MUTIAL RESERVE HAS BIG DEFICIT

Attorney General Jackson of New York Will Ask for a Receiver.

ANNUAL STATEMENT FALSE.

State Insurance Examiners Declare showing Made Was Misleading; 37,000 Policyholders.

Albany, N. Y., Feb. 14.-Attorney General Jackson will make application in New York for the appointment of a receiver for the Mutual Reserve Life Insurance company of New York, on the ground that the company is hopevestigated recently.

Attorney General Jackson said his decision to ask for a receiver was based on the report of State Superintendent of Insurance Kelsey, who contended that the company is insolvent, with a deficit of \$1,717,114. Of this alleged deficit, \$600,000 was in the value of deficit. \$600,000 was in the value of real estate owned by the company and \$800,000 was in liens against the policies of the insured. These were claimed by the officers of the company to be an asset, but Kelsey would not allow it. The company has 37,000 policyholders, some of whom had formed a committee to secure the dissolution of the company and distribution of its assets. OFFICIALS WERE INDICTED.

Following the legislative insurance ation, several officers of the were indicted on charges of of the funds of the company orgary. George Burnham, Jr., lareny of the funds of the company and of forgery. George Burnham, Jr., vice president and counsel, was convicted of larceny but the conviction was reversed and a new trial ordered. Much criticism of the company was made by polityholders during the insurance investigation.

Superintendent Otto Kelsey of the state insurance department gave out tonight the report of the department examiners. Nelson B. Hadley and Charles Hughes, upon the Mutual Reserve Life company, together with a statement in part as follows:

"The Mutual Reserve Fund Life association, from its organization in 1881 to 1992, was an assessment association. In 1892, it reorganized as an old line premium company and changed

old line premium company and changed its name to the Mutual Reserve Life Insurance company.

DEATH RATE WAS HIGH.

"The death rate of the assessment lass had been much higher than the verage, and to meet the deficiency in his respect, as well as the expenses of average, and to meet the deficiency in this respect, as well as the expenses of the company, various special calls have been made and in several Instances liens aggregating \$736,021 were placed againt the policles without the knowledge of the policyholder. "The examiners' report disallows as assets the liens placed against the policies by the company without the knowledge of the policyholders, the superintendent being of the opinion that he allowance of such items would be gross injustice to the individual policyholders as well as being illegal. "The examination also disclosed the fact that the building now occupied by the company at the corner of Broadway and Duane streets, in the city of New York, was held by it under the lease for a limited number of years under conditions making the investment of the company therein, amounting to about \$300,000 in all, applicable to the payment of policyholders without the consent of the lesse-hold interest was made and its value reduced from the book value of about \$450,000 to \$50,-900."

STATEMENT WAS FALSE. The examiners say, among other

wise ascertain what the equities are as between the polcyholders. We found the last annual statement was both false and misleading. A vast amount of liabilities were not reported and a large amount of assets that we believe are of no value to the company were reported as available assets. "In our opinion, in 1906, the records of this company show that it was impossible for this company to carry out its contracts." between the polcyholders. We

la contracts."

The examiners show a deficiency of 1,11,115 as of Aug. 31, 1907. They allow admitted assets of \$3,701.602. Included in this item are premium notes loans and liens amounting to \$1,460.540, and outstanding and deferred premiums of \$700.854. They charge to fall liabilities of \$5,418,717. Included in this last item are unpaid death claims of \$1,008,401.

MORGAN AND SYNDICATE WANT NEW YORK BONDS

New York, Feb. 14.—A syndicate composed of J. P. Morgan & Company, the First National bank, the National City bank, and Harvey Fish & Sons, put in a bid for the entire \$19,000,000 issue of New York City's

No More

No Matter How Bad Your Case Is Or How Long You Have Had It, Pyramid Pile Cure Can Cure It.

Free Package Sent to Prove It. Half of the suffering and torture of les has never been told. Whether your articular case of piles is almost too excruciating across of piles is almost too or if you are fearfully tantalized by apreachable itching and bleeding or whether you have only a moderate case of piles, there is positive relief and guick, too, in Pyramid Pile Cure. You need not take for granted all we say about our Pile Remedy. We want to speak for itself.

That is why we say to every

New York, Feb. 14.—Bradstrect's tomorrow will say:

Buyers of spring goods are more in evidence this week at all markets, responding to the advance of the season, and jobbing trade evinces more viminant at any time since last autumn. In no case, however, is the buying reported as equal to a year ago, and in some cases the decreases are very heavy. The easing of prices of staples shown in January has gone further this week. The imports as to the various industries are conflicting, more being reported doing in some instances, with numerons resumptions of full time noted. Some finished from and steel mills are resuming, but others are reported slowing down, and the improvement as a whole is slight. Despite the stand of union labor, wage reductions are being reported, while the number of unemployed is probably the largest of the winter.

