

Splendid Showing Made by Salt Lake Banks and Clearing House

BUSY YEAR FOR THE SALT LAKE CLEARING HOUSE.

THE Salt Lake Clearing House record for the current year shows an increase in the bank clearings of \$80,250,000 over the total for 1908, an increase of about 50 per cent. The clearing house manager believes the increase for 1909 over 1908 will amount to \$100,000,000 or over, probably over, judging from the rapidity with which business has been picking up in this intermountain country. The first five months of 1909 made a rather good showing, reducing the general average so that the year's total fell considerably below that of 1907, but after May, 1908, the clearings began to climb up the scale wonderfully, owing to the

COMPARATIVE STATEMENT OF BANK CLEARINGS IN SALT LAKE CITY FOR FIVE YEARS.

	1909.	1908.	1907.	1906.	1905.
Jan....	\$ 26,034,579.10	\$ 17,200,672.72	\$ 29,252,681.70	\$ 32,161,628.19	\$ 16,816,315.66
Feb....	19,084,137.31	16,250,682.03	22,311,901.94	22,323,738.31	11,954,885.53
March..	24,398,880.62	17,689,633.41	23,238,964.47	19,701,703.37	11,539,737.27
April....	30,048,067.15	18,982,694.34	25,672,643.84	21,523,455.09	13,441,391.45
May....	26,526,527.37	18,826,872.54	25,146,596.94	20,420,682.24	15,414,003.34
June....	30,230,068.13	22,904,329.60	25,697,694.41	21,802,311.67	18,925,894.61
July....	30,365,779.54	22,757,120.43	31,143,031.36	20,304,493.38	17,906,779.47
August..	28,727,133.03	20,320,930.39	27,234,865.80	20,897,292.07	19,996,330.30
Sept....	25,613,358.38	20,803,019.20	24,309,465.56	19,571,543.25	16,309,404.08
Oct....	30,094,874.78	23,950,697.77	28,510,423.82	25,667,939.53	19,678,976.99
Nov....	33,282,756.01	28,382,019.90	16,559,030.34	30,959,599.25	24,258,635.52
*Dec....	32,965,961.99	28,965,901.99	13,081,023.43	32,840,628.53	25,316,759.87
Totals..	\$337,372,123.42	\$257,033,974.32	\$292,158,323.67	\$288,175,014.88	\$211,559,024.09

*Estimated.

PERSONAL PROPERTY ASSESSED FOR THE YEAR 1909

COUNTY	Livestock	Bees	Merchandise and other personal property	Machinery, tools, implements, and supplies	Solvent Credits, Judgments, Etc.	Personal Property not otherwise enumerated	Total
Beaver	192,890	39	82,465	240,745	7,750	75,150	599,095
Boxelder	187,255	113	387,325	395,887	66,440	1,689,951	2,667,271
Caché	128,365	1,328	127,730	402,413	249,625	8,730	2,009,720
Carbon	149,630	418	107,223	20,400	3,373	130,640	486,132
Davis	353,730	261	552,162	79,305	25,390	84,200	1,813,915
Emery	1,654,181	1,654	1,223,000	58,757	2,150	52,802	3,538,545
Grand	237,723	69	128,200	4,795	100	16,290	281,946
Garfield	251,365	96	480,720	30,065	17,500	19,340	1,340,470
Iron	652,654	287	124,173	12,648	58,960	62,847	810,512
Juab	446,049	345	199,725	476,800	108,515	26,000	1,385,494
Kane	230,135	118	297,200	5,610	1,500	22,725	279,967
Millard	686,048	133	63,730	81,676	21,900	28,005	822,293
Morgan	103,760	59	40,430	15,240	17,000	29,780	206,610
Plute	103,760	59	40,430	15,240	17,000	29,780	206,610
Rich	305,495	20	19,870	42,374	3,000	11,508	480,605
Salt Lake	557,610	1,433	5,732,400	3,238,315	2,809,152	360,555	11,235,159
San Juan	388,290	1,030	129,520	133,635	246,351	18,125	1,251,206
Sevier	381,983	1,030	129,520	133,635	246,351	18,125	1,251,206
Summit	686,048	133	63,730	81,676	21,900	28,005	822,293
Tooele	195,105	195	105,530	120,805	4,235	15,641	1,064,166
Utah	764,240	1,617	4,940,767	493,530	335,414	250,420	2,615,534
Wasatch	517,314	170	255,900	32,605	21,570	9,600	769,814
Washington	238,650	676	1,365,365	48,975	13,200	21,535	359,745
Weber	421,528	641	1,458,184	289,111	690	1,700	2,871,148
Total	\$1,080,634	12,992	\$2,817,610	\$3,645,767	\$3,875,840	\$1,076,416	\$13,981,422

