



and integrity cannot be cast out of the curriculum of life. Human nature is not elevated by the temporary abandonment of either of them, It is all right to be ambitious, to overflow with a desire to achieve things, but at the same time reflection will show, and experience teaches that out of evil good cannot come. Rome fell because of the insane cupidity of her senators, and her wealth disappeared forever. The United States cannot be compared with Rome, but the United States is sowing some very dangerous seed just now, and her leading men in many walks are setting an example which cannot have other than a most dangerous tendency. The gospel of old-fashioned honesty certainly needs a few carnest advocates at this, the opening of the new

and the reduction works. sey creek last week to accept work with the Grand Deposit Copper com-

Creek Miner.

ores are signed up. An assay made today of ore taken from one of the levels of the York mine at Bingham showed values of \$10 gold and 14 ounces silver.

Frank Wilson and W. J. Halloran, directors in the Johnny mine, will lead for that Stateline property tonight.

Solon Spiro is looking over the camp of Bingham today.

The second car load is enroute and a Consolidated, hereafter. force of men is engaged at the mine in sacking ore preparatory to further ship-

fore another month expires.

consolidated companies,

Notes from Bingham.

ments. If teams can be obtained to haui the ore to Sodaville, 10 cars, Mr. in Beaver county tonight. David Evone

Several miners left Cherry for Mun pany at that growing camp .-- Cherry H. F. Quint, interested in the Park City Zinc company, has arrived from the east, accompanied by his son, Ed-

Little Chief04 Manhattan. .0014 .00 7-16 .00% .28½ 402 .03 Martha Washington. .0134 ,29 New York Richmond-Anaconda fetro Vabash241/2 Yankee REGULAR CALL SALES.

Sadramento, 500 at 23%; 500 at 23. Shares sold, 1,000. Star Committee Star Consolidated, 1,000 at 27%; 600 at 27%; Shares sold, 1,600. Wabash, 500 at 25. OPEN BOARD SALES.

Ajax, 100 at 22. Daly-West, 25 at 40.35; 5 at 40.40. Shares sold, 30. Lower Mammoth, 300 at 82% seller 10;

100 at 82%, seller 30; 1,400 at 82%, seller 10; seller 30; 200 at 83%. Shares sold, 2,700. Sacramento ,4,600 at 22. South Swanses, 1,300 at 18, California, 500 at 14. loe Bowers, 1,000 at 1.

New York Bonanza, 1,000 at 29. Wabash, 200 at 24%; 300 at 24%; 500 at 25.

TODAY'S TOTAL SALES.

Shares. Value. Regular call 3,300 \$ 734.75 Open board11,630 5,682.75

HAS BONDED THE WEDGE. Gold Vein Company Well Known

Marysvale Property.

The Wedge and Treasure Vault properties in the Mt. Baldy district have been bonded to the Gold Vein Mining company, the same to run fo period of eighteen months, with George F. Dalton as manager. George Romney is one of the principal inter-George ested parties in the corporation which has secured the bond.

With the Gold Vein company working the Wedge and Treasure Vault: the Deer Trail resuming operations on that old-time producer; the Franklin Syndicate pushing work on their properties; the Bradburn Mining com-pany, the L. & N. people, the Aldebar-Syndicate an, the Perjue-Surprise, the Mt. Baldy Mining, Milling and Water Power Co. and the iron mine, all in active opera-tion, says the Free Lance, Marysvale is certainly beginning to witness a

Boston Stock Market.

Closing quotations today as reported by Hudson & Sons Co., brokers, were: Drills in Operation.

Amalgamated\$50 00 \$50 25

To-day's Metals: SILVER, Bar, 53 1:8 cents IEAD, \$3.50.

CASTING COPPER, 13 1:8 cents a M. ĸ<mark>ŧĸŢ₩Ĵ₩Ĵ₩Ĵ₩Ĵ₩Ĵ₩Ĵ₩Ĩ₩Ĩ</mark>₩Ĩ₩Ĭ₩Ĭ₩Ĭ₩Ĭ₩Ĵ₩Ĵ₩Ĭ₩Ĭ₩Ĭ₩Ĭ₩Ĭ₩Ĭ₩Ĭ₩ NEW YORK METAL PRICES

Lead, quiet, 4.123/2.

