

and facility.

BANKERS

Established 1878.

U. S. DEPOSITORY.

DESERET

NATIONAL BANK

SALT LAKE CITY, UTAH

Talks With

Gonsumers

Jack. It was a good market all the way through. Among the unlisteds, United Treasure Hill sold from 23 up to 24 cents; Thompson, to the extent of 20,000 shares was transferred at prices rang-ing from 15 to 19 cents a share; Cedar went at 3½ and East Tintic Con., at 3% cents. CONTINUITY OF MINDA LODE. closing quotations and sales This Has Been Proved Beyond Any Doubt-Ore At 250 keil Feet Deep. Special Correspondence. Pioche, Nev., April 17 .- The diamond drill, which has been working on the Taylor-Finson-Ray property, adjoining the Minda, struck a ledge of ore the evening of the 15th. By morning it .284 .43 .374 had passed through seven fact and was still in ore, which is very similar to that found in the famous Minda lode, one of the richest in the camps. The diomand drill is now being oper-.02\ .45 .25 ated at a point about 3,000 feet distant from the Minda shaft in a westerly direction, and it is regarded as proving the continuance of that ledge beyond a doubt. The drill, which is descending at an incline of 18 degrees, encountered the ore at a depth of 329 feet and about 250 feet below the surface. This discovery is looked upon as of great importance to not only this mine but all others in the Highland district which have not already been proved. a doubt. SALT LAKE COPPER.

Work on the Taylor-Fimson-

Ray Property.

As to the future of the field little can be predicted. Whether oil ex-ists in commercially profitable quan-titics can be determined only by the drill. The thickness of the oil-bear-ing stratum has not been reported, and whether or not it is persistent over a wide area is undetermined. It is probable that the oil occurs in lenses rather than in persistent bods be predicte Whether oil ex-

be obtained from this Otan crude pe-troleum, the yield is comparatively small and the oil is better suited for use as a fuel." Much of the sulphur in the oil is in the form of hydrogen sulphide, easily separated by steaming, and hence the oil is preferable to Tex-as oil for use as fuel.

thorized.

GRAND CENTRAL CONTRACT.

Product of This Tintic Mine Will be Treated in Knight Smelter.

General Manager Ed Loose of the General Manager Ed Loose of the Grand Central Mining company has announced that a contract has been closed with the Tintic Smelting com-pany. The contract is said to be a very favorable one and gives the Grand Central company the privilege of ship-ping two cars of one daily to the smelter for treatment. The mine will resume production again about the middle of May.

Chicago, April 18.—Cattle—Receipts about 100; market steady; beeves, 4.50@ 7.20; cows and helfers, 2.25@6.20; Tex-ans, 4.50@5.40; calves, 4.50@6.00; west-erns, 4.40@5.50; stockers and feeders, 2.95@5.25

erns, 4.40@5.50; stockers and feeders, 3.25@5.25. Hogs-Receipts, about 6,000; market steady to 10 cents higher; lights, 5.45@ 6.00; mixed, 5.55@6.02½; heavy, 5.45@ 6.00 rough, 5.45@5.65; pigs, 4.30@5.25; bulk of sales, 5.80@5.95. Shear-Becells, about 5.000; market

Shar of sales, 5.80g5.35. Sheep-Receipts, about 5,000; market stead; natives, 5.00@6.70; western, 5.00 @6.65; lambs, 6.00@7.65; westerns, 6.00@ 7.70.

KANSAS CITY.

J. E. COSGRIFF, H. P. CLARK, President, Cashier OPEN AN ACOUNT WITH **Commercial National Bank** An Exponent of Conservatism Com-bined with Enterprise. A. H. PEABODY, Asst. Cashler. NATIONAL BANK OF THE REPUBLIC Established 1889.

UTAH COMMERCIAL AND SAVINGS BANK WM. F. ARMSTRONG President.

SECURITIES

6%, 7% & 8% to the investor

Sugar Stocks

BANK STOCKS AND BONDS BOUGHT AND SOLD.

