MINING, BUSINESS AND STOCKS

PROSPEROUS IS TINTIC DISTRICT.

Manager Sullivan Getting Ready For Active Campaign at Raymond and Illinois

EMMA JANE SHIPMENTS.

Eureka Hill Leasers are Doing Well—West Mammoth and Golden Ray—The Week's Shipments.

Special Correspondence.

Eureka, July 7.—At the Raymond-Illinois mine, the machinery and property are being put into condition preparatory to starting work in a couple of weeks. Manager John C. Sullivan will start operations on the 1,500-foot level of the workings of the Raymond in both the north and south drifts, and he fully expects to place the property among the list of shippers before fall. The ground is centrally located just north of the city and accessable to the railroads.

James Eustice, who owns the Emma Jane group of claims, about three miles west of this camp, shipped a consignment of ore from that property to the smelters and the returns were very satisfactory. Though the ore is of a low grade, still the prospects are very encouraging. Mr. Eustice has done a great deal of development work on the property in the past four years and will continue the work indefinitely.

Timothy Marrion, a Colorado capitalist returned this week from the Erickson district, where he went with William Stuffenberg to inspect the workings of the property of the Flying Dutchman, with a view to making an investment. The property consists of eight claims and the shaft is down a distance of 100 feet, in which good shipping ore has been encountered. A hoisting plant to facilitate development work, will probably be installed soon.

The lease taken in the Eureka-Hill property by David Mills, et al, is looking very promising, they having encountered a rich body of mineral in a block of ground that has never been prospected. Other leases in the mine are doing well.

T. F. Singiser of Salt Lake, who has a bond and lease on the West Mammoth and Golden Ray property, owned by Capt. Hugo Deprezin of this city, will have a wagon road built to the property. Work has already been commenced under the superintendency of William Mathews, and the hoisting plant and machinery now in use at the American Flag mine at Park City will be brought here and installed on the property for the purpose of sinking the shaft. The claims are valuable ones adjoining the famous Centennial-Eureka mine on the west.

The ore shipments from Tintic district are smaller this week owing to the fact that all the properties closed down for three days to allow the employes ample time to celebrate the glorious Fourth. Eighty-one carloads of ore was sent to the valley from the following mines: Eagle and Blue Bell, 4; Yankee Con., 1, Centennial-Eureka, 28; Bullion Beck, 4; Gemini, 5; Swansea, 3; South Swansea, 3; Uncle Sam Con., 6; Ajax, 5; Carisa, 3; Grand Central, 5; Mammoth, 4; Victoria, 6.

The prospects for the McKinley Mining company look encouraging. The tunnel, which is now in a distance of 644 feet, gives the working a depth of over 300 feet, and the tunnel is being driven forward at the rate of two feet per day. The character of the rock is changing and the stockholders who are principally miners and business men, are elated over the prospects. The property adjoins the West Mammoth and Golden Ray Claims.

The grading for the switch to the Eagle & Blue Bell mine by the Rio Grande Railway has been completed and the rails will be laid as soon as possible. The company will build an ore house at the foot of their dump which will be connected with the mine by a 200-foot tramway, thus facilitating the rapid handling of the mineral.

WEEK ON THE EXCHANGE.

Business Has Been Dull and Mining Stocks Show Shrinkages.

The holidays cut into this week's business on the mining exchange and the transactions consisted of 68,295 shares for which was paid out the sum of $17,196.25. The trading was confined principally to Tintic stocks, in which May Day figured conspicuously at declining prices. Lower Mammoth, Uncle Sam Consolidated, Tetro and Yankee Consolidated were also active and all show shrinkages. New York of Park City also participated freely, and this stock also took to the toboggan.

Daly-Judge recorded a few sales at a slight advance.

On the open board today Columbus Consolidated sold down to 73 cents. The closing quotations and sales today were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	75	.....
Ajax	13¾	14¼
Bullion Beck	1 25	1 50
Carisa	18⅝	19⅝
Creole	.....	25
Con. Mercur	51	52
Daly	1 82½	2 00
Daly-Judge	6 50	7 00
Daly-West	13 67½	13 75
Eagle & Blue Bell	1 05	.....
Grand Central	2 75	3 00
Horn Silver	1 50	.....
Little Bell	40	.....
Lower Mammoth	15	18
Mammoth	1 12	.....
May Day	05¾	06
Ontario	4 00	4 25
Petro	07½	.....
Silver King	58 00	59 00
Sacramento	08	09⅝
Silver Shield	25¾	27
Star Con.	07	07¼
Swansea	26	35
South Swansea	02½	07
Sunshine	.....	02
United States Mining	29 00	29 50
Utah	53½	60
Uncle Sam Con.	29½	32
Victoria	2 00	2 20
Boston Con.	8 15	8 37½
Butler-Liberal	07¾	08⅝
Beck Tunnel Con.	07½	12
Century	.....	18
Ingot	01¼	01⅝
Joe Bowers	01	02¼
Little Chief	01⅛	01½
New York	55¾	56
Tetro	15	16
Victor Con.	04⅝	04¾

