MINING, BUSINESS AND STOCKS

GEMINI SUPPLIES TINTIC SMELTER

Beck Tunnel Drifts on 1,100 Foot Level—Bullock Goes Deeper.

WORK AT SOUTHERN SWANSEA

Tintic Combination After Depth—Mammoth to Have Fink Plant—Plutus to be Worked Feb. 1.

(Special to the "News.")

Eureka, Jan. 23.—Monday the pipe line which connects the Gemini mine in this city with the Tintic smelter was completed, and now the smelting plant is receiving a portion of its supply of water from the Gemini Mining company, whose pumps are at present lifting about 18,000 gallons of water per hour from the lower levels of the mine. The pipe line to the smelter is only large enough to receive a portion of this water, the rest running to waste down the gulch. The water runs from the mine to the smelter with out any force, and the fall is sufficient to give it a pretty heavy pressure by the time it gets to its destination.

It is learned from Mr. Roundy, superintendent of the Beck Tunnel, that a drift is being pushed out in an easterly direction from the 1,100 level in the new Beck Tunnel shaft. The indications at this depth are very encouraging, and the running of this drift is with the expectation of encountering an ore body. Another drift will possibly be sent out towards the west on the same level, says, Mr. Roundy, it being the intention of the company to throughly prospect the property at this depth. This work which the Beck Tunnel is doing is not only being watched with the keenest interest by the company's shareholders, but by others who are interested in adjoining territory. If the company is successful in its search for ore on the 1,100 level, the Yankee Consolidated upon the north will immediately get busy and drop its new shaft down a few hundred feet further.

BULLOCK IS GOING DEEPER.

The Bullock, near Silver City, is still sinking in the shaft, which has attained a depth of 175 feet, and the Aspinwall vein will probably be encountered within a few feet further, but the company will continue sinking until the 200 level is reached and then drift out under the ore which is already exposed in the old workings of the property. In the last eighteen months over nine carloads of ore have been shipped from the Bullock mine. It is the intention of the company to get down under the ore body where these shipements have come from, so the ore can be stoped in a more economical manner, and the company will then no doubt be able to realize some money.

The strike of ore at the East Tintic Development company's ground this week has had the effect of benefitting other properties in the neighborhood, among them the East Tintic Consolidated, Eureka Lilly, East Crown Point, and Provo Mining company. These stocks have been in demand in Eureka this week at advanced prices.

STOPS WORK AT MINE.

As a result of the recent storm washing out part of the Telluride Power company's flume in Provo canyon, entailing a loss to the company of about $25,000, some of the mines of the district, using the power, have only been working part of the time. The usual amount of power is being furnished to the Gemini mine for the operation of the large pumps, and also to the smelter. The electric lights are turned off throughout the district in the day time in order that some of the mines may use the power, and at night the power is turned off from the motors.

The resumption of work at the Southern Swansea near Silver City is to be taken up again, preparations for which are now under way. As the name indicates, this property lies to the south of the old Swansea mine and the officers of the company believe that it will be possible to open up the southern extension of the Swansea vein. At the time work was suspended a few months ago, indications pointed in this direction, as there was a small stringer of ore in sight upon the 140-foot level where the vein was cut. This stringer which carried values in gold, silver and lead was about six inches wide and might lead to something important, even at that depth.

WORK ON TINTIC COMBINATION.

The shaft at the Tintic Combination will be sunk to the depth of 200 feet, it already having been put down 115 feet. At the 200 level the company will start a drift toward the east and a few hundred feet of drifting at this point will give the workings a depth of over 400 feet on the formation.

Some time ago the officials of the Mammoth Mining company stated that if the Fink smelting process proved a success, the Mammoth company would likely install a similar plant for the treatment of the ore from its Tintic mine. Such process having been tested successfully, it may develope now that this district may have another smelter.

It is given out by the superintendent of the Knight properties that work would be taken up at the Plutus property on or about Feb. 1. The work will be done through the Tetro, as the latter is now a part of the Plutus through the consolidation agreements which were recently perfected, the basis of the transfer being nine shares of Plutus stock for 10 shares of Tetro. With the addition of the Tetro and its equipment to the already valuable holdings of the Plutus, the new company promises to become one of the important Knight interests.

This Morning's K'eta's.

SILVER,	51½
COPPER, (cathodes)	14
LEAD,	4.20

NEW YORK QUOTATIONS.

