

MINING, BUSINESS AND STOCKS

JESSE KNIGHT ON IRON BLOSSOM

Believes Colorado Ore Is Found in Working of Southern Neighbor.

Does the Colorado ore body extend into the acreage of the Iron Blossom? That is the whole question, so far as those interested in the latter property, or who have been buying the stock, need concern themselves about. If it does, the prices recently prevailing on the exchange for the stock are not too high, and its purchase at once becomes an investment. If it does not, then the recent stock transactions are speculative, pure and simple, and the speculative price must necessarily suffer a shrinkage. There are many who believe that while the buying of the stock, before the hoped for ore was discovered, is a gamble, at odds, the chances of finding the ore body of the Iron Blossom in the north shaft of the Iron Blossom are sufficiently good to warrant the chance.

In speaking of the matter yesterday afternoon, Jesse Knight said that between the 400-foot level and the 500-foot level, in the old workings, the uprise being driven from the latter level had broken into some very promising looking ore, similar to that of the great Colorado body, which there were many good reasons for believing to be the same, and that he expected this new change would lead to the opening of a good ore body at any time.

Mr. Knight has long believed that the ore body of the Colorado is identical with the ore found in the south shaft of the Iron Blossom, and that he will demonstrate this fact beyond question by the finding of the same ore body in the north shaft, where diligent search is now being made for it.

If Mr. Knight's hopes in this direction are fulfilled the Iron Blossom will have the ore in greater bulk than has the Colorado, and the hopes of present stock buyers will be realized.

The assay sheets made up from a test of the new ore discovered between the 400 and 500-foot levels of the south shaft show a lead value of 70 per cent with 212 ounces of silver.

STOCK EXCHANGE DOINGS.

Trading Interest Centers About Iron Blossom, and Speculation Continues. The morning session of the stock exchange, at the regular session of the stock exchange, and although there were over 4,000 shares less sold than during the session of yesterday, the market was strong and lively, the stock selling up to \$2.75, cash sales with light advance on contract. Speculation on the street is still life as to the probable outcome of the present persistent speculation, which seems to be based largely upon the belief that the Colorado ore body continues through the acreage of the Iron Blossom. Mr. Knight is firm in this belief, and the opinion of brokers is that the present buying of the stock represents the following of Mr. Knight's faith.

There are others familiar with the various surrounding properties who are firm in their belief that the ore body will be found in other properties, the following of Mr. Knight's faith.

At all events, the stock is the center of attraction on the exchange, and diversity of opinion regarding the presence of the Colorado ore body seems to have little to do with the status of the stock.

THE MORNING CURB.

This morning's session of the stock exchange, for the unlabeled, was rather livelier than it has been during the last few days. Business was more brisk and the volume of transactions larger.

Ohio Copper was rather stiff this morning, the price being \$2.50, although no sales were recorded. Mineral Flat sold at 13 cents, Emma Copper at 4 1/2, Demilohn at 12 1/2, Federal Fly at 6 and Daly West at 10. Twenty-five cents was bid for Utah Treasure Hill, but there was no offering.

FORENOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Addie .....	.08	.08
Allen .....	.08	.08
Alice .....	.08	.08
Beck Tunnel Con. ....	.90	.91
Big Hill .....	.03 1/4	.04
Bingham Amalgamated ..	.09 1/2	.12
Black Jack Con. ....	.47	.48
Bonnie Briar .....	.03	.03
Brooklyn Con. ....	.08	.08
Bullock .....	.06 1/2	.06 1/2
Boston Con. ....	.15	.15
Carissa .....	.10	.10
Century .....	.10	.10
Colorado Mining	3.10	3.12 1/2
Columbus Con.	1.40	1.40
Con. Mercu .....	.40	.40
Crown Point	4.50	4.95
Daly Judge .....	.40	.40
Dragon .....	.40	.40
Dromedary Hump .....	.12	.12
Eagle & Blue Bell	1.25	1.25
East Tintic Dev. ....	.07	.07
Emerald .....	.25	.25
Galena .....	.20	.20
Godiva .....	.30	.30
Gold Circle Crown .....	.30	.30
Goldfield Day .....	.40	.40
Grand Central	3.10	3.30
Hecla .....	.40	.40
Deer .....	.12	.12
Indian Queen .....	.12	.12
Ingot .....	.02 1/2	.02 1/2
Iron Blossom	2.70	2.72 1/2
Iron Hat .....	.01 1/2	.01 1/2
Iron King Con. ....	.43	.43

REAL ESTATE IS A GOOD INVESTMENT under three conditions:

1st. As a home.
2nd. As a farm producing a crop on land located right; cheap enough and good enough to grow in value.
3rd. Business or prospective business property in a growing town where such property is located in the direction in which business is growing.

