

## MINING, BUSINESS AND STOCKS.

## THE WEEK ON THE EXCHANGE.

Wide Fluctuations in Mammoth, Tetro, Victor and Other Stocks.

## SLUMP IN THE SACRAMENTO.

South Swansea Advancing—Ajax and May Day Stronger—Daly Softer.

The week's business on the mining exchange closed this morning with the sale of 50,225 shares of stock valued at \$146,981.12. The sales for the week at both morning and afternoon mining stocks amounted to 460,924 shares of stock which represented a selling value of \$219,299.13. Ajax was very active today at prices ranging from \$1.65 to \$1.90. Upwards of 15,000 shares changed hands. This is an advance of 5 cents over Monday's closing quotations. An advance is recorded in Victor and Boss Tweed both of which lie close to the Carls of Tintic. Victor on Monday was active at 40 to 47. It has since fallen back to 40. A fine discovery of ore is reported in the property. Boss Tweed has sold up to 50, though it is a little weaker today. Daly has declined to \$2.60 from around \$3, while May Day was traded in today at \$1.51 as compared with \$1.29 last Monday. Ontario has put on an upsurge this week. It has moved up from around \$9 to \$10.25, at which price 50 shares changed hands today. Sacramento has slumped from around \$7.25 to \$2.40 during the week, while South Swansea has moved up from 46 to 51. Mammoth was weak in the beginning of the week owing to news of the cave-in. It has since reacted to \$2.10, but closes a little weaker. Eagle and Blue Bell flattened out to \$7 today from some unexplained cause. Tesora advanced to 92, but has since softened to 91. Century was traded in at \$3.75 today, while Richmond Anaconda was active at 34. Tetro declined to \$8 today from some unexplained cause. Tesora advanced to 92, but has since softened to 91. Century was traded in at \$3.75 today, while Richmond Anaconda was active at 34. Tetro declined to \$8 today from some unexplained cause.

Stocks.	Bid.	Asked.
Ajax	1.62	1.62 1/2
Albion	1.50	1.50
Alce	37 1/2	37 1/2
Anchor	2.50	2.50
Black Jack	1.50	1.50
Boss Tweed	3.00	3.00
Bullion-Beck	3.00	3.00
Ben Butler	1.85	1.85
Con. Mercer	2.75	2.90
Creole	3.00	3.00
Century	3.75	3.75
Daly	2.62 1/2	2.62 1/2
Daly & Lark	2.62 1/2	2.62 1/2
Daly-West	2.62 1/2	2.62 1/2
Dexter	80	90
Emerald	8	12 1/2
Eagle and Blue Bell	8	8
Golden Eagle	1 1/2	2 1/2
Galena	32	50
Grand Central	4.75	4.75
Homestake	1.50	2.00
Horn Silver	1.50	2.00
Ingot	2.50	2.50
Joe Bowers	2.50	2.50
Lower Mammoth	3.25	3.60
La Reina	30	37
Little Pittsburgh	1	1
Little Chief	21	22
Mammoth	2.15 1/2	2.21
Manhattan	12-16	15-16
Martha Washington	1 1/2	1 1/2
May Day	1.60 1/2	1.50 1/2
Northern Light	7	8
Ontario	10-15	10-15
Richmond Anaconda	30	25
Seco Homestake	60	1 1/2
Sacramento	21	21 1/2
Silver Shield	2 1/2	3 1/2
Silver King	40	50
Sunbeam	40	20
Sunshine	2	10
Star Con.	40	40 1/2
Swansea	2.30	50 1/2
South Swansea	50	51
Showers Con.	97 1/2	40
Tetro	8	8
Tesora	90	94 1/2
Ute	62 1/2	70
Uncle Sam	1.89	1.90
Valley	1.85	22 1/2
Victor	39	40
West Mammoth	8 1/2	7
White Rock	23 1/2	26
Yankee Con.	4.00	5.50

