

## CHANCELLOR DAY BECOMES EXCITED

Warmly Denounces Movement for Legislative Control of Aggregations of Wealth.

CALLS IT MILLIONAIREPHOBIA.

Those Who Would Reduce Great Fortunes Do Not Create Them, Could Not Manage Them.

New York, Dec. 17.—Chancellor Day of Syracuse university, whose championship of Mr. Rockefeller and the Standard Oil company was a widely quoted contribution to current political discussion, continues to denounce warmly the movement for legislative control of aggregations of wealth.

This movement he terms "millionairephobia" in the forthcoming issue of Leslie's Weekly and continues:

"For some time we have been in the grip of this mighty spasm over corporate wealth and swollen fortunes. These current phrases are from high source. All of our national life are being stated in this formula: 'Down with the rich. Punish the swollen fortunes. Make the rich poor and all the poor will be rich. Destroy the corporations, hamstring them, obstruct them. Sue them in the courts. Assail them in the press. The strings of the Lilliputians to the rich in Congress and bind them, and the individual can have a chance. Make the returns of great business sufficiently small and uncertain by petty legislative restrictions and control, and we shall not be troubled by the genius of Rockefeller, a Hill, a Morgan, a Carnegie, an Armour or a Swift. The little man will be big enough for the little things remaining to be done. It is a crime for several men to have developed the power of giving employment to 50,000 or 150,000 men."

Fortunes are not the only things that have swollen, he says, but salaries and wages as well, while hours of labor have shrunk, which is another way of saying that the men who would reduce these fortunes had nothing to do with swelling them and could not manage them if they had them; that those who are chattering about predatory wealth would not refuse to take over corporate stock even in Rockefeller proportions.

Destructive regulation should be preceded by government ownership, then if the government owned the property it is proposed to supervise, "we can take the consequences of our blundering."

He adds: "Probably no men in this country are more disqualified for the control and supervision of the corporations or swollen fortunes than the majority of legislators. Any proposition from that source to supervise and control the wealth of the land is a gigantic piece of impertinence that to coming generations will be incredible.

"Courts of justice," continues the chancellor, "are dragged into subservience to executive authority, men being condemned without conviction and told to clear themselves after they are condemned if they want mercy.

Commerce, traffic, transportation and manufacture are placed under espionage and hauled before the courts and threatened with regulation by socialist-law men no longer know what equity is or the rights of business as interpreted by those principles which were supposed to have been established by the wisdom of the centuries."

"I predict," he says in conclusion, "that we are passing through an epoch

that will stand in future times to our everlasting disgrace and shame. We are phenomenally blessed by Providence. We are endowed by the greatest man ever known in the commercial world. But if this mania continues it is not far on to a crash that will carry down all confidence, confuse all property rights, block the wheels of all progress and wreck not only the millionaire's fortune but the laborer's cottage. The demand of the hour is the control of the controller. Swollen fortunes are a thousand-fold less dangerous to our land and people than swollen demagogues."

### A BAND OF SMUGGLERS.

Operate Near El Paso and Chinese Are The Contraband Articles.

El Paso, Tex., Dec. 17.—That a thoroughly organized band of smugglers for the importation of Chinese into this country exists, amply supplied with funds for the corruption of officials, was developed at the trial at Las Cruces, N. M., today of the 18 Chinese who were captured there concealed in a box car some days ago. Today they offered the official interpreter \$7,000 if he would tell the court a story which would entitle them to remain in this country. They also told him that the headquarters of the syndicate engaged in wholesale smuggling of Chinamen and forging of certificates was in San Francisco and had an immense amount of money. The court ordered them deported.

### WRECK ON N. Y. CENTRAL.

Engineer Killed and the Entire Train Burned.

Rochester, N. Y., Dec. 17.—The New York Central train known as the Buffalo local, a fast train running between New York and Buffalo, was wrecked about a mile east of Palmyra this afternoon. The engineer was fatally injured and the entire train with the exception of the Pullman, was burned. A local freight was taking water at the pumping station when another freight ran into the rear of the first freight, knocking the caboose and a coal car over on the passenger track. The crew started to flag the Buffalo local, which was due, but before this the freight, which was the local freight, crashed into the heavy coal car, throwing the engine down an embankment. The baggage car was thrown partly off the tracks.

