

MINING, BUSINESS AND STOCKS.

STOCK MARKET

ACTIVE TODAY.

Daily West Records Gains But Closes Weaker.

GRAND CENTRAL IN DEMAND

Joe Bowers Extension Weaker—Eagle and Blue Bell a Little Stronger—Value is Active.

TODAY'S METALS:

SILVER 50%
LEAD \$4.57 1/2
CASTING COPPER 15 1/2

More activity was shown on the exchange today by a number of stocks. Daily-West sales closely approached those of yesterday. The stock started out at 13.50, and after ascending to 13.75, fell back to 13.65.

Grand Central also shows itself stronger today, selling at \$5.80, and closing with \$5.82 1/2.

Eagle and Blue Bell is not much changed in spite of a reported strike in the southern end of its property. It sold at 1.14 1/2, but closed weaker.

Lower Mammoth recorded a sale at 43, but closed at 41 1/2, while Sacramento, with a rumor of its entering the Mercur-Golden Gate consolidation, sold down to 20 1/2.

Petro brought 37 1/2, Ingot sold up to 60, and Northern Light was traded in at 5 1/2.

Bowers Extension was handed out at 3 1/2, after being traded in at 3 1/4 at the outset, while Bunker Hill and its four strikes declined to 1 1/2.

Value was active around 50, and Daisy was traded in at 1 cent.

Closing quotations were as follows:

LISTED STOCKS.	Bid.	Asked.
Ajax	45	60
Albion	68	1 00
Alice	30	65
Anchor	50	
Ban	1 1/4	1 1/2
Bunker Hill	3 1/2	4 00
Bullion	2 1/2	3 1/2
Boston and De La Mar	2 1/2	3 1/2
Buckeye	2 1/2	3 1/2
Blue Bird Extension	1 1/4	1 1/2
Centennial	23 00	1 1/2
Chloride Point	12	15 1/2
Congor	12	30 1/2
Copper Ranch	12	30 1/2
Crown Point	12	30 1/2
Daisy	1	1 1/2
Dalton	1 00	1 65
Daily West	13 62 1/2	13 70
Dexter	1 00	2 50
Dillon	1	2
Easton	1	4
Emerald	2 1/2	6
Eagle and Blue Bell	1 12	1 12 1/2
Four Aces	2 1/2	6 1/2
Golden Eagle	1 1/2	3 1/2
Golden Gate	12 1/2	14
Galena	11 1/2	14
Grand Central	5 82 1/2	5 90
Horn Silver	80	91
Hercules	1 1/2	1 1/2
Homestead	1 1/2	1 1/2
Ingot	60	60 1/2
Joe Bowers	37 1/2	37 1/2
Joe Bowers Extension	3 1/2	3 1/2
Kremlin	10	10 1/2
Lower Mammoth	41 1/2	42 1/2
Little Chief	1 1/2	2 1/2
Mammoth	1 85	2 04
Manhattan	1 1/2	1 1/2
Mercur	5 50	5 70
Martha Washington	85	91
May Day	1 1/2	1 1/2
Monarch	1 1/2	1 1/2
Mighty Boy	1 1/2	1 1/2
Northern Light	5 1/2	5 1/2
Northern Swansea	1 1/2	1 1/2
Nevada	8 1/2	12
Omaha	1 1/2	1 1/2
Ore	8 00	10 1/2
Petro	37 1/2	37 1/2
Rabbit's Foot	1 1/2	1 1/2
Richmond Anaconda	20	20
Sacramento	21	24
Silver King	51	54
Sunbeam	1 1/2	1 1/2
Sunshine	17 1/2	17 1/2
Star Con	17	17
Swansea	3 79	3 79
South Swansea	1 26	1 30 1/2
Shavers Fork	29	30
Silver Cloud	1	1
Success	1	1
Tetro	4 1/2	6 1/2
Utah	26	80
Valley	19	19 1/2
West Morning Glory	19	21 1/2
Yankee Con	6 1/2	7 1/2

STOCK TRANSACTIONS.