## STOCK TRANSACTIONS.

Ajax, 200 @ 1.64; 2,000 @ 1.65; 500 @ 1.62; 50 @ 1.65; buyer 10 days; 500 @ 1.64; buyer 10 days; 1,300 @ 1.62; 300 @ 1.62; 1,500 @ 1.62; buyer 10 days; 500 @ 1.63; buyer 10 days; 5,800 @ 1.62; 500 @ 1.62; buyer 10 days; 800 @ 1.61; 800 @ 1.61; 100 @ 1.61; 200 @ 1.60; 100 @ 1.59; 200 @ 1.61; 2,000 @ 1.62; seller 10 days; 1,500 @ 1.63; seller 10 days; Daly, 100 @ 2.60; Eagle and Blue Bell, 200 @ 90; 100 @ 89; 100 @ 88; 100 @ 87; Mammoth, 100 @ 2.15; 100 @ 2.20; May Day, 500 @ 1.49; 100 @ 1.49; 100 @ 1.49; 100 @ 1.49; 100 @ 1.49; 1,000 @ 1.51; 1,100 @ 1.50; 300 @ 1.50; Northern Light, 2,000 @ 7; Ontario, 50 @ \$10.25; Sacramento, 1,000 @ 21 1/2; Silver Shield, 1,000 @ 30; South Swansea, 500 @ 50; 100 @ 51 1/2; 200 @ 51; Star Con., 200 @ 40; Tesora, 100 @ 92 1/2; 300 @ 91 1/2; 100 @ 91 1/2; 200 @ 91 1/2; 500 @ 18 1/2; Ben Butler, 500 @ 18 1/2; 500 @ 18 1/2; Century, 200 @ 37 1/2; Little Chief, 75 @ 21; 2,500 @ 20; 1,000 @ 22; Martha Washington, 5,500 @ 1 1/2; 1,000 @ 1 1/2; Richmond Anaconda, 500 @ 34; 2,000 @ 32 1/2; Tetro, 100 @ 35 1/2; 1,000 @ 35 1/2; 2,100 @ 35; Victor, 100 @ 40; Shares sold, 50,225; Selling value, \$146,981.12.

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## BIG BONANZA WILL SHUT DOWN

The Shaft of Centennial-Eureka is To Be Re-timbered.

## FINE STRIKE IN THE AJAX.

Five Feet of Lead Ore in Sight—Uncle Sam's Rich Ore—Bingham Items.

Supt. Clarence E. Allen, of the Centennial-Eureka, of Tintic, announces that the great bonanza is to be closed down shown for general repairs. A force of upwards of 100 men will be put to work on the shaft. The shaft has been closed down to enable the management to re-timber the shaft from top to bottom and also to put in new air lines. At present small pipes are run off to the shaft from every level, but this will be changed and two big pipe lines will be put in place one of which will go down to the 1,000 level and the other will be taken to the stope on the 500 level. From this point air will be supplied to the different levels. The shaft has been marketed between thirty and sixty cars of ore per week for many months. It is said that the bonanza never showed as much ore as is seen at present. No ore will be extracted for probably several weeks when the shaft down takes place. Mr. Allen would not say today just when the shaft would be ordered or how long it would last.

## RICH UNCLE SAM ORE.

A 28-ton Car Carries Nearly 400 Ounces Silver per Ton.

A 28-ton car of rich Uncle Sam ore was assayed today. It carried between 350 and 400 ounces silver and small veins in lead and gold. The car is valued at over \$5,000 or at the rate of about \$200 per ton. The ore was extracted from the Humburg ground, which is famous for its rich silver ore. The mine is said to be looking well. The management is prospecting for the May Day vein, and if it is found before dividend day it is not improbable that the company will pay 4 cents per share.

## BRIGHTON'S PROSPECTS.

Influx of Capital into the District Causes an Awakening.