Everyone in the passenger cars was badly shaken up, but none was seriously injured. Engineer Harris of the passenger train, who by sticking to his post probably saved many lives, was terribly injured. The caboose took fire and set fire to the passenger train.

### JOINS CATHOLIC CHURCH.

New York, Dec. 17.—Mrs. Elizabeth Thurman McCormick, daughter of the late Allen G. Thurman of Ohio and wife of the late R. C. McCormick, formerly governor of Arizona, became a member of the Roman Catholic church today. Mrs. McCormick was originally in the Methodist church. Since the death of her husband in 1901, Mrs. McCormick has made her home in this city.

She worried and she fretted, And grew as homely as could be, But now she is a famous beauty, Which came by taking Rocky Mountain Tea. Z. C. M. Drug Dept. 112-114 South Main Street.

### BOOKS.

Is there anything better than a book for Christmas? A book expresses so much in life. It is always inspiring. Buy one for yourself as well as your friends. We have anything you wish. If you will begin the new year with a new book, life will ever be sweeter. Come in and buy a book.

DESERET NEWS BOOK STORE.

## RASCALITY IN SAN FRANCISCO

Rudolph Spreckels Gives Startling Evidence in Schmitz-Ruef Case.

### BOYCOTT FAVORITE WEAPON.

Says Ruef Was Ready to Declare One To Affect Price of Municipal Bonds.

San Francisco, Dec. 18.—Startling testimony was given by Rudolph Spreckels yesterday in the proceedings before Superior Judge Dunne in which Mayor Eugene E. Schmitz and Abraham Ruef are seeking to set aside the five indictments found against each of them for felony extortion.

Spreckels, who had been called to the witness stand by the defense, testified during his examination that Abraham Ruef had called on him at the time of the big municipal bond issues and asked him to form a syndicate to take all the bonds thus authorized. Spreckels was unable to see what guarantee there was that if a syndicate were formed it could secure the bonds, as under the law they must be put up at public auction and sold to the highest bidder.

Ruef informed Spreckels, according to his testimony on the stand, that this could be easily arranged, for he would have a general strike declared on all the street railroads and tie up the different lines. With San Francisco in this condition relative to its passenger transportation, he calculated, so Spreckels says, that no outside capitalist would bid on the city's bonds and the syndicate would have a clear field.

Spreckels also testified from the witness chair that Ruef called on him and made a demand that he be retained as the attorney of the San Francisco Gas & Electric company.

### LANSDON'S TRIAL.

He Secures Change of Venue, Trial Coming at Caldwell, Dec. 27.

Boise, Ida., Dec. 18.—Robert Lansdon, secretary of state-elect has secured a change of venue. He will be tried at Caldwell, on a charge of embezzlement Dec. 27.

### DISCOUNT RATE RAISED.

Berlin, Dec. 18.—The Imperial Bank of Germany raised its rate of discount today from 6 to 7 per cent.

### NOMINATIONS.

Washington, Dec. 18.—The president sent to the senate today the following nominations:

Receivers of Public Money at Couer d'Alene, Idaho—William A. Spiey, Jr., Register of the Land Office at Sacramento, Cal.—John F. Armstrong, Register of Land Office at Blackfoot, Idaho—Henry W. Kiefer.

Receivers of Public Money—Fred C. Bradley, at Hailey, Idaho; Charles Waller, at Independence, Cal.; Benjamin C. Barker, at Lewiston, Idaho.

Chaplain, Retired, with Rank of Captain, to be Chaplain, Retired with Rank of Rear Admiral—Frank J. Rose.

### FRITZ SONTAG DEAD.

Chicago, Dec. 18.—Fritz Sontag, president of the Grand Pacific Hotel company, and one of the most prominent German Americans in Chicago, died yesterday from a complication of dis-

ease. For the last year Mr. Sontag, who was 69 years old, had been in poor health.