JOHN C. CUTLER, JR.,

99,500

69,699,200

2,197,900 296,676,700

361,375,000

\$11,402,473

9,632,10

5.022.25

49,973,426

60,866,375

6,712,123

INVESTMENT BANKER.

(Established 1853, Main St. Salt Lake City th 'Phones 127.

UTAH NATIONAL BANK

WALKER BROS., Bankers

Absorbed the Salt Lake Branch of Wells-Fargo & Co.'s Bank.

THE DESERET SAVINGS BANK

DIRECTORS. W. W. Riter, President; Moses Thatcher, Vice President; Eliss A. Smith, Cashler; L. S. Hills, John R. Barnes, John C. Cutler, David Ec-cles, A. W. Carlson, George Romney, J. R. Winder, George Sutherland, Reed Smoot, W. F. Jarnes. 4 per cent Interest paid on savings.

.....\$250.000.0

. Established 1852

Prest. McCornick,

(Incorporated). Capital Surplus

BYRON GROOCashier Commercial Banking in all its

Branches. Four per cent interest paid on savings deposits.

ACCOUNTS SOLICITED.

The State Bank of Utah

SALT LAKE CITY, UTAH

Established in 1890

Solicits accounts of Banks, Firms and Individuals, and extends to customers every reasonable courtesy

Joheph F. SmithPresident Anthon H. LundVice President Wm. B. PrestonVice President Charles S. BurtonCashier H. T. McEwanAsst. Cashier



Listed Stocks.	Bid.	Asked
Ajax	\$.2614	\$.28
Ajax	· · · · · · · · · · · · · · · · · · ·	.30
A1100	2.00	3.00
Beck Tunnel Con	1.20	
Dingham Amalgamatad	0.012	1.25 .24
Black Jack Con Boston Consolidated Bullion Beck Bullock	.62	.64
Boston Consolidated	11.00	
Bullion Book	1.421/2	9 115
Bullook	.081/4	.09
Butler Liberal	.06	.09
Carisa	.26	.284
Continuer	.40	
Century Colorado Mining Columbus Con	.40 4.32½	4.374
Columbus Con	1.65	1.90
Con Moraur	.32	.44
Con. Mercur Crown Point	.26	.27
Crolong		0.01
Cyclone	2.121/2	2.45
Daly	A 95	5.25
Daly Judge Daly West	4.25 8.75	0.00
Dary West	0.10	.20
Dromedary Hump Eagle and Blue Bell	.75	3.44
Eagle's Nest	- 10	.18
Emerald	******	12
Calena	0.9	1.44
Galena	1.20	
Goudeld Daisy	3.55	3.65
there	0.00	.25
Indian Outcom	*******	.10
Ibex Indian Queen Ingot		.03
Ingot	.1416	
Inyo Plogoom	4.97%	5.00
Inyo Iron Blossom Joe Bowers	35.81.72	.03
Load Ving	.08	.101
Little Roll	1.9234	
Little Chief	.09	.13
Lattie Chief		.10
Lead King Little Bell Little Chief Lou Dillon Lower Mammoth	.59	.61
Mammoth	1.9236	1.974
Must Day	.48	.49
Mammoth May Day Mountain Lake Nevada Fairview	.54	.56
Nevada Fairview		.06
Nevada Hills	2.65	2.70
Nevada Hills Nevada H. Florence New York	.03	berrore
New York	.10%	.17
Ontario	4.05	5.00
Beottish Chlef	.03%	.04
Seven Troughs		.30
Stiver Shield		
Sliver Shield	.22	
South Columbus	.59	.61
South Swansea	.23	.24
South Swansea Stray Dog Swansea		
Swansea		.80
Tetro	.0816	,09
Uncle Sam Con	.85	
United States (com.)	36.50	
Utah Mine	1.75	
Etah Michigan	.10	.30
Utah Con. (Tintle)	.1014	.11
Utah Con., (Tintle) Victor Con	,101	.11
Victoria	1.75	
Wabash	. 65	.70
Yankee Con	.51	.60

TODAY'S CALL.

at 3% cents. The closin

were:

Statement presented to Annual Stock-holder's Meeting of

Utah Idaho Sugar Company.