TABLE SHOWING THE CONDITION OF SALT LAKE'S THIRTEEN BANKS.

NAME OF BANK.	Capital.	Surplus.	Undivided Profits.	Deposits.	Circulation.	Loans and Discounts.	Investments.	Other Cash Resources.
Deseret National	\$ 500,000	\$ 500,000.00	\$ 62,575.00	\$ 3,780,592.00	\$ 486,800.00	\$ 2,127,384.00	\$ 1,151,045.00	\$ 2,061,538.00
National Bank of the Republic	300,000	250,000.00	60,000.00	5,670,000.00	300,000.00	3,900,000.00	1,600,000.00	2,070,000.00
State Bank of Utah	300,000	250,000.00	60,000.00	2,100,000.00	100,000.00	1,800,000.00	1,000,000.00	1,000,000.00
McCormick & Co.	250,000	166,503.00	7,851,724.00	7,851,724.00	1,497,512.00	325,800.00	2,744,945.00	2,744,945.00
Walker Bros. Bank	250,000	100,000.00	48,370.35	3,228,559.65	2,414,535.16	93,721.22	1,388,673.32	1,388,673.32
Salt Lake Security & Trust Co.	300,000	100,000.00	16,200.40	1,910,464.59	1,852,700.80	232,699.30	450,194.89	450,194.89
Utah Savings Bank & Trust Co.	250,000	100,000.00	16,200.40	1,910,464.59	1,852,700.80	232,699.30	450,194.89	450,194.89
Zion's Savings Bank & Trust Co.	200,000	100,000.00	116,028.00	5,085,844.51	4,122,298.24	725,337.41	655,136.92	655,136.92
Continental National	250,000	100,000.00	10,639.63	2,486,287.83	200,000.00	1,580,353.81	347,500.00	1,012,951.10
Utah National	200,000	40,000.00	20,639.49	1,418,065.38	200,000.00	1,099,999.54	75,000.00	546,106.30
Utah Commercial & Savings	150,000	40,407.07	113,127.55	3,512,339.39	1,837,730.20	1,837,730.20	219,352.24	219,352.24
Deseret Savings	100,000	10,000.00	2,206,043.25	2,206,043.25	123,237.77	370,802.74	370,802.74	370,802.74
Merchants' State Bank	137,500	2,750.00	1,172.84	661,496.61	543,323.84	8,468.95	252,126.66	252,126.66
Totals for 1909	3,187,500	1,420,455.08	618,587.35	38,360,774.98	1,188,800.00	24,170,766.45	5,875,016.13	14,395,665.60
Totals for 1908	3,067,000	1,150,000.00	621,182.04	33,664,308.43	1,145,600.00	20,595,611.40	6,546,298.07	12,123,302.06
Increase of 1909 over 1908	120,500	270,455.08	1,385,395.31	4,696,466.55	41,200.00	3,575,155.05	2,328,718.06	2,272,363.54

*Included in the surplus.