WE CAN SELL your any of the three classes at prices that will make you glad ever after.

GEORGE M. CANNON CO., 612-52 Templeton Building.

And after-a-while you'll wonder why you didn't BUY AND BUY MORE preferred stock in Utah-Idaho Sugar stock at today's prices.

This Morning's Metals.

SILVER,	48 1/4
CATHODES,	13 15-16
LEAD,	4.30

NEW YORK QUOTATIONS.

LEAD, weak,	4.20 @ 4.25
COPPER, weak,	14.25 @ 14.37 1/2

Joe Bowers .....	.20 1/2	.32
Keystone .....	.20 1/2	.32
King David .....	.40	.42
Lead King .....	.01	.01
Little Bell	1.75	2.00
Little Chief .....	.14	.15 1/2
Lower Mammoth .....	.25	.25
Mason Valley	2.45	2.70
May Day .....	.25	.25
Mountain Lake .....	.37	.37 1/2
Nevada British .....	.08	.08
Nevada Fairview .....	.08 1/4	.08 1/4
Nevada Hills	1.55	1.60
New York .....	.02	.04
North Cliff .....	.50	.60
Newhouse	5.50	6.00
Princeton .....	.12	1.17 1/2
Richmond Anaconda .....	.20	.20
Sacramento .....	.02 1/2	.02 1/2
Scottish Chief .....	.06	.06
Seven Troughs .....	.20 1/2	.20 1/2
Sioux Con.	1.35	1.37 1/2
South Columbus Con. ....	.51	.52
Swansea Ext. ....	.03	.03 1/2
Tetro .....	.14 1/2	.15
Tintic Central .....	.09 1/2	.10
Tintic Combination .....	.07 1/2	.08 1/2
Tintic Silver Crown .....	.12 1/2	.12 1/2
Uncle Sam Con. ....	.55	.55
United Mercu .....	.04	.04
Utah Con. ....	.19	.20
Victor Con.	1.87 1/2	2.00
Wabash .....	.16	.21
Yankee Con. ....	.27 1/2	.33
Yerington Copper .....	.07 1/2	.08 1/2
Zenith .....	.06	.06

FORENOON SALES.

Beck Tunnel, 100 at 91; 150 at 92; 300 at 90.
Colorado, 100 at 1.32 1/2.
Col. Con., 25 at 1.35.
Crown Point, 1,000 at 18.
Iron Blossom, 600 at 2.70; 3,500 at 2.72 1/2; 1,000 at 2.75; 1,000 at 2.77 1/2; buyer 60.
Keystone, 100 at 30; 300 at 29 1/2; 500 at 30 1/2; buyer 60.
Little Chief, 1,500 at 21.
Lower Mammoth, 1,200 at 21.
Princeton, 300 at 1.75; 1,000 at 1.77 1/2; seller 60; 100 at 180.
South King Coalition, 200 at 4-82 1/2.
Sioux, 600 at 1.37 1/2; 200 at 1.35.
South Col. Con., 100 at 1.35; 200 at 52; 700 at 51; 700 at 50; 1,000 at 51; buyer 60.
Tetro, 2,500 at 14 1/2; 1,500 at 14.
Tintic Central, 3,000 at 10; 1,500 at 10 1/2.
Victor, 600 at 1.90 at .09 1/2.
Yerington, 2,000 at .07 1/2.

OPEN BOARD.

Beck Tunnel, 1,100 at 90; 250 at 92, buyer 60.
Black Jack, 1,000 at 48; 1,000 at 47.
Colorado, 300 at 3.10; 1,400 at 3.07 1/2.
Indian Queen, 500 at 12.
Iron Blossom, 500 at 2.77 1/2; buyer 60; 600 at 2.72 1/2; 700 at 2.70; 1,300 at 2.67 1/2.
Lower Mammoth, 100 at 21.
Mason Vly, 200 at 2.45.
May Day, 100 at 2.75.
South Col. Con., 100 at 52, seller 60; 2,000 at 51.
Princeton, 100 at 1.75.
Sioux Con., 2,100 at 1.35.
Tintic Central, 5,500 at .09 1/2.
Beck Tunnel, on one side and the Sioux Con. on the other, and yet others who contend that the Colorado ore is cut off at that property by a slip. These latter represent those who are steering clear of Iron Blossom.

TOTALS.