Collections are still backward, being especially slow at the south, where much cotton is being held. Building was at a low ebb in January, and this is reflected in prices for labor.

Business fallures in the United States for the week ending Feb. 13 number 224, against 272 last week, 204 in the like week of 1907, 208 in 1908, 243 in 1905, 2nd 231 in 1904. Canadian fallures for the week number 44, as against 50 iast week and 29 in this week a year ago. Wheat, including flour, exports from the United States and Canada, for the week ending Feb. 13, aggregate 4,037, 630 bushels, against 11,882,751 in 1906, 260,132 this week last year, and 3-175,431 in 1902. For the 32 week, of the fiscal year the exports are 148,604,562 bushels, against 11,882,751 in 1906 and 1907, and 192,584,671 in 1901 and 1902. Corn exports for the week are 1,678,071 bushels, against 1,825,196 last week, and 1,997,720 in 1907. For the fiscal year to date the exports are 33,692,045 bushels, against 27,365,517 in 1906 and 1907. y we say to every person a piles or any form of recdisease, send us your name and ress and we will gladly send you tree trial package of the marvelous ramid Pile Cure. After using the ilyou will hurry to your nearest tegist and get a 50 cent box of Pynd Pile Cure, now admitted by thousefs and cures for Piles ever known instant relief can be gotten by using marvelous Pyramid Pile Cure. It nediately reduces all congestion and siling in the congestion and siling in the cure of the most workers. educes all congestion and all sores, ulcers and ir-li renders an operation ir name and address today

Pyramid Bidg., Marshall, Mich. Wshington, Feb. 14.—Today's statement of the creasury balances in the scheral fund, exclusive of the 3150.—600,000 sold reserve, shows: AAvailable cash balance, 232.962.755; sold coin and ballion. 36.628,159; gold pertificates, 232.522,380.

***************** CHRONIC STOMACH TROUBLE

required.
The symptoms of stomachtrouble vary. Some victims have
a ravenous appetite, some loathe
the sight of food. Often there is
a feeling as of weight on the
chest, a full feeling in the throat.
Sometimes the gas presses on
the heart and leads the sufferer
to think he has heart disease.
Sick headache is a frequent and
distressing symptom.

Miss Julia A. Van Sickle, of 724 No. Ninth street, Fort Dodge, Iowa

loss of appetite, general weakness and exhaustion. I had no desire for food of any kind. I had a

nervous headache nearly every after-noon, especially when I began to get tired. My heart also troubled me—skipping a beat every once in

"My father urged me to take Dr.

been bothered by stomach trouble

Williams' Pink Pills as he thinks very highly of them. In a few days I saw they were helping me, My appetite returned and I have not

Sufferers from dyspepsia in any form who find their condition unrelieved or actually growing worse while using other reme-

Dr.Williams'

999999999999999999999999

4½ per cent bonds, bids for which were opened today. The syndicate offered 103.377 for \$47,000,000, and 100.377 for the remaining \$3.000,000. There were 1,103 bids in all, many of them for comparatively small amounts. Many of the bids for smaller amounts were considerably higher than the syndicate offer. The number of bids was a new record for a New York City bond issue, the kigest # mber previces! received

kigest timber previously received having been 668.

Portland, Or., Feb. 14.—The American ship Emily Reed, 103 days out from Newcastle, N. S. W., for Portland, Or., with coal, went ashore at an early hour this morning at the mouth of the Nehalem river, en the Oregon coast, and broke in two. The crew was swept overboard oy the seas, Ten were tost and six were saved, including the captain and his wife.

Washington, Jan. 14 .- Oratory in the house today gave way to legislation,

with the result that material progress was made in the executive, legislative

The first attack on the increases in

the salaries of assistant secretaries of the several departments which the bill authorizes was made by Mr. Macon of

Mr. Macon objected to increases in salaries proposed for the assistant secretary, and when the provision affecting the treasury department salaries was read these increases went out on a point of order raised by him.

The proposed increase in the salary of supervising architect of the treasury was rejected on a point of order by Mr. Macon, who objected also to an amendment by Mr. Smith of Arizona proposing an increase in the salaries of the territorial judges of Arizona.