BUSINESS OUTLOOK ACCORDING TO DUN

MANAGER GEORGE RUST OF R. G. Dun & Co., gives the following interesting and encouraging talk on the local business situation:

Jobbing conditions in the Salt Lake and Ogden markets have been, as a rule, satisfactory throughout the year. But the wholesale trade in this section can scarcely be said to have reached a normal condition of prosperity, or what it would have been without the backwardness of 1907 for the reason that the mining situation has not fully recovered. Local jobbers have found a somewhat enlarged and increased outlet for their goods owing to the rapid settlement of the country in some sections, more particularly in southern Idaho. Jobbers on the whole express themselves as satisfied with the year's business, and the volume of business shows a healthy increase over that of the previous year.

Conditions have not been better than fair through the year, and money has been more or less close and scarce, though borrowers having ample security have experienced no difficulty in getting money. Banks generally have been quite conservative, and closely scrutinized loans. Retail business has been fairly good in Salt Lake City, though trade could be scarcely called active or rushing.

Real estate in Salt Lake City has been quite active, and building operations heavy. In consequence, the demand for lumber and building material of all kinds has been good. The state has had an excellent crop, and farmers have received good prices for all of their products. The sheepmen have enjoyed quite a good year, with their sheep in excellent condition, while large clips of fine quality have been marketed at very good prices.

The outlook for the coming year is quite promising, with prospects of continued heavy building, and considerable activity in real estate and merchants and business men generally are regarded as being in good shape to take advantage of the encouraging possibilities for the coming year.

BRADSTREET PREDICTS COMING STRINGENCY

SUPT. FRANK R. WHITZEL of the Bradstreet company in this city, gives a very interesting and comprehensive talk on business conditions which will be widely read, and deserves careful consideration. He says:

"During the past seven months, I have made two trips to Kansas City, St. Louis, New York and other points east. In May I found business depressed, bank clearings below normal, sales both in number and quantity, and a feeling of gloom pervading the country. Without exception, the comment was, 'While your country and the Pacific slope has been modest in its purchases, these have shown a steady and national increase from year to year, and no section surpasses it in percentage of collections or small percentage of losses.'"

"This view is borne out by reports from local jobbers. A wholesale paper house says that each of the past 12 years has exceeded the preceding in volume of sales. A wholesale notion concern reports sales for 1909 almost

double those for 1908. Hardware also shows a marked increase, with an enlargement of selling force on the road, and groceries also report an increase in volume, though naturally smaller than most other lines. All this is in spite of the fact that new wholesale houses are being established all through this section, Provo, Salt Lake, Ogden, Pocatello, Twin Falls, Boise. The rapid development of the country, particularly the irrigated regions of Idaho, swell the volume of trade. The dry-farming sections do not make so good a showing, fact notwithstanding, owing to late frosts, floods in harvest, etc., has experienced a marked depression throughout the year, relieved here and there by a few thriving communities.

"Local and temporary conditions have modified and general upward tendency. Thus the mild weather of October held back the trade in clothing, shoes and kindred lines. With seasonable weather the next month, the jobbers were speedily swamped with orders, many of which they were unable to fill owing to their own light anticipatory purchases. Indeed throughout this section there is a strong tendency, wholesale and retail, to order only for immediate needs, making future orders as small as safety will permit. This has often resulted in embarrassing if temporary shortages.

"Retail trade, while fair upon the whole, has hardly been up to the mark which jobbing activity would indicate. The failure of the fruit crop and late returns from produce, made collections exceedingly slow throughout the spring and early summer, and solvent merchants for a time were heavy borrowers at bank that they might carry their delinquent customers. It is a matter for congratulation that in spite of this strain, failures were infrequent and losses small. As the season advanced and the regular harvest reached the market, there was a noticeable lightening of the tension, collections came easier, and the banks filled with money. Clearings have shown a steady and normal increase during the year, and local building operations continue not as a sudden outburst, but as a progressive operation that promises to continue indefinitely.