LEAD, dull,	4.15@4.20
COPPER, dull,	14@14¼
SILVER,	51½

TINTIC FEATURES OF MARKET.

Heavy Buying in Tintic Stocks on Local Mining Exchange.

Tintic stocks were again the feature of the local mining stock market this morning and heavy sales in small stocks were registered. Tintic Central registered sales of over 5,000 shares at prices ranging from 11½ to 12½ cents. The discovery of some excellent ore by the East Tintic Development company last week started a heavy sale of all Tintic stocks which this morning reached a higher selling point than at any time in many weeks.

Tintic Combination stock was another heavy seller. Iron Blossom was again in the limelight and prices were higher than for several weeks. Iron Blossom sold as high as 2.60, buyer 60 days, and the stock readily sold at from $2.50 to $2.57½. East Tintic Development stock was not as lively as it was and sold in the neighborhood of 15 cents.

The activity of Tintic stocks extended to the curb market and East Tintic Consolidated readily sold at six cents, with bids at five and a half cents. East Crown Point sold for three cents; Dem-Ijohn for 16 cents, and Bingham Central-Standard at 33½ cents and 34 cents, buyer 60 days.

FORENOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Addie	$.....	$ .09
Ajax	.26	.30
Albion	.....	.32
Alice	2.25	3.00
Beck Tunnel Con	.79	.82
Big Hill	.06	.08
Bingham Amalgamated	.15½	.16½
Black Jack Con	.38	.38½
Bonnie Brier	.....	.03
Brooklyn Con	.....	.07
Bullock	.06¾	.07
Boston Con	15.00	.....
Carisa	.85	.93
Century	.10	.....
Colorado Mining	2.97½	3.05
Columbus Con	1.37½	1.45
Con. Mercur	.....	.31
Crown Point	.18	.19
Daly Judge	4.40	4.70
Dragon	.35	.42
Dromedary Hump	.....	.19
Eagle & Blue Bell	.70	1.00
Eagle's Nest	.....	.10
East Tintic Dev	.14½	.15
Galena	.04	.....
Godiva	.....	.28
Gold Circle Crown	.....	.30
Goldfield Daisy	.50	.....
Grand Central	2.80	2.85
Ibex	.....	.11
Indian Queen	.10½	.11
Ingot	.....	.02
Inyo	.05	.07½
Iron Blossom	2.50	2.52½
Iron King Con	.13½	.16
Joe Bowers	.01	.....
Keystone	.....	.30
King David	.....	.51
King William	.39	.45
Lead King	.01	.....
Little Bell	2.20	2.45
Little Chief	.24	.30
Lower Mammoth	.23	.25
Mason Valley	2.50	2.52½
May Day	.22½	.24½
Mountain Lake	.35½	.36
Nevada British	.....	.34½
Nevada Fairview	.....	.03½
Nevada Hills	1.47½	1.50
New York	.04	.05
North Cliff	.....	.02½
Newhouse	5.50	6.25
Ohio	6.00	6.45
Richmond Anaconda	.....	.20
Prince	1.35	1.40
Silver King	3.92½	3.97½
Sacramento	.03	.06
Scottish Chief	.02	.05
Seven Troughs	.20	.21
Silver Shield	.11	.14
Sioux Con	1.27½	1.30
South Columbus Con	.52	.55
Southern Swansea	.03½	.....
Swansea Con	.....	.31½
Swansea Ext	.03½	.06
Stray Dog	.03	.....
South Iron Blossom	.....	.08
Tetro	.15½	.16
Tintic Central	.11½	.12
Tintic Silver	.....	.12½
Tintic Silver Crown	.22	.25
Tintic Comb	.05¼	.06
Uncle Sam Con	.49½	.52
Utah Con. (Tintic)	.17½	.18
Uintah P.	.15	.85
Victor Con.	.10	.11½
Victoria	1.75	1.85
Wabash	.15	.19
West. Nev.	.45	.50
Yankee Con.	.26	.30
Yerington Copper	.06¾	.06¾
Zenoli	.10	.....
Yerington National	.15	.15½
Demijohn	.15½	.16
East Tintic Con	.05½	.06
B. Central Standard	.33	.34
Uintah Treasure Hill	.21	.....
East Crown Point	.03	.....

REGULAR CALL SALES.

Black Jack, 1,500 at 38.

Crown Point, 500 at 18½.

East Tintic Development, 8,500 at 15; 1,500 at 15½; 5,200 at 16; 1,500 at 14½; 250 at 14.

