

MINING, BUSINESS AND STOCKS

AUGUST WAS A RECORD BREAKER

The Receipts of Boston Con. Company for That Month Exceeded Any Previous One.

OUTPUT LIMITED TO 200 TONS

Per Day—September. Director's Meeting Postponed and Officers May Hold It in This City.

At the offices of the Boston Consolidated Mining Company, figures are being compiled for the monthly report of Samuel Newhouse showing the output of the Birmingham property of that corporation during the month of August. Although Mr. Newhouse had not received the complete data up to noon today, he was in possession of enough information to feel justified in making the statement that the receipts of the company during the month named were greater than any previous month in the history of the company.

"You must understand," said Mr. Newhouse, "we have been marketing ore on a basis of only 200 tons a day. We could handle 200 tons just as easily, but the Boston has been going along in a quiet unostentatious manner, paying its own way."

As to the September meeting of the directors, Mr. Newhouse said it had been postponed to an indefinite date. There is a plan on foot to have the meeting held here, but as yet no definite decision has been reached. Until this meeting no decision will be reached as to the location of the proposed concentrating mill.

ON MINING EXCHANGE

Lower Mammoth in Good Demand—Closing Quotations.

The day on the mining exchange opened with the sale of 12,325 shares during the early call, for which was paid out the sum of \$2,585.50. Lower Mammoth appeared in quite active demand. New York Bonanza continued weak, while Uncle Sam, Con. and Star Con. remained unchanged. On the open board Columbus Con., Raymond, Silver Shield and Beck Tunnel were among the stocks traded in.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alma	40	40
Ajax	14 1/2	15
Bullion Beck	1 00	1 50
Carlin	19 1/2	19 1/2
Crest	2 1/2	2 1/2
Con. Mercur	45	50
Daily	1 27 1/2	1 35
Daily-Judge	1 87 1/2	1 90
Daily-West	12 00	15 00
Engle & Blue Bell	11 00	15 00
Grand Central	3 00	3 25
Galena	1 17 1/2	1 20
Horn Silver	1 50	2 10
Little Bell	1 25	1 50
Lower Mammoth	35 1/2	35 1/2
Mammoth	1 18 1/2	1 20
May Day	0 85 1/2	0 90
Ontario	1 00	1 00
Petro	50 00	50 75
Silver King	0 04 1/2	0 05 1/2
Silver Shield	0 03 1/2	0 04 1/2
Star Con.	0 03 1/2	0 04 1/2
Swansea	22	20
South Swansea	03	07
Sunshine	0 04 1/2	0 05
Utah	1 20	1 45
Uncle Sam Con.	1 20	1 45
Victoria	1 20	1 45
Boston Con.	1 25	1 35
Butter-Liberal	03	05
Beck Tunnel Con.	03	05
Century	0 04 1/2	0 05 1/2
Ingot	01	01 1/2
Joe Boyers	0 01 1/2	0 02 1/2
Little Chief	0 01 1/2	0 02 1/2
Martha Washington	0 01 1/2	0 02 1/2
New York	24	25 1/2
Petro	45	50
Vicer Con.	0 03 1/2	0 04 1/2
Yabash	1 62 1/2	1 75
Yankee	21	25
Richmond Anaconda	01	05
Emerald	0 01 1/2	0 02 1/2
Bullion	0 01 1/2	0 02 1/2

NEVADA STOCKS

Goldfield Bonanza	75	85
Jim Butler Tonopah	75	85
Montana Tonopah	2 50	3 00
MacNamara	13 00	14 25
Tonopah Belmont	1 10	1 25
Tonopah Extension	1 50	1 65
Tonopah Midway	1 50	1 65
Tonopah Homestake	1 50	1 65
White Rock	25	45

REGULAR CALL

Ajax, 1,000 at 14 1/2.	
Lower Mammoth, 100 at 35 1/2.	
Star Con., 1,000 at 9 1/2.	
Uncle Sam, 100 at 25 1/2.	
New York, 100 at 24 1/2; 300 at 24 1/2.	

OPEN BOARD SALES.

