

# MINING, BUSINESS AND STOCKS.

## MARKET WAS BRISK TODAY.

Heavy Weight Stocks in Good Condition.

SALES AMOUNTED TO \$87,312

Shares Transferred, 22,510—Daily Judge Sold Up to \$11.75—The Closing Quotations and Sales.

Second South street presented a good market for mining shares today. Prices were higher and trading brisk on the exchange. During the open board sessions a total of 22,510 shares were sold, which brought \$87,312.

Of the heavyweights, Con. Mercur was the only stock that sold down, 500 shares going at \$1.55. All the others recorded advances, some of them very decided. At one time during call it was thought that Daily-Judge might lead at \$12, but when it got to \$11.75 the bids were relaxed and \$11.62 1/2 was as high as they were willing to go at the close.

Daily-West started off at 40 1/2, advancing to \$41.50 in the sales, and closing with \$40.25 bid. The dividend declared by the directors of the Grand Central on Saturday attracted the brokers to that stock and during the regular call 1,200 shares transferred at prices ranging from \$5.50 down to \$5.40. New York showed some advances, as did Wabash, upon the open board. California participated in the sales; was offered at \$7 1/2 at the close.

The closing quotations and sales were as follows:

### THIS FORENOON'S QUOTATIONS.

Stocks	Bid.	Asked.
Adm.	25	30
Alc.	15	18
Car.	15	18
Con. Mercur	1.55	1.67 1/2
Cro.	25	30
Daily	40 1/2	41 1/2
Daily-West	40 1/2	40 3/4
Daily-Judge	11 1/2	11 3/4
Dexter	10	12
Eagle & Blue Bull	10	12
Gale	12 1/2	13
Grand Central	5.40	5.49
Horn Silver	1.10	1.15
Ingot	6	6 1/2
Lower Mammoth	58	59
Mammoth	1.37 1/2	1.42
May Day	6.00	6.10
Ontario	1.00	1.05
Petro	7	7 1/2
Rocco-Homestead	7	7 1/2
Sacramento	27 1/2	27 3/4
Shoshone	10	10 1/2
Silver King	80	80 1/2
Silver Shield	7 1/2	7 3/4
Star	4	4 1/2
Swansea	8 1/2	8 3/4
South Swansea	25	25 1/2
U. S. Con.	25 1/2	25 3/4
Utah	70	72
Valco	12 1/2	13
Ben Butler	5	5 1/2
Black Bear	55	57 1/2
Boat Tow	24	24 1/2
Burns	14	14 1/2
California	1	1 1/2
Century	70	70 1/2
Emerald	2	2 1/2
Golden Eagle	2	2 1/2
Goconda	5	5 1/2
Joe Bowers	5	5 1/2
La Reine	5	5 1/2
Little Chief	6	6 1/2
Manhattan	12 1/2	13
Martha Washington	24	24 1/2
Richmond Ana.	24	24 1/2
New York	24	24 1/2
Tetro	18 1/2	19
Victor	27	27 1/2
White Rock	27	27 1/2
Yankee Con.	40 1/2	41

### REGULAR CALL SALES.

Consolidated Mercur—500 at 1.53.  
Daily-Judge—800 at 11.67 1/2; 125 at 11.75; 100 at 11.75; 210 at 11.70; 100 at 11.65; 100 at 11.62 1/2.  
Daily-West—50 at 40 1/2; 75 at 40 1/2; 50 at 40 1/2; 50 at 40 1/2; 25 at 40 1/2; 25 at 40 1/2; 25 at 40 1/2; 25 at 40 1/2.  
Grand Central—100 at 5.40; 500 at 5.47; 100 at 5.47; 200 at 5.47; 100 at 5.45; 200 at 5.45.  
Ingot—2,000 at 6 1/4; 1,000 at 6 1/4.  
Lower Mammoth—100 at 58.  
May Day—1,200 at 6.10; 1,000 at 6.10; 1,000 at 6.10; 1,000 at 6.10.  
Uncle Sam—600 at 25; 1,000 at 24 1/2; 500 at 24 1/2; 500 at 24 1/2.  
California—2,000 at 6; 1,000 at 6 1/4.  
Manhattan—1,000 at 12 1/2.  
Martha Washington—1,000 at 24.  
New York—1,000 at 24 1/2; 500 at 24 1/2; 1,500 at 24 1/2; 500 at 24 1/2.  
OPEN BOARD SALES.  
Daily-West—25 at 40.40.  
May Day—500 at 17 buyer 30.  
Wabash—500 at 20 1/2; 300 at 20 1/2; 400 at 20 1/2.  
Constock—200 at 1.50.  
Nalldriver—100 at 2.01.

