

MINING, BUSINESS AND STOCKS

MR. KNIGHT BUYS
ANOTHER MINE

Acquires Controlling Interest In
Fountain Lake Extension Property.

NINETEEN CLAIMS IN ALL.

Provo Man Has Unbounded Faith In
District—Valuable Possessions.

Late yesterday afternoon Jesse Knight closed a deal which gives him a control of the stock of the Mountain Lake Extension Mining company, amounting to 600,000 shares. The basis upon which the transaction was made could not be ascertained, but the vendors interests were represented by Louis Christink.

The Mountain Lake Extension group of 19 claims adjoins the Mountain Lake company's properties on the southwest, and they reach over into the head of American Fork canyon, to the east of the Pioneer Consolidated company's property, which is on the divide between Little Cottonwood and American Fork canyons, southeast of Alta and the Albion mine, belonging to Hatfield and Loose of Provo.

"Uncle" Jesse has unbounded faith in the future of that country up around the Mountain Lake mine and it is known that he regards the Mountain Lake as one of the most valuable mining possessions. This is certainly emphasized by his latest purchase.

ON MINING EXCHANGE.

Business Brisk Today—Ohio Copper
Weaker—Closing Quotations.

Business was brisk on the floor of the Mining exchange today, with prices holding fairly steady. The effort to break Beck Tunnel by the short element of the exchange has signally failed thus far. Black Jack weakened slightly and Colorado closed a few points under the opening. Columbus Consolidated is decidedly stronger, the stock selling up to \$2.17½, while Seven Troughs remained steady at the place it has been for days past—around 29 and 30 cents.

Ohio Copper's rise is still a mystery and no one seems able to obtain any authentic information as to what is going on in the mine. The stock broke somewhat and sold at \$2.75 and \$2.80 as against the high point of \$3.15 yesterday. Thompson sold at 20½; Utah Treasure still at 22; Bingham Standard at 40, and Old American at 13 cents; while Silver King Coalition came out at \$3.75 and \$3.80.

The closing quotations and sales were:

MORNING CALL.

| | | |
|-----------------------------|-------|-------|
| Ajax | .26 | .29 |
| Albion | .30 | .30 |
| Alcoa | 2.00 | 2.00 |
| Beck Tunnel Con. | 1.12½ | 1.15 |
| Bingham Amalgamated | .22 | .25 |
| Black Jack Con. | .62 | .64 |
| Boston Con. | 11.00 | 11.00 |
| Bullion Beck | 1.50 | 2.25 |
| Bullock | .12 | 1.12½ |
| Butler Liberal | .08 | .10 |
| Carls | .50 | .30 |
| Century | .25 | .25 |
| Colorado Mining | 4.20 | 4.35 |
| Columbus Con. | 2.15 | 4.35 |
| Con. Mercur | .20 | .20 |
| Crown Point | .25½ | .26 |
| Cyclone | .02½ | .02 |
| Daily | 4.50 | 2.05 |
| Daily Judge | 4.50 | 5.00 |
| Dromedary Hump | .45 | .45 |
| Eagle & Blue Bell | .75 | .75 |
| Eagle's Nest | .15 | .15 |
| Emerald | .15 | .12 |
| Galena | .02 | .02 |
| Goldfield Daisy | 1.10 | .10 |
| Grand Central | 3.50 | 3.75½ |
| Ibex | .08 | .08 |
| Indian Queen | .08 | .08½ |
| Ingot | .08 | .03 |
| Inyo | .12½ | .12 |
| Lower Mammoth | .51 | .52 |
| Lower Mammoth | 1.92½ | 2.00 |
| May Day | .45 | .45 |
| Mountain Lake | .03 | .06 |
| Nevada Fairview | .07 | .07 |
| Nevada Hills | 2.35 | 2.50 |
| Nevada Hills Florence | .08 | .08 |
| New York | 4.00 | 4.50 |
| Ontario | .10 | .10 |
| Richmond Anaconda | .02½ | .04 |
| Sacramento | .06 | .06 |
| Scottish Chief | .02½ | .04 |
| Seven Troughs | .29 | .29½ |
| Silver Shield | .06 | .06 |
| Sioux Con. | .20½ | .20 |
| South Columbia | .65 | .66 |
| South Swansea | .24 | .25 |
| Stray Dog | .09 | .09 |
| Swansea | .07 | .07 |
| Tetro | .07½ | .08½ |
| Uncle Sam Con. | .80 | .81 |
| Utah Mine | 1.80 | 1.90 |
| Utah Con. | .10 | .10 |
| Utah Con. | .09½ | .10 |
| Victor Con. | .10 | .10 |
| Victoria | 1.70 | 2.25 |
| Washish | .80 | .80 |
| Yankee | 1.62 | 2.25 |
| Yer. Copper | .11 | .15 |
| Zeal | .35½ | .37 |
| Unlisted stocks. | Bid. | Asked |
| Thompson | 2.8½ | 2.90 |
| Ohio Copper | 2.85 | 2.90 |
| Rocky Mtn. Hill | .21 | .21 |
| Bingham Stand. Copper | .20 | .21 |
| Demolition | .06 | .06 |
| Mtn. Lake Exten. | .03 | .10 |
| Black Hills | .03 | .03 |
| Silver K. Coalition | 3.75 | 3.80 |