In addition to being at the head of the Grand Pacific Hotel company, Mr. Sontag was the manager of the Chicago branch of the Anheuser-Busch Brewing association, a director of the Saratoga Hotel company and interested in a number of other business enterprises.

### FIRE IN FAIRBANKS, ALASKA.

Seattle, Dec. 18.—A special to the Post-Intelligencer from Fairbanks, Alaska, says that a conflagration started in the business district of that city yesterday morning and before the blaze was extinguished damage amounting to \$10,000 was done.

### BIG JEWELRY ROBBERY.

New York, Dec. 18.—Indications of an extensive robbery were contained in a general alarm sent out yesterday to the police to arrest Gabriel Hill and his companion, Leslie Leys and offering a reward of \$500 for their apprehension. The alarm was a set off on a robbery estimated to be worth over \$100,000. The source of the owners of the jewelry or the circumstances of the supposed robbery were not given.

Hill is described as being a Frenchman of distinguished appearance. He is 5 feet 8 inches in height and weighs 165 pounds. The description of the Leys woman is not given.

### THAW'S TRIAL.

Will Begin Jan. 21 Before Justice Fitzgerald.

New York, Dec. 18.—Harry K. Thaw will be tried on Jan. 21 on the charge of the murder of Stanford White, according to an order signed by Justice Newburger today.

The trial will be before Justice Fitzgerald in the criminal branch of the New York state supreme court. The date was set by Justice Newburger when a motion by Thaw's counsel for the dismissal of the indictment against him for naming a date for the trial was to have been argued.

Thaw's counsel, having withdrawn their application of a commission to take evidence in the far west, the district attorney had no objection to taking up the trial at an early date. Thaw's counsel and Asst. Dist. Atty. Smith then fixed the date and the order was signed by Justice Newburger.

### THE SHAH'S HEALTH.

It Shows Some Improvement, He Sleeping Better.

Teheran, Persia, Dec. 18.—The health of the shah of Persia shows some improvement. He passed a fairly good day today, in the course of which he frequently discussed public affairs. The heir apparent, Prince Alimirza, is increased at the reports that he is a reactionary and indignantly denies that he is opposed to the national parliament or the granting of a constitution. In a letter to a leading priest, who is also a member of parliament, published, the prince emphatically says that he has always been and always will be in favor of reforms and progress and can always be depended on to advance the welfare of the nation.

### A REMARKABLE CHRISTMAS OFFER.

Howard Chandler Christy's Greatest Book THE CHISTY GIRL is selling for \$3.00. A subscription to America's leading magazine THE READER'S MAGAZINE is \$3.00. If you buy a copy of the CHISTY GIRL, we will give you a year's subscription to the READER'S MAGAZINE. Think of it. All for \$3.00.

DESERET NEWS BOOK STORE.

### HIAWATHA.

Give your boy or girl friend HIAWATHA. Longfellow's great epic of aboriginal American life is stirring the hearts of thousands of readers throughout the English speaking world. We have the new edition, which has been beautifully illustrated by Harrison Fisher. For a dainty gift, these books could not be bettered.

DESERET NEWS BOOK STORE.

## HARRIMAN GETS EVEN WITH HILL

He Makes a Most Effective Coup in a Great Financial Battle.

### GETS CONTROL OF C.M. & ST.P.

The Grudge and Ill Feeling of 1901 Is Paid Back in Hill's Own Coin.

Chicago, Dec. 18.—The Chronicle today says:

Edward H. Harriman has repaid James J. Hill in his own coin by wresting victory from him in the shadow of defeat through one of the most effective coups ever executed in financial battles. The control of the Chicago, Milwaukee & St. Paul railroad, which Morgan and Hill confidently believed to be theirs yesterday morning, is still lodged with the Harriman-Standard Oil interests and will be strengthened.