Mr. Macon then made another point against the increase of the salary of the assistant secretary of war, and it was stricken out.

On a point of order by Mr. Mann, the appropriation for a monthly pilot

the appropriation for a monthly penart of the north Pacific ocean I lished by the navy was stricken. The bill was still under discussion,

wo-thirds disposed of when the house

BRADSTREET'S REVIEW.

New York, Feb. 14.-Bradstreet's to-

TREASURY STATEMENT.

Arkansas, who raised a point of orde against the increase for the assistant secretary of state.

Mr. Macon objected to increases in

WHEN ORATORY STOPS

THE MILLS GRIND ON

and judicial bill-

TEN MEN FROM EMILY REED DROWED WHEN NEAR SHORE

offered 103.377 for 00.377 for

dies, would do well to try

or nervousness since,'

Vinth street, Fort Dodge, Iowa
"Last winter I suffered from

distressing symptom.

Militant Society Plans to Break Laws of New York A great many people who are suffering from indigestion are suffering unnecessarily. They can be cured.

Proper attention to the diet and the right remedy to tone up the weakened organs are all that is consisted.

Tomorrow.

POLICE MAY CLASH

WITH SUFFRAGISTS

TEN THOUSAND IN LINE.

Blueconts Fear Violence May be Necessary to Overcome Women and This They Are Loth to Use.

New York, Feb. 15 .- The New York police stand a fair chance of having their first experience with the militant suffragists tomorrow when the Woman's Suffrage societies of the city plan to hold a parade on Fifth avenue, the line of march being from Union law provides that parades shall not be held without permits from the police, and shall not be held at all on Sunday, the suffragists are planning to go on with their deomnstration in spite of the aw or the police.

Women who are prominent in the novement state that there will be at east 10,000 women in line, although the police are inclined to doubt that there will be that many. It is pointed out that if the women wish to march quietly up the street without music or banners they may be allowed to pro-ceed, but while no orders have been is-sued, it is said that the police depart-ment will prevent the use of banners and bands. There is some nervousness-at police headquarters for it is feared. and bands. There is some nervousness at police headquarters, for it is feared that the women may follow the example of their London sisters and refuse to obey the orders of the police, based on man law and resist to a point where physical force will be necessary

Seventy-seven for Colds and

Grip seeks out the weak spots. If the throat and chest are tender. Grip lodges there.

If a Catarrhal condition exists Grip strikes there. If the kidneys and bladder are weak

look out for Rheumatism, Lumbago

and Lame Back. Humphreys' "Seventy-seven" is the best remedy for the cure of Grip and its tonicity sustains the vital organs so that the least damage results from an attack of Grip. At all Drug Stores

Humphrey's Momeo, Medicine C William and John Streets, New York.

25c. or mailed.

derstood that during his trip to New York this week he privately informed State Chairman Woodruff that he had no pre-sent intention of indicating his choice for these delegates.

WAGES WILL DROP IN COTTON MILLS.

Boston, Feb. 14.-Information reelved here by interests prominently connected with the cotton manufacturing industry indicates that the depression in their line has not been dissipated, and that many manufacturers stil are having difficulty in securing ready money. In view of these conditions those identified with cotton manufacturing now admit that the curtailment of 25 per cent of the working time, decided upon about three months ago, did not entirely relieve the situaago, did not entirely reneve the situa-tion, and they say that a general re-duction in wages of the operatives seems inevitable.

It is claimed that there has been a failing off in orders of the mills and

Albany, N. Y., Feb. 14.—Although Governor Hughes declined to discuss today the probable selection of the four delegates at large from this state to the Republican national convention, it is un-

in the cotton mills of New England when the machinery is in motion.

Fail River, Mass., Feb. 14.—The semiofficial aunouncement made it Boston
today that a general reduction of wages
in the cotton mills of New England will
probably be made in the near future
was received with no surprise in this
city. In Fail River the sliding scale
wage system has been in effect for more
than a year, and has been an important
factor in harmonizing the relations between manufacturers and operatives.
The agreement between the manufacturers' association and the textile council is based upon the average margin
between the cost of cotton in the New
York market and the selling price of
standard print cloths, the agreement
being renewed at he end of six months,
the last agreement having been made Fall River, Mass., Feb. 14.-The semi

being renewed at he end of six months, the last agreement having been made Nov. 17, 1907. Since then the margin has steadily fallen off, indicating that the 25,000 operatives in the association mills here will receive less wages in the spring.