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER,	58¾
COPPER, CASTING	14⅛
" ELECTRO	14 7/16
LEAD,	$3.50@$4.50

New York Quotations:

LEAD, steady,	4.50@$4.60
COPPER, quiet,	15

Wabash	1 65	2 20
Yankee	38½	40
NEVADA STOCKS.		
Goldfield Bonanza	.....	05
Montana Tonopah	3 00	3 25
MacNamara	40	50
Tonopah	13 00	14 00
Tonopah Belmont	1 00	1 20
Tonopah Extension	4 00	5 00
Rocco Homestake	20	40

REGULAR CALL SALES.

Daly-Judge, 100 at 6.75.
Daly-West, 25 at 13.17½.
Lower Mammoth, 100 at 19; 400 at 18; 100 at 17½.
May Day, $,500 at 5¾; 5,000 at 5½, s. 60; 1,500 at 5⅞.
New York Bonanza, 200 at 56.
Tetro, 500 at 14⅞; 500 at 15.
Victor Con., 2,000 at 4¾.

OPEN BOARD SALES.

Daly-Judge, 50 at 6.75.
Bullion-Beck, 100 at 1.35.
Columbus Con., 100 at 73.
May Day, 1,000 at 5¾; 2,000 at 6.
Silver Shield, 500 at 26.
New York Bonanza, 300 at 55¾.

RECAPITULATION.

	Shares.	Value.
Regular call	19,825	$2,321.50
Open board	4,050	1,020.50
Today's totals	23,875	$3,342.00
Week's totals	68,295	17,196.25

A. S. CAMPBELL.
Stock Broker, 216 D. F. Walker Block.

UTAH COPPER SAMPLING.

It is Expected the Work Will Continue Several Weeks Longer.

The examination and sampling of the Utah Copper mine, which was begun several weeks ago by Chester A. Beatty, in behalf of the American Securities company, proves to be the most prodigious undertaking of the kind ever attempted in this state, says Charles T. Harte in the Bulletin of Bingham. Since Mr. Beatty's departure the work has been continued by Henry Crum, the noted expert, who is assisted by a staff of ten men. Their equipment includes a small crusher and as fast as the samples are taken they are crushed, sacked and labeled, to be assayed later by an assayer who will be sent on from Denver for that purpose.

Samples are taken at about every 15 feet and as there are upwards of 8,000 feet of workings in the mine, this means that if the mine is to be sampled throughout on such a thorough basis, nearly three thousand samples must be taken, crushed, sacked, labeled and assayed.

It is expected that the work will continue for several weeks longer. Mr. Crum was joined this week by Mr. Mudd, formerly of the Guggenheim Exploration company's staff, and Mr. Beatty is expected to return within the next few days.

There is much speculation as to the purpose of this examination, but the general understanding is that it is made with a view to purchasing a large interest in the mine, or to providing the funds for the new equipment that the company expects to install.

Supt. McDonald this week commenced work on the old Soldier tunnel, located just below the Boston Teck tunnel, for the purpose of exploring the ground in that vicinity. This tunnel was driven over 30 years ago by soldiers who came out with Johnston's army and was sent in by them a distance of 223 feet.

It is Mr. McDonald's intention to further explore the All's Well vein, along which the Third East drift has been running for some distance. The drift from the Ohio, 100 feet below, has opened up rich ore in this vein and connection will be made between the two drifts.

RED ROVER CASE.

Judge Marshall Visits Camp of Copper To Inspect Mining Ground.

On Thursday last, Judge Marshall of the federal court, was a Bingham visitor. The purpose of his trip was to acquaint himself with the ground involved in what is known as the Red Rover case, in which Col. E. A. Wall is plaintiff, the United States Mining company is defendant and in which the plaintiff seeks to prevent the latter from extracting ore from the property in question. The Evans tunnel of the United States company penetrates Red Rover ground and the company claims the ore under the law of apex, while the plaintiff denies that defendant's ground contains the apex. The case was heard before Judge Marshall last year and after the evidence had been submitted plaintiff's attorneys invited him to personally examine the ground, which he consented to do. He was accompanied by Atty. Edwards, representing the plaintiff, and Senator Sutherland, of counsel for defendant.

YAMPA SMELTER.

New Edwards Roaster Will Go Into Commission Next Week.