Copper, quiet, 14.

BALTIMORE EXCURSION

July 14th. Round trip from Salt Lake via Oregon Short Line only \$59.75. Correspondingly low rates from other stations. City Ticket Office, 261 Main St.

mountain. show quartzite of the cambrian age and ttlements for the Week Aggreabove this the silurian limestones and clay shales capped by an extraordinary measure of quartz, which looks as though it might have been thrown up from a tremendous issure in the lime, slate and syenite, through all of which the great Eldorado issure passes from east to west. This mineral-bearing axis crossing Eldorado peak, strikes north-eastward through a spur or saddle-like mountain , which separates Cache valey from Ogden valley. This zone extends forward in an easterly direction for about 27 miles, being prominent by a series of fissures that exist in the porphyry, slate and quartzites that consti-tute the formation of this extensive country. "The area of this part of Utah so mineralized is about 21 miles in extent Well toward its eastern limit we reach La Plata where phenomenal masses float silver-bearing had ores, are found in the drift which covers a series of low imestone hills and what is known as a Platta basin. In this same locality veins come to the surface in which high grade copper ores are very prominent

Strange as it may seem, hitherto very little work has been done at La Plats and no work done upon the extensiv series of veins that are found to the westward in the quartitle and porphyry measures extending from the high La Plata plain down into Ogden valley and across the Wasatch range to the Eldo-rado mine and its associates on that

nountain. FORTY MEN AT WORK.

At the Sevier Con. - Mill Will be Ready by September 1.

A force of about forty men are on the pay rolls of the Sevier Consolidated, near Kimberly, and work is being aushed rapidly on the reconstruction of

tion. Park Nos. 1, 2, 3, and 4 hole min-ing claims, situated in the Ashbrook the milli and the preparation of the mine for an era of heavy production. mining district, Boxelder county It is expected that the mill will be plication made by the Vipont Mining company, Date July 7 Charles P. eady to go into commission about Sep. Brooks, deputy mineral surveyor. Survey No. 5078 for the Oregon No. lodes mining claim, situated in the Big Sunt, C. W. Foster has given out

some information concerning the phys-ical condition of the mine and states that no less than 1,000 feet of tunnels. attenwood mining district. Salt Lai ounty, Application made by t lack Bess Mining Co. Date issue and stopes have been run, all in or which have disclosed average values of July 8. Guy Sterling, deputy minera \$12 to the for. A new town is to be established ar Survey No. 5050 for the Happy Jim the mine, and to supply its inhabitants ode mining claim, situated in the Big with water, a six-inch pire is being laid to Cold spring, from which a suffi-Cottonwood mining district, Sait Lake county. Date issued July 8. Guy cient supply to meet all needs can be had. The management of the mine

will allow no houors sold in the camp. AT CARISA MINE.

Manager Joseph Has Three Machine

Bid. Asked. According to Harry Joseph, who is managing the Carisa mine in Tintle. For the Utah Copper Company's things are simply "humming" three, Drifting is in progress on the variate levels, and three machine drills 26 75 in operation. Splindid headway is being made, the manager states, and of the present rate about 600 feet of ground is being brokin per month on the various levels.

are has been encountered and a car load of the product will be for-warded to the local market next week. BONDED FOR \$5,000.

Peter H. Cannon Secures Two Claims

For R. G. Smith of This City. For a consideration of \$5,000, Peter H. Cannon of Cherry Creek, Nev., has bonded the Owl and Snowbird claims

in the Granite mining district, that state, and has assigned the same to R. G. Smith of this city. The property was owned by R. H. Frank, of Cherry Const. Creek. Gents, take your test girls to Saltair on M. I. A. day, July 15th.

gated \$277,50). The ore and bullion settlements for the week ending last evening have been reported as follows: Ores. Base Gold bullion. bars. Saturday-Hollday. Monday.....\$ 29,980 \$ 23,400 \$ 1,700 21,600 57,700 18,800 25,000 Tuesday 11.00

tact mine Nos.

eral surveyor.