Shares	Amount.
Regular	46,075
Open	27,950
	73,125

AFTERNOON QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Addie .....	.08	.08
Allen .....	.08	.08
Alice .....	.08	.08
Beck Tunnel Con. ....	.90	.91
Big Hill .....	.03 1/4	.04
Bingham Amalgamated ..	.09 1/2	.12
Black Jack Con. ....	.47	.48
Bonnie Briar .....	.03	.03
Brooklyn Con. ....	.08	.08
Bullock .....	.06 1/2	.06 1/2
Boston Con. ....	.15	.15
Carissa .....	.10	.10
Century .....	.10	.10
Colorado Mining	3.10	3.12 1/2
Columbus Con.	1.40	1.40
Con. Mercu .....	.40	.40
Crown Point	4.50	4.95
Daly Judge .....	.40	.40
Dragon .....	.40	.40
Dromedary Hump .....	.12	.12
Eagle & Blue Bell	1.25	1.25
East Tintic Dev. ....	.07	.07
Emerald .....	.25	.25
Galena .....	.20	.20
Godiva .....	.30	.30
Gold Circle Crown .....	.30	.30
Goldfield Day40	.40
Grand Central	3.10	3.30
Hecla40	.40
Deer12	.12
Indian Queen12	.12
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WILL PRODUCE IN NINETY DAYS

Bingham-Butte Being Put in Shape for Heavy Shipments In the Near Future.

It commences to look as if the enthusiasm of Sam H. Treloar, who recently returned from the lake copper regions to take charge of the Bingham Butte, would prove to be based on something more than the natural desires of a man taking hold of a new proposition in a section of the country that he liked. According to the investigations made by Manager Treloar since he took hold of the property, there are some wonderful possibilities ahead of the opening up of the old workings and the pushing ahead of the new ones, and apparently the Butte operators who not long ago got hold of the property have much to be congratulated upon.

Every one of the leaders is at work on the property now, and Mr. Treloar states that within the next 90 days the Bingham Butte will be heard from in a large way, as the property will be a big producer within that time.

STATE BUREAU NEEDED.

Local Branch of Mining Congress and Mine Operators to Petition Congress.

That the Utah branch of the American Mining Congress will take up the work of petitioning Congress to establish a state mining bureau is certain, and that it will be assisted in the work by the association of state mine operators is very probable. The reason for this lies in the fact that a great deal of work properly pertaining to such an institution, and which is cared for by other western states, to their great benefit, is allowed to go uncared for here, and the miners and mine operators have come to see this and appreciate its disadvantages. Hence the activity.

Every year a great mass of information is called for by strangers who, for many reasons, are looking for reliable information concerning the mining industry of the state, and those interested in the industry here have come to feel that the best interests of the state, in this respect are being overlooked.

COMPANY REJUVENATED.

Lexington and Concord Reorganizes And Plans New Campaign.

North of Pioche, and south of the Blackhorse district, lies the property of the Lexington & Concord company, reorganized a few days ago in this city for the purpose of new mining activity. The property has already been expended upon it somewhere between \$10,000 and \$15,000 in developing and prospecting, and some splendid values in lead, silver and copper have been brought to light there.

Recent activity and new possibilities for the whole of that section of the country are naturally making themselves felt by property owners with the result that a great deal of new work is being planned by companies who have for years contented themselves with annual assessment work.

The Lexington & Concord company promise a vigorous campaign and many mining men are acquainted with the district promise a future for the property.

Tetro .....	.13 1/2	.15
Tintic Central .....	.09 1/2	.09 1/2
Tintic Silver .....	.02 1/2	.02 1/2
Tintic Silver Crown .....	.11	.12
Tintic Combination .....	.07 1/2	.08
Uncle Sam Con. ....	.56	.58
United Mercu .....	.05	.05
Utah Con. (Tintic) .....	.19	.20
Victor Con. ....	.12	.14
Wabash	1.90	2.00
Yankee Con. ....	.25	.25 1/2
Yerington Copper .....	.07 1/2	.08
Zenith .....	.06	.06

AFTERNOON SALES.

Black Jack Con., 100 at 47.
Colorado, 160 at 3.07 1/2; 750 at 3.05.
Columbus Con., 200 at 1.35.
Dragon, 100 at 1.75.
Indian Queen, 200 at 12 1/2.
Iron Blossom, 3,600 at 2.70; 100 at 2.70, seller 60; 100 at 2.77 1/2; buyer 60; 800 at 2.72 1/2.
Princeton, 100 at 1.70.
Silver King Coalition, 100 at 4.82 1/2; 100 at 4.80.
Sioux Con., 4,000 at 1.32 1/2; 1,500 at 1.30.
South Columbus Con., 300 at 51; 1,400 at 49.
Tetro, 500 at 14 1/2; 30 at 14.
Tintic Combination, 2,000 at 8 1/2; 4,000 at 8.
Uncle Sam Con., 400 at 57.
Utah Con. (Tintic) 2,000 at 19 1/2.