The Yampa smelter at Bingham has been practically closed down during the present week, the management taking advantage of the holidays to give the plant an overhauling. A new jacket has been added to furnace No. 1 and new receivers for No. 3 furnace have been installed. The new Edwards' roaster will probably go into commission next week and will add 500 more tons to the daily capacity of the plant.

The company has provided further safeguards against fire by laying some six-inch mains about the premises and the purchase of 1,000 feet of new hose.

Makes an Assignment.

New York, July 8.—The Zimapan Mining and Smelting company, engaged in mining ore in Mexico, has made an assignment to William E. Ellis. William Wiggins is president, and Henry A. Dickinson secretary. The company was incorporated on October 26, 1901, under New York laws with a capital stock of $500,000.

Everybody will be made welcome at Saltair Wednesday, July 12, because it is "Cambrian Day."

EIGHT MONTHS IN NEVADA CAMPS.

K. R. Casper Writes About His Observations and Experiences at Tonopah and Elsewhere.

GOLDFIELD IS SURE TO GROW

In the Bullfrog District — How the Montgomery Shoshone Was Discovered—On the Amargosa.

K. R. Casper, a newspaperman who for several years, off and on, has been on the staff of the "News" has returned from an eight months trip to the mining camps of Nevada. During five months of this time he has been in Goldfield and Tonopah and for the past three months he has been down on the desert in the Bullfrog country. He returns thoroughly imbued with the richness of those districts and says a new awakening of Nevada is taking place, the end of which no man can foretell.

Beginning with Tonopah, which is the oldest and best developed of any of the new Nevada camps he says that there is no longer any doubt about its permanency and that in his opinion within a very short time it will become another Virginia City without the wild speculation which made the latter camp so conspicuous in its day. The town has nearly doubled in population since last fall and contains 5,000 or 6,000 people all of whom seem to be prosperous. He was informed by Sam Dunham, the able editor of the Miner, that the ore in sight had practically been doubled within the past 90 days. In the Tonopah company's property, which owns the famous Mizpah which was discovered by Jim Butler and out of which leasers took several millions, a "horse" was encountered on the 600 foot-level and which has recently been passed through and entered an ore chamber larger and richer than any found on the upper levels.

WAITING ON RAILROAD.

While the leading mines are making regular shipments of high grade ore, second class ore is being piled up awaiting the completion of the standard gauge from Reno to Tonopah. The grade on the Tonopah railroad under Col. Tripp has been widened and the rails will be laid in short order just as soon as the Carson & Colorado has its grade completed to Sodaville. It has reached Hawthorne and it is confidently expected that by the first of September the whole line will be in readiness for the standard gauge. In the meantime the roadbed from the point on the Tonopah line where it leaves for Goldfield is ready, awaiting ties and rails, so that in September a person leaving Salt Lake need only change at Ogden and Reno and then be booked straight through to Goldfield. Ore shipments from Tonopah and Goldfield will then be largely increased and those towns will then experience a period of activity such as they have never witnessed before.

GOLDFIELD WILL GROW.

Mr. Casper says he is met on every hand by questions regarding the present and future of Goldfield and that the general impression in Salt Lake seems to be that Goldfield has seen its best days. He says this is far from being the case. Six months ago when the leases on the combination, January, Jumbo and other leading mines had expired, there occurred a period of inactivity which to the inexperienced gave the impression that the camp had a "black eye." This was quite natural. The leasers had worked hurriedly and bad in some instances left the workings in the mines in bad shape. It became necessary for the owners to make new arrangements to continue the work. The result has been that the Combination has a beautiful plant, consisting of steam hoists, ore bins, a first class stamp mill and everything to enable them to sink 1,000 feet or more. Below the water level sulphide ores have come in which hold up well in values and promise a great future for this property. On the January, which adjoins the Combination, and out of which "January" Jones, Zeb Kendall and their associates who were leasing on the property, took over a million dollars last year, a body of sulphide ore has been found on the 250-foot level, varying from 8 to 10 feet wide, which averages $280 to the ton. The Florence on the east of the Combination, and which has been worked by its owners all the time and is a close corporation, is constantly in "bonanza," and fast making its owners rich. The Jumbo is preparing for extensive work. The Red Top, Dixie, Simmerone, Quartzite, Black Butte, and a dozen other properties, are sending some ore to the local sampler and are awaiting the advent of the railroad and the erection of reduction plants to largely increase their output.

SALT LAKERS IN IT.

The famous Sandstorm in which Judge W. A. Sherman and Capt. A. H. Mayne of Salt Lake are interested, a few days ago struck another rich streak of ore in running a crosscut from their lower workings. Right in this vicinity and between the Sandstorm and Adams on the south a new find has just been made and several feet of ore that will pay to ship right from the surface have been uncovered. The area of mineral bearing territory around Goldfield is broadening out as was proven in the case of the Gold Bar, which is situated over two miles in a direct line east of the town.