Wednesday .. Thursday..... 19,600 24,300 Friday..... 17,900 25,660 12,100 \$107,700 \$156,000 \$13,800

Total. \$277.500.

ORES AND BULLION.

MINERAL SURVEYS ORDERED. The Vipont Mining Company Will

\$180,000 in a single year. On the 5th the last of a 45-ton lot of Patent a Group of 44 Claims. are and concentrates were hauled from the Nast mine to depot. It included 25 tons of firstclass lead ore and 5 tons Applications have been filed in the office of the surveyor general for min-eral surveys on the following named carrying a good per cent of copper. The concentrates (15 tons), were jig. nining claims: Survey Nos. 5075 and 5076 for the gings made on the dump and way up Alice and Anaconda lode mining claims, situated in the West Mountain mining district, Salt Lake county, Apin quality Simon Bamberger has deeded the Fortune mine to the Bamberger Ex-ploration company, for 41, and also purchased of W. E. Smolley the Evelication made by United States Mining Date July 3. J. Fewson mpany.

Smith, Jr., deputy mineral surveyor. Survey No. 5077 for the Bob Ingergreen lode-a claim within the lines of the old Fortune group-consideration soll, Fraction and Spring lode mining \$3,000. Work was last week shut down at the Fortune-possibly to be resume laims, situated in the Blue Ledge minting district, Wasatch county, Applica-tion made by the Ontario-Ingersoll Mining Co. Date July 6, Robert Gor-linski, deputy mineral surveyor. on a larger scale under the new regime.-Bingham Bulletin,

Charles W. Reese, deputy min-

SITE IS SELECTED

New Concentrator,

The officials of the Utsh Copper cor

tune of ore per day, but hater o

much larger works will be built and

resent intentions are carried out

American Fork Claims Bonded.

Survey No. 5078 for the Dugway Nos. . 2, 3, 4, 5, 6, 8, 9, 10, 11, 12, 13, 14, 15, special Correspondence, Provo, Utah County, July 11,-A 6, 17, 18, 19, and 29; Southern Nos. bond and lease on, the Ontario and 3 mining claims in Amer and 3: Northern Nos. 1, 2, 3, 4, and 5, Catherine Nos. 1. 2. 3. 4. 5. and 6; Con-tact mine Nos. 1. 2. and 3; West End, can Fork canyon from Edward Winn nd others of American Fork to yle of San Francisco and W. H. rant of American Fork has been filed Sentinel mine No. 2: Poorman, Fracwith the county recorder. The bond is for \$5,200, and expires 15 months from July 6, 1903.

AT YAMPA MINE.

Stations Being Cut in the Long Upraise.

Superintendent W. J. Craig, of the ampa mine of Bingham, is in the city oday and will depart for the Kenneby ies in Big Cettonwood tomarrow. he Yampa, Mr. Craig sold today the is working a small force of men get ing the mine in readiness to supply th when it is complete: Sterling, deputy mineral surveyor, Survey No. 5081 for the Marcus Au-relius and Bill McKinley inde mining ions are being cut at a distance o 50 feet apart in the long upraise, while onnects with the upper tunnel. laims, situated in the Tintic minin listrict, Juab county. Date issued Ju

MINING CONCENTRATES.

John Dern is in Bingham today The last consignment of machiner or the Wide West mill at Cherry Creek, Nevada, has arrived on the ground. The plant will go into commision about Aug. 1.