Daisy, 2,000 at 1.
Daily West, 100 at 13.50; 100 at 13.75; 150 at 12.65; 200 at 13.70; 200 at 13.75; 100 at 13.65.
Eagle and Blue Bell, 100 at 1.14; 100 at 1.14 1/2.
Grand Central, 100 at 5.78; 300 at 5.80.
Lower Mammoth, 100 at 41 1/2; 500 at 42.
Ingot, 1,000 at 5 1/2; 8,000 at 6 1/2; 1,000 at 6.
Joe Bowers, 20 shares for 2.00.
Petro, 200 at 37 1/2.
Sacramento, 200 at 20 1/2; 500 at 20 1/2.
Valley, 400 at 19; 200 at 19 1/2.
Northern Light, 4,000 at 5 1/2.
Joe Bowers Extension, 2,000 at 3 1/2.
Bunker Hill, 2,000 at 1 1/2.
Shares sold, 25.74.
Selling value, \$1,975.00.

Campbell & Greene, Stock Brokers,
16 W. Second South St. Telephone 538.

TABLER'S BUCKEYE PILE OINTMENT is not a panacea, but is recommended for Piles only. These it will cure. Price 50 cents in bottles. Tubes, 75 cents. Z. C. M. I. Drug Dept.

Faults of digestion cause disorders of the liver, and the whole system becomes deranged. HERBINE perfects the process of digestion and assimilation, and thus makes pure blood. Price 50 cents. Z. C. M. I. Drug Dept.

A CHANCE FOR MANUFACTURERS.
If you are needing motive power from that required to run a sewing machine to a two-hundred horse power engine, write to the Desert News at once. You can get what you want at very low terms.

CONFUSED AT THE OPENING

Wild Fluctuation in Specialties on Wall Street Today.

Third Avenue Gets a Heavy Stamp—Cotton Market Excited—Live Stock Strong—Produce Weak.

New York, Feb. 28.—The movement of prices was much confused at the opening, both in the specialties and in the railroads. Purchases by the shorts carried Third Avenue up to 5 1/2, and good gains were made by other stocks. Later the announcement of the dissolution of the syndicate attempting the reorganization of Third Avenue produced renewed liquidation in the stock, which dropped to 5 1/4. Simultaneous attacks on other local issues occurred and they fell 1/2 to 1, with the offerings of Brooklyn transit very large. Sugar dropped to 1.04 1/2, and the metal stocks also became heavy. A rally in sugar of 2 points helped the general list somewhat. Third Avenue rose 1/2, but other changes were mainly fractional. Indifference of the railroad list to the wild fluctuations in the specialties invited a buying movement under which most of the prominent issues advanced a point. Many of the specialties recovered strongly, but although Third Avenue regained its high point it failed to hold the rise, and the market showed general firmness on a firm demand.

Third Avenue rallied strongly to 5 1/2 and shorts bought the local traction stocks, causing rallies of 1/2 to 1. Sugar reacted to 1.07. When the demand from the shorts was satisfied the market showed some hesitation, but a good demand continued for the railroads. The closing was active and strong at the best prices and at net gains throughout.

Raw weak and lower. Refined easy.

NOON: Money on call steady @ 2 1/2 per cent.
Prime mercantile paper, 4 1/2 @ 5 1/2 per cent.

Exciting exchange, heavy at 4.55 1/2 for demand and at 4.44 1/2 for 30 days; posted rates, 4.84 1/2 and 4.87 1/2; commercial bills, 4.82 1/2 @ 4.83 1/2; silver certificates, 59 1/2 @ 60 1/2; Mexican dollars, 47 1/2.
Bar silver, 59 1/2.
Government bonds irregular: U. S. 2's reg., 105; 3's reg., 111; new 4's reg., coupon, 127 1/2; old 4's reg., ex. int., 116 1/2; do. coupon, 117 1/2; 5's reg. & coupon, 115 1/2.

EXCITED COTTON MARKET.

