

MINING, BUSINESS AND STOCKS

CARISA WAS BIG A FEATURE.

Tintic Stock Came into the Pit Well Supported and Made Some Sharp Gains.

MAY DAY REMAINED STEADY.

Wabash Stiffened Again—A Bid of \$2 a Share Made for It—Closing Quotations.

Carisa furnished the star attraction during the early calls of the mining exchange today. It was apparent before the regular session commenced that the stock would receive support and this proved to be true. The market for the stock opened strong, the first order being filled at 22 cents, which was followed with a rise to 23 1/2 cents. May Day held its own, while New York was left in about the same condition that it was on Saturday.

TODAY'S QUOTATIONS.

Table with columns: Stock, Bid, Asked. Lists various mining and general stocks like Tintic, Carisa, Wabash, etc.

NEVADA STOCKS.

Table with columns: Stock, Bid, Asked. Lists Nevada mining stocks like Tonopah, Belmont, etc.

REGULAR CALL SALES.

Table with columns: Stock, Bid, Asked. Lists call sales for various stocks.

OPEN BOARD SALES.

Table with columns: Stock, Bid, Asked. Lists open board sales.

RECAPITULATION.

Table with columns: Shares, Amt. Lists recapitulation of shares and amounts.

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Bldg.

The place for an ideal day's outing with the children is at Capitol Park.

Trains every 45 minutes to Saltair May 30.

Prices on graniteware made by Harris are worthy of consideration.

Harris is on State street, 234-236.

PARK CITY'S MINES.

Progress Being Made With Clearance of Ontario Cave.

The trial run made on low grade ore at the Ontario mill the fore part of the week proved satisfactory and as a result the mill is silent again.

The new machinery for the American Plug property arrived this morning and will be taken to the mine and set up at once.

The outfit consists of a new cable and complete hoisting plant.

Fifty of the eighty feet which is calculated may have to be run to make connections with the contact in the 800-foot level at the Scotch Chief, has been covered and the face of the drift is so highly mineralized that the management is confident that the amount of copper ore are not very far ahead.

As stated last week a carload of copper ore will be placed on the market as soon as the route will permit handling.

Manager John J. Daly and Director Otto Hawk, of Chino, visited this week the guests of Herbert Harris of Salt Lake, general manager of the Western Ore Separating company, and visited the zinc plant now being built by this company in the city. This looks significant as the product is treated at this mill is very similar to that which is found at the Daily-Judge in such large quantities.

One shipment of silver King, 1,622,830 pounds; Daily-West, 1,402,820; Ontario, \$2,000; Kearns-Keith, 35,000; Old Day, \$2,000; New York, 20,000; Sunday, 22,000; total, 3,226,440 pounds.

The tunnel up as far as the second save in the Ontario drain tunnel has been well timbered, and workmen are now busily engaged in going through this second obstruction.

A good volume of water is coming out of the tunnel through the flume, so it was decided to go right through and not drift around. The management is

Today's Metal Quotations:

Table with columns: Metal, Price. Lists silver, copper, lead, etc.

New York Quotations:

Table with columns: Metal, Price. Lists lead, copper, etc.

COPPER MINING IN U. S.

Geological survey issues a Bulletin on Existing Conditions.

The general conditions of copper mining in the United States are discussed in Mr. Walter Harvey Wood in a bulletin of the United States geological survey just issued.

The United States supplies about 50 per cent of the entire copper product of the world, the value of the output of copper for 1904, which is estimated at \$5,000,000, exceeds that of gold and iron combined only by that of coal and iron.

Of this enormous production about two-thirds was exported in 1904. Our imports are practically all from Mexico and Canada.

The profit of copper mining is shown by the fact that 17 copper companies declared dividends during 1904 that aggregated \$36,161,000. This is indeed a favorable showing when compared with the dividends of the steel, silver and lead companies, including the smelting trust, which amounted in all to only \$15,100,000.

