

| Swansea | | |
|--|---------|---------|
| South Swansea | .051/2 | |
| Sacramento | .10 | |
| Silver King | 22.00 | 23.0 |
| | | 0.0 |
| Silver Shield | | |
| South Columbus | .54 | - |
| Tetro United States | | 1.19 |
| | 06.20 | **** |
| Uncle Sam Con | .40 | 1.7 |
| Utah Mine | 1.65 | |
| | 2.65 | |
| Victoria | 2.00 | . * * |
| Victor Consolidated Wabash | .08 | |
| Yankee Consolidated | | |
| | .47 | - |
| NEVADA STOCKS. | | |
| Golden Aachor | 57 | |
| Golden Crown | 20 | |
| Jim Butler | 1.45 | 1.1 |
| McNamara | 81 | 1.03 |
| Montana Tonopah | 3.65 | 3.1 |
| North Star | 45 | |
| Ohlo Tonopah | 26 | |
| Tonopah Common | 20.00 | 22. |
| Tonopah Extension | 5.75 | 6.1 |
| Tonopah Midway | 2.20 | |
| Tonopah Midway West End | 1.75 | 2. |
| Atlanta | 38 | |
| Blue Bull | 16 | |
| Blue Bull DiamBl. Butte Con | 34 | |
| Dixle | 1 . 7 . | 10.3 |
| Goldfield Belmont Goldfield Bonanza | 45 | line |
| Goldfield Bonanza | | |
| Goldfield M. of Nev Great Bend | 72 | |
| Great Bend | 46 | |
| fumbo | | 1 |
| Kendall | 61 | 1 |
| Mohawk | 7.00 | |
| Red Top | 2.45 | |
| Sandstorm | 68 | 1.1 |
| Silver Pick | 94 | **** |
| Denver Bullfrog | 1.50 | |
| Gold Bar | 1.35 | 11.18 |
| poqupse | 1. 199 | **** |
| Edlipse Montgomery Mountain Original Bullfrog Granny G. M. Co | 46 | 1.0 |
| Original Builtrog | 13 | |
| Granny G. M. Commen | 21 | |
| Jumping Jack | | |
| eyler-Humphrey | 12 | **** |
| eyter-numphrey | 1.2 | 1.1.9.9 |

REGULAR CALL.

**** 75

Ajax-4,500 at 32; 200 at 33. Carisa-100 at 52, 200 at 33. Carisa-100 at 61. Daly-100 at 2.10. Grand Central-200 at 3.35. Lower Manmoth-1,400 at 82; 1,900 t 80; 100 at 78; 100 at 79; 600 at t 80; 100 at 78; 100 at 79; 6 1; 1,100 at 83. Silver Shield-1.000 at 16½. Star Consolidated-500 at 14. Victoria-100 at 2.75. Black Jack-100 at 48; 100 at 47; 00 at 48; 300 at 49; 100 at 50; 100

New York—500 at 27; 500 at 27½. Scottish Chief—1,500 at 13. South Columbus—20 at 53; 300 at 4: 2,900 at 55; 100 at 56. Victor Consolidated—1,000 at 7%; 500 at 5

4.500 at S

OPEN BOARD.

Alice-100 at 6.00. Ajax-3.550 at 33. Carisa-1.300 at 60 Columbus Consolidated-200 at Commus Consolidated-200 at 7.35; 300 at 7.40. Daly Judge-50 at 11.3736. Lower Manmoth-200 at 82; 200 at 83; 1,100 at 84; 600 at 85.

BROKERS,

100 Atlas Block. Both Phones 325.

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Shovelin can do it, and the outlook im-Shovenh can do it, and the outlook im-proves as the work progresses. Since the fact of this splendid strike became known, the value of mining property in the vicinity, which has always been held at a high figure, has

always been held at a high figure, has jumped still higher. A number of min-ing brokers and agents of eastern capi-talists have already been out to the scene of the strike to get authentic in-formation, and finding that the report was true, have since been trying to get hold of as much of the surrounding property as possible.