Particulars of the strike could not be ascertained, but the consensus of opinion of conservative mining men was, that it was a big thing.

LIDA TO THE FRONT.

To the south and tributary to Goldfield the old camp of Lida is being resuscitated and promises to disappoint the doubting Thomases. An entirely new district has been discovered within the past three months called Silver Bow, situated 40 miles east of Tonopah. Job Kendall informed Mr. Casper that pay ore had been found right near the surface rich in gold and silver and similar to the ores of Tonopah. One ledge on the surface is from two to three feet wide and averages from $200 to $300 per ton. This district is said to have both wood and water in abundance. Mr. Kendall also said that the May Queen, situated near the Sandstorm, was looking well and making regular shipments.

The Kawich district, 60 miles southeast of Goldfield, is holding its own and ore specimens from there showed free gold in abundance.

GOLDFIELD'S POPULATION.

The town of Goldfield is being built up in a most substantial manner. It boasts of a population of 6,000 or 7,000, and where 18 months ago there was nothing but sagebrush and the only living thing an occasional jack rabbit or a band of wild horses, today there are handsome stone and frame buildings which have been built to stay. It has one of the best weekly newspapers in the United States, edited by James F. O'Brien whose able and conscientious work has done much to make the town and camp. There is no question about the future of Goldfield district. It is all right!

BULLFROG COUNTRY.

Seventy miles south is what is known as the Bullfrog country. Less than a year ago there were not more than a dozen people within a radius of 50 miles—today there are several thousand and the towns of Bullfrog, Rhyolite and Beatty are bustling, active places. All this is due to the discovery of the original Bullfrog mine, which, as usual, was the result of accident. On the 19th of August last "Shorty" Harris and Ed Cross, who had been at the Keane Wonder mine in the Funeral range, started on a tramp for Goldfield. They were obliged to cross the desert to Buck Springs where they camped several days and in prospecting about they found this valuable mine. The finding of the Shoshone-Montgomery, too, was the result of an accident. E. A. Montgomery, known all over the desert as "Bob," and who had spent 20 years in knocking about, employed a Shoshone Indian known as "Johnnie," to make some locations for him during the fall of last year. Among other locations the Indian located the Shoshone. Prospecting was done in various places but no assays to exceed $9 were found until Al. James, an Arizona prospector, happened to find a pay chute. Instead of going to some one with means to purchase the property, which could have been had for less than $10,000, he went to the owners, Montgomery and Edwards, and on the promise of showing them where the values were he secured an interest which he has since sold for a competency. Today the mine could not be bought for $1,000,000, and it is questionable whether any mining man, no matter what his experience, has ever seen so rich a surface prospect as the Shoshone is, and the most remarkable thing about it all is the values increase as depth is attained. This is bound to become one of the famous mines of the world.

OTHER DISCOVERIES.

Following these discoveries came the National Bank, the Ladd & Benson, the Denver, the Polaris, the Gold Bar, and a number of others, all of which have large bodies of ore which will run from $20 to $200, and more per ton, but which with the present lack of facilities for transportation it would be folly to ship. Furthermore, there is no necessity for it. The Amargosa river, situated at Beatty, is practically an underground lake, and can supply water in inexhaustible quantities for all purposes. In the town of Beatty alone there are not less than 20 wells, none of which are more than 15 feet deep, and it is quite impossible to pump them dry. The town of Beatty is growing slowly and has a population of 200 or 300.

MINES ABOUT RHYOLITE.

Rhyolite, four miles away, is situated right in the heart of the mines, and is a lively, up-to-date town. About six weeks ago the real estate boom was at its height, and lots which could have been bought three months ago for from $100 to $500, sold for $1,000 to $4,500. There has been a reaction from those figures for the present. Water is brought from Beatty and is sold at $2 a barrel. At one time there were 2,000 or 3,000 people in Rhyolite.

Bullfrog, its neighbor, is only half a mile away, and there is much rivalry between the two towns.

Bullfrog's pipe line was to be installed on the Fourth of July. Bullfrog has a good hotel, a newspaper and a bank, while Rhyolite already boasts of a newspaper and three banks. A strange sight in Bullfrog is the venerable figure of ex-U. S. Senator Wm. M. Stewart, who at 78 years of age is constructing a residence and office building of adobe and intends to make it his home. More than 30 years ago he built the handsomest residence in the city of Washington, D. C., at a cost of over half a million dollars. It was called Stewart's castle, and was occupied by Mr. Blaine when he was secretary of state, and afterwards by the Chinese legation. The senator is still hale and hearty and quite enthusiastic over the mining camps of the south, and says Nevada is on the eve of a tremendous boom.

