

MINING, BUSINESS AND STOCKS.

LIGHT DAY ON THE EXCHANGE.

Two Hundred Shares of Bullion-Beck Bought at \$4.05.

VALEO SELLS TODAY AT 37.

May Day a Trifle Weaker—Sacramento to Active—Swansea Declining—Tetro Softer.

TODAY'S METALS:

SILVER 60
LEAD, \$3.77 1/2
CASTING COPPER 15

Business was very quiet on the exchange today. Bullion-Beck was the only heavy stock which changed hands, 200 shares going at \$4.05 per share. Northern Light was also traded in at 34, with 2,000 Sacramento going at 23 1/2. Valeo was not very active today, 600 shares were bought on an offer of 37 and the stock closed with 37 1/2 bid. Hercules participated at 34, while Lower Mammoth was held at 27 with 61 bid. Mammoth was offered at \$2.23 1/2 and \$2.50 was offered for Mercury. Yankee Consolidated was offered at 10 1/2 with no buyers. South Swansea was weaker as was May Day and Tetro. Utah was offered at \$0 with 58 1/2 bid. Utah West was weaker at \$16.60 with \$16.25 bid. Closing quotations were posted today as follows:

	Bid.	Asked.
Ajax...	45	60
Albion...	65	1.00
Alco...	35	
Boss Tweed...	3	20
Bullion-Beck...	4.05	4.20
Boston and De La Mar...	3	3-16
Buckeye...	1 1/2	2 1/2
Blue Bird Extension...	1	
Ben Butler...	3	
Chloride Point...	23.00	24.50
Congor...	17	25
Crown Point...	3	3 1/2
Daley...	3 1/2	10
Dalton and Lark...	1.25	1.33
Daily...	16.26	16.60
Dexter...	75	80
Dillon...	14 1/2	3
Emerald...	4 1/2	6
Essex and Blue Bell...	70	85
Four Aces...	3	6
Prisco...	3	6
Golden Eagle...	1	2
Graham-Marion...	2 1/2	4
Galena...	5	20
Grand Central...	5.60	5.55
Golden Gate Extension...	20	20
Herschel...	10	10
Horn Silver...	1.10	
Hercules...	1	1 1/2
Home...	1	1 1/2
International...	5	5
Joe Bowers...	6	15
Joe Bowers Extension...	3	7 1/2
Kremlin...	51	57
Lower Mammoth...	2.20	2.23 1/2
Mammoth...	2.20	2.23 1/2
Manhattan...	5.60	5.55
Martha Washington...	1 1/2	1 1/2
May Day...	99	104
Midnight Bowler...	3	4
Northern Light...	34	34
Nevada...	5	15
Ogden...	6.00	6.00
Petro...	20	23
Rabbit Foot...	15	15
Sacramento...	23 1/2	23 1/2
Silver King...	45.00	62.00
Union...	3	3
Star...	30 1/2	30 1/2
Swansea...	3.80	3.90
South Swansea...	1.10 1/2	1.10
Shovers Con...	10	16
Silver Cloud...	37 1/2	4
Tetro...	30	30
Utah...	58 1/2	30
Utah West...	16.60	16.25
West Mountain Pacer...	9 1/2	10 1/2
Yankee Con...	9 1/2	10 1/2

STOCK TRANSACTIONS.
Bullion-Beck, 200 at 4.05.
Northern Light, 1,000 at 34.
Sacramento, 2,000 at 23 1/2.
Valeo, 600 at 37.
Hercules, 1,000 at 34.
Sahara, sold, 4,700.
Selling values, \$1,565.

SPECIAL EXCURSION TO DENVER, PUEBLO AND COLORADO SPRINGS.

On June 14th the Rio Grande Western railway announces low rate of \$18.00 for round trip to Denver, Pueblo and Colorado Springs, tickets limited 30 days and good via diverse routes. Three daily trains, magnificent scenery, cool and refreshing trip through the mountains, perfect dining car service on all trains. The R. G. W. is the only line able to offer one route going and another returning. Further details cheerfully furnished. City ticket office No. 102 west Second Street, Dooly block corner.

Which Ticket Do You Want?
If you are going to the Republican National Convention you may make the trip to Philadelphia over direct Van Dine-Pennsylvania Short Lines or via Washington at same fare. Tickets via Washington will be good for stop-over at National Capital. Either form may be obtained at 100 North Fourth St. and Union Station ticket office, St. Louis. June 14th to 15th, inclusive, J. M. Chesbrough, A. P. A. Agt., 308 Century Building, St. Louis, will furnish particulars upon application.

A Helping Hand.
Anheuser-Busch's MALT-NUTRINE helps the infant, the aged, the convalescent and the new mother beyond all other preparations. Renews strength and appetite. The easy tonic. Sold by all druggists.

