

MUTUAL RESERVE HAS BIG DEFICIT

Attorney General Jackson of New York Will Ask for a Receiver.

ANNUAL STATEMENT FALSE.

State Insurance Examiners Declare Showing Made Was Misleading; 37,000 Policyholders.

Albany, N. Y., Feb. 14.—Attorney General Jackson will make application in New York for the appointment of a receiver for the Mutual Reserve Life Insurance company of New York, on the ground that the company is hopelessly insolvent.

Attorney General Jackson said his decision to ask for a receiver was based on the report of State Superintendent of Insurance Kelsey, who contended that the company is insolvent, with a deficit of \$1,717,114. Of this alleged deficit, \$600,000 was in the value of real estate owned by the company and \$1,117,114 was in the value of policies of the insured. These were obtained by the officers of the company to be an asset, but Kelsey would not allow it, as the company had formed a committee to secure the dissolution of the company and distribution of its assets.

OFFICIALS WERE INDICTED. Following the legislative investigation, several officers of the Mutual Reserve life company and its subsidiaries were indicted for larceny of property, George Burnham, Jr., vice president and counsel, was convicted of larceny but the conviction was reversed and a writ of habeas corpus granted.

Such criticism of the company was made by policyholders during the insurance investigation.

Superintendent Otto Kelsey of the state insurance department said that tonight the report of the department examiners, Nelson B. Hadley and Charles Hughes, upon the Mutual Reserve life company, together with a statement in part as follows: "The Mutual Reserve Fund Life Association, from its organization in 1881 to 1902, was an assessment association. In 1902, it reorganized as an old line premium company and changed its name to the Mutual Reserve Life Insurance company."

DEATH RATE WAS HIGH. "The death rate of the assessment class had been much higher than the average, and to meet the deficiency in this respect, as well as the expenses of the company, various special calls had been made and several calls to reinsure aggregating \$738,021 were placed against the policies without the knowledge of the policyholder.

The examiners' report discloses as assessed against the company, the knowledge of the policyholders, the superintendent being of the opinion that the allowance of such items would be grossly unjust to the individual policyholders as well as being illegal. The examination also disclosed the fact that the building now occupied by the company at the corner of Broadway and Nassau streets, in the city of New York, was held by it under the lease for a limited number of years under conditions making the investment of the company therein, amounting to about \$100,000 in all, and the charge of the payment of policyholders without the consent of the lessor. A careful appraisal of the leasehold interest was made and its value reduced from the book value of about \$450,000 to \$50,000."

STATEMENT WAS FALSE. The examiners say, among other things: "In our opinion it is impossible in any wise to ascertain that the equities are as between the policyholders. We found the last annual statement was both false and misleading. A vast amount of liabilities were not reported and a large amount of assets that we believe are of no value to the company were reported as available assets."

"In our opinion, in 1906 the records of this company show that it was impossible for this company to carry out its contracts."

The examiners show a deficiency of \$1,717,114 as of Aug. 31, 1907. They also admitted assets of \$3,701,602. Included in this item are premium notes, loans and items amounting to \$1,400,000 and outstanding and deferred premiums of \$700,000. They also included liabilities of \$5,418,717. Included in this last item are unpaid death claims of \$1,008,401.

MORGAN AND SYNDICATE WANT NEW YORK BONDS

New York, Feb. 14.—A syndicate composed of J. P. Morgan, J. D. Rockefeller, the First National bank, the National City bank, and Harvey Fish Sons, but in a bid for the entire \$10,000,000 issue of New York City's

No More PILES

No Matter How Bad Your Case Is Or How Long You Have Had It, Pyramid Pile Cure Can Cure It.

Free Package Sent to Prove It.

Half of the suffering and torture of piles has never been told. Whether your particular case of piles is almost too painful to mention or for any mortal to bear, we if you are seriously tantalized by unobtainable itching and bleeding or whether you have only a moderate case of piles, there is positive relief and cure, too, in Pyramid Pile Cure. You need not take for granted all we say about our Pile Cure. We want it to speak for itself.