Beck Tunnel, 1,000 at 1 1/2.	
Columbus Con., 100 at 2 1/2; seller 2 1/2.	
Little Bell, 400 at 1 1/2; 25 at 1 1/2.	
Lower Mammoth, 200 at 25 1/2; 400 at 25 1/2; buyer 25.	
New York, 1,500 at 24 1/2; 1,100 at 25.	
Raymond, 200 at 17.	
Silver Shield, 500 at 17.	
Star Con., 1,000 at 9 1/2.	

RECAPITULATION.

Shares.	Am't.
Regular call	6,400 \$ 879.50
Open board	6,425 1,918.50
Forenoon totals	12,825 \$2,898.00

F. F. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

J. OBERNDORFER

Stock Broker, Tel. Bell 792. 161 S. Main St.

AT THE LITTLE BELL.

Supt. Dunyon Says Park City Property is Showing Up Well.

Newton Dunyon, superintendent of the Little Bell property at Park City, was down from camp over Sunday, and reports good progress being made with development work.

In the drift now being run the fissure continues to maintain a good showing of ore. But until the contact is reached, Supt. Dunyon says there will not be much to talk about.

FIVE MILLIONS FOR OIL LANDS.

Jacob Bamberger Has Returned From Los Angeles After Closing Big Deal.

SALT LAKERS ARE INTERESTED

Money Will Come to This City—Three Thousand Acres of Ground Involved in Transaction.

Jacob Bamberger returned yesterday morning, where he figured in one of the biggest oil deals in the history of southern California. The transaction involved the sale of the properties of the Amalgamated Oil company on the basis of \$5,000,000, to a syndicate of Los Angeles capitalists, who have formed what is known as the Associated Oil company.

"I have been working on this deal," said Mr. Bamberger today, "for nearly two months, and it was closed up only last Saturday. Practically all the money already paid and to be paid out by the purchasing syndicate will come to Salt Lake, as nearly all the stock of the Amalgamated company was held here."

While practically all the Salt Lake interests have retired, Mr. Bamberger will still be connected with the property in an official capacity, having been named as a director in the new one. The selling company owned and controlled about 3,000 acres of oil lands and is producing at the present time at the rate of about 10,000 gallons per day; but this is to be greatly increased under the new regime. Under the new deal, the corporation owned a system of pipe lines through which the oil was conveyed into the city of Los Angeles, where it had erected storage tanks, at a cost of \$250,000, with capacity for 450,000 barrels.

Asked if the Standard Oil company was not the real purchaser of the property, Mr. Bamberger said, while he could not say so positively, he was inclined to believe the Standard had nothing to do with it.

Among the principal stockholders of the Amalgamated company, Simon Bamberger and J. D. Wood.

DIVIDENDS POSTED.

Grand Central and Victoria Directors Meet for That Purpose.

Special Correspondence.

Provo, Sept. 11.—At meetings of the directors of the Grand Central and Victoria held today, dividends were posted; the former one for \$12,500, the latter for \$10,000.

THE MINING CONGRESS.

Official Call for El Paso Meeting Has Been Called.

El Paso, Texas, Sept. 11.—The call for the next annual meeting of the American Mining Congress has just been issued. The meeting will open on November 14 and will be in session a solid week. The membership of the association is composed of the leading mine owners and engineers of the country and the meetings are always attended by several thousand delegates.

According to the call of the convention, each city, chamber of commerce, state, county, and mining organization in the country can appoint delegates and all states having mining interests, which include almost every state in the union, will send delegates.

PARK CITY HAPPENINGS.

Jupiter in Thayne's Canyon Attracts Attention.

At the Ontario drain tunnel the drift which is being run south of the last vein is now going parallel with the main tunnel, says the Record of Park City. The drift was sent off at an angle of 34 feet, and now it is expected that it will be run parallel with the tunnel for about 350 feet. Every precaution is being taken for the safety of the workmen, and though it will take some time there is no question about the big drain being opened up again and work resumed at the mine.

At the Harvard property the new, modern mine is now in place and drilling on the vein continues without a hitch. The shaft is now down almost 100 feet and continues to drop about 10 degrees, every indication being that the vein which has been assayed shows considerable values. In sinking the hanging wall is kept for a back and crosscutting the vein will be begun when the 150 foot mark is reached in the shaft.