Indian Queen, 500 at 11½.

Iron Blossom, 100 at 2.50; 1,500 at 2.55; 100 at 2.57½; 300 at 2.60, buyer 60; 4,200 at 2.52½.

Little Bell, 50 at 2.45.

Lower Mammoth, 300 at 25; 400 at 24.

Mason Valley, 100 at 2.55, buyer 30.

Mountain Lake, 500 at 35½.

Nevada Hills, 100 at 1.50.

Prince Con., 300 at 1.35.

Sioux Con., 6,550 at 1.30.

Tintic Central, 11,000 at 12½; 2,000 at 12½, buyer 60; 34,000 at 12; 8,500 at 11½.

Tintic Combination, 10,000 at 6, buyer 60.

Uncle Sam Con., 1,200 at 50, buyer 30; 500 at 49.

Utah Con., 700 at 18.

Yerington Copper, 2,500 at 6¾; 1,000 at 6¾; 1,000 at 6¾.

Yerington National, 2,000 at 15.

OPEN BOARD.

Big Hill, 1,000 at 7, buyer 30; 1,000 at 6¾.

Beck Tunnel, 100 at 80.

Bullock, 850 at 6¾.

Colorado, 100 at 3.00.

Crown Point, 1,500 at 18½.

Columbus Con., 500 at 1.40; 500 at 1.42½, buyer 45.

East Tintic Dev., 2,000 at 15; 1,000 at 14½.

Golden Queen, 2,500 at 11.

Iron Blossom, 1,000 at 2.50; 1,400 at 2.52½; 2,900 at 2.55; 500 at 2.58, seller 60; 1,500 at 2.57½; 1,000 at 2.60, buyer 30; 500 at 2.60, buyer 60.

Lead King, 1,000 at 1½.

May Day, 100 at 24.

Mason Valley, 200 at 2.50; 200 at 2.52½, buyer 30.

New York, 500 at 4½.

Tintic Central, 12,500 at 12; 2,000 at 12, seller 60; 3,000 at 12½, buyer 60; 2,000 at 12½; 4,500 at 13, buyer 60.

Tintic Combination, 2,500 at 5½.

Wabash, 400 at 18.

Western Nevada, 500 at 45.

OPEN UP NEW COAL MINE NEAR HELPER

Frank N. Cameron and Others To Work Property in Panther Canyon.

SOON TO CLOSE THE DEAL.

Tramway to be Built to Bring Coal Down to Railroad—Will Take Over Pessetto Ranch.

A deal is now pending whereby another coal mine in Panther canyon, on the east side of the Rio Grande Western railroad, about half way between Helper and Castle Gate will be opened up. The principal interests who are promoting the deal are Frank N. Cameron, formerly with the Utah Fuel company as general superintendent and Samuel C. Sherrill, who was building contractor for the same firm up to a year ago. Already they have purchased the Ferguson ranch in the vicinity and it is probably that the Pessetto ranch will be taken over shortly. The ranches are on the west side of the Price river and the trackage and company buildings are to be built by them.

Mr. Cameron and Mr. Sherrill own considerable coal land in the vicinity and it is probable that the D. J. Sharp holdings, which consist of about 350 acres of coal lands will also be taken into the deal. The coal will be brought down to the railroad by means of a tramway four miles long.

Dan Harrington, formerly an engineer with the Utah Fuel company has been over the ground and looked after the necessary surveys and preliminary work. James A. Harrison of Helper, who was in charge of the properties for a number of years for Mr. Sharp recently took Mr. Cameron's representatives over the property.

It is said that no better coal proposition on a small scale exists anywhere in eastern or southern Utah. The vein is the same as that at Castle Gate and Kenilworth.

A company is shortly to be incorporated and will be composed of mostly Salt Lake people. The company will devote most of its energies toward supplying Salt Lake City and when the mine has been fully equiped the output will be something like 500 tons of coal a day.

TINTIC ORE SHIPMENTS.

(Special to the "News.")

Eureka, Jan. 23.—For the week ending Thursday, the following shipments of ore from the Tintic district are reported:

Sioux, 14 carloads; Iron Blossom, 2; Centennial Eureka, 46; Yankee, 2; Eureka Hill, 2; Mammoth, 2; Colorado, 52; Black Jack, 8; Beck Tunnel, 4; Brooklyn, 4; Dragon Iron, 25.