O. A. Peterson, who is interested in the development of the Dewey proper-ty in the Deep Creek region, departed or camp this morning.

any during their visit to Bingham yes, berday made a decision in the matter of the location of the Initial reduc-tion plant. The conclusion reached was that the site first proposed on the ground held under option from the West Monnt in Backer emission Manager Frank Couk of the Columbia wort Mountain Placer company, wo copper company, of Bingham, departed for the diggings again this morning. be acceptable so plans to that end as be carled into execution. The initi-plant will have capacity for handle A consignment of \$15,000 in gold bul-

lion from the Greenback mine near Grant's Pass, Oregon, has reached the the Greenback mine near local market. About 3,000 tons of ore are in the bins of the Mammoth mill at Mammoth and the stamps will begin dropping again at an early date

will take care of a tonnage six time na large as the initial plant will be When the time is rice for it the sh recently acquired near Garfield beach will be utilized. The New Century mine is now down 250 feet in solid high-grade ore, and A conference was had between the officials of the Copper company and those of the Dingitam Copper Belt rail. Manager Cannon is cutting a station at that depth, preparatory to drifting on the ledge and blocking out stoping ground before the arrival of the new mill. Ore houses have been erected and are rapidly filing with high-grade way, lasting most of the forenoon. An coho from behind the closed doors brought the information that the officers of the two companiese were fixing gold-silver ore .- Cherry Creek Miner.

Hudson, stated, will be dispatched be Western and Mountain Lake properties near Alta, departed for camp this fore

noon. Work is to begin at once to prove up apex of vein on the ground in dispute between the Utah and Highland Boy Charles R. Reeves, a well known attorney of Ely, Nev., is in the city on aining business.

Col. P. C. Weber will depart for his nome at Ely, Nev., tomorrow. When the Mascot tunnel has been completed to the Dalton & Lark shaft

----it will have exactly the same length as the present length of the Butterfield tunnel-8,200 feet. BUSINESS NOTES. D. C. Jackling, the builder and suc-cessful operator of the Golden Gate

The week has again been a dull one n local stocks, and there seems to be mill at Mercur, says that by substitut-ing electricity from the Telluride Power company for steam he saved 50 cents a ton in cost of mining and reduction. sagging tendency evident in nearly verything in the list. This is particularly true of the sugars, a fact which Broker Cutler's circular says is due to Thus, handling 1,000 tons of ore daily, company reduced expenses over the conflicting statements regarding the establishment of the Lewiston sugar factory. Mr. Nibley, president of the company, says it will go on, and he has been for the past few days constultation with E. F. Dyer re-arding its construction. Mr. Dyer is the gentleman who has erected all th the gentleman who has erected all the Utah plants, and who is now supervis-ing the erection of those at Bear river and Idaho Falls. On the other hand, Mr. Eccles announces that the eastern peohave withdrawn their support lea Lewiston enterprise, and in m the inancial circles there is much curjosity felt as to whether the capital of from 500,000 to \$750,000 can be raised without eastern support. The settlement of the question, one way or the other, is greatly to be desired, and will do much towards clearing the local stock

tmosphere. Consolidated Wagon preferred paid its regular 1% per cent dividend vester

Following are the latest quotations: Deseret National Bank\$286.00 Common 3.80 State Bank of Utah 151.00 Deseret Savings Bank 262.00 Zion's Savings Bank & Tr. Co... 135.00 Provo Com. & Savings Bank 130.00 chi Com. & Savings Bank ... hatcher Bros. Bkg. Co., Logan... First National Bank, Ogden 226.04Rocky Mt. Bell Tel. Co...... Davis Co. Bank, Farmington reeley Sugar Co. 120.0 malgamated Sugar Co., Pfd. ... 94.0

BONDS.

Sumpter Valley Railroad Utah Co. Light & Power Co..... 100

Today's bank clearings were \$\$47,089.-86 as compared with \$466,745.02 for the same day last year. The clearings for the week aggregated \$2,840,934.50 ns against \$3,383,252.88 for the correspond-

ing week a year ago. In the statement of bank clearings for the week, issued by Bradstreet, Salt

Lake leads the list in an undesirable showing the greatest percentage of decrease as compared with the clearings of the corresponding week of last year. This decrease is given at 1.3 per cent with the next highest at Helena, Mont., 19.4 per cent. The only

two other decreases were at Bostor with 3.9 per cent and St. Louis with 5

per cent. Tacoma showed the greatest expansion and registered a gain of 541 expansion and registered a gain of 64.1 per cent. Other gains in the inter-mountain region and on the Pacific coast were Denver, 11.8 per cent; Spokane, 24.5 per cent; Seattle, 9.05 per cent and Los Angeles 25.9 per cent, with Portland making an even break with her yage last year.