This strike and strikes on other great properties in the district promise to take Ely out of the list of "low grade" camps. It is a turn in events that was not entirely unexpected. There have not entirely unexpected. There have meen mining experts who have predict-ed the finding here of a higher grade of ore than that upon which the fortunes of the camp were founded. But even with the low grade ore, Ely was sure to take a front rank among copper producers, because of the tremendous masses of it found in the development of the great properties here. And now it looks as though the camp will excell all others from every point of view. Since the fact of the splendid strike became known, the value of mining Veteran ground had been in ore for a month past. All the workings on the Veteran ground are now in ore and the miners in the drifts in the 300-foot shaft of the Jupitor have also been in ore for

BIG STRIKE NEAR ELY.

Vulcan Management Strikes 35-Foot Vein of Good Looking Ore.

A big strike near Hunter, close to the old Vulcan property, was reported in Ely yesterday, says the White Pine News of recent date. Joe Davis, who, with Robert Neill and others, is inter-ested in the Nevada Copper Co., at Hunter, stated that a 35-foot vein of shimping conper are was found on the shipping copper ore was found on the

company's property. Eight miners, under Supt. Joe Davis, and several wagon loads of supplies, were sent out to Hunter from here yesterday to continue the development work of the big vein.

ABOUT LOWER MAMMOTH.

Stock Shows a Steady Upward Tendency-Rumors of New Capital.

Lower Mammoth stock rose several points yesterday, and the general trend has been upward for some days past. Connection has not yet been made with the winze between the 1,500 and 1,700 foot level, and until this takes place the view is held that little of place the view is held that little of extraordinary interest may be looked

A well defined rumor has been current in mining circles for some days past to the effect that strong financial Interests have offered to come to the rescue of this company. This would obviate the necessity of increasing the company's capitalization, a plan which is understood to have been under is understood to have been und sideration for some days past. under con-



According to late reports the Nevada According to late reports the Nevada Douglas mine at Yerrington. Nevada, has penetrated the sulphide ore in the bottom of its double shaft, and assays are said to show 21.5 per cent of the red metal. This will be good news to the many Sait Lakers who are interested in this excellent property. Are advancing and making money for others. Prices will be higher. Buy now. CHILD. COLE & CO

excellent property. Word has also been received that the

Sunlight shaft in another part of the property is coming into sulphide ore, and all in all, the prospects of the company were perhaps never so favor-

copper as never before there is said by the mining engineers to be a practical certainey that the next few years will witness a remarkable increase in pro-duction. Late reports from the mining region of northern Michigan emphasize the continued productivity of the reg-ion where copper mining has gone on continuously since Boston capital was first enlisted in the properties about 1840.

James J. Hill's prediction of a coun-try whose supply of the useful metals has been exhausted may come to pass, but the copper statistics up to this time are all against him. Back in 1883 a yield of 59,702,404 pounds from the Lake Superior peninsula was consid-erel phenomenal. By 1893 the output had grown to 112,605,078 pounds. In 1895 the production of refined copper was 129,198,460 pounds avoirdupois. In 1965 the output was 229,270,035 pounds, making a gain for the decade of a trifle more than a million pounds, or an in-James J. Hill's prediction of a counmore than a million pounds, or an in-crease of 77 per cent. Ten years ago there were only seven mines in operation in the territory; there are now nearly 20 producing mines and an equal number of properties in process of de-velopment from which copper may be expected in the near future.

The present boom in Lake Superior production is very largely the out-growth of a financial boom back in 1898 and 1899. For it is a curious fact, and one that is not always understood, that to create a yielding copper mine re-quires from five to seven year's time and the expanditure of from one and a half millions to two million dollars. The forecasters say that in 1911 to 1913 the results of the number of other mines which are now being opened up in re-reports to the current demand for the metal will become apparent to the mar-ket, just as those of the earlier boom are now being realized.