New York, Feb. 28.—Great excitement prevailed in cotton circles today on conditions heavy buying, largely for export, and account, but to a considerable extent, also, in the way of public speculation in this country. Prices during the morning in the local market advanced 1 1/2 to 2 points on the crop options, while the new crop options had only a sympathetic and partial rally. The summer months were in great demand for covering short contracts. At one o'clock March was quoted at 9 1/2 cents; May, 9 1/2; and August, 9 1/2, the highest prices since 1895.

CHICAGO MARKETS.

LIVE STOCK.

Chicago, Feb. 28.—Cattle—Receipts, 12,000. Generally stronger. Good to prime steers, 5.00 to 5.10; heavy, 4.90 to 5.00; stockers and feeders, 4.50 to 4.75; cows, 3.00 to 4.25; heifers, 3.25 to 4.50; canners, 2.25 to 2.50; bulls, 2.60 to 4.25; calves, 5.00 to 7.75; Texas fed steers, 3.90 to 5.00; Texas bulls, 3.25 to 4.75.
Hogs—Receipts, today, 29,000; tomorrow, 30,000; left over, 4,538. Generally steady to strong. Mixed and butchers, 4.70 to 4.80; good to choice heavy, 4.80 to 4.95; rough heavy, 4.60 to 4.75; light, 4.60 to 4.85; hams, 5.75 to 6.00; corn, 4.30 to 4.55.
Sheep—Receipts, 12,000. Sheep strong to shade higher; lambs, 10 to higher. Good to choice wethers, 4.40 to 5.50; fair to choice mixed, 4.40 to 5.50; western sheep, 4.25 to 5.50; yearlings, 5.75 to 6.00; native lambs, 5.00 to 7.75; western lambs, 8.00 to 7.75.

PRODUCE.

May wheat opened at 65 1/2 @ 66; touched 65 1/2; reacted to 65 1/2, then receded to 65 1/2.
Cloves—Feb., 63 1/2; May, 65 1/2 @ 66; July, 66 1/2.
Corn—Feb., 23 1/2; May, 24 1/2 @ 25.
Oats—Feb., 22 1/2; May, 23 1/2.
Pork—Feb., 10 1/2; May, 10 1/2.
Lard—Feb., 5 1/2; May, 5 1/2.
Rice—Feb., 5 1/2; May, 5 1/2.
Cash—Wheat—No. 2, red, 65 1/2 @ 66 1/2; No. 3, red, 65 1/2 @ 66 1/2; No. 2, hard winter, 60 1/2 @ 61 1/2; No. 3, hard winter, 60 1/2 @ 61 1/2; No. 2, northern spring, 65 1/2 @ 66 1/2; No. 3, northern spring, 65 1/2 @ 66 1/2.
Oats—No. 2, 24 1/2 @ 25; No. 3, 23 1/2 @ 24.
Flax—14 1/2.
Rye—54 1/2.
Barley—50 1/2 @ 51.
Timothy—2 1/2.

OMAHA LIVE STOCK.

Omaha, Feb. 28.—Cattle—Receipts, 2,300. Market active, stronger. Native beef steers, 4.00 to 4.50; western steers, 2.50 to 4.00; Texas steers, 3.75 to 4.30; cows and heifers, 3.50 to 4.25; canners, 2.50 to 3.25; stockers and feeders, 3.00 to 4.00; calves, 4.00 to 7.25; bulls, stags, etc., 2.75 to 6.75.
Hogs—Receipts, 2,100. Market shade higher. Heavy, 4.70 to 4.80; mixed, 4.70; light, 4.60 to 4.70; pigs, 4.00 to 4.50; bulk of sales, 4.70.
Sheep—Receipts, 3,500. Market firm. Yearlings, 5.00 to 6.00; western muttons, 5.25 to 5.50; stock sheep, 4.00 to 4.50; lambs, 5.75 to 5.85.

KANSAS CITY LIVE STOCK.