### RECAPITULATION.

Shares Value.  
Regular morning call...\$19,885  
Open board...\$2,525  
Totals...\$22,410  
\$87,312.00

### N. A. Page, Stock Broker.

Loans money on stocks at bank rates.  
Room 24, Walker Bank building.

### CONSOLIDATION PROPOSED.

Dagmar and Northwest Properties May Be Merged.  
The stockholders of the Dagmar Bonanza Mining company have been scheduled to hold a meeting late this afternoon, to consider the proposition of effecting a consolidation with the Northwest Mining company.

### COPPER GOES UP.

Advanced to 13 1/2 Cents Today—Silver Takes Another Drop.  
The price of copper recorded an advance today, raising to 13 1/2 cents a pound. This is in line with the prediction that it would soon reach 14 cents a pound. Today's quotation is 1/2 cent advance over the prevailing price of last week. Silver begins the week in bad order it, having dropped to 8 1/2 cents per ounce today.

### To-day's Metals:

SILVER, bar, 48 3/8 cents  
LEAD, \$3.90  
CASTING COPPER, 13 7/8 cents a lb.

## MAJESTIC FAMILY WROUGHT UP

Strange Circumstances Reach Salt Lake Concerning Proxies.

APPARENTLY A CONTEST ON

President Lewis' Name Used Without His Authority—He Will Stand By Mucklow.

That everything is not harmonious among the members of the Majestic official family there appears to be no doubt. The indications are that two factions are seeking to get control of the Beaver county properties; consequently a contest is looked for at the annual election, to be held in Denver next May.

Two or three weeks ago a circular was issued from the office of Chapman, Mucklow & Bosson of Hartford, Conn., in which the shareholders were asked to send their proxies to Treasurer Mucklow, for voting at the approaching meeting. Enclosed with the circular mentioned was one printed letter, in which the shareholders were told that if it was not agreeable to them to have Mr. Mucklow represent them at Denver, that it would be just as satisfactory if the proxies were sent to President A. B. Lewis.

The day following another circular was sent out signed by President A. B. Lewis and Secretary C. J. Caughey, in which it was stated that they were the only officials authorized to receive proxies. Immediately following this came another communication from Chapman, Mucklow & Bosson, dated March 5, in which it was denied that Mr. Lewis had anything to do with the Caughey letter. It contained the following:

"Nearly every stockholder of the Majestic family has received a printed circular dated New York, March 5, 1903, to which are attached the names of A. B. Lewis, president of the company, and that of the secretary, C. J. Caughey. We beg to inform you that Mr. Lewis' name was attached to this notice without his knowledge or authority."

"When we received this printed circular about official proxies our Mr. Mucklow wired Senator A. B. Lewis at Salt Lake City as follows:

"Secretary sends out circular to stockholders to sign no proxies except official one to be sent out by him and stating that all others are unofficial. It will do great damage. Have you authorized such action? I was working in complete harmony with you—William B. Mucklow."

His reply was immediate, as follows:

"Have not authorized nor suggested anything that line meant exactly what I told you: expect to do it—A. B. Lewis."

"We do not understand the motive back of the New York circular. Every stockholder knows that there are no official proxies. Any stockholder, or anyone who is not a stockholder, has an unquestioned right to secure proxies to represent stock at any meeting of stockholders of any corporation in the United States. No officer has more rights than any other man."

"Our letter to stockholders dated March 5, 1903, is a simple statement of fact. We do not expect you to give particulars of the marvelous developments taking place at the mines. All official information in regard to stockholder properties will come through Col. William A. Parish, our general manager, or Senator A. B. Lewis, our president. We shall not attach their names to anything they have not seen and do not approve."