Such tidings of cheer are especially welcome to the managers and engineers weicome to the managers and engineers of electrical enterprises. The general public, too, is directly affected, for all sorts of utilities which the average man once regarded as luxuries but which are now demanded as necessities are dependent upon reasonably plentiful supply of the malleuble and ductile red metal. The price of folgenerates in the second supply of the mallenble and ductile red metal. The price of telephonic service, for example, is largely conditioned by the price of copper, and all the other electrical conveniences rely upon the metal for lighting streets and buildings, operating power plants and railroads and doing the thousand and one other things which electricity accomplishes things which electricity accomplishes

things which electricity accomplishes for modern civilization. The Bell system, which now has in operation nearly, if not quite, 3,000,000 telephones, is unquestionably the larg-est single user of copper in the world, just as its manufacturing auxiliary, the Western Electric company, is the big-gest single manufacturer of electricat apparatus. A very great share of the billion pounds of the metal which this year's activity will probably show as the world's output will be turned over to the uses of the local, long distance and toll flows which have connected and toll lines which have connected



Grant Snyder is the moving spirit.

BUSINESS NOTES.

Not many transactions in the local stock list are reported by brokers for the week closing today. There has been some inquiry for Consolidated Wagon & Machine preferred stock, and several transfers took place at the figures named below. The sugars all show an advancing tendency and only the most glowing reports come from the factories, Utah com-mon reached \$3.0). The sole draw-backs now are the scarcity of labor and the shortage of cars. The Lew-iston plant is now running, but in Ogden the scarcity of men has neces-sitated the employment of girls in some of the lighter forms of work. Those best informed say that the two great problems in the development of the west will have to be taken hold of soon by some authority, or paralysis must result in many branch-es of trade. These problems are how to distribute part of the stream of immigration into the west, and how Wagon & Machine preferred stock,

immigration into the west, and how to provide adequate transportation fa-clittles for western freights. Following are the latest quotations in the local stock market;

Amalgamated Sugar Co., pfd....\$ 99.50 Amalgamated Sugar Co., com.... 167.50 Beneficial Life Insurance Co.... 98.00 Barnes Banking Co., Kaysville., 120.00 Con. Wagon & Mac. Co., pfd...., 118.00 Con. Magon & Mac. Co., com...., 102.50 Commercial National bank 130.00 Deseret National bank 294.00

..... 201.00 Z. C. M. I. BONDS. Church 1011/2 Salt Lake City Railroad 102 Salt Lake City Railroad 2nd Mtg. 101 Sumpter Vaily R. R. 102 Utah County Light & Power Co... 104 Utah Sugar Co..... 103

Real estate sales made through the Real estate sales made through the George M. Cannon company during the week include transfer of Kinney's Cop-per plant No. 1 to James Winter for \$3,000. Also, the sale of the fine cor-ner at the northeast intersection of Second South and Sixth East streets, which was made to Barnard J. Stew-art for \$11,500. Zion's Savings Bank & Trust company was the grantor in each of said sales.

A bath traveling sixty miles an hour, a shave, hair cut, manicure service, ladies' maid, stenographer, Buffet-Library car, Compartment-Observation sleeping car, all furnished on "Knicker-bocker Special" from 3t, Louis to In-dianapolis, Buffale, Niagara Falls and New York. Leaving St. Louis daily 1.00 p. m arriving Buffale 6:35 a. m., New York 6:00 p. m., via Big Four-New York Central Lines. Address Big Four