Kansas City, Feb. 28.—Cattle—Receipts, 2,000. Market strong. Native steers, 4.00 to 4.50; Texas steers, 3.00 to 4.50; cows and heifers, 1.50 to 4.00; stockers and feeders, 3.10 to 5.25; bulls, 3.00 to 4.00.
Hogs—Receipts, 5,000. Market firm. Bulk of sales, 4.60 to 4.75; heavy, 4.50 to 4.75; packers, 4.25 to 4.75; light, 4.50 to 4.75; mixed, 4.50 to 4.75; yorkers, 4.60 to 4.75; pigs, 3.50 to 4.00.
Sheep—Receipts, 1,000. Market strong. Lambs, 3.75 to 4.00; muttons, 3.00 to 3.70.

DENVER LIVE STOCK.

Denver, Feb. 28.—Beef steers, 4.00 to 4.50; cows, 2.75 to 3.75; feeders, freight paid to river, 3.25 to 4.00; stockers, freight paid, 3.75 to 4.75; bulls, stags, etc., 2.00 to 2.75.
Hogs—Receipts, 250. Market steady. Heavy, 4.50 to 4.80; mixed and heavy, 4.50 to 4.70.
Sheep—Receipts, none.

SAN FRANCISCO MARKET.

San Francisco, Feb. 28.—Wheat, easy; May, 98 1/2; Dec., 1.05 1/2; cash, 37 1/2. Barley, firm; May, 75 1/2; cash, 7 1/2.

SWANSEA POSTS

DIVIDEND TODAY

Total Paid in Dividends Now Aggregates \$221,500.

HIGHLAND BOY SHIPMENTS.

Strike Reported in Jesse Ewing Canyon—Rich Gold Ore in the Old Jim Dyer—Arizona Platinum.

The directors of the Swansea Mining Company met today and declared the regular monthly dividend of 5 cents a share, or \$5,000, payable on March 10th. The books close on March 6th.

The payment of this sum will make the total amount paid in dividends by this mine reach the sum of \$221,500, and as the mine was reported to be looking fine at the meeting today there is every probability that the Swansea's earning capacity will not receive a check for a long time to come.

PLATINUM DISCOVERY.

Recently Reported in Arizona Proves to be Without Foundation.

Regarding the recently announced platinum discovery in Arizona, Prof. P. Blake, director of the Arizona School of Mines, has the following to say:

"The announcement a few months ago of the discovery of great deposits of platinum in the region of Cataract canyon, on the Colorado, beyond Williams, was hailed with delight by all who realize the great industrial value of this metal, and especially by the School of Mines and the territorial geologists. To be able to add platinum to the already long list of metals and minerals for which Arizona is noted was deemed of great scientific interest as well as of industrial and commercial importance.

"But when samples for assay for the value in platinum began to arrive at the School of Mines from the new district in which locations were being made for platinum deposits, and platinum could not be found in the samples, grave doubts and fears were added to the fact that the occurrence of aluminum was also claimed. In some instances the assayer was required by the sender of samples to report the amount of not only platinum but of aluminum. As aluminum is the metallic base of alumina, or clay, and may be found in all substances containing alumina even in common bricks and adobe, it appeared most probable that the prospectors were to say the least, mistaken, and spending their money uselessly. A protest and warning was therefore issued and printed in the daily papers, stating that the samples received did not contain platinum.

"The accuracy of this determination having been questioned in the so-called platinum region, and reputable journals having lent credence to the discoveries, an effort was made to secure more samples and positive evidence of the occurrence or non-occurrence of this much-desired metal.

Several later samples were secured and an exhaustive chemical examination proved them to be without a trace of platinum.

HIGHLAND BOY OUTPUT.

Smelter Produces Nine Cars of Copper Pigs During February.

The monthly output of pig copper of the Highland Boy smelter south of the city closed today with the shipment of another car load weighing a little over 60,000 pounds. This makes the ninth car for the month, the aggregate weight of which runs a little over 541,000 pounds in copper, silver and gold. This gives an average of about 29,000 pounds of pig copper produced daily by the smelter from the 200 tons of ore which is shipped from the mine each day. There has been no word received regarding the tunnel, and it is confidently expected that it will become a reality in the near future.