2.0024.10. Hogs-Receipts, 3.000 head. Market 5c higher. Heavy, 5.3026.35; mixed, 5.352 5.3732; light 5.3525.40; pigs, 5.0925.35; bulk of sales, 5.1525.40. Sheep-Receipts, 100 head. Market steady. Western yearlings, 4.0024.25; wethers, 3.2025.55; common and stockers, 2.2523.25; lambs, 3.75265.00. DENVER. Denver, Colo., July 11.—Cattle—Receipts, 2000 head. Higher. Beef steers, 3.500 5.001 commons, 3.0004.50; stockers and feeders (freight paid to river), 3.0004.35; oulls, stags, etc., 1.5003.50; Hogs—Receipts, 200 head. Higher, Light backers, 5.2505.40; mixed and heavy, 5.400 45 Sheep-Receipts, 300 head. Firm. Ge fat muttons, 3.0004.00; lambs, 4.0005.00. PRODUCE. CHICAGO, Chicago, July 11.-Cash, Wheat-No. 2 red, 3003142; new No. 2 hard winter, 30; No. 3 hard winter, 76077; No. 4 northern spring, 52%; No. 2 northern spring, 75079; No. 3 spring, 75078. Corn-No. 2 red, 5142; No. 3, 514. Oats-No. 2, 55; No. 3, 36. Later a stronger feeling prevailed and Later a stronger feeling prevailed and eptember sold up to 78%, closing at 78%, gain of ½ for the day, Close: Wheat-July, 79%; old, 79%; Sep-mber, 78%; old, 80%; December, 78%; old, %; May 400; ⁵⁰⁵
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 r、前位前场; Oats-July Pork-July. Lard-July. July, 8.52%; September, 8.55; Octo -July, 514; September, 52; Decem-

14.25; calves, 2.50/05.50; bulls, stags, etc

.00/24.10

Flax-Cash, northwest, 1394. Timothy-July, 3.40, Clover-July, 11.50, Barley-Cash, 426753, LIVERPOOL.

Liverpool, July 11.-Close: Wheat-July 6s 65-1; September, 6s 3%d; December, 6s \$6d.

NEW YORK PRODUCE. New York, July 11.-Wheat-Receipts 44.000 bashels: inclined to accept the crop report as bearish and sold off a little thir morning. July, 870874; September, sag

8334. Sutter-Receipts, 5.325 packages: unset tled; state dairy, 14020; creamery, 15196 Eggs-Receipts, 6,400 packages; irregu

ar; western seconds to extras, 1421875, Sugar-Raw, steady: fair refining, 31-16 entrifugal, 35 tes; nonasses sugar 13-16; refined steady: crushed, 5.50 pow lered, 5.00; granulated, 4.90, Coffee-Gulet: No. 7 Rio, 5 3-16.

CHICAGO WHEAT.

Chicago, July 11.-September wheat op-ened 1, to 1/2 lower, at 75% to 78%, and, after selling up to 78%/014, declined to 78%.

Washington's Wheat Crop.

Deposits Decrease Increase Legal tenders Decrease Tacoma. Wash. July 11.-Estimates made by thread the principal exporters of Tacoma place the wheat crop of the state of Washingan this year at 3005,000 bushels and one of them thinks it may go to 22,000,000 bushels or about the same as last year. They base their estimates on the increased acreage, coupled with re-ports from various sections of the wheat belt. serve Decrease

LONDON WOOL AUCTION. London, July 10.-The offerings at the wool auction sales today numbered 13,941 bales, mainly crossbreds. Fine Merinos were steady, but heavy grades showed a decline of 5 per cent. Scoured sold freely to the home trade and Germany, faulty at a decline of 5 per cent. Fine Cape of Good Hope and Natal was in fair demand. Faulty snow whites were 16d cheaper. Punta Arena grades in active demand and sold well to France and Germany at 160 well to France and Germany at 160 bell to France. 140 12d advance.