The general awakening in the mining interests of Utah is now being felt at Brighton. At the head of Big Cottonwood. This place, so long famous as a summer resort, now bids fair to come into prominence on another account, its mineral interests. For twenty-five years a few miners have been steadily working claims there, winter and summer alike, and the patience and perseverance of men like Rob Brighton and Hyrum Olsen, have passed into the traditions of the past. The developments of the past few days indicate that brighter days are at hand for those who have toiled so long. The Great Western company, whose tunnels are in the hillsides only a few hundred yards from the east row of cottages in Brighton, has been controlled by Senator Rawlins till lately, but now David Evans and Jesse Knight, by the purchase of 100,000 shares of the company, will actively have taken the search for the copper vein which they feel sure exists there. It is said that they paid ten cents a share for the 100,000 shares. The man who has been associated with Senator Rawlins and 75,000 shares of the treasury; the Senator, however, retains a heavy block, and will continue on president of the company. Rob Brighton, who is in control of the Mountain Lake company, and Senator Rawlins and associates are to have a bond on this property, are now outright. Negotiations to that effect are now pending. This property, like the Great Western, has a fine copper showing.

## ELECTRIC ORE FINDER.

Its Correctness Will Be Proven in R. G. W. Group Within 3 Weeks.

Within the next two weeks or three weeks at the outside the value of the electric ore finder advocated by Mr. Wilson of California will be proved in at least one Utah prospect. The machine has been advocated by several mining men and some very good recommendations have come from California, but Utah mining men have been rather skeptical, however, of the new ore finder, or doing what is claimed for it and nothing but a successful demonstration will ever bring it into favor. This demonstration is now being made at the R. G. W. group in Tintic, and the next couple of weeks is expected to satisfy the owners on the usefulness of the electric ore finder. The management has run a drift over 100 feet since Mr. Wilson made his survey and the point at which he designated an ore body will be reached in about 12 feet. Thus there are no signs of a change in the character of the rock. The management will run some distance beyond the point designated by Mr. Wilson's survey, in order to prove the matter positively, but will be settled beyond dispute within three weeks.

## OLD MINING TRANSFER.

Deeds Recorded at Coalville Today After Six Years.

(Special to the "News.") Coalville, Utah, Aug. 24.—It is not often that papers of important business transactions are withheld from filing for a period of several years. But there are exceptions to all rules and one of these came to light here this morning showing that the Creole mining claims Nos. 2 and 3 had been transferred early in April 1895, to James L. Berry for \$1,500.00. The paper was placed on record here today.

## STRIKE IN THE AJAX.

Five Feet of Fine Galena Now in Sight in the North Drift.

Manager Thomas Weir of the Ajax came in from the mine today in good spirits. The cause was the showing of the 1,000 level where a 5-foot body of lead ore has been tapped. The ore has a little quartz mixed through it, but it is fairly clean. It carries from 40 to 70 per cent lead and from 25 to 30 ounces silver per ton. Intersected with the lead ore are chunks of copper ore, but the

mass of the ore is a fine shipping ore. As intimated in last night's "News," the change has occurred in the north drift. Mr. Weir said today that for the first time he feels he is justified in saying now that a strike has been made in the Ajax. Small caves and bug holes are being encountered in the south drift and everything presages a radical change at that point.

## Items from Bingham.

In its weekly review the Bingham Bulletin says: The old Petro mine is again shipping, and has a carload of fine lead ore on the yard ready to pull out.

The large amount of excavation necessary to prepare the site for the United States smelter is about completed.

The boring machinery used in prospecting the De Lamar Wall mined used porphyry was this week taken to Thistle, Utah, where it will be used in boring for oil.

The Winnamuck mill, running on Tienawake ore, is turning out a product of 7 to 10 tons daily. It is hampered by lack of steam power—a heavy draft being made on the boilers by pumps unwavering the Winnamuck mine.

A three-car lot of first-class ore is being hauled to the depot from Ben Butler, also, teams are finishing hauling a 200-ton lot of second-class to Dewey mill. The Ben Butler seems to be fulfilling all anticipations, its stock holding remarkably steady at 17 1/2 and 18 1/2.

On the 15th the Shawmut sent out a carload of first-class U & I, and on the 19th two carloads of concentrates went from the mill. Another carload of concentrates will be loaded today. Its work can be improved on and some changes and additions will be made at once.