There is a property up Thayne's canyon that is surely coming to the front, unless signs fail. It will be on the regular shipping line long before many others that are being much talked about. The property referred to is the Jupiter, a group of claims southwest of the Kearns-Keith, and on which O. E. Lawrence has a lease and bond for two years. Much work has been done on the property and considerable samples extracted in days gone by—but recently in the tunnel driven by Mr. Lawrence are averaging \$24 to the ton was uncovered, every indication being that it is a continuation of the ore found in the upper workings. The tunnel is in 1,600 feet, giving a depth of about 150 feet vertical from the upper workings and 500 feet on the vein, giving that much stoping ground.

Ore Shipments—Silver King, 1,205,349; Daily West, 1,125,000; Clegg Brothers, 125,000; Kennedy-Keith, 50,000; grand total 2,670,549.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining Company:

SILVER.	62
COPPER, CASTING	15 1/2
" ELECTRO	15 3/4
LEAD.	\$3.50 @ \$4.85

New York Quotations.

LEAD, quiet.	\$4.80 @ \$4.90
COPPER, dull.	16 @ 16 1/2

PRODUCTION OF PRECIOUS METALS.

Director of Mint Roberts Makes Public his Estimate Covering Last Year.

UTAH SHOWS GAIN IN SILVER.

Output Exceeds Previous Year by 1,300,000 Ounces—What Other States Have Done.

Washington, Sept. 10.—Director of the Mint Roberts today made public his estimate of the production of gold and silver in the United States for the calendar year 1904. These figures show an increased production over the calendar year 1903 of \$7,311,500 gold and 2,885,000 fine ounces of silver. The largest gold gain was by California, which increased about \$3,000,000 more than in the previous year, and a larger amount than in any year since the states.

"This gain," the director says, "came chiefly from dredge operations and a further gain is expected during the current year and for some years to come. The California state mining bureau estimates the possible output of the dredges at \$7,000,000 a year for 30 years. Colorado shows an increase of nearly \$4,000,000 gold and 1,300,000 ounces of silver. Forty-eight per cent of the silver was produced from lead ores, 28 per cent from copper ores and the rest largely from ores which also carried gold."

DISTRIBUTION BY STATES.

The following table shows the approximate distribution by the leading producing states and territories:

State.	Gold value.	Fine ounces.
Alaska	3,034,200	210,000
Arizona	3,344,000	2,744,100
California	19,109,000	1,282,500
Colorado	24,300,000	1,621,000
Idaho	1,587,700	7,810,200
Montana	5,697,300	14,608,100
Nevada	4,037,500	2,895,100
New Mexico	341,900	215,200
Ore.	1,209,000	1,150,000
South Dakota	7,024,500	187,000
Texas	2,300	49,600
Utah	4,215,000	12,444,300
Washington	327,900	19,900
Wyoming	16,400	4,400

The total gold production was \$73,200,000, 13,785,100 fine ounces. The total amount of gold mined was 3,504,986 ounces, and the commercial value of the silver produced was \$25,000,000, making the total value of the two metals \$114,233,133.

STAR CON. CONDITIONS.

Supt. Turner Makes Gratifying Report To Shareholders.

At the meeting of shareholders of the Star Consolidated Mining Company Sept. 10, Supt. Turner submitted a very encouraging report on physical conditions at that property.

Supt. Turner stated that in a drift west into new territory on the 300-level, during the last week, the 300-level opened up two feet of ore that careful sampling showed to carry 23 ounces a ton, 8 in gold and 5 per cent lead. On the 400-level in a shaft that was recently started from a drift run out into new ground, from 8 to 10 inches of copper ore is exposed, running from 7 to 9 per cent, associated with other values.

The shaft is down 165 feet below the 600 level, and the bottom is in a hard blue line, quite well mineralized, indicating that it is approaching an ore body. Supt. Turner says if the shaft does not penetrate an ore body before it reaches the 300 level he will feel greatly disappointed.

The report of the superintendent pictures such condition of affairs that the directors concluded it not necessary to levy another assessment at this time.

CONCENTRATES.

The total ore and bullion shipments in a week aggregated the sum of \$400,700.