AT THE SACRAMENTO.

Two Cases of Smallpox—Consolidation Not Yet Considered.

A telephone message was yesterday received by R. E. Conaughy from Superintendent Benner, of the Sacramento, which stated that two pronounced cases of smallpox had developed at the mine, one of them being a brother of Mrs. Benner. Mr. Conaughy, who has just returned from the camp, says there are a great number of cases out there and the end is not yet as fresh cases are coming to light all the time, some of which are quite aggravated. Mr. Conaughy reports the Sacramento looking well and says that an inspection has been received from Capt. De La Mar regarding the consolidation of the Sacramento with the Golden Gate and Mercur. In view of the fact that a roasting plant is being contemplated by the management such an opportunity might prove beneficial to the Sacramento, but nothing of the kind is yet in sight.

JESSE EWING TUNNEL.

Vein of Gold Bearing Ore Broken Into by James Hacking.

James Hacking, Hon. Lycurgus Johnson and County Clerk Peter Hanson have located the old Jesse Ewing tunnel and adjoining claims, says the Vernal Express. Hacking having a half interest, Hanson one-sixth and Johnson the remaining one-third interest in the property. A short time ago they set men to work there and have unearthed an old shaft 60 feet deep that had been carefully covered by the original owners of the property.

In the bottom of the shaft was a vein of gold bearing quartz two feet wide. Down at the foot of the hill 250 feet below the bottom of the shaft is the famous Jesse Ewing tunnel 600 feet into the hill. Henry Woodruff who is filling the position of foreman for Mr. Hacking commenced work in the breast of the tunnel a short time ago and the first blast opened the same vein of ore that was found in the shaft at the top of the hill, the only difference being that the quartz vein is considerably larger and has the appearance of being much richer.

These developments show that Jesse Ewing had his men sink the shaft at the point of discovery and after satisfying themselves as to the perman-

ence of the vein, they tunneled into the hill for the purpose of cutting the vein 250 feet below.

It is a curious fact that the work that cost some company thousands of dollars was abandoned within a few inches of the much sought for vein of ore.

The new owners have not yet had an assay of the ore but they will have it tested at once and ascertain its value as they are now sure of a good body of it.

STRIKE IN THE JIM DYER.

A Twelve-foot Body of Gold Ore Discovered—Work at the Carrissa.

News of a sensational strike comes from South Pass, Wyoming, the scene of the Sweetwater excitement in 1897 and '98. A number of Utah men went out there at the time Bolyar Roberts bought the Carrissa. Trouble with the Indians followed and in the war that resulted several Utah men lost their lives. The present strike is recorded of the old Jim Dyer mine near Atlantic City. At a depth of 100 feet a twelve-foot body of ore has been encountered that will mill from 30 to 40 per ton in gold. A tunnel is being run that will tap the lode at a depth of 140 feet. The Jim Dyer is one of the old discoveries of the camp. Very rich ore was taken out near the surface, the vein "pinched" at a depth of sixty feet and work stopped. The mine was idle for about twenty years until last year. A bond and lease was given to some local miners who started to work on the mine mentioned and also in the old discovery shaft. The results have been highly gratifying to the lessees.

The Carrissa mine is now working a full crew. The air compressor has been put on a suitable foundation, so that work can be resumed with power drills. The 200-foot level will be pushed ahead as fast as possible, and, as soon as away from the shaft far enough, sink will be resumed. The Carrissa now has the proud distinction of being the deepest quartz mine in the State, it being 260 feet deep. What a showing for thirty years' mining! The ore body in the bottom of the Carrissa shaft is larger than found anywhere else in the mine and is a body of "pinched" ore, as has been so often predicted.

J. P. Ison, manager of the Mary Ellen Mining Company, is preparing to start up its mine. This mine is located near the Carrissa and has produced a great deal of bullion.

Bingham Property Sold.