The ore from the six last named properties went to the Tintic smelter, and were all small carloads, containing 20 tons of ore, excepting the one carload from the Mammoth, which was a 50-ton car. The other ore went out of the district. In addition to the shipments of ore to the Tintic smelter, mentioned above, four carloads were received from the Horn Silver mine at Frisco.

PROVO COAL COMPANY.

Articles of incorporation were filed with the secretary of state yesterday by the Black Giant Coal company of Provo. The company is incorporated for $50,000, divided into 500,000 shares of stock at a par value of 10 cents.

EXCHANGE ANNUAL MEETING.

At the annual meeting of the Salt Lake Stock and Mining exchange at 1 o'clock this afternoon reports from the officers were heard and the annual election was held. The reports showed the exchange is in a better financial condition than it has ever been and the volume of business done during the year exceeds anything that has been done before.

Among those who were voted upon for members of the board of governors, which at a later meeting will elect the officers of the exchange, were: James A. Pollock, Samuel Newhouse, W. H. Tibballs, W. J. Browning, D. L. Hamilton, W. D. Nebeker, W. H. Child, H. W. Doscher, Sam Neel, Joseph Oberndorfer, C. W. Pratt, R. A. Barney and R. S. Wimmer. The board consists of nine members.

BOSTON COPPER RANGE.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

Stock.	High.	Low.	Sales.
Boston Consolidated	15¼	15	150
Butte Coalition	24¼	24	259
Calumet & Arizona	112¾	112	67
Copper Range	76¾	76½	115
Cumberland Ely	8 15-16	8¾	215
Daly West	10	10	100
Davis Daly	2¾	2¾	750
Giroux Consolidated	8¾	8¾	500
Greene Cananea	11¼	11	465
Nevada Con	18¾	18½	410
Nevada Utah	3¾	2¾	4,000
Nipissing	10¼	10¼	150
North Butte	79½	78	1,740
Trinity	17½	15¾	1,300
United Copper, com	14½	14½	150
U. S. Smelter, com	45¾	45½	327
U. S. Smelter, pfd	46¾	45½	327
Utah Consolidated	44¼	43¾	420

Two Good Homes

Two building sites on Simpson Avenue, Forest Dale, are for sale. Price $25 per lot cash or easy payments. Reached by two car lines. The Wandamere and the Ashton Avenue. Water mains in front of your door. Sidewalk paved and paid for. Commencing at Seventh East Street, Simpson Avenue has the finest avenue of nineteen-year-old ash trees in the State, and shows what hardwoods properly cared for will do.

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Rooms 512-513 Templeton Building.

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MEMBERS SALT LAKE EXCHANGE.

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Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and Chicago stocks.

Accounts carried on conservative margins.

Loans made on stocks.

WILL SELL

1,000 Utah-Arizona Gold & Copper Mining, 8c.
1,000 People's Coal, 12c.
1,000 Imlay Mining, 12c.
200 Independent Coal, 85c.
100 Utah-Idaho Sugar pfd, $8.75.
2 Commercial National Bank, $127.
5 Con. Wagon pfd., $114.
100 Utah-Idaho Sugar com., $3.00.

NEW YORK CURB RANGE.

James A. Pollock & Co., bankers and brokers, 6 west Second South, furnish the following, received over their private wire this afternoon:

Stock.	High	Low	Sales.
Cum. Ely	9	9	2500
Nevada Utah	3 1-16	3	7000
Giroux Con.	8¾	8¾	300
First Nat. Cop	8¾	7¾	1000
Boston Con.	15	15	100
Nevada Con.	18½	18½	200
Yukon Gold	4¼	4 7-16	800
Miami Copper	13½	13¾	800
Cobalt Cent.	44	50½	50000
Ray Con.	8¾	8½	300

NEW YORK STOCKS.

Stock.	High.	Low.	Sales.
Newhouse	5½	5¼	200
Utah Copper	44½	44¼	.....
Tennessee Copper	45	44½	750

NEW YORK CURB.