| | cember closed a shade higher at 43140 |
|---|---|
| | The oats market was firm. December opened 1/6/4 higher at 5314 and sold at |
| | 334@33%. The provisions market was quiet and |
| | firm. January pork opened 56714 higher at 13.80; lard was unchanged to 24 high- er at 8.3714 to 8.40, and ribs were un- changed at 7.50. Cash: Wheat-No. 2 red, 73% 73%; No. 3 red, 72673; No. 2 hard, 73% 73%; No. 3 hard, 71674; No. 1 northern, 75630; No. 2 do., 75679; No. 3 spring, 71678 . Corn-No. 2, 464; No. 2, 4664654. Oats-No. 2, 33; No. 3, 2345. Ciose: Wheat-Dec, 73% 6734; May, 7754. Corn-Dec., 434 64354; May, 44. Pork-Jan, 13, 4174; May, 12, 7756. Lard-Oct, 9.05; Jan., 8, 3715. Ribs-Oct., 8, 15; Jan., 7, 4667, 4715. Rye-Cosh, 63546755. |
| | changed at 7.50. Cash: Wheat-No. 2 red. 73%73%; No. 3 |
| | red. 12(7:3; No. 2 hard, 13% (7:5; No. 3 hard, 17674; No. 1 northern, 78(380; No. 2 do., |
| | Corn-No. 2, 464; No. 3, 4660484. |
| | Close: Wheat-Dec., 73467734: May, 77%. |
| | Pork-Jan., 13.47%: May, 13.77%. |
| | Ribs-Oct., 8.15; Jan., 7.45@7.4715. Rye-Cash, 6315@6515. |
| | Barley-Cash, 41052. Timothy-Dec., 4.0534.10. |
| | Clover and Flax-Nothing doing. SUGAR AND COFFEE. |
| 1 | New York, Oct. 27Sugar, raw, steady, |
| l | Fair refining, 314; centrifugal, .96 test, 4; molasses sugar, 314. Refined-Steady. Crushed, 5.60; powder- |
| | ed. 5.00; granulated, 4.90. Coffee-Steady, No. 7 Rio, 8. |
| | LIVERPOOL GRAIN. |
| | Liverpool, Oct. 27Close: Wheat-Dec., 6s 5d; March, 6s 5%d. Weather in England today was over- cast. |
| 1 | an and a second s |
| 1 | BANK STATEMENT. |
| | New York, Oct. 26The following ta- ble, compiled by Bradstreet shows the bank clearings at the principal cities for the week ended Oct. 25, with the percen- |
| | tage of increase and decrease as com- pared with the corresponding woek last year: Inc. Dec. |
| | New York |
| | Boston 175,932,854 12.0 Philadelphia 148,346,095 7.2 |
| | St. Louis 53,801,392 8.0 Pittsburg |
| | San Francisco 44,661,617 20.0 Baltimore 27,071,659 5.4 |
| | Cincinnati 24,830,500 0.8 |

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¢

20.500.001 15.4 ... 20.500.018 15.4 ... 11.068,529 25.5 ... 9.886,122 48.9 ... 6.173,447 10.5 ... 5.712,243 31.9 ... Kansas City Los Angeles Denver Seattle Portland, Or.

BANK CLEARINGS.

New York, Oct. 27.-The statement of the clearing house banks for the week shows that the banks hold 35.673.675 more than the legal reserve requirements. This is a decrease of \$527.275 as compared with last week. The statement follows: 46,724,60 Circulation 69.958.60

Increase Legal tenders Decrease Specie 6.046.100 264.348,200 7.435.900 258.674.525 Decrease Reserve Decrease Reserve required Decrease Surplus Decrease Ex.-U. S. deposits Decrease 6,908,611 5,673,677

037,27 1.208.871

fologobeledesteledesteledesteledesteledesteledest SALT LAKE BANK CLEARINGS For the week ending Oct. 27, 1906 1905. Oct. 22. ..\$1,016,474.19 \$ 880,059,47 Oct. 23, ... 1,052,178,91 Oct. 24, 6 814,322,77 Oct. 25, ... 848,901,48 Oct. 26, ... 892,472,01 Oct. 27, ... 964,132,42 776,877.25 778,809.63

892,472.01 964,132,42

Totals .. \$5,588,481 78 \$4,817,500.04

Increase, \$770,981.74. and advantation of a balance of a second

777,294.02 914,455.18

690,004.42



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