Send your name and address today for free trial package to Pyramid Drug Co., 125 Pyramid Bldg., Marshall, Mich.

CHRONIC STOMACH TROUBLE

A great many people who are suffering from indigestion are suffering unnecessarily. They can be cured.

Proper attention to the diet and the right remedy to tone up the weakened organs are all that is required. The symptoms of stomach trouble vary. Some victims have a ravenous appetite, some loathe the sight of food. Often there is a feeling as if weight on the chest, a full feeling in the throat. Sometimes the gas presses on the heart and leads the sufferer to think he has heart disease. Sick headaches is a frequent and distressing symptom.

Miss Julia A. Van Sickle, of 724 No. Ninth street, Fort Dodge, Iowa says: "Last winter I suffered from loss of appetite, general weakness and exhaustion. I had no desire for food of any kind. I had a nervous headache nearly every afternoon, especially when I began to get tired. My heart also troubled me—skipping a beat every once in a while. My father urged me to take Dr. Williams' Pink Pills as he thinks very highly of them. In a few days I saw they were helping me. My appetite returned and I have not been bothered by stomach trouble or nervousness since."

Sufferers from dyspepsia in any form who find their condition unrelieved or actually growing worse while using other remedies, would do well to try

Dr. Williams' PINK PILLS

60c. per box; 3 boxes, \$1.50 at all druggists. See a folder for full particulars. Dr. Williams' Medicine Co., Schenectady, N. Y.

POLICE MAY CLASH WITH SUFFRAGISTS

Militant Society Plans to Break Laws of New York Tomorrow.

TEN THOUSAND IN LINE.

Bluecoats Fear Violence May be Necessary to Overcome Women and This They Are Loth to Use.

New York, Feb. 15.—The New York police stand a fair chance of having their first experience with the militant suffragists tomorrow when the Woman's Suffrage societies of the city plan to hold a parade on Fifth avenue, the line of march being from Union Square to Central Park. Although the law provides that parades shall not be held without permits from the police, and shall not be held at all on Sunday, the suffragists are planning to go on with their demonstration in spite of the law or the police.

Women who are prominent in the movement state that there will be at least 10,000 women in line, although the police are inclined to doubt that there will be that many. It is pointed out that if the women wish to march quietly up the street without music or banners they may be allowed to proceed, but while no orders have been issued, it is said that the police department will prevent the use of banners and bands. There is some nervousness at police headquarters, for it is feared that the women may follow the example of their London sisters and refuse to obey the orders of the police, based on man law and resist to a point where physical force will be necessary to make them observe the regulations.

HUGHES NOT DICTATING. Albany, N. Y., Feb. 14.—Although Governor Hughes declined to discuss today the probable selection of the four delegates at large from this state to the Republican national convention, it is un-

"77" for Colds and GRIP

Grip seeks out the weak spots. If the throat and chest are tender, Grip lodges there. If a Catarrhal condition exists Grip strikes there.

If the kidneys and bladder are weak, look out for Rheumatism, Lumbago and Lame Back. Humphreys' "Seventy-seven" is the best remedy for the cure of Grip and its toxicity sustains the vital organs, so that the least damage results from an attack of Grip. At all Drug Stores 25c. or mailed.

Humphreys' Moxe, Medicine Co., Cor. William and John Streets, New York.

derstood that during his trip to New York this week he privately informed State Chairman Woodruff that he had no present intention of indicating his choice for these delegates.

WAGES WILL DROP IN COTTON MILLS.

Boston, Feb. 14.—Information received here by interests prominently connected with the cotton manufacturing industry indicates that the depression in their line has not been dissipated, and that many manufacturers still are having difficulty in securing ready money. In view of these conditions those identified with cotton manufacturing now admit that the curtailment of 25 per cent of the working time, decided upon about three months ago, did not entirely relieve the situation, and they say that a general reduction in wages of the operatives seems inevitable. It is claimed that there has been a falling off in orders of the mills and that the prices received for cotton cloth have been declining. About 135,000 persons are employed

In the cotton mills of New England when the machinery is in motion.