April 10th, 1908 showed:-Undivided profits \$1,109,323.91 Dhe year's regularly guarterly dividends of 175c per share on all of the Preferred stock would \$ 567,152,60 Surplus after setting aside one year's 542,171.31 dividends in advance \$ 542,171.31 The officers include; Joseph F. Smith resident; Thos, R. Cutler, General Manager. Some of this stock is offered at a price that will make you always glad if you buy now. Call and see us if you wish to either buy or sell.

George M. Cannon Company.

Rooms 512-513 Templeton Building. Phone-Bell 57.

Will Ship from 100 to 200 Tons Daily To Garfield Smelter.

The Lewisohn Brothers, who control The Lewisonn Brotners, who control the Salt Lake Copper company, op-erating the Copper Mountain mine in Boxelder county, recently placed some large blocks of stock in the hands of the public and considerable trading has been done in it on the eastern exchanges lately. J. C. Weir, an eastern broker, has

221/

J. C. Well, an eastern broker, has Issued a statement in which it is set forth that the earnings during 1907 were about 5 per cent on the capital stock of \$2,200,000, or better than 50 cents When it is considered that these

"When it is considered that these earnings were from the shipments of ore packed on mule back," said Mr. Weir, "some 10 or 12 miles to the rail-road station at Tecoma, Nev., the earn-ings for 1908 certainly appear heavy in view of the fact that tramways and standard gage tracks have now been constructed from the mine to the main line of the Southern Pacific." It is further stated that one of the most favorable smelling contracts yet

most favorable smelling contracts yet made with the American Smelling & Refining company, will give the com-pany a substantial earning power on 100 to 200 tons a day shipments.

MONTANA'S BUSY SMELTER.

Spokane, Wash., April 18.—The Pan-hundle smelter at Ponderay, Ida., has been taken under a five years' lease and bond by the Montana Mine Owners' as-sociation, headed by Senator William A. Clark and his associates, represent-ing the so-called "independent mines" of the state. The price is from \$1,050. 000 to \$2,100,000, the sliding scale de-pending upon which year the option is closed.

The deal was closed in Spokane, the control having been owned by J. Her-bert Anderson of this city, Marcus L. Hewitt and T. L. Greenough. Former Gov. A. E. Spriggs of Montana and other mine owners are back of the pro-

The smelter, which has a capacity of 250 tons a day, will be increased at once to 1,000 tons capacity.

GEO. Q. CANNON ASSOCIATION. BROKERS, 24 E. So. Temple, Both phones 910.

lenses rather than in persistent beds, and to judge from what is known of the geology, the general conditions are not unpromising, although there are some unfavorable complications.

TETRO TO RESUME.

Work at the Little Chief Mine in the Tintic District.

Special Correspondence.

Eureka, May 18.- The Tetro, which has been closed for several months, is to resume operations; Superintendent to resume operations; Superintendent John Strang having been so ordered by the board of directors. Mr. Strang was recently tendered the position of superintendent of the Horn Silver mine at Frisco, Beaver county, and ten-dered his resignation to the Tetro com-pany. The directors of the latter, how-ever, made it worth his while to remain and consequently, he has decided to re-main in Tintic.

And consequency, he has decided to re-main in Tintic. A meeting of the claim owners of North Tintic will be held at the office of the recorder of the district May 4, the purpose of which will be the elec-tion of a recorder for the ensuing two years.

years. It is reported that a deal is pending which if consummated, the Addie Min-ing company, or at least a control, will pass to eastern capitalists. The Addie Mining company's ground lies to the east of the Uncle Sam and May Day, and in years past considerable develop-ment work has been done user it years. ment work has been done upon it. The ground is well located and by pro-per development should become a producer of merit.

