex of mica schist, knobs and bosses of granite and dikes of felsite and aplite, with its summit covered by a heavy sheet of rhyolite. This portion of Idaho is extremely rugged; the mountains having an elevation of over 10,000 feet, with deep valleys and canyons.

"The lode occupies a shear-zone, which has been traced from near the bed of Canyon creek to the rhyolite sheet capping the summit of the hill, a distance of 5,000 feet, with a strike of N 5 degrees E and a dip of 77 degrees W; the minimum width of the lode is 30 feet; it cuts both the granite and schist, and is faulted by the intrusive aplite and felsite dikes.

MAY BUILD NEW PLANT.

Story From Boston Says One is Planned for Bingham Con.

(Special to the "News.")

Boston, Mass., July 7.—A story is being circulated here to the effect that there is much significance attached to the visit of F. Augustus Heinze to the properties of the Bingham Consolidated Mining & Smelting company in Utah at this time. It has been known for some time that Mr. Heinze is a potent factor in Bigham affairs, and that he has figured quietly with J. A. Coram, in the scheme to launch a great mining and smelting concern to compete with existing smelting concerns in the west.

Salt Lake will be the center for the operations of the proposed company, which will involve the enlargement of the Bingham Con. plant at Bingham Junction, if not the erection of an entirely new plant, with equipment to handle 2,000 tons or more per day, at a point somewhere near the Dalton & Lark mines in Bingham. It is said an engineer sent out by Heinze recently to look over the situation has made recommendations in favor of a new site and the ultimate abandonment of the Bingham Junction plant, in order to avoid any difficulty in the future with owners of farms in the Salt Lake valley.

IN BINGHAM TODAY.

The visiting Montanan, F. Augustus Heinze, his engineers, and officials of the Bingham Consolidated, left the city at an early hour this morning for Bingham. Just what portion of the camp they landed in could not be ascertained at the Bingham Consolidated offices in the McCornick block, but it is probably that the Dalton & Lark mines were the first objective point.

GOING TO JERSEY CITY.

Arrangements are beng made by the local mining brokers, who are all interested in the two cents a share stock tax, to open branch offices in Jersey City so as to be able to fill their orders and not to be mulcted with the prohibitive tax, says the New York Commercial.

They are unanimous in the opinion that they cannot continue doing business in this jurisdiction, and pay a tax of two cents a share on all stock sales irrespective of its par value. Each day illustrates how unfairly the rule is working and how its adoption was ill-advised and clearly against the intention of the legislature that passed it, to have it operate as it does.

One $90 transaction was made yesterday in the mining stocks which bore the requisite $20 worth of stamps on the 1,000 shares, a very large percentage of the selling price of the stock.

EXODUS TO JERSEY CITY.

New York, July 7.—The make up of outside brokers who make a specialty of low priced mining stocks in the Broad street market will be depleted next week. Some of the traders have hired quarters in Jersey City to carry on their business out of reach of the amended stock tax law.

The act obliges them to pay a transfer tax of two cents on every share of stock sold, regardless of its par value or the price at which the stock sells in the market. The brokers have suffered most because some of the stocks sell at "cents per share," and the tax will amount to a considerable percentage of the market value and amount to a prohibition of buying and selling.

CONCENTRATES.

Samuel C. Sherrill, the mining engineer, departed for New Mexico today.

"Bill" Griffith, the well known Bullfrog, Nev., broker and operator, was scheduled to depart for New York this afternoon.

The Uncle Sam Consolidated directors will meet at a late hours this afternoon and will probably post the usual dividend of $5,000.

The ore and bullion settlements reported late yesterday by McCornick & Company were: Crude ore and concentrate, $39,000; base bullion, $32,000.

Manager W. C. Alexander of the Black Diamond and Southport mines of Stockton is in camp and expects to remain there over Sunday.

Frank B. Cook has returned from a trip west and among other places visited was the Fairview mining district, which he thinks, has a very brilliant future.

Mr. Lloyd, an official of the Greene Consolidated mines at Cananea, Mexico, is making an inspection of the new Garfield smelter today and expects to take his departure for the east today.