The Fall River system affects directly only the mills in this city. East Taunton and one or two other places. Many of the woolen mills of New England, it is said, will make a similar reduction. The woolen trade employs more than 75,000 persons when all the machinery is in motion. At present the woolen mills are running on short time,

DISFRANCHISES NEGROES.

Contitutional Amendment Passes Maryland Senate.

Annapolis, Md., Feb. 14.—The constitutional amendment designed to disfranchise the colored voters of the state was passed by the senate today. The measure will be submitted to the people for ratification at the general election in November, 1909. The amendment passed both houses by a strict party vote, the Democrats numbering more than the requisite three-fifths majority. It provides for an educational or prop-It provides for an educational or prop erty qualification.

BANKER UNDER ARREST.

Chicago, Feb. 14 .- A. C. Tisdelle, the banker for whose arrest a warrant was sworn out yesterday, surrendered him-self today. The charge against him is receiving deposits after he knew the bank was insolvent.

HEINZE IS ELIMINATED.

Drop His Interests.

Butte, Mont.. Feb. 14.—State Bank Examiner Timothy E. Collins this evening released his charge of the af-fairs of the State Savings bank, it being announced that the institution

ing. A new set of officers for the bank has been elected, 2s follows, the Helinze Interests being completely eliminated;
M. S. Lewyev, president; A. T. Morgan, vice president; E. P. Chapin, vice president; R. B. Nuckell, cashier, and A. P. Bowie, assistant cashier. Mr. Morgan, who succeeds C. R. Leonard as vice president, and Mr. Heinze as director, will take an active part in the management of the bank, as will also J. D. Slemons, who succeeded Dr. E. C. Leavitt on the board. Mr. Leonard will continue as a director of the bank.

MAY COMPEL RAILROADS TO OPEN LAND GRANTS.

Washington, Feb. 14.—A sub-commit-tee of the senate sommittee on judi-ciary today decided to take favorable action on the Tillman resolution instructing the attorney general to insti-tute suits to compel railroads in the northwest to open to settlement lands granted them by the government. It is intended that the resolution shall auintended that the resolution shall authorize the attorney general to bring proceedings not only to compel the railroads to open to settlement lands granted them by the government, but to forfeit title in cases where it appears that the railroads have deliberately conspired to defeat the purpose of the government in ceding the lands. Information was presented to the judiciary committee showing that railroads instead of disposing of the land to both fide settlements that the railroads themselves are now in possession of themselves are now in possession large tracts of land.

AFTER LONG WAITING FIND QUARRY GONE.

New York, Feb. 14 -- After watching New York, Feb. 14.—After watching the home of Henry S, Snow, former treasurer of the New York & New Jersey Telephone company all night to make sure that he did not disappear, the Brooklyn police today attempted to serve a warrant upon Mr. Snow only to find that he had not been home since yesterday afternoon. Mr. Snow was indicted by the grand jury today on the charge of grand larceny.

The charge is said to be based upon the allegation that \$30,000 worth of

bonds which he had purchased for the telephone company's sloking fund are missing from the office. The company in a statement issued today declared that Mr. Snow, walle treasurer of the company had subscribed for a large amount of stock but had not paid for it and had put if up as collateral for a loan of \$120,000.

SEISMIC SHOCKS ARE FELT IN MARYLAND.

Washingten, Feb. 14.—Two separate earthquake shocks were recorded on the selsmograph at the Cheltenham (Md.) magnetic observatory of the coast and geodetic survey today.

The first shock began at 4:00:04, 75th meridian time, and continued for about 25 minutes.

25 minutes The second shock began at 6:49:20 and lasted for only 11 minutes.

From the short duration of these shocks it is inferred that they must have been of local origin, though there is not sufficient information at hand

WILL INCREASE PAY OF SOLDIERS AND MARINES

to locate the center of the disturbance

Washington, Feb. 14. The long deferred agreement to report favorably a sub-stantial percentage increase of prices for the enlisted men of the Uniten States army was reached today by the house committee on military affairs. The committee has decided to recommend an average increase approximating 27 per cent or six per cent less than was requested by Gen. Bell, chief of staff. This increase wil apply also to the enlisted men of the marine corps.

BETTER THAN SPANKING

Spanking does not cure children of bedwetting. There is a constitutional cause for this trouble. Mrs. M. Summers, Box W. Notre Dame, Ind., will send free to any mother her successful home treatment, with full instructions. Send no money, but write her today if you children trouble you in this way. Don't blame the child, the chances are it can't help it. This treatment also cures adults and aged people troubled with urine difficulties by day or night.