As Hill threw Harriman out of ownership of the Northern Pacific in the Christmas season of 1901, so Harriman ousted Hill from an ownership in St. Paul. Hill executed his flank movement by reliving the preferred stock of Northern Pacific, in which his opponents control centered. Mr. Harriman and his friends maintain St. Paul by issuing two-thirds of a \$100,000,000 stock increase to the holders of the preferred. While Hill's control of Northern Pacific common was a golden apple, his control of St. Paul is but ashes. For a month there has been a titanic struggle for the ownership of St. Paul in the open market. Quietly and almost unperceived, the Morgan-Hill people have been buying St. Paul in the hope of getting control and turning the Pacific coast extension southward into the Harriman territory. In the last week this battle for stock has been acute and a disturbing feature to Wall street and the money market.

Much of the old bitterness has been aroused. The attack of Jacob H. Schiff upon banks charging excessive money rates for stock loans was directed against Morgan institutions. For some days the Morgan banks were calling loans as the money was needed to buy St. Paul stock, the high rates and the calling of loans forcing out large blocks of this security and keeping down the price and to some extent decimating the trained speculators as to the real purpose.

Yesterday the crucial point was reached for a good margin over actual cost. To their surprise stocks came from quarters known to be friendly to St. Paul interests. There was a hesitation in purchases, a searching inquiry and the information from friends in the enemy's camp that there would be a coup in the announcement of a stock issue of \$100,000,000 which was \$25,000,000 more than was expected at this time. Then the contest was given up and the stock broke and weakened the market.

The official announcement betrayed the cunning of the Harriman people to make safe their agreement, to make sure the extension of St. Paul into Hill territory. Of the \$99,511,000 new stock, the preferred is \$65,375,000, or 135 per cent of the present issue of \$48,354,000. There is to be \$33,134,000 new common, or 40 per cent of the present issue of \$83,183,000.

Subscriptions to this new stock at the rate of 75 per cent of present holdings of preferred and common are given to shareholders of record tomorrow, Dec. 19, and the first installment of 10 per cent must be paid

## RHEUMATISM CURED!

MUNYON'S



Rheumatism Cure relieves pains in legs, arms, back, stiff or swollen joints in a few hours. Positively cures in a few days. Contains no morphine or drugs to deaden the pain, but neutralizes the acid and drives out all rheumatic poison from the system—MUNYON.

PRICE 25 CENTS.

on Friday, Dec. 21. In other words, subscribers who own the stock or who buy today must exercise their right by 3 o'clock, at the place of registration in New York.

All stock not taken at that time reverts to a syndicate which has been formed and this syndicate consists of friends of the present management or of Harriman and the Rockefeller. Owing to the short notice not half the shareholders outside the warring factions will be able to avail themselves of the opportunity to subscribe. It is reported that the Morgan-Hill interests hold \$45,000,000 of the common stock which would give them the privilege of taking \$33,750,000 of the \$99,511,000 new securities and make their total holdings \$13,750,000. The Standard Oil people own \$20,000,000 of the preferred issue and \$30,000,000 of the common. The proportion of the new stock would increase their holdings to \$55,000,000. Through the short notice they will profit by securing \$25,000,000 more of the new stock which would give them \$120,000,000, or a clear majority of the \$230,348,000 of stock as increased.

### SOCIAL AND PERSONAL.

Today Miss Lydia Weller and Frank W. Brazier of this city were married. The ceremony being performed in the Temple at noon and a family dinner given at 5 o'clock at the home of the bride's mother, Mrs. Mary A. Weller. About members of the family sat at the table which was beautifully decorated in the holiday colors, red and green mingled with white, the centerpiece being of white carnations with sprays of holly strewn over the board, while red shaded candelabra and white ribbon bows completed the pretty effect. The bride's wedding gown was of dainty white Persian material, with lace trimmings, and her going away gown a handsome brown chiffon broadcloth with hat to match. Mr. and Mrs. Brazier will leave later in the evening for a trip to Los Angeles after which they will return to Salt Lake to reside. They will be at home after Feb. 1 at 128 west Seventh South street.

Mrs. Joseph Young and children are here from Denver to spend the holidays with her parents, Mr. and Mrs. Henry Lawrence.

