

**SYNDICATES  
ARE NECESSARY.**

Treasurer Cromwell of the Mutual Life Insurance Company says they are.

**VIGOROUSLY DEFENDS THEM**

He made some personal profits—His Company Heaviest Holder of Pennsylvania Railway Stock.

New York, Sept. 13.—A vigorous defense of syndicates and their operations in connection with the insurance business and a frank statement of personal profits gained through their operations, made by Frederick Cromwell, treasurer of the Mutual Life Insurance company, was the feature of today's session of the special executive committee appointed to probe methods of life insurance companies in this state.

The defense of the syndicates was made by Mr. Cromwell soon after he was called to the stand in the meeting. Before he was asked a question he begged leave to say a few words, and upon being directed to proceed, said:

"The law of combination which affects finances as everything else has made syndicates necessary. When I became the treasurer of the Mutual Life Insurance company the total assets of our company were \$100,000,000. The transactions in my department now are over \$100,000,000 per annum. When our receipts were less—20 years ago—it was quite possible for us to buy from bond companies and pay the successive profits, but now it is absolutely impossible to buy advantageously large blocks of securities, except as they are allowed by the combinations of capital, personal and other assets, and we have to go into them to get our investments and get them in sufficient size at 'ground floor' prices."

"We could not make our investments without syndicates as we are partners in every syndicate into which we go. If we were to invest our funds in our own into these syndicates we would not be able to invest our funds except by buying in small quantities and paying the successive profits of middlemen. It would be considered that we were not there for their own benefit. They never get a dollar out of the Mutual and every cent they make through these trust companies and through these trust companies, as well as a life insurance company."

Questioned further in this line, Mr. Cromwell excepted the syndicate transaction. Just before closing the inquiry for the day, Mr. Hughes said:

"We had some talk this morning, in connection with another insurance company, of joint accounts. Have you any idea?"

"No, sir; we have not and never have had," replied Mr. Cromwell. "We have no partners in our investments; that is any investments we make are for the Mutual Life. Life insurance is done for the policyholders."

Questioned further in this line, Mr. Cromwell excepted the syndicate transaction.

"Have you any non-ledger assets?"

"None, Mr. Hughes,"

"We have two, one for \$1,000 and the other for \$900. We have a memorandum of them with the finance committee, but they are not counted as assets. They are our shares of assets."

"The amount of our assets is what is done for the Mutual Life is done for the policyholders."

Mr. Cromwell said the Mutual had never had these two questionable assets, and are non-ledger securities worth the past 21 years.

The session closed with Mr. Cromwell still on the stand.

**W. W. ASTOR SUES.**

Wants New York to Pay Him a Million for Changing Grade.

New York, Sept. 14.—William Walder Astor has filed a claim against the city for \$1,000,000 asserting that his property here has been damaged by the changing of grades. The claim was published in the City Record yesterday.

**Vesuvius Still Erupting.**

New York, Sept. 14.—The Herald's European edition publishes the following from its correspondent at Naples: "The eruption of Vesuvius continues as in the last few days, but without tending to any increase. On the other hand, according to a telegram to the Mattina Stromboli is causing great alarm, its crater vomiting a high pillar of fire and dense smoke."

The ground presents numerous craters and many houses have been abandoned. The custom house and telephone stations have collapsed.

**Policeman Fatally Injured.**

San Francisco, Sept. 13.—Policeman Thomas H. Heath, who was riding in a wagon when he received injuries that resulted in his death, was on the way to secure a prisoner, when it was struck by an electric car. The vehicle was dashed against the wagon, and the driver, George Shepton, was pitched into the door of Harbor emergency hospital. He sustained fractures of the head, legs and arms. The driver, George Shepton, was badly hurt.

Answering Mr. Hughes, Mr. Cromwell said the holdings of the Mutual Life in the Pennsylvania railroad was \$100,000,000. After the formation of the connection of trust companies with the Mutual Life was brought out, when it was stated that the \$1,000,000 pounds sterling subscription to a Japanese loan was shared by the United States Mortgage & Trust company and the Guarantee Trust company. In ex-

**TEA**

Cheap luxury, tea, if it is a luxury!

Good tea is.

Good tea is.

You give us your money if you don't like it.

Rhillings' Tea

**THE XXTH CENTURY SEWING MACHINE**

The highest type of FAMILY SEWING MACHINE—the embodiment of SIMPLICITY and UTILITY—the ACME of CONVENIENCE.

Imitation the Sincerest Flattery

Cheaply made imitations of obsolete forms of Singer Sewing Machines are offered by merchandise dealers to deceive an unwary public.

SINGER SEWING MACHINES ARE NEVER SOLD TO DEALERS.

They go directly from maker to user, and can only be obtained from the Company's employees.

Sewing Machines Rented or Exchanged

At the Singer Store,

43 South Main St., Salt Lake City, Utah.

**FINE SUPPLY-MENTARY READER.**

Angel of Michigan Says Public As Much to Blame as Students.

Alto Arbor, Mich., Sept. 13.—General James B. Angel of his University of Michigan, in his annual report made public today, lays upon the shoulders of the general public a large share of responsibility for the increasing crime for which students are guilty.

"The public is as crazy about football as the students," he says, and he adds that one might as well ask college men not to share in the excitement of a presidential election as to expect them to participate in the prevalent craze for football.

Commenting upon the fact that the men students are drifting to the scientific and engineering courses, while the women students are nearly all pursuing the home arts, President Angel suggests the question, "Why?" and adds that the lack of good, well-furnished liberal training is not largely to be monopolized by the women.

**BUNKERS MAKES A CONFESSION.**

Gives Complete History of the California State Legislature Bodding Combine.

**HE LEFT NOTHING UNTOLD.**

Plan of Campaign Was to "Hold Up" Building and Loan Associations.

Sacramento, Sept. 13.—Brought from his prison cell to confront his alleged associate in the bodding combine of last winter, Harry Bunkers, erstwhile senator from San Francisco, made a complete confession today on the witness stand in Judge Hart's courtroom, where the trial of E. J. Thomas, one of the quarter of the state senate indicted by the grand jury, was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury was in progress. From the moment of his entry to the courtroom until he left it, pale and perspiring, three hours later, Bunkers was the central figure in one of the most sensational trials in the state. His story, though saying that it is better for us to use our own companies rather than to give to institutions with which we have no connection, did not in the grand jury