Mr. Casper says he found many Salt Lakers in the camps mentioned many of whom have made comfortable fortunes, and yet on his return here he finds a lukewarmness toward those districts. Salt Lake is all the talk over there and if the business men here would get a "move on" they might secure much of the business done there. And so with the mining interests as well. There is an abundance of capital here seeking profitable investment and there certainly is no more promising field than southern Nevada in which to take a "flyer." It is true there has been a good deal of "wild-catting" done, but that is the case everywhere and some of the worst wild-cats in Cripple Creek developed into paying mines.

There has been a good deal of senseless "boosting" done, too, and by individuals who have never visited any of the districts named. Articles have appeared in the newspapers which were the laughing stock of everybody. The plain truth is plenty good enough and exaggerated visionary fairy tales do more harm than good.

Mr. Casper says that just at present the heat down in the desert is intense and that many people can not stand it. He predicts lively times there about September when the weather gets cooler, at which time he intends to join the procession again.

MINING MEN HERE.

Members of North American Ex. Company Sight Seeing Today.

The party of officers and stockholders of the American Exploitation company, which arrived in the city yesterday afternoon over the Oregon Short Line railroad is taking in the sights of the city today and included in the itinerary is a trip to Saltair beach.

The personnel of the party is as follows:

Officers and Directors—C. W. Cheney, vice president, Shelbyville, Ind.; Frank T. Day, managing director; Davis Ewing, secretary; F. H. Summerll, assistant general manager; C. D. Albert, director; M. M. Green, director, all of Chicago.

Stockholders—Georeg G. Carter, W. W. Gorham, Jacob Wolfe, Chicago; L. M. Graham, George H. Cox, Charles W. Dells, Bloomington, Ill.; G. S. Wilson, S. Shoemaker, J. M. Baston, Nokomis, Ill.; J. H. Crickenberger, Henry, Ill.; Joseuph Stephens, Syracuse, Ill.; E. C. Stevens, Willis Conable, J. F. Dieffenbacher, Coudersport, Pa.; E. L. Dieffenbacher, Galeton, Pa.; J. S. Woodburn, Greensburg, Pa.; Dr. D. I. Featherman, Williamsburg, Pa.; William Pollock, Osceola Mills, Pa.; C. G. Strieder, J. B. White, Fort Wayne, Ind.; Raymond A. Cross, George W. Thompson, Marion, Ind.; J. H. Trilby, Indianapolis, Ind.; Charles Oursler, Noblesville, Ind.; James K. Shook, Tipton, Ind.; J. P. Barlow, J. F. Lindsey, Sharpsville, Ind.; S. B. Morris, Rev. Adelrich Kaelin, Shelbyville, Ind.; George J. Corscott, Madison, Wis.; John H. Shuman, Veronad, Wis.; W. A. Lee, Tomah, Wis.; J. H. Levinson, Detroit, Mich.; W. P. Chase, Des Moines, Ia.; E. E. Cheney, Jacksonville, Fla.

Tomorrow afternoon the party will arrive in Boise, leaving the city tonight. On Monday the Pearl district, about 30 miles from Idaho's capital city, where the company has mining interests, will be visited.

ALTA IS LIVELY.

Campaign of Development to be Started At the City Rocks Mine.

Lewis A. Jeffs, who has some mining interests at Alta, has returned from a trip to that camp more enthusiastic than ever over its possibilities. The camp, Mr. Jeffs says, never appeared quite so lively to him and the tonnages coming down to the valley smelters is increasing daily. Leasers working at the old City Rocks mine are said to be doing well, and it is the talk of the camp that the owners of the property are about to begin an energetic campaign of exploration.

THE UTAH APEX.

Lower Tunnel Going Ahead at Rate of Forty Feet Per Week.

Manager W. C. Orem of the Utah Apex mine of Bingham returned from a trip to camp last night. He says work is progressing very satisfactorily with the driving of the lower, or main, tunnel, and that it is being pushed into the mountain at the rate of about 40 feet per week. Shipments of ore continue at the rate of 50 tons a day.

U. S. COMPANY'S PLANS.

More Details Concerning Purchase of The DeLamar Refinery.

It has been part of the plans of the United States Mining management, says an eastern financial paper concerning this company's plans, to enter the refining business when it had sufficient bullion output to warrant the building of a unit in copper refining, or 30,000,000 pounds.