"We are glad to assure you that we are working in harmony with Mr. Lewis and the majority of the board of directors, and we therefore, respectfully ask you to sign the proxies sent you, and furnish the information in regard to your holdings of stock, to assist the secretary to verify all names and amounts; but we do not expect you to thus favor us unless you have confidence in our loyalty and devotion to the best interests of every stockholder of the Majestic."

"When sent this morning Senator Lewis declared that Mr. Caughey had labored under some misapprehension in using his name without his permission. Just as he stated in his telegraphic reply to Mr. Mucklow. He would not admit that there is any friction among the officers of the company at the present time."

### COLORADO'S DECREASE.

The Mineral Output of the State Fell Short Last Year.  
The official report of Harry A. Lee, state commissioner of mines for Colorado, for 1902, shows a decrease in the production of precious metals compared to the previous year. According to the figures compiled by Mr. Lee the output of the mines during the year 1902 was as follows:

The total output of gold, silver, lead, copper and zinc (the latter for the first time incorporated in the official table) was \$4,748,895.33. The production of gold and silver and lead in Trench county (the leading producer by counties) was \$1,505,941.96, which is considerably less than was estimated by local authorities at the close of last year. Thirty-nine counties are represented in the production. The total amount of gold produced was 37,319.292 ounces; silver, \$3,315,192.29; lead, \$4,235,484.29; copper, \$1,096,108.41; and zinc, \$2,544,292.41.

The leading producer by counties was First, Cripple Creek second, Lake (Leadville), \$3,367,988.41; Ouray, \$1,068,727.25; Gilpin, \$1,039,647.55; Clear Creek, \$1,032,585.83; Mineral (Creede), \$1,025,518.77; and Mineral (Silverton), \$1,025,518.77; San Juan \$3,632,763.79; Pitkin, \$2,820,245.32; each of the others having less than \$1,000,000 to its credit. The report shows a decrease of output from that of the previous year.

The commissioner anticipates a much better record this year, basing his opinion on account of the great amount of development work in progress.

### AN AUTOMOBILE.

Designed to Do Service Between Salt Lake and Deep Creek.  
An automobile has been designed by one of the possibilities of this season. Down at Sandy a well known citizen of that camp have an auto under construction and will be ready to give it a trial run within a few days. The machine comes up to their expectations, and they have every reason to believe it will, they will soon be prepared to contract with mine owners to transport over across the desert to the local smelters. A. M. Dunfee is one of the Sandy parties interested in the building of the automobile.

## HAS REACHED A ROUND MILLION.

The Con. Mercur Has Paid That Sum in Dividends.

THIS SINCE AUGUST, 1900.

Added to Total Disbursed from Property Prior to that Date, the Total is \$4,150,312.99.

With the regular monthly dividend, which was checked out today by the Consolidated Mercur Mining company, amounting to \$30,000, that company has furnished an even \$1,000,000 in broad money. The present company began its existence on Aug. 1, 1900, so it has taken just two years and six months to reach the seven figures.

But as the Consolidated Mercur owns the properties which formerly comprised the original Mercur mine and Capt. De Lamar's Golden Gate, the \$1,000,000 mentioned does not represent all the "dividend" that has been due out of this ground. Before the merger of the two mines they paid to their shareholders the sum of \$3,150,312.99, so altogether the Mercur has disbursed in dividends the grand total of \$4,150,312.99.

### SALE OF IDAHO PROPERTY.

A Group of Claims Near Silver City Involved in the Transaction.

Another important mining deal is about to be consummated at Silver City, Idaho. Word was received from there this morning conveying the information that the property involved in the transaction are the Seiden, Ontario, Banner and Tip Top mining claims, located on the western slope of Florida mountain. Some important strikes have been made in this property recently. The purchasers were not ascertained. The old camp of Silver City is picking up rapidly.

### Discovery of Tripolite.

The Milford Metal Mines Investment company will soon be able to put a polish on the earth, sun, moon and stars. It has just opened up a nine-foot deposit of the finest tripolite ever found in this part of the country. The discovery was made this week on the company's Paradise claims, at the hot springs, in the Granite district. At depths of 25 feet the shaft encountered a blanket vein, which was cut through and shown to be pure white and as fine as flour in texture and for polishing purposes it is declared to be superior to anything yet found. The company has not yet decided what will be done with the find.