George Hanson, one of the heaviest shareholders in the Copper Jack; ac-companied by William Carter, fore-man of the Uncle Sam, drove out to the property in the Erickson district Tuesday. Arrangements are being made to resume the development as soon as the present assessment is not into the to resume the development as soon as the present assessment is paid into the treasury. A trial shipment, carrying botter than 25 per cent copper and values in silver, will probably be sent to the smelters in the near future. Sinking of the main shaft at the Little Chief is now under way, having been commenced last Friday. This shaft is down 1.000 feet and it is the intention of the management to con-tinue it possibly to the 1.500 level. In order not to retard work in other parts of the property, a donkey engine has been installed upon the 1.000 level, which is to be used in the sink-ing of the shaft.

ing of the shaft. B. H. Bulock was in camp Thurs-day and let a contract to George



middle of May.

NEW CERTIFICATES READY.

The new stock certificates of the Ohio Kentucky Consolidated Mining compa-Kentucky consolidated Mining compa-ny are ready for issue and will be exchanged for certificates in the old corporation on the basis of three shares of new stock for one share of the old. The capital stock of the Ohio Ken-tucky was ordered increased on the 6th inst, at a special meeting of share-bolders. holders.

DEAL IS RATIFIED.

Pan Handle Smelter Concluded-Cook City Refinery.

Helena, April 18.—At a meeting of the executive committee of the Mon-tana Mining association in this city, the taking over of the Pan-Handle Smelter at Pend O'Reille, Idaho, was ratified and the papers signed.

A proposition was received and fav-orably considered for refining of asso-ciation ores at Cook City, Mont. this plant, however, to remain with its present owners.

ZENOLI LISTED.

Nevada Stock Given Recognition By Mining Exchange.

The stock of the Zenoli Mining com-pany was listed on the mining ex-change today and has been assigned a position on the blackboard. The Zenoli mine is located near Battlemountain. Ney., and has to its credit an enviable shipping record. Although shipments were not inaugurated until well along towards the close of last year the re-cords show that 29 carloads have been treated at the local smelters and that the net returns were \$48,262.20. The predominating metal is silver and the highest price received for it was 67 cents per ounce, and down to present

quotations. A carload sold yesterday netted \$1,-557.92, the settlement having been made on controls showing 11.5 ounces in silver, 2.9 per cent lead, 2 per cent copper and 2.4 per cent zinc.

Zenoli company has paid one dividend.

THE MARKET SITUATION.

Elements Which Have Relapsed Trading Into Extreme Dullness. (Pollock Special Wire.)

New York, April 18.—The stock market has so many things to con-tend with in the way of new unfav-orable developments in the general situation the past weak, it has not been surprising to see the trading relapse into extreme duliness and a sagging into extreme duliness and a sagging tendency to pass. In addition to the resumption of gold exports yesterday, which is practically only the begin-ning of a large forward movement of the preclous metal to London and Parls, the market has had the dis-turbing influence of further had trade reports to indicate the periousness and extent of the continued industrial de-pressio, more very had statements of railroad earnings, and the piling up of railroad earnings, and the plling up of idle funds with the banks here and other financial centers throughout the country to rather emphasize the gen-eral lack of confidence and depression in general business.

In this connection the statement of In this connection the statement of the American Railway association with regard to the railroad freight car sit-uation in the United States, published yesterday, is interesting. The renew-Stock Broker, 215 D. F. Walker Block.

Kansas City, April 18.—Cattle-Re-celpts, 1.000, including 400 southern; market steady; native steers, 5.00@6.75; native cows and helfers, 3.25@6.25; stockers and feeders, 3.50@5.50; bulls, 3.50@5.25; calves, 4.00@5.75; western steers, 4.80@6.60; western cows, 3.75@ 5.25

5.25. Hogs--Receipts, 3,000; market 5 to 10 cents higher; bulk of sales, 5.55@5.75; heavy, 5.65@5.75; packers and butchers, 5.55@5.75; lights, 5.50@5.65; pigs, 4.00@

Sheep-Receipts, 9,000; market steady, mostly Texas muttons, 4.75@ 6.50; lambs, 6.25@7.50; range wethers, 4.75@7.00; fed ewes, 4.50@6.00.