There are not over a half dozen other copper refineries in this country. The United States Metals Selling company has two refineries, one at Bayonne, N. J., and one at Baltimore. The American Metals company's refinery is known as the Nichols chemical company. The American Smelting company as a refining plant, the Boston and Montana company has one at Great Falls, Mont., and the Calumet & Hecla has a refinery at Buffalo, but a very small portion of the Lake copper is refined.

The De Lamar refinery was built a few years ago, and has been largely under the control of L. Vogelstein, the copper selling agency for Capt. De Lamar, the United Verde, Heinze and the United States Mining company. The De Lamar plant treats 90,000,000 pounds of copper annually. Through the acquisition of these refineries the United States Mining company will take over these contracts. The Vogelstein agency will still have the sale of copper. This firm owns a one-third interest in the De Lamar refinery, and Mr. Vogelstein has, since the acquisition by the United States Mining company, been elected president of the company, and Mr. Hathorn, his partner, is treasurer.

Boston Con. Road.

H. W. Henderson this week commenced the preliminary survey of the railroad that will connect the Boston Con. mine with the new mill at Pelican Point, says the Bingham Bulletin. The engineering work is in charge of Col. Moore, who has located more miles of railway in Utah than any other engineer. The Boston Con. road will be narrow gage and it will come down the main canyon at an elevation considerabl yabove that of the Copper Belt.

Filed Incorporation Papers

The Bull Valley Mining company of Logan filed a copy of its articles of incorporation in the secretary of state's office today. Its capital stock is $500,000, divided into shares of the part value of 25 cents each. The directors are S. H. Roundy, H. C. Atkin and R. A. Berry. The company owns 30 claims in the Bull Valley and Tutsagubbit district, Washington county, Utah.

CONCENTRATES.

F. J. Westcott was a passenger to Park City this morning.

Supt. Frank P. Swindler of the Bamberger Delamar mines is in the city again.

George Gunn, field representative of the American Smelting & Refining company, departed last night for the northwest.

The ore and bullion settlements reported late yesterday by McCornick & Co. were as follows: lufe ore and concentrates, $17,900; base bullion, $43,700.

A. R. McDonald, superintendent of the Arizona Copper company, operating at Clifton, Ariz., is in the city on his way from a trip to the Nevada gold camps.

In the settlement made yesterday for four car loads of crude ore, Cashier Thompson received from the American Smelting & Refining company a check for $2,600.

Mr. McBeth, manager of the Montgomery Mountain Mining company, states that they have their tunnel in about 135 feet and are working 10 men. —Beatty Bullfrog Miner.

The Bingham-New Haven Mining company is about to let a contract to sink a double compartment shaft, and also one for a double compartment raise at its Bingham property.

Favorable reports have been received from the Gold Hill property in the Clifton district which is being opened under the option held by Duncan McVichie and others of this city.

Herbert Harris, president of the Western Ore Separating company, which has the building of a mill for the treatment of zinc ores in this city nearing completion, has arrived from Denver.

A. J. Bettles and W. C. Thomas of the Newhouse staff have returned from a trip to Garfield county where they went for the purpose of examining into the merits of a mining porposition called to the attention of Mr. Newhouse.

The Con. Jefferson Mining company, operating a property near the mouth of Little Cottonwood canyon, has filed a copy of its articles of incorporation in the office of the secretary of state and notice of the acceptance of the provisions of the constitution of the state of Utah.

V. P. Strange departed this afternoon for Tonopah and Goldfield. He has been called to Tonopah to appear as a witness in the scrap over apex rights to be tried out in the courts between the MacNamara and Tonopah Extension companies. He will visit Goldfield on personal business.

Manager Henry M. Crowther of the Continental Alta mine of Alta has returned from camp and states that the company will commence moving some low grade copper ore to market next week; something the management has not undertaken to do heretofore. Mr. Crowther says the mill and tramway are doing excellent service.

Everybody will be made welcome at Saltair, Wednesday, July 12, because it is "Cambrian Day."

If your proposition is one that will appeal to people of practical business sense it will pay you to place it in our "Business Opportunities" column. If it is not we don't want it there—nor would it pay you to have it there.

PRICE CHANGES RATHER SMALL.

Trading at Opening Was Listless, Gains Predominating Over Losses.

U. S. STEEL WAS IN DEMAND

Bank Statement Was Disappointing And Caused Realizing.

New York, July 8.—Opening trading was listless and changes were small and mixed, the gains predominating. A rise of ¾ in Metropolitan Securities had the largest difference from last night. Speculative operations were in keeping with the half-holiday session and except for the persistent demand for United States Steel and Reading preferred stocks were little inclined to encourage active trading. Most stocks kept within ¼ per cent of their opening prices and business was uncommonly light in a number of favorites. United States Steel worked its way to 34¼ and the preferred and Reading also gained half each. D. & R. G. preferred moved up a point, Reading first preferred 1½, Pacific Coast 1¾, Northwestern and Evansville, and Terre Haute 2, and Reading second preferred 2¾.