After passing through the tripolite the shaft entered a body of iron-bearing material that is believed to be a capping to a body of mineral, and it will be further developed.

The company is applying for patents on its two local claims and mill site at the springs—Milford Times.

### Dividend Paid Today.

The March dividend of the Daily-West Mining company, amounting to \$108,600 was distributed today.

### The Bingham-Centennial.

J. A. Jacobson, manager of the Bingham-Centennial mine of Bingham, has been elected president of the Bingham-Centennial. Mr. Jacobson believes that the chances for breaking into a large body of high grade ore are soon at hand.

### Little Mining Notes.

Special Correspondence.  
Eureka, March 15.—The La Cade mine is loading a car of fine ore at the Tesora switch, preparatory for shipment.  
The Bonanza Mining company, owner of valuable properties in West Tintic, held a meeting at Robinson last Monday and gave a lease and bond on their ground to a party of energetic miners, who are planning to develop work on the first of next month. The Grand Central tramway is being treated to a dose of red paint, which makes it a very conspicuous object on the other side of the mountain.

### MINING CONCENTRATES.

Henry M. Crowther departed yesterday for Missouri.  
Supt. Charles Crismon will return to the Utah mine at Fish Springs, this week.

### George H. Robinson, manager of the Tintic M. & D. Co., returned from Butte this morning.

Joseph Decker departed this morning for Stockton to look over conditions at the Cyclone mine.

### Work has been resumed at the Pilot Knob Copper mine at Ely under the superintendence of Frank Paul.

The Kettle Burton mine near Salmon City, Idaho, is reported to be shipping about 100,000 in gold bars monthly.

### Professor O. A. Palmer departed this morning for Park City to inquire into conditions at the Daly and Nalldriver properties.

The White Knoll smelter at Mackay, Idaho, has been closed down temporarily until repairs can be made to some broken machinery.

### The Tule River Pacer Mining company has been organized at Tonopah.

Water for hydraulic will be piped a distance of 18 miles.

### The bill enacted by the Oregon legislature for the establishment of a bureau of mines was vetoed by the governor of that state.

### The McKinley Mining company, operating at Ely, Nev., has made the first payment on the purchase price of the Aurora group of five claims.

### Estimated net earnings of the United States Steel Corporation for February are given as \$7,900,000, making the aggregate for two months exceed \$15,000,000.

### B. P. Howell, who has been superintending of the Dalton mine at Marysville for more than two years, has resigned, and will go to Virginia City, Nevada.

### Milo Wilkerson, in writing from Tonopah to a Carson friend, says that the ore coming out of the shaft of the Montana-Tonopah is apparently richer than that found in the original Montana-Tonopah.

### The ore shipments from Park

city last week amounted to 8,807,629 pounds, as follows:  
Daily-West 150,000; Daily-Judge, 100,000; Silver King, 2,832,620; zinc plant, 400,000; grand total, 8,807,620.

The Honorable drain tunnel at Stockton has been completed to a distance of 4,000 feet. It is probable that ere long the company will take steps toward the creation of a concentrating plant near the mouth of the tunnel.

The new electric power and lighting plant being constructed in Ophir canyon is nearing completion and will soon be ready to go into commission. It will furnish electrical energy for the Ophir Hill mine and mill, owned by Senator W. A. Clark.

President John Derr, of the Consolidated Mercur, returned this morning from a trip to Idaho Falls, which place, he says, is displaying quite a lively boom on account of the location of the plant of the Idaho sugar works at that place. General Manager W. A. Parish of the great Majestic properties, is in the city from camp.

At the Daly-Judge mill there is still considerable activity and work in closing and tidying up. The mill is running along every day in a small way, smoothing off and limbering up the new machinery and rapidly getting in shape for its mission of ore reduction on a large scale—Park Record.

Little development work is being done at any of the Amalgamated company's Butte mines. The output of the Amalgamated mines at present is 5,200 tons of ore per day, but the quantity treated is in excess of this amount, as the company purchases considerable custom ore from various places contiguous to the Butte district.