J. F. Gibbs, the discoverer of the Gold Butte, Nev., district, departed for Marysvale this morning to visit with his family and to recuperate from the effects of a strenuous development campaign in the south.

According to figures given out yesterday by County Assessor D. M. Brown, the net product of mines in Salt Lake county, listed for taxation in 1906, aggregated $1,985,416, as against $1,102,213 in 1905. An increase of $883,203.

John T. Hodson, one of the big men in the Nevada Hills property at Fairview, Nev., came in from the west yesterday afternoon. He brought with him a lot of rich samples from that noted property that will assay well up into the thousands of dollars.

The death of James Valcalda was sad news to the older residents of Silver Peak. He was well liked by all who knew him. With his brothers he was successful in selling some very good property. The Valcalda, one of the best propositions in the district, was located by the Valcalda brothers. James Valcalda was sick for some time and his death was not unexpected.—Silver Peak (Nev.) Post.

One hundred De Forest Wireless stock at $3.00. Must be sold at once, so give us a bid. E. M. West & Co., Tel. 165. 227 D. F. Walker block.

TODAY'S MONEY MARKET.

New York, July 7.—Money on call nominal, no loans. Time loans easier. Sixty days 4¼@½ per cent., 90 days, 4 per cent., six months, 5½ per cent.

Prime mercantile paper 5@½ per cent.

Sterling exchange steady with actual business in bankers' bills, at 484.75@80 for demand, and at 482@482.10 for 60-day bills.

Posted rates, 482½ and 485½.

Commercial bills, 481½@¾.

Bar silver, 64¼.

Mexican dollars, 50.

Bonds—Government and railroads steady.

FURNITURE DEALERS CLOSE

We the undersigned furniture dealers of Salt Lake City agree to close our respective places of business at 1 o'clock p. m. on Saturday of each week during the months of July and August, excepting July 7th and July 28th.

H. DINWOODEY FURNITURE CO.
GREENEWALD FURNITURE CO.
CO-OP FURNITURE CO.
FREED FURNITURE & CARPET CO.
NEBRASKA FURNITURE CO.

BANK STATEMENT AFFECTED STOCKS

It Was Very Poor and Checked Upward Movement of the Opening.

GAINS ABRUPTLY WIPED OUT.

Some Rebound From Lowest Point Reached and Closing Was Steady.

New York, July 7.—The upward movement of stocks which was in progress when the market closed yesterday was continued at the opening today. The notable strength was in the same quarters as in yesterday's movement, Reading rose 1¼. St. Paul 1⅛, Northern Pacific and General Electric, 1, and Great Northern preferred and Canadian Pacific large fractions.

St. Paul led a profit-taking movement that began as soon as the first prices had been made, and a reaction of a point in St. Paul and a loss of as much in Brooklyn Transit threw prices back. Not much stock came out in the general list, and a demand which developed later caused a broad rise in many important stocks. Prices were a fraction off at the end of the hour and trading was dull. Great Northern preferred rose an extreme 8 points, Northern Pacific, 3½; Wabash preferred, 2; St. Paul and Reading, 1¾; Delaware & Hudson, 1⅜ and Delaware & Hudson, 1⅛, and Pennsylvania, Norfolk & Western, L. & N., Missouri Pacific, Canadian Pacific, the U. S. Steel stocks, Sloss Sheffield Steel, Colorado Fuel, Pressed Steel Car, American tobacco preferred, and Chicago, Union Traction preferred a point or more.

The subsidence of buying left the market very dull, but there was no important recession of prices until the appearance of the poor bank statement. Selling which followed wiped out the gains abruptly. Union Pacific was carried a point below yesterday. Anaconda lost 4½, American Telephone 4, Smelting 2¼, and Interborough Metropolitan preferred and Consolidated Gas 1. Great Northern preferred re-acted 4 and Northern Pacific 2¾. Central Leather rose 2½. Virginia, Carolina Chemical 2, Tennessee Coal 1⅝, and some others a point. There was some rebound from the low point. St. Paul regaining a point. The closing was steady.