TIME - SUNUNUS Exchange 22. departments Departments are now rapidly assuming their spring apparel-daily arrivals of newest style creations pouring into the great store NOTE-Especial attention directed to our announcement which will appear in Monday evening and Tuesday morning papers-our charge customers who paid their accounts in full will be especially interested. Exquisitely tailored coats and suits for spring Pleasing indeed is the array of spring garments in the ready-to-wear section—the showing of tailored suits, already excells the usual display for the early seasons. Noticeably attractive are the new Butterfly and La Tesca models-made of fancy two-tone stripes in chiffon, Panama and herringbones. Light mixtures of Copenhagen blue, tan, brown, green and navy-Skirts are full bored and pleated-neat folds at bottom. Natty covert cloth coats for spring use-Fitted and semi-fitted styles-Single breasted fly front-extra fine twisted covert fab-

ric. 22 to 24 inch lengths-Priced \$13.50 to \$35.00 each.

To be correctly gowned, one must be correctly gloved To be correctly gloved, necessitates purchasing the gloves at Walker's Store-Wise ones will select "Perrin's" though we have other excellent lines.

But "Perrin's" gloves fill a niche in the halls of fame that no other line can occupy-they are in a class by themselves-far ahead of any production in the world. The skins are most carefully selected—the styles are pre-eminently superior, the shades ar correct to the externe and the wearing quaities are un-

To get "Perrin's" you must come to Walkers-the only store in Salt Lake carrying them.

Sixteen button suedes in black or tan—the pair	\$3.50
Twenty button white opera gloves, very exclusive, pair	\$5.00

etc\$4.00 Three clasp, real kid—A \$1.75 Two and three clasp, real kid. \$2.00

tan, brown, navy,

Sixteen button glaces in black, white,

Men of fastidious tastes "tog out" in our "Men's

It's the Salt Lake headquarters for "correct dressers." Whatever's is shown here-and what ever's shown here is certainly "right." New spring shirts-strictly custom made-finest fabrics-most approved cuts -patterns in extreme novelties and more subdued designs for business wear.

Finest imported madras—negligee and pleated—cuffs attached— \$3.00	Ear design
Madras and percale shirts—cuffs at- 4ached—exclusive patterns—Made es- pecially for our "Men's \$2.00	Neg tacher dark d percal Wh —Full
Negligees—cuffs attached or detached—checks and stripes— \$1.25	
The state of the s	11

rl and Wilson, imported, exclusive ns—soft pleated madras—cuffs hed—coat \$9.50 rligee and pleated shirts-cuffs at. d or detached. Light, medium or colorings—Madras or \$1.50 alte pleated bosom shirt \$2.50

Full dress shirts at \$1.50, and \$2.00-all coat styles. East aisle-Main Store.

Early arrivals in our Juvenile section

An exceptionally strong line of boys' suits for spring-Russian and sailor styles-Fabrics of finest texture and quality-Prices very reasonable when values are considered.

Splendid showing of spring reefers, kersey, Bedford cord and and covert cloth-these come in tans, scarlets, blues, greys and fancy mixtures.

First floor-Annex.

Standard patterns for spring clothes

Women's dresses, gowns, coats, underwear or any garment in the realm of women's or children's wearables portrayed in the very latest styles of fashion's dictates-

If it's a Standard it's right. It's accurate and it's practical-Prices no more than other kinds-roe and 15c each.

The Designer will give you many useful pointers on dress as well as many other useful limis valuable to the housekener. It's bio the pear attenir pattern counter. Kulsarrise now



This is a fetching model for slender, petite figures-Made with low bust and habit hip-Fitted with two pairs of supporters, front and side. One of the chiest of the hoe

Trimmings special priced—Monday

A line of fancy colored trimmed braids in 10c and 15c qualities-very special at the yard Dainty Swiss and nainsook edges and insertions- Splendid assortment of designs-Beautiful selection of trimmings in white lace applique, white

chiffon applique and embroidered batiste-This entire line to go at off Centre aisle-Main store.

Art needlework attractively priced

A beautiful assortment of pieces done in the new Holbein style. all stamped and ready for working-Lnnch cloths and pillow tops-Half Priced as follows:

\$3.00 lunch cloths \$1.50 \$1.00 pillow tops 50c \$1.75 lunch cloths 88c 80c pillow tops 40c New art materials arriving daily-especially attractive lines of

cushion covers and center pieces, Special free instruction by Madam Wilson on places purchased in our art section-Lesson days-Tuesdays and Fridays. Mant siste-Main store.

No. 156-Price, \$1.50