OMAHA.

Omaha, April 18 .-- Cattle-Receipts,

Omaha, April 18.—Cattle—Receipts, 100; market unchanged. Hogs—Receipts, 6,700; market 10 cents higher; heavy, 5.45@5.65; mixed, 5.47½@5.55; light, 5.45@5.55; pigs, 4.50 @5.00; bulk of sales, 5.50@5.55. Sheep—Receipts, 7,500; market stea-dy; yearlings, 6.00@6.50; wethers, 5.75@ 6.25; ewes, 5.25@5.55; lambs, 7.00@7.60.

WOOL.

St. Louis, April 18 .-- Wool steady; territory and western mediums, 18@20; fine mediums, 16@17; fine, 13@15.

PRODUCE.

Chicago, April 18.—Wheat opened weak because of rains throughout Kan-sas and Nebraska, where it was said the crop was badly in need of moisture. Shorts were active bidders for the May option. May wheat opened 3% to 3% lower at 91% to 91% and then sold up to 92%. to 92%.

Corn opened firm because of contin-

Corn opened firm because of contin-ued small receipts. May corn was un-changed to $\frac{1}{2}$ lower at 66% to 66%, and sold at 67%. The oats market was quiet and prices were steady. May oats opened unchanged at 53 and sold up to 53%. Provisions were firm because of 10 cents advance in live hogs. Trade was very dull in pork and there was no quotation after the opening. Pork opened 12½ cents higher at 13.12½. Lard opened 5607½ cents higher at 6.97½. The market became sironger as trad-ing advanced, on good buying by com-mission houses and some covering by shorts. The close was firm with May %@% higher at 925%@93. The corn market advanced late in

The close was steady with May 1/2%

Cent lower at 665%@663. Close: Wheat-May 927%@93; July, 861%@86; September, 84. Corn-May 66%@665%; July, 63%; Sep-tembar 2015

tember 625% Oats-May, old, 5334; new, 6154; July, old, 45-2-48; July 453%@4334; September,

87(2371), Pork-May 13.10; July 13.45; Septem-

Lard-May 8.1214; July 8.3214; Sep-tember, 8.5214. Ribs-May 6.9714; July 7.2214@7.25;

September 7.45. Ryc-Cash 79. Barley-Cash, 78@84.

Timothy-April 4.25. Clover-Nothing doing.

BUTTER AND EGGS.

Chicago, April 18.-Butter steady; creameries, 21@28; dairies, 20@26. Eggs, steady, at mark, cases in-cluded, 14.

William G. Miles go to make up the directorate. Articles of the West Temple Realty corporation have been filed with the county clerk, whose business is indicat-ed by its title. The capital stock of the corporation is fixed at \$200,000, di-vided into 2,000 shares of the value of \$100 each, 1,500 of the shares being designated as preferred stock, on which 6 per cent shall be paid, and 500 shares are common stock, receiving 5 per cent are common stock, receiving 5 per cent dividend. The officers are as follows: Samuel Binder, president; W. E. Hub-bard, vice president; F. E. McGurrin, treasurer, and Edward Home, secre-tary, who, with Frank T. Hiatt, con-stitute the directorate. The Interstate Amusement company has filed its articles with the county clerk. This is a purely local corpora-tion formed with the purpose of con-ducting theaters and places of amuse-ment. The amount of capital stock is tre common stock, receiving 5 per cent

ducting theaters and places of amuse-ment. The amount of capital stock is placed at \$50,000, divided into 500 shares of the value of \$100 each; the life of the company is fixed at 100 years, and the officers are as follows: George Morgan, president; John A. Groesbeck, vice president; Rodney T. Badger, secretary and treasurer, with S. A. Whitney and Albert McCornick completing the directorate.





UTAH MANUFACTUR-ERS spend thousands of dol-lars every year sending out traveling men to place their goods in the country.



CORRESPONDENCE BOLICITED.

Open day and night. Bell phone 157k. Independent le