James A. Pollock & Co., bankers and brokers, furnish the following from San Francisco, on Nevada mining stocks today:

Butte & London, ⅝@⅝; Cumberland Ely, 8⅞@9; Giroux Consolidated, 8⅝@8⅞; Nevada Consolidated, 18⅝@18½; Nevada Utah, 3⅛@3¼; Nipissing, 10⅝@10½; Newhouse, 5⅝@5⅝; Tennessee Copper, 44½@44¾; Utah Copper, 44½@45; Davis Daly, 2½@3; Dominion Copper, 7-16@9-16; Ely Central, ½@⅝; Ely Consolidated, 15@18; Furnace Creek, 10@11; Greene G. & S. Com., 5@8; Mitchell, ½@⅝; Montgomery Shoshone, 1 1-16@1⅛; Nevada Smelting, 16@18; Silver Queen, 95@100; Silver Leaf, 13@14; King Edward, ⅝@⅞; Foster Cobalt, 40@55; El Rayo, 3⅝@3¾; Cobalt Central, 53@54; McKinley-Darrah, 96@1.00; Tintic Mining, 3½@4½; Gibraltar, 2@5; Micmac, 2@2¼; First Natl. Copper, 8¾@8⅝; Boston Cons., 14⅞@15¼; Yukon Gold, 4¼@4¾; North Butte Extension, 6@8; Miami Copper, 13⅝@13¾; B. S. Gas, 1 9-16@1 11-16; Penna-Wyoming, 8@9; Ray Con., 8½@8⅝.

UTAH MINE POSTS DIVIDEND.

At a meeting of the directors of the Utah mine today it was decided to post a dividend of two cents on Feb. 10. The books will close at noon Feb. 6. This is the first dividend to be declared this year by the property. On account of the mine acquiring considerable more property in the past few months, it was thought best to go easy with the dividends until the property is again in shape to declare a larger dividend.

CONCENTRATES.

According to W. W. Byrne, who has just returned from the Pioche camp, the Mendha mine is to be one of the big mines of that country. The Nevada-Utah is now shipping 50 tons a day and with proper facilities could ship 200 tons a day. One of the greatest needs of the camp is a good hotel.

For a month from December 15, to January 15, there has been $13,000 worth of bullion shipped from the Chafey mill at Chafey, Nevada from ore taken from the "Black Hole." During that period $4,000 worth of ore and $2,000 in concentrates were sent to the smelter, at total production for the month of $19,000.

LOGAN.

LARGE HIGH SCHOOL CLASS.

Marriage Licenses—Heavy Snowfall—School Examinations.

Special Correspondence.

Logan, Cache Co., Jan. 22.—Preparations are being made by the schools of Cache county to celebrate Lincoln's birthday anniversary on Feb. 12.

On Monday and Tuesday of next week the ninth grade examinations will be given the high school students of the county of which there is a class of 50. Supt. McCarrey is naturally a little proud of this class as it is the largest high school class in the county's history.

A drainage system is being installed to carry away the water that raises in the basements of the Wellsville and Newton schools.

The city schools commenced their mid-year examinations today and will continue during next week.

A heavy snow fell here last evening and today. There is about eight inches.

WEDDING PERMITS.

Marriage licenses have been issued to the following couples:

Orvil Glover and Iva Hutchinson, Marysville, Ida.

Martin Harris, Lewisville, Elvira Harrison, Richmond.

John H. Schenk and Mary Anderson, College.

David W. Egbert and Luella Hyde Bodily, Fairview, Idaho.

"DOLPH" WHITNEY & SONS.,
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232 Atlas. 'Bell, 1717.
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Mining Engineers.
J. M. Howell J. W. Kingsbury.
Howell & Kingsbury, geological, and mining engineers, Surveyors and Mine examinations, 410 Atlas Block. Bell phone 2062.

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TRADE IMPROVES BUT CONSERVATIVE

Increased Employment in Manufacturing Centers Helps Retail Distribution.

WAITING ON TARIFF ACTION

Prospective Changes in Customs Revenue Laws Tends to Curtail Operations.

New York, Jan. 22.—R. G. Dun's Weekly Review of Trade tomorrow will say:

Development in trade is along conservative lines. Larger payrolls in manufacturing centers help only retail distribution, but this is still much restricted, although underlying conditions are firmly maintained because of reduced stocks in retailers' hands. The prospect of a change in the customs revenue laws naturally curtails operations in a number of important industries, and many enterprises that would add materially to the volume of business are held in check until there is definite knowledge regarding the provisions of these laws.

Quiet conditions still prevail in iron and steel and no transactions of importance are noted. Demand from the railroads continues unsatisfactory and heavy lines remain slow. A good volume of small orders are noted in structual shapes, expected contracts of liberal size not materializing, and conditions in this divison generally quiet. Castiron pipe is the most active department of the iron market. Consumption of copper is not keeping pace with the record production, and prices are declining in consequence.