RANDOLPH & THROCKMORTON, Brokers.
Rooms, 204-211.
D. F. Walker Building.
New York Stocks, Chicago Grain
TELEPHONE 958.

THE MEETING OF LEAD PRODUCERS

Committees Chosen at the Meeting Last Saturday Evening.

TALK ON LEAD SITUATION.

E. M. Taylor Discusses It—Lower Mammoth Ore—At the Bingham Gold & Copper Co's Property.

A number of the leading lead producers met in the office of Bamberger & McMillan on Saturday evening according to schedule and accepted the report of the committee appointed at last Tuesday's meeting. The report was in the nature of an agreement to be subscribed to by the producers of the State. It reads as follows:

On this 5th day of June, A. D. 1900, we, the undersigned lead producers of Utah, make, sign and enter into the following compact and agreement, the purpose of which is to advance the interests of the lead producers, by augmenting the use and consumption of lead in the United States and foreign countries. And to effect and carry out our purpose we do hereby authorize, constitute and appoint the following-named persons to represent and act for us, to wit: (Here will follow the names of the committee.)

Heretofore authorizing and empowering said persons to enter into any lawful association, association or corporation to be formed by them and representatives of other lead-producing States and districts; to communicate and carry out the purposes above set forth, within the following limits and restrictions, accepting and binding upon each of us the duties we hereby agree to pay in furtherance of this scheme.

Dues shall be based upon the metallic lead contents of the product and output of the parties hereto, and each of them, and subject to the market price of refined lead, under the standard quotations, as the setting price at Salt Lake City, Utah, subject to the following conditions:

When the setting price for the metallic lead contents in ore is \$4.25 per hundred pounds, then the dues shall be \$1 per ton on the metallic lead contained in said ore.
When the setting price is \$4.50 per hundred pounds, the dues shall be \$2 per ton on the metallic lead contained in said ore.
When the setting price is \$4.65 or more per hundred pounds, then the dues shall be \$3 per ton on the metallic lead contained in said ore. Said dues to be paid to a local treasurer, or general treasurer, or all the producers, or any one designated hereto. The collection of all dues shall be made in the following manner:

When the product of ore or base bullion is sold and settled for, either under contract or otherwise, the purchaser of purchasers of the ore or base bullion are hereby authorized and directed to deduct dues from the purchase price thereof and immediately pay the sum over to the designated treasurer. A voucher shall also be given to the seller for all dues so paid. The time of continuance of this compact shall be the same as the time fixed in the general organization heretofore formed.

This compact is only to take effect after the organization of a general national organization, for the purposes above stated. All dues collected by this organization to be used only for the purposes of increasing the demand and consumption of lead, and other products, of the members of this organization, and only to be paid out of daily authorized expenditures by the executive committee, to be hereafter designated. If the demand and consumption of the product can be maintained without any cost or expense to the organization, the dues shall be paid by the executive committee, if deemed advisable by the executive committee, be returned to the members hereto in proportion to the amount paid by them.

David Keith, Jesse Kniskern, W. S. Milner were named as a committee to perfect the organization by securing the signatures of Utah producers to the above agreement.

An executive committee consisting of C. E. Leach, Thomas Kearns and J. E. Bamberger, were appointed to go to New York and represent Utah in the formation of a national organization.

E. M. TAYLOR HERE.
Talks of Colorado and the Present Movement of Lead Producers.
F. M. Taylor of the Taylor-Brunton sampler reached town today from Colorado on one of his periodic trips of inspection. His firm is operating an angle sampling mill at Aspen, in addition to the one in this county. Aspen is sending out its regular output but Cripple Creek is holding back a great deal of ore in anticipation that when several contracts are completed and the new railroad into the district is built, better rates will be obtainable. The railroad will likely be completed this year and Mr. Taylor says the large 600 ton mill at Colorado City is nearing completion. In addition to this big mill there are two others under way which when completed will handle Cripple Creek ore. A marked increase in the ore output may be looked for in the next few months.

Mr. Taylor believes that the present step of the lead producers is a move in the right direction. It will, he thinks, result in good, as the same methods did years ago in the copper regions of the Great Lakes. The producers, Mr. Taylor says, are the only persons who can keep lead up to the prices which have prevailed until recently. He has pointed out the fact that the smelter has sinister motives or that the present step of the producers will have any reflex action that will be injurious to them. The smelter company can never exercise a monopoly because it does not control the output of the mines. It depends on the mine owners, and its interest in the matter lies in the fact that where prices are high more ore will be produced and more profit will accrue to the smelter company from treatment charges. Mr. Taylor looks for smelter charges to decrease considerably before a great while. The history of the past shows fluctuations in this respect.