## Deed to Carisa Co. Recorded.

Special Correspondence.

Provo, Aug. 24.—A deed from Clarence K. McCormick to the Carisa Copper and Gold Mining company has been filed for record. The deed conveys for the consideration of \$1, and other valuable considerations, the Carisa, Mica's Delight, Wolf, Northern Spy, Jim Fish, Cordelia, Orion and Victor mining claims, and an undivided two-thirds of the California, Nevada and Lake View Gold and Silver Consolidated mining claims, situated in Tintic mining district.

## MINING NOTES.

Six cars of ore from the South Swansea of Tintic were on the market today.

The Taylor-Brunton sampler reported 15 cars of ore from Tintic and 6 from Frisco today.

Herman Hill, the well known stock broker, has returned from a trip to the Yellowstone park.

A force of 6 men has been put to work on the Wolverine company's property in Park City.

Moses Thatcher has been elected president of the Copper Ranch Mining company in the place of R. C. Chambers, deceased.

Assays from the Delano claim in American Fork canyon show the presence of 74 per cent lead and 40 ounces silver.

A body of milling ore has been encountered on the 200 level of the May Day. The ore is quartz spotted with galena. An important change is looked for in a week or two.

Richard Reaper, President D. W. Woodard of the Golden Reef reports twelve assays recently made from the croppings on their property. The results ran from \$2.50 to \$100 in gold, from 5 to 40 per cent in lead, and each assay showed a fair run in silver.

## FRENCH BIRTH RATE STILL DECREASING.

The returns of the French census, just made public, show that the population has increased only 330,000 in the last five years. Since 1872, when Alsace and Lorraine were taken from France, the population has grown from 36,140,000 to 38,410,000. In the same period Germany has added to her population 15,410,000; the United States has swelled from 40 to 75 millions; Great Britain from 32 to 41; Austria from 29 1/2 to 35; Hungary from 15 1/2 to 19; and Italy from 28 1/2 to 32. The increase of the above nations since 1872 averages about 12 million each, while the increase of France during the same time has been in the neighborhood of two millions. Norway, which was added to the empire of Germany in 51 years; Austria in 82; England in 63; Denmark in 75; Germany in 38 and France in 24. The birth rate of France, which was 38 per 1,000 between 1870-1880, has during the first ten years of the past century, now only 22. The birth rate is decreasing, while marriages are fewer and less productive.—New York Medical Record.

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DESERET NEWS.

## BUSINESS NOTES.

In local stocks the week has been reported very quiet. But few transactions have taken place, and they were at the figures quoted below. Church bonds were sought after but are so closely held as to be almost off the market. Broker Burton reports a \$10,000 deal in Salt Lake City railway bonds at \$103. The new bonds of the Consolidated company are not yet printed and as the old Salt Lake City railway bonds do not mature until 1902 and bear 6 per cent, the likelihood is that they will be taken up by 5 per cent bonds of the new company. The old Rapid Transit bonds (6 per cent) were quoted at \$95 prior to the consolidation, but now they are at the market.

The main activity of the week has been in sugar stocks, often especially being very strong, as the sugar is announced to be opened about September 1. Operations in Utah sugar have been few. The last sales were at \$16.25. Manager Cutler says the beet crop continues to be a surprise, and he now looks for a crop of 55,000 tons against 50,000 tons in 1900. The factory will be started up from September 10 to 15. The following are the latest quotations:

Deseret National bank	\$255.00
Z. C. M. L.	142.00
Home Fire Insurance Co.	130.00
Utah Sugar Co.	15.00
Ogden Savings bank	145.00
State Bank of Utah	141.00
Deseret Savings bank	175.00
Co-op Wagon & Machine Co.	116.00
Commercial National bank	100.00
Rocky Mtn. Bk. Co.	95.00
Zion's Savings Bank & Trust Co.	136.00
Provo Commercial & Sav. bank	117.00
Lehi Com. & Savings bank	99.00
Thatcher Bros. Bk. Co., Logan	110.00
First National Bank, Ogden	120.00
Rocky Mtn. Bk. Co. (issued)	100.00
Davis County bank, Farmington	100.00
Barnes Banking Co., Kayaville	200.00
Ogden Savings bank	90.00
Church bonds	104.00

The Anderson Investment company, for a consideration of \$5,000, has transferred to Carrie L. Derrah, 122 1/2 x 43 feet of ground, and residence, on First South street, between Ninth and Tenth East streets.