It is estimated that the production for 1904 exceeded that of 1903 by about 8 1/2 per cent, amounting approximately to 587,000,000 pounds. This increase in the output of copper is due to the tremendous development in Utah, notably at Bingham and in the Prince district, indicate that this state will soon be the principal producer of copper per producer. When carefully studied, the figures show that the Lake Superior district can barely maintain its relative position in the average increase in the production and consumption of copper, and that the same is true of the Montana mines, and that the Arizona mines will likely in the near future to take the lead in the world's production. At the present time the Boston & Montana mines in Butte are the greatest producers in the world. After them in productivity come the Anaconda, Lake Superior and Rio Tinto mines, named in the order of their importance.

The copper deposits of the United States are remarkable not only for their size and productivity, but also for the variety of their ores. The important ones are the chalcocite, copper, chalcocite and chalcocite copper pyrites, while in the United States ores of this character form a relatively small part of the total output. In a general way, the ores of the Lake Superior district of the country is distinguished by a characteristic ore. In Michigan it is copper, in Montana, chalcocite (copper), and in Arizona, chalcocite, chalcocite and chalcocite pyrites.

The oxidized copper ores of the Globe, Clifton and Bisbee districts of Arizona are the principal ores of the Lake Superior district and the sulphide ores of other districts.

Nevada Stocks.

James A. Pollock & Co., brokers, reported the following quotations from San Francisco today:

Table with columns: Stock, Bid, Asked. Lists Nevada stocks like Golden Anchor, Mohawk, etc.

A NEW SUPERINTENDENT.

J. A. Ingalls, of Colorado, Goes to the Majestic Mines.

The Majestic copper mines in Beaver county have a new superintendent. Announcement was made to the effect during the day by Manager Lee Hanchett, who returned this morning from the south after installing J. A. Ingalls in the position. Mr. Ingalls comes from Colorado, where he has had a number of years practical experience in the operation of mines and the handling of large forces of men. He is well recommended and will undoubtedly make a good record in the development of the copper properties now in his charge.

Manager Hanchett says it is the intention to push development work at the Majestic properties vigorously.

By the Cactus mine, he says, conditions never looked quite as good as they do at the present time and the mill is going along smoothly handling a minimum of 500 tons of ore daily.

Why Suffer From Rheumatism?

Why suffer from rheumatism when one application of Chamberlain's Pain Balm will relieve the pain? The quick relief which this balm affords makes rest and sleep possible, and that alone is worth many times its cost. Many who have used it bring only for a short relief from suffering have been happily surprised to find that after while the relief was permanent. Mrs. V. H. Leggett of Yum Yum, Tennessee, U. S. A., writes: "I am all over from head to foot, and Chamberlain's Pain Balm is the only thing that will relieve the pain." For sale by all druggists.

Trains every 45 minutes to Saltair May 30.

SMELTER TRUST LETS A CONTRACT

First Structural Steel for New Copper Plant Has Been Ordered Through New York.

MINNEAPOLIS FIRM WINS OUT.

Material is to be Used in Construction of the Reverberatory Furnace Building—Rumors Afloat.

The "News" Has Information from a trustworthy source that the first contract has been let by the American Smelting & Refining company for its new copper smelter, which is to be reared on the site selected for it just this side of the old Garfield Beach road, near the south shores of the Great Salt Lake.

The contract calls for the structural steel to be used in the construction of the reverberatory building and the successful bidder is the Minneapolis Steel & Machinery company. The contract was let through the New York office of the big contractor, and it is stated, the bulk of the latter ones will come through that source.

Local officials of the smelting concern have been showing a marked interest in what is going on during the day, while to build the proposed copper plant. Not a word has ever been released by Manager Whitley, or any of his lieutenants, concerning the location of the new works; in fact, nothing official has been given out that the site near the old Garfield Beach road had been selected. Nevertheless, it is known to be a fact that the company has been quietly acquiring by purchase outright and securing options on lands out near the south shores of the lake until it now has laid up an area embracing more than 10 sections.

Local Manager G. W. Pope of the Minneapolis Steel & Machinery company, when asked during the day, while not denying that the contract had been let, declared he could not give out anything for publication at the present time, and went on the assurance of a man who had received instructions to talk only to himself. No contracts, he said, had been made through his office, but he did not deny that the deal was made in New York.

There are rumors afloat to the effect that other contracts have been let, but confirmation of the report is lacking.