LIVESTOCK.

CHICAGO.

Chicago, July 7.—Cattle—Receipts, 1,000, steady. Beeves, 4.00@6.15; cows an heifers, 1.30@5.25; calves, 5.00@6.00.

Hogs—Receipts, 11,000. Market strong to 5 cents higher. Estimated Monday, 42,000. Mixed and butchers, 6.40@6.80; good heavy, 6.60@6.80; rough heavy, 6.35@6.52½; light, 6.50@6.85; pigs, 5.75@6.45; bulk of sales, 6.70@6.80.

Sheep — Receipts, 3,000. Market strong. Sheep, 3.25@6.25; lambs, 5.00@7.35.

OMAHA.

Omaha, July 7.—Cattle—Receipts 100. Market unchanged.

Hogs—Receipts 5,000. Market 5c higher. Heavy, 6.45@6.55; mixed, 6.45@6.47½; light, 6.40@6.45; pigs, 5.50@6.25; bulk of sales, 6.45@6.47½.

Sheep—Receipts, 100. Market steady. Yearlings, 5.25@5.75; wethers, 5.00@5.50; ewes, 4.50@5.25; lambs, 5.75@6.50.

KANSAS CITY.

Kansas City, July 7.—Cattle—Receipts, 100. Market unchanged.

Hogs—Receipts, 3,000. Market 5 cents higher; bulk of sales 6.60@6.70; heavy 6.65@6.70; packers, 6.65@6.72½; pigs and lights, 5.75@6.70.

Sheep—Receipts, none. Market nominally steady.

PRODUCE.

CHICAGO.

Chicago, July 7.—The weather was the main influence bearing upon the grain markets today, and all of them were weak. September wheat opened ⅛@¼ to ¼@⅜ lower, at 78⅜ to 78¼, and declined to 78½. A slight rally occurred in the last half of the session on talk of a revived export demand, but the firmness did not last. The market closed weak with September off ⅝, at 78⅝@78½.

The corn market was weak on heavy selling at the opening on reports of favorable weather for the crop. The market closed steady, with September off ⅛, at 51⅝.

The oats market was depressed. September opened ¼ to ⅝@½ cent lower at 34¼ to 34⅝@34½, and held steady around 34¼.

The provisions market was firm. There was no trading in pork, and only moderate business in lard and ribs. September pork was nominally 5c higher, at 17.05; lard was up 2½, at 9.80, and ribs were 7½c higher, at 9.45. Close:

Wheat—July, 78¼; September, 78⅜@78½.

Corn—July, 51⅝; September, 51⅝.

Oats—July, 37¼; September, 34⅛.

Pork—July, 17.60; September, 17.12½.

Lard—July, 8.85; September, 9.00.

Ribs—July, 9.52½; September, 9.42½@9.45.

Rye—Cash, 60@64.

Flax—Cash, northwestern, 1.10.

Timothy—September, 4.25.

Clover—Cash, 11.00; Barley, cash, 39@50.

Cash: Wheat—No. 2 red, 79¾; No. 3 red, new, 79¼; No. 2 hard, 77¾@80; No. 3 hard, 74@78; No. 1 northern, 82¾; No. 2 northern, 82@82½; No. 3 spring, 77@82½.

Corn—No. 2, 51⅝@52; No. 3, 51½@51¾.

Oats—No. 2, 37⅝; No. 3, 37.

NEW YORK.

New York, July 7.—Sugar—Raw, firm; fair refining, 3¼; centrifugal, 96 test, 3⅝; molasses sugar, 3. Refined steady. Crushed, $5.40; wodered, 4.80; granulated, 4.70. Coffee—Steady; No. 7 Rio, 7⅞.

LIVERPOOL GRAIN.

Liverpool, July 7.—Close: Wheat—July 6s 6½d; Sept. 6s ⅝d; Dec. 6s ⅝d. Weather fine and warm.

WOOL.

ST. LOUIS.

St. Louis, July 7.—Wool—Steady; territory and western mediums, 24@28; fine medium, 18@22; fine, 16@20.