Disposition to realize was increased by the large falling off in cash reserve shown by the bank statement. Losses ran to about a point in Union Pacific, Reading, Erie second preferred, Atlantic Coast Line, Metropolitan Street Railway and People's Gas. Covering of short accounts put out on the decline worked a substantial recovery and the closing was quiet and steady at all changes from last night's prices.

Money on call nominal, no loans. Time loans, steady; 60 days, 3 per cent; 90 days, 3¼ per cent; six months, 3½@3¾ per cent.

Prime mercantile paper, 4@4½ per cent.

Sterling exchange steady with actual business in bankers' bills at 4.86.90@4.87 for demand, and at 4.85.10@4.85.25 for 60-day bills.

Posted rates, 4.86 and 4.88.
Commercial bills, 4.84¾@4.85.
Bar silver, 58¾.
Mexican dollars, 45½.
Government and railroad bonds, steady.

LIVE STOCK.

CHICAGO.

Chicago, July 8.—Cattle—Receipts, 600; market steady. Good to prime steers, 5.50@6.15; poor to medium, 3.60@5.70; stockers and feeders, 2.50@4.35; cows, 2.80@4.50; heifers, 2.50@5.00; canners, 1.50@2.80; bulls, 2.00@4.00; calves, 3.00@6.75; Texas fed steers, 4.35@5.15.

Hogs—Receipts today, 7,000; Monday, 32,000; market 5 cents higher. Mixed and butchers, 5.45@5.75; good to choice heavy, 5.60@5.77½; rough heavy, 5.10@5.40; lights, 5.45@5.75; bulk of sales, 5.60@5.70.

Sheep—Receipts, 2,000; market steady; lambs, weak. Good to choice wethers, 4.75@5.50; fair to choice mixed, 3.50@4.10; western, 3.75@5.50, native lambs, 4.50@8.00; western lambs, 4.50@7.50.

KANSAS CITY.

Kansas City, July 8.—Cattle—Receipts, 200; market steady and unchanged. Native steers, 4.25@6.75; native cows and heifers, 2.25@5.25; stockers and feeders, 3.00@4.50; bulls, 2.25@4.00; calves, 3.00@5.50; western fed steers, 4.25@5.25; western fed cows, 3.00@4.50.

Hogs—Receipts, 3,000; market steady to 5 cents lower. Bulk of sales, 5.35@5.42½; heavy, 5.35@5.40; packers, 5.37½@5.45; pigs and lights, 5.35@5.45.

Sheep—Receipts, none. Market nominally steady. Muttons, 4.35@5.75; lambs, 5.75@7.80; range wethers, 4.75@5.30; fed ewes, 4.25@4.75.

OMAHA.

South Omaha, July 8.—Cattle—Receipts, 200; market unchanged. Native steers, 3.75@6.75; cows and heifers, 3.00@4.85; western steers, 3.25@5.10; Texas steers, 1.75@2.85; cows and heifers, 2.50@4.40; calves, 3.00@5.50; bulls, stags, etc., 2.25@4.40.

Hogs—Receipts, 5,100; market shade higher. Heavy, 5.20@5.27½; mixed, 5.25@5.30; lights, 5.27½@5.32½; pigs, 4.00@5.00; bulk of sales, 5.25@5.30.

Sheep—Receipts, 1,200; market strong. Western yearlings, 5.50@6.50; wethers, 5.00@6.25; ewes, 4.00@5.00; lambs, 6.75@7.50.

WOOL.

ST. LOUIS.

St. Louis, July 8.—Wool, steady. Territory and western mediums, 26@28; fine medium, 24@27; fine, 19@21.

NEW YORK PRODUCE.

New York, July 8.—Sugar, raw, nominal. Fair refining, 3½; centrifugal, .96 test, 4⅛; molasses sugar, 3¼.

Refined—Steady. Crushed, 6.10; powdered, 5.50; granulated, 5.40.

Coffee—Quiet; No. 7 Rio, 7¾.

PRODUCE.

CHICAGO.

Chicago, July 8.—Under general profit taking the wheat market here today had a decidedly weak undertone. Generally clear weather in the northwest was the principal reason for the selling pressure. In additional decline in place at Liverpool had a depressing influence. As a result of rains throughout Kansas the market opened quite firm, with September up ⅛ to ¼ at 88⅝ to 88¾, but offerings were so liberal that prices soon declined, September dropping to 87¼@87⅜.