BANK CLEARINGS.

New York, Jan. 22.—Bradstreet's bank clearings report for the week ending January 21 shows an aggregate of $3,259,363,000 as against $3,325,094,000 last week and $3,719,791,000 in the corresponding week last year. The following is a partial list of the cities:

		Inc.	Dec.
New York	$2,026,271,000	21.0	....
Chicago	271,886,000	18.7	....
Boston	216,867,000	20.9	....
Philadelphia	132,492,000	7.5	....
St. Louis	73,832,000	17.5	....
Pittsburg	42,659,000	....	5.0
San Francisco	36,478,000	2.8	....
Kansas City	45,596,000	20.7	....
Baltimore	29,771,000	16.9	....
Cincinnati	16,594,000	21.5	....
Minneapolis	16,033,000	....	22.2
New Orleans	20,002,000	....	11.7
Cleveland	17,894,000	1.7	....
Louisville	14,477,000	27.1	....
Los Angeles	12,336,000	31.3	....
Omaha	14,779,000	26.1	....
Milwaukee	12,213,000	12.9	....
Seattle	7,880,000	17.9	....
St. Paul	16,512,000	15.3	....
Buffalo	11,869,000	57.2	....
Denver	9,082,000	18.4	....
Indianapolis	9,975,000	50.9	....
Portland, Or	6,542,000	31.9	....
Spokane, Wash	6,273,000	31.4	....
SALT LAKE	6,176,000	31.5	....

BANK STATEMENT.

New York, Jan. 22.—The statement of the clearing house banks for the week shows that the banks hold $30,387,450 more than the requirements of the 25 per cent reserve rule. This is an increase of 4,790,275 in the proportionate cash reserves as compared with last week.

The statement follows:

Loans	$1,335,045,900
Increase	5,625,200
Deposits	1,417,776,200
Increase	16,216,500
Circulation	40,113,000
Decrease	221,100
Legal tenders	81,979,400
Decrease	1,379,100
Specie	302,852,100
Increase	9,507,500
Reserve	384,831,500
Increase	8,128,400
Reserve required	354,444,050
Increase	3,329,025
Surplus	30,387,450
Increase	4,799,275
Ex-U. S. deposits	31,492,275
Increase	4,452,800

The percentage of actual reserve of the clearing house banks today was 27.40.

The statement of the banks and trust companies of Greater New York not reporting to the clearing house shows that these institutions have aggregate deposits of $1,375,690,800; total cash on hand, $118,683,400, and loans amounting to $1,043,370,900.

NEW YORK CLOSING STOCKS.

Saturday, Jan. 23.

Amalgamated Copper	73½
American Car & Foundry	49½
American Locomotive	37
American Smelting & Refining	36
Amer. Smelting & Refining pfd	102¼
American Sugar Refining	133
Anaconda Mining Co.	46¾
Atchison	99¼
Atchison pfd	101¾
Baltimore & Ohio	112
Brooklyn Rapid Transit	70¼
Canadian Pacific	175
Chesapeake & Ohio	61¾
Chicago Northwestern	178¾
Chicago, Mil. & St. Paul	159
Colorado Fuel & Iron	41½
Colorado & Southern	66¼
Delaware & Hudson	173
Denver & Rio Grande	28¼
Denver & Rio Grande pfd	79¾
Erie	30¼
Great Northern pfd	140¼
Great Northern Ore Ctfs	73
Illinois Central	146
International Paper, bid	11¾
Interborough Met. bid	44¾
Interborough Met. bid	16¼
Interborough Met. pfd	44¾
Louisville & Nashville	122
Missouri Pacific	70½
Missouri, Kansas & Texas	42½
National Biscuit	106½
National Lead	40½
New York Central	128¾
Northern Pacific	140¼
Pacific Mail, bid	32½
People's Gas	104¾
Pressed Steel Car	42¾
Pullman Palace Car, bid	171
Reading	137¼
Rock Island Co.	24¾
Rock Island Co., pfd	61¾
Southern Pacific	130¾
Southern Railway	25¾
Union Pacific	179½
United States Steel	45¾
United States Steel pfd	114¾
Wabash	19¾
Western Union, bid	69½
Standard Oil	690

TODAY'S MONEY MARKET.

New York, Jan. 23.—Money on call nominal. Times loans, soft; for 60 days, 2¼ to 2½ cent; for 90 days, 2¾ to 3 per cent; for six months, 3 to 3½ per cent.