E. A. Maas and wife have conveyed, by quit-claim deed dated December 30, 1899, to the Shawmut Mining Company, for a consideration of \$10,250, the U and I mining claim at Bingham. At the same time a quit-claim deed from A. J. Kilbourne to E. A. Maas was filed for record conveying Kilbourne's half interest in the claim for \$3,000. This latter deed has been in escrow since Aug. 23, 1899.

MINING NOTES.

The Carrissa, of Tintic, had a car of ore on the market today.

A car of ore was on the market today from the Columbia, of Bingham.

The Swansea, of Tintic reported on the market today with five cars of ore.

Three cars of ore were on the market today from the South Swansea, of Tintic.

The Mammoth marketed two cars of concentrates and two cars of crude ore today.

The Conkila sampler reported nine cars of ore from Tintic and two from Stockton today.

The Taylor-Brunton sampler reported four cars of ore from Tintic and one from Bingham today.

J. H. Olive is expected back from a visit to the Charm mine in the Detroit district tomorrow.

Glen R. Bothwell, of the Sacramento and Petro mines, is expected home from his trip to California tomorrow.

Two cars of ore were on the market today from the Hercules, of Stockton. Two more cars are promised early next week.

F. E. Bostwick is up from the Orizaba claims near Black Rock, Millard county, where he has been doing some exploration work, and reports an encouraging mineral showing in the district.

Superintendent Joe Farren of the Glasgow and Western company's mines at Copper Gulch, Nev., says that the mines are being worked satisfactorily and are giving a good account of themselves.

St. George News: The St. George Copper Mining company's smelter blew in 600 pounds of dynamite in grand shape. The new smelterman, George J. Lawrence, arrived from Salt Lake Wednesday morning and is in charge. The new water jacket is a big success.

Manager A. G. Lamson of the Bingham Tunnel company has ordered a compound centrifugal electric pump for use at the company's Bingham property. It has a speed of 1,800 revolutions per minute and is capable of raising 25 per cent sand in its regular work without inconvenience.

Vernal Express: Lorenzo Hatch has secured the right to work the copper claims in the Split Mountain belonging to Milton Lyon for six months, with the privilege of purchasing the property at \$5,000. If the deal is not consummated at the expiration of the bond Lyon gets the benefit of all development work.

Manager Thomas Weir of Ajax and Dragon Iron mines at Tintic is back from the East after selecting, in company with Mrs. Weir, some of the appointments of their new home on Brigham street. Mr. Weir reports the inquiry for worthy mining propositions just as good as ever, while wildcat schemes have received a set back.

Simon Hamburger is now an extended visit to Washington and New York. Mr. Hamburger did not go south as anticipated owing to the fact that his stay in the north was made extremely pleasant by a number of friends. Eastern people are reported to

THE TOUGHER THE BOY

The better we like to have him get into a pair of our Boys' Shoes. We know they'll stand the test, know this because we know the materials they're made of. Know how they're put together, because we build them ourselves.

We believe we have the best \$3.00 shoe for Ladies that's made.

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be very favorably inclined to Utah mining propositions having intrinsic worth.

With the bids for the machinery of the new Shawmut mill received, W. B. Andrew will forward them to the Boston end of the company for inspection. One firm offers to set the machinery down within thirty days from the closing of the contract and it is therefore, very likely that no delay will be experienced in the erection of the 100-ton concentrating plant on this Bingham property.

PROPERTY TRANSFERS.

Abstract of file, county recorder's office, Salt Lake City, February 27th:

H. G. Hilken to A. H. Grouse, warranty deed, 13 1/2 rods north-east from southwest corner lot 5, block 26, plat B, 1,200
A. F. Lawson to Lee B. Raver, warranty deed, 4 acres in northwest quarter of northwest quarter of section 28, township 1 north, range 1 east, 1,000
Phoebe N. Ottlinger to C. L. Hamilton, warranty deed, lot 7, Nob Hill subdivision block 118, plat D, 160
A. D. Park to J.