DEXTER SHIPMENT.
Consignment of Bullion and Cyanides Valued at \$18,000.
The Dexter mine at Tuscara, Nev., must be doing better, judging from the shipment which reached town today.

The bullion is valued at \$13,149 and the value of the 140 pounds of cyanides is estimated at \$4,900, making the total value of the shipment amount to \$18,000. The mine assays for some time past have been reported as disclosing a better grade ore. Only a few days ago the "News" published the fact that one assay showed between \$300 and \$400 and a general sample of several tons from the shaft showed over \$200 gold and silver. The reports then given seem to be borne out by the present shipment.

STEAMER FROM ALASKA.
Brings 220 Passengers and More Than a Ton of Gold Dust.

A dispatch from Seattle, Wash., states that at 2 o'clock this morning the steamship City of Seattle, the first gold boat to arrive from the north this year, came in with 220 passengers, of whom 180 came from Dawson. The Seattle brought more than a ton of gold dust, worth approximately \$200,000. Pursur Parnice had charge of \$250,000 of gold which was owned by passengers. In addition, many passengers carried their treasure in their state-rooms. One man, H. G. Noyes, had three cases and boxes of gold, the whole weighing over 250 pounds, or about \$50,000.

The rush of people from Dawson to the outside has started, and steamers arriving in Seattle during the next few weeks will bring hundreds of miners. On Wednesday, June 6th, the date of the Seattle's departure from Skagway, four steamers had reached the lakes at the headwaters of the Yukon from Dawson. These were the Canadian, the Columbia, Sybil and Flora.

The clean-up of gold in the Klondike this season will be from \$20,000,000 to \$25,000,000, according to the estimates of well known miners arriving today from the Klondike. The spring work is well along in the district, the only drawback being the scarcity of water. This fact, it is said, will result in delaying the clean-up until late in the summer.

DROP IN LEAD.

Another Cut is Predicted Before Long Unless Decisive Action is Taken.

Another cut is recorded today in the price of lead. The setting price for the present week will be \$3.77 1/2 per hundred pounds, the same as the setting price for the week ending June 4th, 1900.

The American Smeltering company said that unless the producers stand together and keep the price of lead up, he looks for further declines in the near future.

Returns from Mercury.
C. H. Brunton reached town last evening after making a very exhaustive examination of the Mercury mine in which he is heavily interested. Mr. Brunton says that his inspection of the mine has convinced him that the consolidation of the two companies is in the interest of true economy. Mr. Brunton reports active work at the tunnel which is to connect the Golden Gate shaft with Resolute tunnel on the Mercury mine. The tunnel will be about 90 feet below the tunnel and the ore will be conveyed to the cars by a chute.

Mining Locations Filed.
Special Correspondence.
Provo, June 11.—The following notices of mining locations have been filed with the county recorder: North Star No. 1, in Lehi district; Thomas S. Kelly, et al; Blue Bird in Silver Lake district; by John Cavallish; Berlin Nos. 1, 2, 3 and 4, Lehi district, by John Nuernberger et al.

MINING NOTES.
A car of ore was marketed today from the Horn Silver of Frisco.

Two cars of ore were on the market today from the Rabbit's Foot of Tintic. Ten cars of ore were on the market today from the Centennial Bureka of Tintic.

The Taylor-Brunton sampler reported 12 cars of ore from Tintic and 1 from Frisco today.

Secretary McDonnell of the Chloride Point and other Utah mines, will leave for the east some time this evening, by John Cavallish; Berlin Nos. 1, 2, 3 and 4, Lehi district, by John Nuernberger et al.

Nothing is yet known at the office of Capt De Lamar of the reported resignation of Supt. Duncan McViech.

The Sacramento of Mercury reached the local sampling rooms today with 340 pounds of gold cyanides, gross weight.

A carload of high grade silver-lead ore is on the way to town from the Utah of Fish Springs. The mine is reported to be improving.

C. B. Markland of the Conklin sampler has arrived from the East, after a pleasant sojourn there of several weeks.

General Manager O. P. Posey of the Bingham Copper and Gold Mining company has arrived in the city accompanied by A. E. Weller, treasurer of the company.

R. J. Evans is home from Mexico where he went to examine some mining claims. Mr. Evans secured a lease and bought some property in the state. The claims are only slightly developed but are said to show good indications.

President Milan Packard of the Star Con. was in town today. No ore has yet been encountered on the 200 level. The south end of the drift on the 200 level is not looking so well, but changes are said to be looking encouraging at the north end of the drift.