Fall River, Mass., Feb. 14.—The semi-official announcement made at Boston today that a general reduction of wages in the cotton mills of New England will probably be made in the near future was received with no surprise in this city. In Fall River the sliding scale wage system has been in effect for more than a year, and has been an important factor in harmonizing the relations between manufacturers and operatives. The agreement between the manufacturers' association and the textile council is based upon the average margin between the cost of cotton in the New York market and the selling price of standard print cloths, the agreement being renewed at its end of six months, the last agreement having been made Nov. 17, 1907. Since then the margin has steadily fallen off, indicating that the 25,000 operatives in the association mills here will receive less wages in the spring.

The Fall River system affects directly only the mills in this city, East Taunton and one or two other places. Many of the woolen mills of New England, it is said, will make a similar reduction. The woolen trade employs more than 75,000 persons when all the machinery is in motion. At present the woolen mills are running on short time.

DISFRANCHISES NEGROES. Maryland Amendment Passes

Annapolis, Md., Feb. 14.—The constitutional amendment designed to disfranchise the colored voters of the state was passed by the senate today. The measure will be submitted to the people for ratification at the general election in November, 1909. The amendment passed both houses by a strict party vote, the Democrats numbering more than the requisite three-fifths majority. It provides for an educational or property qualification.

BANKER UNDER ARREST. Chicago, Feb. 14.—A. C. Tidelle, the banker whose arrest a warrant was sworn out yesterday, surrendered himself today. The charge against him is receiving deposits after he knew the bank was insolvent.

HEINZE IS ELIMINATED. State Savings Bank of Butte Decides to Drop His Interests.

Butte, Mont., Feb. 14.—State Bank Examiner Timothy E. Collins this evening released his charge of the affairs of the State Savings bank. It being announced that the institution will resume business tomorrow mor-

NoSecrets Complete Formula, Ager's Non-Alcoholic Sarsaparilla. Ask your doctor if he approves of this prescription for thin blood, impure blood. Accept his answer without question.

A new set of officers for the bank has been elected, as follows, the Heinze interests being completely eliminated: M. S. Lawry, president; A. T. Morgan, vice president; E. P. Chapin, vice president; R. B. Nuckoll, cashier, and A. P. Bowle, assistant cashier. Mr. Morgan, who succeeds C. R. Leonard as vice president, and Mr. Heinze as director, will take an active part in the management of the bank, as will also J. D. Slemmons, who succeeded Dr. E. C. Leavitt on the board. Mr. Leonard will continue as a director of the bank.

MAY COMPEL RAILROADS TO OPEN LAND GRANTS.

Washington, Feb. 14.—A sub-committee of the senate committee on judiciary today decided to take favorable action on the Tillman resolution instructing the attorney general to institute suits to compel railroads in the northwest to open to settlement lands granted them by the government. It is intended that the resolution shall authorize the attorney general to bring proceedings not only to compel railroads to open to settlement lands granted them by the government, but to forfeit title in cases where it appears that the railroads have deliberately conspired to defeat the purpose of the government in ceding the lands. Information was presented to the judiciary committee showing that railroads instead of disposing of the land to bona fide settlers, had so manipulated the settlements that the railroads themselves are now in possession of large tracts of land.

AFTER LONG WAITING FIND QUARRY GONE.

New York, Feb. 14.—After watching the home of Henry S. Snow, former treasurer of the New York & New Jersey Telephone company all night to make sure that he did not disappear, the Brooklyn police today attempted to serve a warrant upon Mr. Snow only to find that he had not been home since yesterday afternoon. Mr. Snow was charged by the grand jury today on the charge of grand larceny. The charge is said to be based upon the allegation that \$30,000 worth of

BETTER THAN SPANKING

Spanking does not cure children of bedwetting. There is a constitutional cause for this trouble. Mrs. M. Surno, Box W. Notre Dame, Ind., will send free to any mother her successful home treatment, with full instructions. Send no money, but write her today if your children trouble you in this way. Don't blame the child, the chances are it can't help it. This treatment also cures adults and aged people troubled with urine difficulties by day or night.