Close: Prime mercantile paper, 3½ to 4 per cent.

Sterling exchange firm with actual business in bankers' bills at 4.85@84.95; for 60 days and at 4.87.30@87.35 for demand.

Commercial bills, 4.84¾@4.85¾.

Bar silver, 51¾.

Mexican dollars, 41¼.

Government bonds, steady; railroad bonds, firm.

SALT LAKE BANK CLEARINGS.

For the week ending Jan. 23, 1909:

	1909.	1908.	1907.
Jan. 16	$1,151,191.11	$ 772,267.73	$1,184,383.65
Jan. 18	987,090.72	946,430.94	978,232.42
Jan. 20	950,354.89	717,378.01	Sunday.
Jan. 21	901,719.12	759,071.87	1,218,538.12
Jan. 22	1,054,932.52	668,482.76	822,918.41
Jan. 23	1,019,757.98	618,271.56	965,668.88
Totals	$6,165,994.34	$4,481,959.36	$5,144,731.48

Increase for the current week over the corresponding week in 1908, $1,683,074.98.

MARKET HAS BEEN WAITING

Uncertainty of Elements in Business Situation Has Had a Repressive Effect.

BUSNIESS REVIVAL IS SLOW

This is Admitted—Today's Prices Moved Sluggishly—Dealings Light—Close Dull.

New York, Jan. 22.—The repressive effect of uncertainty of elements in the situation has caused the waiting attitude which was the feature of the week's stock market. Rumors of railroad deals have kept special stocks moving, but the action of the general market was languid. The passing of the Russian loan issue in Paris, the decision of the New York public service commission, the Erie bond issue and the action of New York Central directors on the expected election of E. H. Harriman to the chairmanship of the board, were some of the events awaited. The admitted slowness of the business revival, slack demand for steel products, the accumulation of copper stocks and the fear of a check to business from the tariff revision all played a part in holding speculation in restraint.

Opening prices of stocks moved sluggishly today on very light dealings. None of the market leaders varied more than half a point from last night's closing, the gains slightly outnumbering the losses. Efforts to advance the railroad list did not meet with much success although St. Paul rose a point to 150. There was demand for a few of the industrial specialties, American Cotton Oil, Virginia Carolina Chemical, National Lead and People's Gas benefiting notably. Standard railroad stocks eased off before 11 o'clock.

The market closed irregular and dull. Stocks were sold freely at concessions, the decline running to a point in Union Pacific, Pennsylvania, Atlantic Coast Line, Toledo, St. Louis & Western, Brooklyn Transit, Colorado Fuel and Republic Steel preferred, 1¼ in Erie and Minneapolis, St. Paul, St. Marie 1¼, North American 1½ in Missouri Pacific, ⅞ in New York Central, 1¾ in Kansas City Southern and 2 in Erie second preferred. Some rebounds followed the covering of shorts. When the shorts desisted from the covering operations prices sagged again.

LIVESTOCK.

CHICAGO.

Chicago, Jan. 23.—Cattle—Receipts, estimated at 600; market steady. Beeves, 4.00@8.30; Texas, 4.20@4.80; westerns, 3.75@4.50; stockers and feeders, 3.10@5.00; cows and heifers, 1.75@5.35; calves, 7.00@8.75.

Hogs—Receipts, estimated at 15,000; market steady. Lights, 5.60@6.30; mixed, 5.80@6.50; heavy, 5.85@6.50; rough, 5.85@6.05; good to choice heavy, 6.05@6.50; pigs, 4.50@5.50; bulk of sales, 6.05@6.15.

Sheep—Receipts, 1,500; market steady. Native, 3.25@5.60; western, 3.25@5.65; yearlings, 5.75@6.30; lambs, native, 5.00@7.65; western, 5.00@7.65.

KANSAS CITY.

Kansas City, Jan. 23.—Cattle—Receipts, 2,200; market steady. Native steers, 4.50@6.75; native cows and heifers, 2.25@5.80; stockers and feeders, 3.40@4.50; bulls, 3.20@4.80; calves, 3.75@7.75; western steers, 4.25@4.60; western cows, 3.00@4.25.

Hogs—Receipts, 7,000; market steady. Bulk of sales, 5.75@6.25; heavy, 6.20@6.25; packers and butchers, 5.90@6.25; lights, 5.50@6.10; pigs, 4.50@5.25.