For a consideration of \$2,500, Nephil Vawdry and wife have conveyed to William C. Fitzgerald, forty acres and 123 rods by 80 rods of land at Draper, Utah. The land is to be sold to the fore in bank bonds. Los Angeles was outdone by \$2,500,000 in clearings the past week, and as the California city is nearly twice as large as Salt Lake, this city may have a few per cent of its showing. Bloomington, Ill., heads the list in the percentage of increase of clearings, having 93 per cent. Salt Lake, however, comes second with 80.9, and the nearest approach to this mark is made by Macon, Ga., with 75.1 per cent.

"Salt Lake is beyond a doubt, the financial center of this intermountain country, and there are not more than two or three cities in the country that approach it in genuine, actual prosperity."

Today's clearings were \$479,363.41, compared to \$235,018.25 for the same day last year. For the week closing today, the clearings were \$3,338,225.80, and for the corresponding week last year they were \$1,828,323.13.

## "POTATOES ARE MONEY."

Indications Are For Continued Scarcity and High Prices.

"Potatoes are money," said a well known merchant this morning, "and will continue so for the most if not all of the season. The reason for this is a very decided falling off in the product in this state for 1901, as compared with other years. Of course it is impossible at this time to estimate what the percentage of decrease over that of former seasons is, but it is considerable. As is well known, hot weather, little water and grasshopper attacks have contributed to these conditions. They all show that it is time the people were getting together to devise means for ridding our community of the grasshopper pest."

The tumble in prices and the causes that led thereto have already been explained at length in the pages of this city. Today there was little or no change in conditions over those of yesterday and fairly good tubers were selling for about 65 to 75 cents a bushel.

## NEW WHEAT IN DEMAND.

New Being Shipped to Texas and Colorado—Price of Oats Falls.

There continues to be a good sharp demand for new wheat. The product is coming into the market in good shape, but as there has been quite heavy calls for it from outside points as well as from local mills there is not much of it on hand.

The year's wheat is now selling at from 50 to 55 cents per bushel. Much of it is being taken by the mills of this country. In the country there are twelve mills all told. Eleven of them are busy turning out good grades of flour which is now selling at \$1.75, \$1.50 and \$1.40, according to the brand.

## COPPER WAS THE FEATURE

Fifteen Thousand Shares of Amalgamated Sold Above Last Night's Close.

General Market Advanced Moderately, Final Dealings Being Slightly Irregular.

New York, Aug. 24.—The stock market opened active and strong. Dealings were very widely distributed. Amalgamated Copper and Southern Pacific were the features. Fifteen thousand shares of Amalgamated Copper were taken at 12 1/2 to 12 1/4, compared with 12 1/2 last, and 10,000 shares of Southern Pacific at 59 1/2 to 59 3/4, compared with 59 1/2. The Union Pacific dropped 1 1/4, but this loss was subsequently wiped out. Towards 11 o'clock there was heavy buying of all the prominent stocks and they advanced a point and over. There was realizing before the bank statement appeared, but renewed buying afterwards. Atchafson and Erie stretched their advance over 2 points. Erie first and second preferred, Missouri Pacific, Union Pacific, Amalgamated Copper and Sugar 1 1/2 and 1 1/4 over yesterday. The general market advanced moderately. There were slight irregularities in the final dealings but the closing generally was steady near the top.