Supt. Werner Ziegler of the Ohio Copper company left on the morning train for Birmingham.

Col. N. Treweek, manager of the Wabash mine at Park City, departed for camp again this morning.

The directors of the Grand Central Mining company will meet during the week and will probably post a dividend.

The Washet King property is to be better equipped and a systematic campaign of development carried on at the mine.

The annual meeting of stockholders of the New York Bonanza Mining company will be held tomorrow afternoon in this city.

James Moffatt, former superintendent of the Ontario mill at Park City, is now with the Newhouse company in Beaver county.

An important strike is reported to have been made in the Red Top mine at Goldfield, of which B. L. Colburn, a former well known broker of this city, is an extensive shareholder.

The directors of the Uncle Sam Consolidated Mining company met Saturday afternoon, and declared a dividend of \$2,500, payable on the 20th inst. The company books close on the 15th and re-open on the 22nd.

The annual meeting of Montana-Tonopah shareholders is scheduled to take place in this city tomorrow, at which there will be a spirited contest for control between President Knox on one

side and Judge Dixon and others on the other.

For the purpose of attending the meeting of the Montana-Tonopah stockholders tomorrow, there are registered at the Knutsford, Charles E. Knox, Edgar C. Knox, Geo. A. Bailett, R. H. Dunlap, Malcolm MacDonald, Donald B. Gillies, John A. Kirby and several others.

The Red Top Mining company has presented the Railroad day committee with a golden spike of 24 ounce regulation size, made from Red Top gold, to be used as the last in the laying of the track of the Goldfield railroad. The spike is being made in San Francisco.—Goldfield Sun.

BANDITS CAPTURED.

Man and Woman, the Latter in Male Attire, in Jail at Vernal.

Vernal, Utah, Sept. 11.—John Jones and Josie Wilson, two rather tough looking characters, were lodged in jail here last night by Constable Oliver Howe and Deputy C. B. Atwood, after a hundred mile chase, which took them nearly to Grand Junction, Colo.

The two are charged with burglary, and larceny. Several head of horses, and saddle outfits, were disappeared last Wednesday night were found in their possession and a lot of household effects that were taken from the residences of the Assessor and north side of town. The woman, who is apparently about 20 years of age, was attired in men's clothing when captured. There are wild stories around the case but the woman in the case has been operating as a bandit in male attire for some time, and has been in some desperate scrap. Both are strangers to this section, however, and no one seems to know just who they are or where they are from. The man gives no place of residence but the woman says she is from Fruita, Colo.

STEEL KING'S WIFE.

Mrs. Chas. M. Schwab Will Arrive Here With Party of Friends Tomorrow.

Mrs. Charles M. Schwab, wife of the steel magnate, is due to arrive in this city tomorrow over the Salt Lake Route in her private car. Mrs. Schwab is the hostess of a party of friends who have been on the Pacific coast for some time. The party, which is in charge of J. L. Ray, will drive around the city and then go east over the Rio Grande stopping off at Glenwood Springs and other Colorado resorts.

WAS WELL INSURED.

Man Who Fell Down Stairway in "News" Annex Carried \$20,000 Policies.

The remains of George A. Guertin, the unfortunate train dispatcher who missed his footing on the stairway of the Deseret News annex and plunged to his death last week, were shipped to Pueblo yesterday following the arrival of the train. It was stated this morning by a gentleman who knew the deceased, that Mr. Guertin was insured for close upon \$20,000 in both accident and life insurance companies.

GETTING READY.

President University of Utah Names Committees for the Year.

The faculty of the University of Utah held its first meeting of the year at 10 o'clock this morning, when preliminary arrangements were made for the season's work, and the following committees were announced by President Kingsbury:

Preparatory Committee—Prof. Howell, Reynolds, Young, Engineering—Merrill, Lyman, Bradford, Arts and Sciences—Tahmaseb, Cummings, Porter.

Medical—Chamberlain and Gowans, Normal—Stewart, McKnight, Behnken, Entrance Examination—McGhie, House, Wise, Blum, Young.

Credits—Gray, Cummings, Gibson, Discharge—Allen, Young, and Scholarship and Graduation—Ebaugh, Stewart, Bonnell.