A car of ore reached town today from the Lower Mammoth, which is expected. Judge Ellis says, to go from 4 to 6 per cent in copper and show about 40 ounces in silver per ton. Another car is promised on Thursday. A surveyor has been sent to the mine to start Superintendent Bull in the direction of the winze from the 600 level. Mr. Bull has been following a small fissure about 19 feet from the shaft.

WHEAT SHOOTS UP TO 74 CENTS

Chicago Has Another Day of Excitement in the Grain Pit.

NO ADEQUATE RAINS YET.

Highest Price This Year to Date—Big Purchases in New York—Live Stock Stronger.

Chicago, June 11.—The price of wheat was today the highest since October, when the Boer war began. The wheat pit on the board of trade was crowded with excited traders.

Wheat for delivery to the purchaser in July today sold at 74c, 3c higher than at the close of trading Saturday. On May 15 July wheat at the close of business sold at 66 1/2. In the advance since that date there have been two factors of the greatest importance. The one first attracting attention was the injury to wheat in Ohio, Indiana, Michigan and Illinois, by the Hessian fly. In Ohio the crop has been practically wiped out. This distressing condition was far along when the lack of rain in the Northwest began to attract attention, but it was not till Thursday that the seriousness of the situation was fully realized. Today speculation began with the Northwest still without rain and without immediate prospect of it. Heavy amounts were sold by speculators who had bought at a lower price, but purchasers were numerous and the price rapidly advanced.

In the Southwestern States there seems to be every prospect of large crops. In Kansas the crop is expected. There was renewal of speculative excitement in wheat today, prices advancing about two cents a bushel in response to the widest kind of buying for both local and outside account. Local houses, finding themselves badly short of the market after Saturday's break up, were buying in the Northwest, notwithstanding Saturday's prediction, kept the market in a turmoil of activity throughout the forenoon, or until their demands had been satisfied. July option was whirled up to 78c, representing one of the most active markets in a year or two. The public also took hold again with vigor and the bull sentiment after Saturday's reaction appeared to be all the stronger, having its friendliness towards the staple, entirely on the sensational nature of spring wheat crop news. Transactions up to noon amounted to five million bushels.

Bonds were dull and heavy.

SUGAR.
Sugar—Raw, firm; centrifugal, 96 test, 4 1/2c; refined, 4 1/2c; molasses sugar 3 1/2c; refined, steady; crushed, 6.00c; powdered, 5.70c.

MONEY AND BONDS.
Money on call nominally 2 per cent. Prime mercantile paper, 3 1/2c to 4 1/2c per cent.

Stirling exchange firm, with actual business in bankers' bills at 4 1/2c to 4 3/4c for demand and at 4 1/4c to 4 1/2c for 60 days; posted rates, 4 1/2c to 4 3/4c. Commercial bills, 4 1/2c to 4 3/4c.

Bar silver, 60c.
Mexican dollars, 47 1/2c.
Government bonds, firm; refunding 2 1/2c, when issued, reg., 1.03; coupon, 1.03; 2 1/2c, reg., 1.03; 3 1/2c, reg., 1.03; 4 1/2c, reg., 1.03; 5 1/2c, reg., 1.03; 6 1/2c, reg., 1.03; 7 1/2c, reg., 1.03; 8 1/2c, reg., 1.03; 9 1/2c, reg., 1.03; 10 1/2c, reg., 1.03; 11 1/2c, reg., 1.03; 12 1/2c, reg., 1.03; 13 1/2c, reg., 1.03; 14 1/2c, reg., 1.03; 15 1/2c, reg., 1.03; 16 1/2c, reg., 1.03; 17 1/2c, reg., 1.03; 18 1/2c, reg., 1.03; 19 1/2c, reg., 1.03; 20 1/2c, reg., 1.03; 21 1/2c, reg., 1.03; 22 1/2c, reg., 1.03; 23 1/2c, reg., 1.03; 24 1/2c, reg., 1.03; 25 1/2c, reg., 1.03; 26 1/2c, reg., 1.03; 27 1/2c, reg., 1.03; 28 1/2c, reg., 1.03; 29 1/2c, reg., 1.03; 30 1/2c, reg., 1.03; 31 1/2c, reg., 1.03; 32 1/2c, reg., 1.03; 33 1/2c, reg., 1.03; 34 1/2c, reg., 1.03; 35 1/2c, reg., 1.03; 36 1/2c, reg., 1.03; 37 1/2c, reg., 1.03; 38 1/2c, reg., 1.03; 39 1/2c, reg., 1.03; 40 1/2c, reg., 1.03; 41 1/2c, reg., 1.03; 42 1/2c, reg., 1.03; 43 1/2c, reg., 1.03; 44 1/2c, reg., 1.03; 45 1/2c, reg., 1.03; 46 1/2c, reg., 1.03; 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