THE BINGHAM CON.

President White Tells Hostesses What is Going On.

Upon his return to Boston in an interview, President E. L. White of the Bingham Consolidated told of conditions at the mine of the company in this state.

"Perhaps the most important work," said Mr. White, "which is now taking place underground is that on the Lark vein, in the Mascot tunnel. We are doing that vein at a rate of 1,000 feet per month, and we have exposed our copper veins here from 40 to 17 per cent silver from 10 to 20 per cent. The best ore is that encountered in the deepest workings.

The Miner's Dream property has been abandoned, and we shall very soon begin driving a shaft to the surface under the Miner's Dream. The tunnel will tap the property 500 feet lower than the lowest workings attained when we were formerly working the property.

All the ore from the Dalton & Lark properties will hereafter be handled through the tunnel, which, in comparison with hoisting costs, will mean a great saving in expense. We are still developing the Brooklyn and we have here a very large tonnage of the average ore of the Bingham camp. In the Commercial we have developed at the present time 500,000 tons of ore, and we believe this estimate within a few months we will have 1,000,000 tons of ore. We figure that we have ore reserves in sight today to last for the next five years at the present rate of production, which is 14,000 tons per month.

"In the Eagle & Balise Bell we are down 500 feet, and the shaft will be sunk 200 feet more. They are being driven in under an important ore body which has shown itself on the 500-foot level. The last assays of this ore show a value of \$40 per ton, and in this the most important development which has taken place since we consider over the Eagle and Blue Bell property.

"The mine is now shipping between 40 and 50 tons per day, and by July 1 the shipments will be materially increased.

"A new smelter is working splendidly in all departments, and all improvements and changes are constantly occurring in any manufacturing proposition and which increase efficiency and reduce cost, are being made."

CONCENTRATES.

There will be no meeting of the Mining Exchange tomorrow.

Secy. E. A. Amundson of the Yankee Associated has returned from a trip to California.

Manager Dupon McVie of the Bingham Con. departed for San Francisco last night.

Conditions are said to be steadily improving on the lower levels of the Hourne mine of Stockton where an important strike was made recently.

Joseph Ripper, who is extensively interested in the Britshing mine in American Fork canyon, sailed out for camp again yesterday morning.

Salt Lakers were well represented in the various camps yesterday. Park City, owing to the excursion rate given by the Rio Grande, drew the largest crowd.

J. T. Woodbridge, of the local office of the Taylor and Buntion Smelter company, has been placed in temporary charge of the Victor, Colo., plant until such time as that corporation.

Saturday's ore and bullion shipments reported by McVie & Co. were: Crude ore and concentrates, \$25,460; base bullion, \$38,500; gold bars, \$20,000. Total for \$83,960.

David Keith and former Senator Thomas Kearns departed last night for southern Utah to inspect mining property in which they are interested. Before returning the gentlemen will visit Los Angeles.

The funeral of the late E. J. Pithey, cashier of the Utah Consolidated Mining company, will take place at 10 o'clock this afternoon from St. Paul's

Episcopal church. Interment will be in Mt. Olive cemetery.

Manager Harry Catrow of the Ohio Copper company, returned from Ohio last night accompanied by George L. Meigs, manager of the Latham Mining company, also by E. O. Black, a prominent business man of Dayton, Ohio.

Gustave Overstrom, the inventor of the concentrator bearing his name, who has been in the employ of the Utah Copper company as chief draughtsman, will leave on a brief business trip to Mexico next Thursday. He will be absent about 30 days.

The management of the Bingham-New Haven mine of Bingham has decided to put in an aerial tramway to connect the mine with a loading station on the Copper Belt railway. The line will be 4,000 feet in length and will cost approximately \$25,000.

Ore running as high as \$20.00 on the ton was uncovered on the Deseret Rose claim of the May Queen group by the miners of the lessees yesterday. The ore in some particulars is the best yet encountered in the Goldfield district. There is every indication that there is a considerable quantity of ore to be had in chert No. 1, where the big find was made. The lessees, who include Zeb Kendall and M. Leamy, were elated at the rich strike. Mr. Kendall is coming from Tonopah today to inspect the property.—Goldfield Sun.