NEW YORK CLOSING STOCKS.

Saturday, July 7, 1906.

Atchison	87⅝
Atchison preferred	100
Baltimore & Ohio	117½
Canadian Pacific	159⅝
Chicago & Northwestern	199
Chicago & Northwestern preferred	220
Colorado Southern	33⅞
Denver & Rio Grande	40
Denver & Rio Grande preferred	84
Erie	40⅜
Illinois Central	175⅞
Louisville & Nashville	142¼
Mexican Central	20⅜
Missouri Pacific	91⅜
New York Central	136½
Pennsylvania	126½
Reading	122⅜
Rock Island	23⅜
Rock Island preferred	62½
St. Paul	174½
Southern Pacific	66
Southern Railway	34⅛
Union Pacific	144⅛
Union Pacific preferred	94⅛
Wabash	19
Wisconsin Central	23½

MISCELLANEOUS.

Amalgamated Copper	69¾
American Car & Foundry	36
American Locomotive	67
American Smelting & Refining	146
Amer. Smelt. & Refin., pfd	116
Brooklyn Rapid Transit	75
Colorado Fuel & Iron	40⅝
International Paper	18
National Biscuit	62
National Lead	74⅝
Pacific Mail	32
People's Gas	89½
Pressed Steel Car	46½
Pullman Palace Car	218
Standard Oil	591
Sugar	130½
Tennessee Coal & Iron	143
United States Steel	35⅛
United States Steel pfd	101⅝
Western Union	92
Northern Pacific	202¾
Great Northern pfd	296½
Mackay	72½
Mackay, pfd	72¼
Int. Met	37
Do., pfd	73½

SALT LAKE BANK CLEARINGS

Salt Lake bank clearings for the week ending at noon today, were as follows:

	1906.	1905.
July 2	$1,148,861.83	$1,826,834.74
July 3	1,218,092.10	Holiday
July 5	1,009,248.48	843,856.90
July 6	744,390.46	883,370.45
July 7	747,102.60	738,635.08
Totals	$4,956,675.46	$4,242,197.17
Increase, $714,478.29.		

BANK CLEARINGS.

The following table, compiled by Bradstreet, shows the bank clearings at the principl cities for the week ended July 5, 1906, with the percentage of increase and decrease as compared with the corresponding week last year.

		Inc.	Dec.
New York	$1,898,647,293	4.4	....
Chicago	198,686,614	12.2	....
Boston	142,596,510	....	14.8
Philadelphia	146,360,815	13.1	....
St. Louis	46,670,983	....	4.7
Pittsburg	50,727,318	1.6	....
San Francisco	30,147,592	....	....
Baltimore	26,682,853	3.0	....
Cincinnati	25,809,370	1.0	....
Kansas City	18,983,435	....	1.6
Los Angeles	8,464,068	2.7	....
Omaha	9,219,954	10.2	....
Denver	8,078,678	12.4	....
Seattle	8,237,813	....	....
SALT LAKE CITY	4,877,097	21.0	....
Total, U. S.	$2,857,216,398	4.6	....
Outside New York	958,570,915	3.1	....
Total, Canada	72,565,119	4.2	....

BANK STATEMENT.

New York, July 7.—The statement of the clearing house banks for the five days this week shows that the banks hold $6,465,075 over the legal reserve requirements. This is a decrease of $5,590,675 as compared with last week.

The statement follows:

Loans	$1,050,578,100
Decrease	6,366,800
Deposits	1,036,343,700
Decrease	13,273,300
Circulation	48,435,600
Increase	73,200
Legal tenders	84,270,000
Decrease	3,095,500
Specie	184,281,000
Decrease	3,903,500
Reserve	265,551,000
Decrease	8,909,000
Reserve required	259,085,925
Decrease	3,318,325
Surplus	6,465,075
Decrease	5,590,675
Ex. U. S. deposits	10,301,225
Decrease	5,582,800

The Ensign Stake M. I. A. Summer Reunion at Saltair, July 10, 1906. All officers and members are requested to be present. The famous Hawaiian Band will be in attendance.

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