Walker's Departments are now rapidly assuming their spring apparel—daily arrivals of newest style creations pouring into the great store. NOTE—Special attention directed to our announcement which will appear in Monday evening and Tuesday morning papers—our charge customers who paid their accounts in full will be especially interested. Exquisitely tailored coats and suits for spring. Pleasing indeed is the array of spring garments in the ready-to-wear section—the showing of tailored suits, already excels the usual display for the early seasons. Noticeably attractive are the new Butterfly and La Tesca models—made of fancy two-tone stripes in chiffon, Panama and heringbones. Light mixtures of Copenhagen blue, tan, brown, green and navy—Skirts are full bored and pleated—neat folds at bottom. Natty covert cloth coats for spring use—Fitted and semi-fitted styles—Single breasted fly front—extra fine twisted covert fabric, 22 to 24 inch lengths—Priced \$13.50 to \$35.00 each.

To be correctly gowned, one must be correctly gloved. To be correctly gloved, necessitates purchasing the gloves at Walker's Store—Wise ones will select "Perrin's" though we have other excellent lines. But "Perrin's" gloves fill a niche in the halls of fame that no other line can occupy—they are in a class by themselves—far ahead of any production in the world. The skins are most carefully selected—the styles are pre-eminently superior, the shades ar correct to the extreme and the wearing qualities are unsurpassed. To get "Perrin's" you must come to Walkers—the only store in Salt Lake carrying them. Sixteen button suedes in black or tan—the pair \$3.50. Twenty button white opera gloves, very exclusive, pair \$5.00. Two and three clasp, real kid, selected skins—pair \$2.00. Sixteen button gloves in black, white, tan, brown, navy, etc. \$4.00. Two clasp real kid—selected skins—pair \$1.75. Three clasp, real kid—A \$2.25 value—special \$1.75.

Men of fastidious tastes "log out" in our "Men's corner." It's the Salt Lake headquarters for "correct dressers." Whatever's right is shown here—and what ever's shown here is certainly "right." New spring shirts—strictly custom made—finest fabrics—most approved cuts—patterns in extreme novelties and more subdued designs for business wear. Finest imported madras—negligee and pleated—cuffs attached—\$3.00 coat style. Madras and percale shirts—cuffs attached—exclusive patterns—Made especially for our "Men's corner"—\$2.00. Negligees—cuffs attached or detached—checks and stripes—\$1.25 madras and percales. Earl and Wilson, imported, exclusive designs—soft pleated madras—cuffs attached—coat style \$2.50. Negligee and pleated shirts—cuffs attached or detached. Light, medium or dark colorings—Madras or percale fabrics \$1.50. White pleated bosom shirt—Full line—\$1.50 to \$2.50. Full dress shirts at \$1.50, and \$2.00—all coat styles. East aisle—Main Store.

Early arrivals in our Juvenile section. An exceptionally strong line of boys' suits for spring—Russian and sailor styles—Fabrics of finest texture and quality—Prices very reasonable when values are considered. Splendid showing of spring reefers, kersey, Bedford cord and and covert cloth—these come in tans, scarlets, blues, greys and fancy mixtures. First Floor—Annex. Standard patterns for spring clothes. Women's dresses, gowns, coats, underwear or any garment in the realm of women's or children's wearables portrayed in the very latest styles of fashion's dictates. If It's a Standard It's right, It's accurate and it's practical—Prices no more than other kinds—10c and 15c each. This Designer will give you many useful pointers on dress as well as many other useful hints valuable to the housekeeper. It's the case at any pattern counter. Subscribe now.

Art needlework attractively priced. A beautiful assortment of pieces done in the new Helben style all stamped and ready for working—Lunch cloths and pillow tops—Half Priced as follows: \$3.00 lunch cloths \$1.50 \$1.00 pillow tops 50c \$1.75 lunch cloths 88c 80c pillow tops 40c. New art materials arriving daily—especially attractive lines of cushion covers and center pieces. Special two instruction by Madam Nilsson on plates purchased in our art section—Lesson days—Tuesdays and Fridays. East aisle—Main store.