The prices on graniteware made by Harris are worthy of consideration. Harris is on State street, 234-236.

Clive's Orchestra, Calder's Park, Dancing Free.

ELIAS.

An Epile of the Ages.

A few copies of Bishop O. P. Whitney's great novel are available at the popular price of \$2.00, postpaid. DESERET NEWS BOOK STORE.

LOCAL MARKETS.

The scarcity of bananas was relieved this morning by the receipt of a carload of the fruit from the east. The consignment was gobbled up as soon as the wholesalers could dole it out to the retailers. The local supply of oranges was also recouped by the arrival of a car from California. River strawberries are arriving in good condition and are finding a ready sale. Manager Whitley, of the Bingham Consolidated, reports that the new works are being built at the site near the old Garfield Beach road, near the south shores of the Great Salt Lake.

Local Manager G. W. Pope of the Minneapolis Steel & Machinery company, when asked during the day, while not denying that the contract had been let, declared he could not give out anything for publication at the present time, and went on the assurance of a man who had received instructions to talk only to himself. No contracts, he said, had been made through his office, but he did not deny that the deal was made in New York.

RETAIL.

Table with columns: Commodity, Price. Lists retail prices for corn, wheat, flour, etc.

MEATS AND POULTRY.

Table with columns: Commodity, Price. Lists prices for dressed beef, mutton, etc.

DAIRY PRODUCTS.

Table with columns: Commodity, Price. Lists prices for butter, cheese, etc.

FRUITS AND VEGETABLES.

Table with columns: Commodity, Price. Lists prices for apples, peaches, etc.

PRODUCE.

Table with columns: Commodity, Price. Lists prices for wheat, corn, etc.

MARKET OPENED

STROG AND ACTIVE Buoyancy in London Had a Marked Effect in New York, Advancing Prices.

TRADERS TOOK THEIR PROFITS.

Shorts Brought Local Fractions on Decision of Supreme Court in Franchise Tax Case.

New York, May 29.—The buoyant London market caused a sympathetic opening response here and wide advances were shown throughout the list.

Opening prices were the best recorded during the first hour, the market immediately feeling the effect of profit taking by the room traders. Trading was quiet on the decline.

Prices were supported and lifted somewhat above the opening level on light dealings. The advance in Union Pacific and Canadian Pacific was to 2 points. Lackawanna rose 3/4. Prices receded again at noon. United States Steel preferred losing its 1 point gain. There were active dealings in Japanese bonds.

Uncovered shorts bought the local fractions on the decision of the supreme court of the United States affirming the validity of the franchise tax law. Metropolitan Street Railway moved up 1. Metropolitan Securities 1 1/2 and Brooklyn Transit 2. Corn products preferred also rose 2. Cotton futures the market was featureless and intensely dull.

Chicago, May 29.—Cattle—Receipts, 18,000; market 10 1/2 to 11 cents higher. Hogs—Receipts, 2,000; market 10 1/2 to 11 cents higher. Sheep—Receipts, 1,000; market 10 1/2 to 11 cents higher.

Wool—Receipts, 1,000; market 10 1/2 to 11 cents higher.

Grain—Receipts, 1,000; market 10 1/2 to 11 cents higher.

Flour—Receipts, 1,000; market 10 1/2 to 11 cents higher.

Meats and Poultry—Receipts, 1,000; market 10 1/2 to 11 cents higher.

Dairy Products—Receipts, 1,000; market 10 1/2 to 11 cents higher.

Fruits and Vegetables—Receipts, 1,000; market 10 1/2 to 11 cents higher.

Produce—Receipts, 1,000; market 10 1/2 to 11 cents higher.

Stocks—Receipts, 1,000; market 10 1/2 to 11 cents higher.

Bonds—Receipts, 1,000; market 10 1/2 to 11 cents higher.

Commodities—Receipts, 1,000; market 10 1/2 to 11 cents higher.

Exchange—Receipts, 1,000; market 10 1/2 to 11 cents higher.

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Real Estate—Receipts, 1,000; market 10 1/2 to 11 cents higher.

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Shipping—Receipts, 1,000; market 10 1/2 to 11 cents higher.

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