Larger receipts than estimated created bearish sentiment in the corn market. Weakness of wheat gave additional encouragement to bears. September opened ⅛ lower to ⅛ higher at 56¼ to 56½ and declined to 56.

Notwithstanding the weakness of other grains a steady tone prevailed in the oats market. September opened a shade to ⅛ higher at 31⅝@31¾ to 31¾ and later sold at 31½.

Provisions were firm on a fair demand from shorts. A 5 cent advance in the price of live hogs started the buying. September pork was up 10 cents, lard was up a shade to 2½@5 cents and ribs were a shade to 2½ cents higher.

The market continued weak the entire session, prospect of clear weather for tomorrow having considerable influence. For September the lowest point of the day was reached at 87⅜. The market closed weak with September down precisely 1 cent, at 87¾.

Corn—September declined to 55⅞. The market closed weak with September down ⅛@⅛ at 56⅛@56⅛.

Cash: Wheat—No. 2, red, new, 90¾@91½; No. 3, red, new, 88¾@89½; No. 2, hard, 1.00; No. 3 hard, 95@1.00; No. 1, northern, 1.18; No. 2, northern, 1.12@1.17; No. 3, spring, 95@1.11.

Corn—No. 2, 58@58½; No. 3, 57¾@58.

Oats—No. 2, 31¼@31½; No. 3, 31.

Close: Wheat—July, 89⅞; Sept., 87¼; Dec., 87½; May, 89½.

Corn—July, 57⅛; old, 57¼; Sept., 56⅛@56¼; old, 56½; Dec., 49⅞; old, 51⅞; May, 49½.

Oats—July, 32⅞; Sept., 31¾; Dec., 31⅛@32; May, 33½@33⅝.

Pork—July, 12.75; Sept., 13.00; Oct., 13.02½.
Lard—July, 7.10; Sept., 7.30.
Ribs—July, 7.72½; Sept., 7.92½; Oct., 7.95.
Rye—July, 66.
Timothy—Sept., 3.50.
Clover—July, 12.75.
Flax—Cash, northwest, 1.44.
Barley—Cash, 42@61.

BANK STATEMENT.

New York, July 8.—The statement of averages of the clearing house banks of this city for the five days show:

Loans	$1,116,418,200
Decrease	4,410,100
Deposits	1,158,996,100
Decrease	2,732,900
Circulation	48,859,000
Increase	522,100
Legal tenders	80,592,300
Decrease	1,861,700
Specie	210,971,300
Decrease	3,772,800
Reserve	297,534,100
Decrease	5,634,500
Reserve required	289,576,275
Decrease	1,933,425
Surplus	7,957,825
Decrease	3,701,075
Ex-U. S. deposits	10,869,225
Decrease	3,907,500

BANK CLEARINGS.

New York, July 7.—The following table, compiled by Bradstreet, shows the bank clearings at the principal cities for the wek ended July 6, with the percentage of increase and decrease as compared with the corresponding week last year:

		Inc.	Dec.
New York	$11,817,246,322	65.4	....
Chicago	776,963,249	14.3	....
Boston	167,355,541	23.0	....
Philadelphia	129,377,366	23.1	....
St. Louis	48,380,584	11.7	....
Pittsburg	49,894,199	21.9	....
San Francisco	31,529,889	17.6	....
Cincinnati	23,442,500	....	1.7
Baltimore	25,887,372	6.0	....
Kansas City	19,299,021	33.5	....
New Orleans	20,738,830	70.4	....
Minneapolis	13,313,129	19.2	....
Cleveland	14,800,849	19.1	....
Louisville	12,805,077	19.1	....
Detroit	10,237,519	6.7	....
Milwaukee	7,197,707	4.5	....
Omaha	8,359,021	20.1	....
Providence	6,712,500	4.9	....
Los Angeles	8,735,216	....	....
Denver	5,460,765	41.6	....
SALT LAKE CITY	4,029,486	61.2	....
Spokane, Wash.	2,706,104	21.3	....
Des Moines	2,636,729	19.9	....
Tacoma	2,685,525	71.5	....
Helena	857,464	40.7	....
Totals United States	$2,744,801,867	47.1	....
Outside New York	927,615,545	20.8	....
Total Canada	69,851,076	21.5	....

SALT LAKE BANK CLEARINGS

For the week ending at noon today:

	1905.		1904.
July 3	$1,025,386.88		Holiday.
July 5	890,427.95	9	459,931.26
July 6	843,356.90		426,246.71
July 7	744,390.46		455,164.95
July 8	738,635.08		367,445.48
Totals	$4,242,197.17		$2,308,302.90

Increase, $1,933,894.18.

Everybody will be made welcome at Saltair, Wednesday, July 12, because it is "Cambrian Day."

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