this basis. The present low prices to both retail merchant and customers is on a strictly C. O. D. system, regardless Better Conditions, of the financial standing of the parties to the transaction, and all those who do not pay the cash are the object of discrimination to an extent far greater than the usual difference between credit and cash. There are no indica-FEWER LABOR DISPUTES. tions in sight for a cessation of hostilities between the contentious jobbers. Of course, all this does not affect the refineries, who receive a uniform price from the jobbers. Distribution of Merchandise Acceler-ated-There is an Excessive De-Salt Lake Bank Clearings mand for Farm Hands. Salt Lake clearings for the past week as compared with New York, July 10 .- R. W. Dun & Co.'s the same week a year ago were Weekly Review of Trade tomorrow will as follows: say: "Business responds to improved con-1903 ditions. Distribution of merchandise is July 6\$ 562,503,05 accelerated by more seasonable weather 520,905.80. 455,657.93 July July 8 and fewer labor controversies, while wholesale and jobbing trade, especially at July 9 452,410.15 July 10 the interior, shows the encouraging effect of brighter agricultural prospects. "There is the customary excessive denand for farm hands. Receipts of holiday traffic and trade in holiday goods indicate no diminution in purchasing power, and semi-annual inventories show er, and semi-annual inventories show a more gratifying situation than expected. "There is less than the usual mid-summer idleness in manufacturing, ex-cept in the cotton industry. "Commodity prices advanced slightly during June, Dun's ladex Number on July 1 being \$39,456, compared with \$38,356 a month earlier.

July 1 6eing \$29,456, compared with \$38,356 a month earlier. "A decline of 2.4 per cent is recorded in comparison with July, 1992, chiefly in ar-ticles of food. Railway earlings for June are 13.1 per cent larger than last year and 25.3 in excess of 1391. "Installation of new converters and other repairs interfere with work at some prominent steel nulls, which explains in

prominent steel mills, which explains i part the quiet condition of the market. "Raw wool is firmly held, fair prices be ing secured at the London American auc-tion sales.

"Failures this week numbered 194 in the inited States, againstt 193 last year, and i'n Canada, compared with 19 a year

BANK CLEARINGS.

Bank clearings throughout the United States and Canada for the week ending Friday, July 19, 1963, were:

BANK STATEMENT,

New York, July II.-The statement of iverages of the clearing house banks of this city for the week shows:

**** **** **** **** ** \$109.529.00

oans ...

Decrease

Decrease

Decrease

Inc. Dec.

892,143,3

11,748,6 43,910,2

74,071,200

156,652,10

2.629.30 231.944.30 3.394,60 223,035.82 2.837,40 8.038.47

299,2 17,057,10

310. 2

July 11 ... 347,089,86 466,745.02 Total ., .. \$2,840,934.54 \$3,383,252.88 Decrease, \$542,318.3. BALTIMORE AND RETURN \$59.75.

681,629,40

614,058.22

412,485.38

604.586.30

Via D. & R. G., July 14.

		LOUBET & CO. CCOUNTANTS
ew York		20 Broad Street
hicago	1. ₁₆	Marquette Building
t. Louis		Chemical Building
utte		Hennessy Building
STATEMS OF	BOOR	RS AND ACCOUNTS, KEEPING OR COSTS, AMINATIONS ETC.
EDWARD		
THP	m	BROKERAGE



A COLD BOND

That pays 4 per cent interest is considered a gilt-edge investment. A savings deposit with the

Utah Commercial & Savings Bank

Pays 4 per cent and is as good as

A COLD BOND,

Ex United States deposits ... WCOL. Decrease ST. LOUIS. SUGAR AND JOBBERS. Competition So Strong as to Almost Demoralize Business Locally. The competition for trade among the

ness is completely demoralized. They also say that no one is being benefitted by the cut in prices, but the con-

St. Louis, July 11 .- Wool steady; terri tory and western mredium, 16@18; fin-medium, 14@15%; fine, 13@15%, LONDON WOOL AUCTION

jobbers of sugar is becoming more spirited and has reached a point where the retailers declare that line of busi-