Close: N. & W. 54 1/2; Manhattan 120 1/2; Western Union 93 1/2; U. S. 104 1/2; U. S. 4 1/2; U. S. 8 preferred 84 1/2; Atchafson 79 1/2; Atchafson preferred 85 1/2; Pacific Mail 7 1/2; Sugar 17 1/2; Amalgamated Copper 12 1/2; Anaconda 45 1/2; C. & N. 104 1/2; O. & W. 25 1/2; People's Gas 113 1/2; St. Paul 157 1/2; Metropolitan 169 1/2; Union Pacific 104 1/2; M. & K. T. 57 1/2; Missouri Pacific 107 1/2; C. & W. 54 1/2; B. R. T. 7 1/2; Wis. Central 21 1/2; Wis. Central preferred 47.

## MONEY AND BONDS.

Money on call steady at 2 1/2 per cent. Prime mercantile paper 4 1/2 to 5 per cent. Sterling exchange nominal, with ac-

## BUSINESS

## CONTINUES GOOD

## Labor Troubles a Drawback in Steel and Iron Industry.

## SHOE TRADE VERY ACTIVE.

## Better Terms Asked For Staple Woolen and Worsted Goods—Considerably Stronger.

New York, Aug. 23.—R. G. Dun & Co.'s Weekly Review of Trade tomorrow will say:

"Though there are some drawbacks, notably the labor troubles in the iron and steel industry, business is of well-sustained volume, to which fact payments through the country's clearing-houses, railroad earnings and the strength of prices of staple and partly manufactured merchandise offer ample testimony. Except in certain branches of the textile markets, sellers of merchandise have an advantage over buyers, and distribution is as large as stocks will permit."

The Amalgamated Association of Iron, Steel and Tin Plate Workers succeeded in enlisting the sympathy of other workmen, with the result that the output of merchant bar and wire rods is curtailed to the extent of about 4,000 tons monthly. Beyond this defection, however, the iron and steel industry has resumed during the past week, and even in the tin plate region there is a moderate amount of activity. Plates have begun to arrive from abroad and prices in London market sharply advanced. Hoop and sheet mills increased production daily, and there is no loss in the rail dividing supplies of cotton ties as the picking season has begun in many states.

"Exceptional activity is still the rule at shoe shops and promises to continue for some months. One of the most satisfactory signs is the evidence that the summer stocks will have to be broken up. Sole leather continues remarkably strong, union backs gaining their cent, while there is a splendid demand for hosiery, both for domestic and export. Belting advanced and kangaroo leather is much higher. Hides are without change in price and selling freely."

"Slightly better terms asked for staple woolen and worsted goods in no way diminished the volume of sales, and the light-weight season promises to be one of activity. In heavy-weights, there is also noted greater interest on the buyers' than on the sellers' side. These improved conditions in the manufacture give a tone to raw material and the heavy arrivals at eastern markets of the new clip."

"After a season of dullness at 8 cents a pound, cotton suddenly developed considerable animation and strength. The chief influence was unsatisfactory weather in Texas, although there was also aid in the speculative market from covering of the large short interest in Liverpool. Liverpool quickly responded to better prices here. There was further support in the failure of an agreement regarding reduction of rate at Fall River, as a strike would assuredly have followed and consumption of the raw material materially curtailed. Decided interest is shown in fall goods, the fall trade being well occupied. In lines exported to China there is a movement."

"Grain quotations eased off somewhat during the week, though the net decline was small. Corn is still close to the highest price since 1892, even with a host of important influences militating against such figures. Weather conditions steadily improve, making outlook bright for late-planted corn. Foreign customers have been driven away by exorbitant prices to the benefit of Russia and Argentina, and the United States has been able to export 1,826,589 bushels, against 1,726,027 bushels two years ago. Meanwhile prior receipts steadily exceeded those of a year ago, indicating that farmers have large stocks carried over from previous excessive yields. Nevertheless, prices remain above 60 cents. The slight reaction in wheat is explained by the decrease in Argentine shipments to 4,332,735 bushels, against 5,352,326 bushels in the previous week. Compared with the exports of 1,670,817 bushels last year and 2,788,887 bushels two years ago, however, there appears a phenomenal gain. Pacific exports are not retarded by labor troubles, and the movement will be striking once started."

"Failures for the week number 205 in the United States, against 171 last year, and 35 in Canada, against 127 last year."

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