"DOLPHIN" WHITNEY & SONS.

Members L. S. Stock and Mining Ex. Ind., 261. 332 Atlas. Bell, 1717.

Correspondence confidential.

A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block.

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With one year's option I can sell your meritorious mining properties. C. S., Box 120, Park City, Utah.

Mining Co's Attention.

We repair and rewind burned-out motors. Special attention to cut of town business. All work guaranteed. Wasatch Electric Service Co., No. 46 Post Office Place. Bell phone, main 2216.

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Will Buy

10 Z. C. M. I.	\$201.00
10 State Bank	200.00
10 Home Fire	136.00
10 Oregon	174.00
10 Utah National Bank	135.00
10 Deseret National Bank	26.00
10 R. M. Bell Telephone	67.00
500 Utah-Idaho Sugar Pfd.	5.75

EDWARD L. BURTON

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MEMBERS SALT LAKE EXCHANGE.

PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and San Francisco stocks. Accounts carried on conservative margins. Loans made on stocks.

WILL SELL

5 Utah National Bank, \$125.
2 Commercial National Bank, \$125.
100 Utah-Idaho Sugar Pfd., \$8.85.
100 Utah-Idaho Sugar Con., \$3.25.
1,000 Utah-Arizona Gold & Copper Mining, 12c.
500 Independent Coal, \$7c.
500 Wagon Pfd., \$114.

TODAY'S MONEY MARKET.

New York, Dec. 15.—Money on call, firm and higher, 3 1/4 @ 4 per cent; ruling rate, 3; closing bid, 2; offered at 2 1/2; time loans much stronger; 60 days, 3 1/4 @ 3 1/2; 90 days, 3 1/2; six months, 3 3/4 per cent.

Close—Price mercantile paper, 4 1/4 @ 4 1/2; sterling exchange, weak with actual business in bankers' bills at 4.84 @ 4.89 for 60 day bills and at 4.86 @ 4.90 for demand; commercial bills, 4.84 1/2 @ 4.84 1/2.

Bar silver, 45 1/2.

Mexican dollars, 45.

Government bonds, steady; railroad bonds, heavy.

ALL WERE VACCINATED.

The entire force of the Telegram and Tribune were forced to submit to vaccination this morning at the hands of four physicians following the discovery of a case of smallpox among the mechanical force of the paper. Every employee, no matter in what department his labors were, was lined up and required to submit to the operation. Only one was found who had contracted the disease and he was required to go to his home, where he will be quarantined as an exposed person.

LIVESTOCK.

CHICAGO.

Chicago, Dec. 15.—Cattle.—Receipts, estimated, 6,000; market steady. Beefsteaks, 2.50 @ 3.00; stockers and feeders, 2.50 @ 3.00; cows and heifers, 1.50 @ 2.00; calves, 6.00 @ 8.25; Texas, 3.40 @ 4.25. Hogs.—Receipts, estimated, 32,000; market steady. Lights, 4.50 @ 5.00; mixed, 5.15 @ 5.80; heavy, 5.30 @ 5.90; rough, 5.20 @ 5.40; good to choice heavy, 5.40 @ 5.80; pigs, 3.50 @ 4.50; bulk, 5.30 @ 5.70. Sheep.—Receipts, estimated, 30,000; market weak. Native, 2.50 @ 4.75; western, 2.50 @ 4.70; yearlings, 4.25 @ 5.00; lambs, native, 4.50 @ 7.50; western, 4.50 @ 7.50.

OMAHA.

Omaha, Dec. 15.—Cattle.—Receipts, 5,600; market 10 to 15c lower. Western steers, 3.50 @ 4.00; Texas steers, 3.25 @ 3.50; cows and heifers, 2.50 @ 3.00; calves, 5.00 @ 6.00; stockers and feeders, 2.75 @ 3.25; calves, 3.00 @ 3.50; bulls and stags, 2.25 @ 4.25. Hogs.—Receipts, 12,000; market 10 to 15c lower. Yewlings, 4.75 @ 5.75; weathers, 4.00 @ 4.50; ewes, 3.25 @ 4.15; lambs, 6.00 @ 7.15.

KANSAS CITY.

Kansas City, Dec