The Zinc plant made another shipment of 200 tons, and the indications now are that these shipments will be among the regular class going out from this grand old camp. It is good news for this great plant furnishes a new product from Park City that is of vast and far-reaching importance—Park Record.

### SALT LAKE MARKETS.

March 16, 1903.

Following are local wholesale prices on produce, quotations being furnished by J. M. Christensen & Co., J. M. Marriott and Sam Williamson.

### BUTTER.

The butter market continues in good condition.  
Creamery (fresh domestic) per lb... 15 cents  
Retail per lb... 15 to 20 cents  
Cheese, per lb... 13 to 15 cents

### POULTRY.

The chicken market continues slightly higher, especially on hens.  
Hens, chickens, from 15 to 17 cents per pound.  
Chickens, spring, from 17 to 20 cents per pound.

### EGGS.

Egg market are scarce with prices from \$5 to \$6 per case, according to quality.

### MEATS.

Pork, per lb, dressed... 8 to 9 cents  
Beef steaks, per lb... 7 to 8 cents  
Mutton, per lb... 7 to 8 cents  
Veal, per lb... 8 to 9 cents  
Fall lamb, per lb... 8 to 9 cents  
Spring lamb, per quarter... 41.50 to 41.75

### FLOUR.

The prices of flour and grains are as follows:  
High patent, per cwt... \$2.30  
Straight grade, per cwt... 2.10  
Baker's No. 1, per cwt... 2.00

### GRAIN.

Shorts, per cwt... \$1.10  
Corn, per cwt... \$1.25 to \$1.30  
Bran, per cwt... 1.00  
Wheat, per bushel... .95  
Oats, per cwt... 1.60  
Soybeans, per bushel... 1.50  
Rolled barley, per cwt... 1.50

### HAY.

Lucern, per hundred, baled... \$5.50  
Timothy, per hundred, baled... \$5.75

### IONA, IDAHO.

### PASSAGE OF BOUNTY BILL.

The cause of Great Rejoicing—Brass Band Reorganized.  
Iona, Bingham Co., Idaho, March 13.—Over the governor's signature being added to the sugar bounty bill, which has been pending in the legislature for several weeks, the farmers last night gave vent to their enthusiasm with a general "Fourth of July" cannonading and fire display.

Being unable to procure pine tar for the bon fire, several tons of straw were saturated with kerosene and ignited. The burning of straw, however, was not without shotgun variations, the drum corps were on the scene and a brilliant display of fireworks was executed from the elevated roof of the Iona Mercantile store. Voice straining cheers resounded for the sugar company, for Mark Austin, for the legislature and for the governor.

The governor of the factory site was completed at noon Thursday. Lumber is being hauled from Idaho Falls for the erection of an immense horse barn, 100 feet long and 40 feet wide, and 40 feet high, to be used for the housing of heavy work animals which are now being purchased by the company for use in beet culture. Now that the governor has given final evidence of the state's support, we look for a flush of energy on the factory site, unparalleled in the history of Bingham county.

Our brass band has been revived. The boys have just received a new set of instruments, at a cost of several hundred dollars, showing that they mean business. An organization has been effected with Joseph Muller, Jr., as president, and Ed Chaffin as leader.

### WILFORD, IDAHO.

### CELEBRATE OLD FOLKS DAY.

Widows, Missionaries Wives and Veterans Made Happy.  
Special Correspondence.  
Wilford, Fremont Co., Ida., March 11.—An "Old Folks" social was held here yesterday for all over 30 years of age, all widows and missionaries' wives were included, and a royal good time was had. The hall was profusely adorned expressly for the occasion with pictures and homelike trimmings, and the peaceful, good, congenial, joyous and benign influence that prevailed was a most refreshing reward for the efforts made in the preparations.

The whole comprised an afternoon session and a party at night, in which a most enjoyable picnic was served. A very nice program of more than a dozen songs, stump speeches, recitations, etc., was rendered, making a most joyous occasion.