Lieut. and Mrs. Mason will give a dinner at the post on Christmas eve.

This afternoon Mrs. Ledyard M. Pailley entertained at a musicale at her home, about 50 guests being present. The decorations were in Christmas greens and reds, holly and Christmas bells being used. The hostess was assisted by Mrs. R. C. Woodruff, Mrs. E. B. Critchlow, Mrs. John Weir and Mrs. C. E. Richards and the musical program was given by Miss Berkhoel, Mrs. Charles Road, Mrs. R. C. Alley, Miss Esther Allen and Mrs. Graham Putnam.

Mrs. Henry La Motte entertained her bridge club yesterday.

Mrs. Samuel Newhouse gave a box party at the Orpheum on Monday night.

Among the events planned for

Christmas week is a dancing party to be given by Miss Eloise Sadler, Miss Jenna Bud Giddes, Miss Florence Kimball and Miss Nora Van Cott, the affair to take place at the home of Miss Sadler.

Mrs. J. Walcott Thompson entertained at a delightful bridge tea this afternoon, her decorations being in the Christmas colors and a number of intimate friends assisting.

The wedding of Mrs. Flora L. Clement and Capt. Sidney M. Cloman takes place today at Lakewood, N. J., the affair to be a very quiet one. Miss Lillian Woodward of this city will be among the few present. The couple will leave within a few days for England.

Mrs. A. H. Bird entertained at dinner last night in honor of Mrs. Randolph Thompson of Butte.

Mrs. R. H. Channing left yesterday for New York for a short stay and will later leave for South America with Mr. Channing.

The marriage of Miss Florence Gay and Nicholas G. Smith will take place in the temple on Wednesday.

The largest afternoon affair of the week will probably be the tea to be given at the University club on Thursday by Mrs. Seth Morrison in honor of her daughter, Ione, and Mrs. George D. Keyser.

Tomorrow and on Thursday Mrs. Ledyard M. Pailley gives an afternoon musicale, a number of well known musicians to take part in the program.

Miss Ethel Louise leaves this week for Montana to spend the holidays with relatives.

Mr. and Mrs. Joseph Sharp are here from Sunnyside for the holidays.

Mrs. J. H. Manderfield has gone to Spokane to remain till after the holidays.

Mr. and Mrs. R. S. Masson will be guests of honor at a dinner on Wednesday to be given by Mrs. L. L. Savage.

A large collision will take place during the holidays at the McCormick home.

Miss Lucy Grant is in the city for the winter, and is at home on Canyon road.

### SIX BEST SELLING BOOKS

For Month of November.

According to reports from the leading book sellers of the country, the six books which have sold best in the order of demand during the month are:

1. "The Fighting Chance," Chambers ..... \$1.50
2. "Jane Cable," McCutcheon ..... \$1.50
3. "Coniston," Churchill ..... \$1.50
4. "The Call of the Blood," Highens ..... \$1.50
5. "Sir Nigel," Doyle ..... \$1.50
6. "Bob Hampton," Parrish ..... \$1.50

In addition to the above we have a large stock of other popular books of the day.

DESERET NEWS BOOK STORE, 6 Main Street.

# A CHRISTMAS PRESENT FOR YOU!



You have been pretty good to me during this, my first year in business, and I am going to show my appreciation by inaugurating a Christmas Present Sale. Every Suit and Overcoat in the house, except black and blue suits, will be sold today and all next week at

## 1/3 OFF

\$35 Suits and Overcoats, \$23.35	\$20 Suits and Overcoats, \$13.35
\$30 Suits and Overcoats, 20.00	\$18 Suits and Overcoats, 12.00
\$25 Suits and Overcoats, 16.65	\$15 Suits and Overcoats, 10.00
\$10 Suits and Overcoats, \$6.65	

All Smoking Jackets, Bathrobes and Housecoats go in this sale 1/3 off. These are all this season's goods. Made by the highest class clothing makers. Come in today and see. Price and quality will be the only arguments used.



# NICOL, 210 MAIN STREET.