Commencement—Lyman, Babcock, Evans, Reception to Graduates and Students—Porter, McGhie, Miss May, Library—Cory, Roylance, Reynolds, Program of Classes—Merrill, Cummings, Gibson.

Student Affairs—Ebaugh, Gowans, Babcock, Summer School—Stewart, Roylance, Gibson.

Registration begins Thursday, and continues during the week, while active work will be taken up on Monday morning.

Death of a Wealthy Soldier.

Leavenworth, Kas., Sept. 11.—William Van Brimer, an inmate of the Leavenworth soldiers' home, a veteran of Company H, First Ohio Infantry, and who recently fell help to \$500,000 by the death of an uncle in Holland, has died suddenly of heart disease in a hotel here.

SCHOOL OF MINES.

The State School of Mines offers complete four year courses in mining engineering, mechanical engineering, electrical engineering, civil engineering, and chemical engineering. All of these courses lead to the degree of Bachelor of Science in Engineering.

The Utah School of Mines has one of the best metallurgical laboratories in the United States, as well as splendidly equipped laboratories in chemistry, physics, geology, electricity, and other sciences.

This school of Mines is one of the three state schools that comprise the University of Utah.

Catalogue and full information sent free upon request to UNIVERSITY OF UTAH, Salt Lake City, Utah.

MONEY OUTLOOK CAUSES UNEASINESS

Imperial Bank of Germany Advances the Rate of Discount One Per Cent.

AFFECTS STOCKS ADVERSELY.

Prices Declined Throughout the List—Copper Made Recovery, but Market Became Duller.

New York, Sept. 11.—The advance of 1 per cent in the discount rate of the Imperial Bank of Germany aggravated the uneasiness over the money outlook and prices in the stock market declined throughout the list. Manhattan dropped 1 1/2 on account of the accident on the elevated line. Reading was carried down 1 1/2. St. Paul, Delaware & Hudson and Colorado Fuel about a point and a large number of prominent stocks a liberal fraction.

There was an abrupt termination to the selling around 10:30 and the market fell into absolute dullness with slight recovery. Losses of 1 to 1 1/2 had been registered in St. Paul, Union Pacific, Atlantic Coast Line, Amalgamated Copper, Tennessee Coal, Pressed Steel Car, Locomotive, Sugar and Metropolitan Securities. Prices ran off again later led by Reading with a fall of 2 points. There was further despondency following the pressure of stocks, the demand being unimportant. The declines ran to a point or more in Baltimore & Ohio, Norfolk & Western, Ontario & Western, Louisville & Nashville, North Pacific, Manhattan preferred, Steel Products, Pennsylvania, and by 1 1/2 in Colorado & Southern second preference. Lead and United States Rubber, Eastman Kodak, and American Cyanamid, all recovered with a hardening effect on other prices. The market became duller on recovery.

Isolated points of weakness cropped out again, but the general market showed evidence of support and there was some sympathy with the advance in Erie. Some of the western stocks made up good portion of their losses, particularly St. Paul and Union Pacific. Smelting advanced a point.

No resistance was offered to efforts to advance prices, and though little stock changed hands, practically all the morning's declines were cancelled. A factor in the improvement was the buying of Canadian Pacific and Erie, which lifted the former a point and the latter 1 1/2 above last week's closing.

Bonds were heavy at noon.

LIVE STOCK.

KANSAS CITY.

Kansas City, Sept. 11.—Cattle—Receipts, 20,000; market 50 to 60 cents lower. Native steers, 4.00 to 4.50; native cows and heifers, 1.75 to 2.00; stockers and feeders, 2.00 to 2.25; bulls, 2.00 to 2.25; calves, 2.00 to 2.25; western steers, 2.00 to 2.25; western cows, 1.75 to 2.00; Hogs—Receipts, 1,000; market 50 to 60 cents lower. Muttons, 1.00 to 1.25; range wethers, 1.00 to 1.25; fed ewes, 1.00 to 1.25.

CHICAGO.

Chicago, Sept. 11.—Cattle—Receipts, 20,000; market 50 to 60 cents lower. Native steers, 4.00 to 4.50; native cows and heifers, 1.75 to 2.00; stockers and feeders, 2.