Sheep—No receipts; market steady. Muttons, 4.25@5.60; lambs, 6.25@7.35; range wethers, 4.00@5.60; fed ewes, 4.00@5.20.

OMAHA.

Omaha, Neb., Jan. 23.—Cattle—Receipts, 700; market steady. Western steers, 3.00@5.80; Texas steers, 3.00@5.10; range cows and heifers, 2.75@4.75; canners, 2.00@3.00; stockers and feeders, 2.75@5.35; calves, 3.00@8.00; bulls and stags, 2.75@4.75.

Hogs—Receipts, 5,700; market steady. Heavy, 6.10@6.30; mixed, 5.95@6.05; lights, 5.90@6.10; pigs, 4.50@6.50; butchers, 5.90@6.15.

Sheep—Receipts, 100; market steady. Yearlings, 5.75@6.75; wethers, 5.00@5.90; ewes, 4.25@5.10; lambs, 6.50@7.50.

WOOL.

ST. LOUIS.

St. Louis, Jan. 23.—Wool, unchanged. Territory and western mediums, 17@21; fine mediums, 15@17; fine, 12@14.

LONDON.

London, Jan. 22.—The offerings at the wool auction sales today amounted to 12,104 bales. With the exception of merinos, which miss American support, the market was decidedly firm, with a hardening tendency. Home and continental traders were eager bidders for medium merinos, while crossbreds occasionally exceeded the opening rates, owing to American competition against home buyers.

PRODUCE.

CHICAGO.

Chicago, Jan. 23.—Light receipts and a good inquiry for the cash grain offset favorable weather conditions in this country for the fall sown crop of wheat and caused a steady tone in the market here today. Trade was almost exclusively of a local character and was extremely quiet. Prices at the start were unchanged to ⅛ higher, May opening at 1.06⅞ to 1.07⅛. Later the price touched 1.07¾.

Corn was weak on heavy local receipts. May opened a shade to ⅛ lower at 62¼@62⅜ to 62⅜, sold at 62⅜@62½, and then declined to 62¼.

Heaviness of corn had a depressing effect on the oats market. May opened a shade lower at 51⅝@52 and sold off to 51¼@51⅜.

Provisions displayed moderate weakness at the start on account of the easier tone of corn but a firmer tone soon developed on buying of ribs by commission houses. Prices at the opening were 5c higher to 5c lower.

Close—Wheat—May, 1.07⅛@1.07¼; July, 97⅝@97¾; Sept., 94⅞@94⅞; Dec., 96⅛@96¼.

Corn—Jan., 58¼; May, 61¾; July, 62; Sept., 59.

Oats—May, 51⅝; July, 46¼; Sept., 39@39¼.

Pork—Jan., 17.30; May, 17.22½; July, 17.27½.

Lard—Jan., 9.65; May, 9.77½; July, 9.87½.

Ribs—Jan., 8.85; May, 9.00; July, 9.12½.

Rye—Cash, 77; May, 77½@78.

Barley—Cash, 58@67.

Timothy—March, 3.95.

Clover—March, 9.40.

SUGAR AND COFFEE.

New York, Jan. 23.—Sugar, raw, firm. Fair refining, 3.23; centrifugal, 96 test, 3.37; molasses sugar, 2.78.

Refined—Steady. Crushed, 5.35; powdered, 4.75; granulated, 4.65.

Coffee—Steady. No. 7 Rio, 7¾@7⅞; No. 4 Santos, 8¾.

EVAPORATED FRUITS.

New York, Jan. 22.—The market for evaporated apples is quiet, with fancy quoted at 8½@9¼; choice at 7½@8; prime at 6@7, and common to fair at 5@6¼.

Prunes are moving slowly, but new crop fruit is firmly held, with quotations ranging from 4½ to 7¾ for California grades, ranging from 90-100s to 40-50s. Oregon prunes, ranging from 40-50s to 20-30s, are quoted at 8¼@9.

Apricots are firm, with choice quoted at 9@9¾, extra choice at 9½@10, and fancy at 11½@12.

Peaches are in light demand and there appears to be some pressure to sell. Choice are quoted at 6½@7, extra choice at 7½@8, and fancy at 8½@10.

Raisins are practically nominal, with loose muscatel quoted at 4¾@6, choice to fancy seeded at 5½@6½, seedless at 4½@6½, and London layers at 1.50@1.60.

INVESTMENTS

SUGAR STOCKS, BONDS, COMMERCIAL STOCKS, BOUGHT AND SOLD.

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