### Tragedy Averted.

"Just in the nick of time out little boy was saved," writes Mrs. W. Watkins of Pleasant City, Ohio. "He was playing with his gun and a terrible cough set in besides. Doctors treated him, but he grew worse every day. At length we tried Dr. King's Cough Syrup, and he was cured. He is now sound and well. Every body ought to know it's the only cure for Coughs, Colds, Whooping Cough, etc. Guaranteed by Z. C. M. I. Drug Store. Price 50c and \$1.00. Trial bottles free."

## DECLINE WAS QUITE UNIFORM.

In the Downward Course of Prices London Led the Way.

### MARKET WAS VERY ERRATIC.

Opening Losses Recovered, then Stocks Ran Below, then There Were Sagings in Many Places.

New York, March 16.—London led the way this morning in a decline in prices, which was quite uniform at the opening here throughout the list. Some special depression was manifest in Canadian Pacific and Consolidated Gas, which lost a point each, and in Southern Pacific and B. & O., which were down large fractions. There were fractional gains in Louisville, Tennessee Coal and American Smelting. Opening losses were quite generally recovered. Reading rose to 6 1/2, and Wabash preferred, Northwestern preferred, Tennessee Coal and American held a point or more above Saturday's close. Active bidding for selling lifted it 2 points. About 10:30 selling orders appeared in a number of the railroads and specialties and prices ran off to below the opening ranges. Atchafalaya, Southern Pacific and Amalgamated showing losses of a point. Brooklyn Union Gas dropped 4 and New Haven 1 1/2. Sugar advanced to 12 1/2 above 11 o'clock. Sugar only held its rise a moment, and the general list continued to sag. The losses reached a point or over in Union Pacific, St. Paul, Canadian Pacific, Minn. St. Paul and Northern Pacific, Central B. & O. and a few others. The market became nearly stagnant at noon.

Bulls were irregular at noon, and Bulls professionals became discouraged over their futile efforts to hold the market and liquidated freely after noon. Many stocks which had not been seriously affected, dipped sharply, notably Northwestern, which fell 1 1/2 from the highest and New York Central sold off 2 points below last week's close. Canadian Pacific lost 1/2 in all and Rock Island, Pennsylvania, Manhattan, Metropolitan Street Railway and Missouri Pacific about a point. N. Y. C. & St. L. dropped 1 1/2 on one sale. There was no appreciable change to the selling which continued in a desultory manner during the afternoon. Consolidated Gas declined 3/4, New Haven, 2 1/2, Atchafalaya, St. Paul and Union Pacific 1/2, and others of importance well over a point.

### MONEY AND BONDS.

Money on call firm at 6 per cent. Prime mercantile 5 1/2 per cent. Sterling exchange steady with actual business in bankers' bills at 4 1/2 to 4 3/4 for 60 days. Postdated rates, 4 1/2 and 4 3/4. Commercial bills, 4 1/2 to 4 3/4. Bar silver, 48 1/2. Mexican dollars, 38 1/2. Government bonds steady; refunding 2 1/2 per cent. coupon, 107 1/2; 4 1/2 per cent. coupon, 108; new 4 1/2 per cent. coupon, 108 1/2; old 4 1/2 per cent. coupon, 109 1/2; 5 per cent. coupon, 109 1/2; 5 1/2 per cent. coupon, 110; 6 per cent. coupon, 110 1/2.

### LIVESTOCK.

Chicago, March 16.—Cattle.—Receipts, 2,000. Market steady. Good to prime steers, 2.00 to 2.10; poor to medium, 1.50 to 1.75; cows, 1.50 to 1.75; heifers, 1.50 to 1.75; calves, 1.50 to 1.75; hogs, 1.50 to 1.75; sheep, 1.50 to 1.75; pigs, 1.50 to 1.75.

### KANSAS CITY.

Receipts, 6,000, including 1,000 Texans. Steady, 1/2 lower. Native steers, 2.75 to 2.80; Texas and Indian steers, 2.50 to 2.60; Texas cows, 2.00 to 2.10; native cows and heifers, 1.50 to 1.60; stockers and feeders, 1.00 to 1.10; calves, 1.00 to 1.10; hogs, 1.50 to 1.60; sheep, 1.50