"The gravest danger ahead is not found in local conditions. Owing to the phenomenal expansion of trade the country over, the feverish activity in stocks and the unusual demand for speculative securities, the business world seems hastening toward another stringency. We may escape it, but conservative financiers point out that there is less money now in circulation in proportion to the traffic volume

CITY'S BALANCE SHEET FOR THE YEAR

CITY Treasurer Gideon Snyder shows in his report for the first 11 months of this year that the receipts have increased \$780,230.92 over last year and that the disbursements have increased \$528,072.69 over last year. The following is a comparative statement for the last two years:

Month.	1909.	1908.
January.....	\$ 245,629.85	\$ 173,539.84
February.....	549,327.56	47,835.95
March.....	119,164.41	58,292.57
April.....	214,019.31	96,328.55
May.....	42,354.52	23,508.38
June.....	58,308.48	50,504.51
July.....	109,728.32	99,683.72
August.....	89,935.22	47,606.82
September.....	72,087.27	72,434.56
October.....	138,083.67	112,145.42
November.....	187,843.09	213,701.32
Cash on hand Jan. 1, 1909.	\$1,815,091.53	\$1,034,700.60
Cash on hand Jan. 1, 1908.	272,496.60	184,201.43
Total	\$2,087,588.13	\$1,218,902.03
Month.	1909.	1908.
January.....	\$ 163,282.66	\$ 136,671.92
February.....	162,347.12	99,821.88
March.....	128,919.18	111,895.51
April.....	117,744.45	83,776.28
May.....	48,152.30	20,477.52
June.....	103,647.62	3,967.03
July.....	149,725.51	138,926.36
August.....	117,184.67	87,766.72
September.....	157,314.25	114,293.84
October.....	135,637.23	83,573.13
November.....	139,642.60	87,579.51
Cash on hand Nov. 30, 1909.	\$69,945.63	\$47,322.22
Cash on hand Nov. 30, 1908.	347,322.22	2,087,588.13
Total	\$2,087,588.13	\$1,218,902.03

ASSESSMENT OF PROPERTY IN UTAH

COUNTIES.	Real Estate	Improvements	Personal Property	Property assessed by State Board of Equalization	Grand Total
Beaver	428,015	364,305	569,066	781,286.32	2,142,672.93
Boxelder	2,284,954	1,305,276	1,689,831	4,616,374.00	10,106,805.93
Caché	3,813,570	1,479,151	2,008,720	1,120,000.00	8,421,441.93
Carbon	667,937	446,903	567,381	2,031,611.90	4,063,576.20
Davis	2,388,850	823,480	849,200	1,169,240.00	5,230,590.00
Emery	610,823	321,041	711,677	751,897.00	2,225,726.00
Grand	145,713	75,290	23,986	947,132.00	1,443,099.00
Garfield	235,245	116,180	349,470	2,992.00	703,887.00
Iron	143,122	29,884	810,512	720,220.00	2,203,818.00
Juab	1,081,344	421,245	1,256,494	1,394,480.00	5,328,583.00
Kane	131,877	109,215	279,997	1,027,450.00	1,549,539.00
Millard	90,670	196,225	882,293	1,067,485.00	2,046,473.00
Moore	47,289	38,640	266,619	63,687.00	1,480,617.00
Plute	21,838	55,415	158,098	145,250.00	621,009.00
Rich	49,500	16,271	109,605	3,151,000.00	3,326,376.00
Salt Lake	25,825,602	18,647,989	15,899,288	8,468,761.44	68,841,640.88
Sanpete	1,929,530	965,000	1,251,300	992,672.00	5,040,732.00
San Juan	628,000	49,375	43,045	2,065.00	215,745.00
Sevier	1,683,891	400,397	825,536	635,276.00	2,965,000.00
Summit	1,454,664	95,655	849,109	1,852,849.83	5,233,277.83
Tooele	1,300,570	250,000	1,000,000	1,000,000.00	4,550,570.00
Utah	4,832,310	2,510,240	2,615,234	4,157,371.22	14,755,655.22
Wasatch	625,066	292,520	846,834	81,839.68	1,840,269.68
Washington	588,490	292,768	710,314	172,041.57	2,224,826.97
Wayne	31,150	42,535	52,745	13,242.00	94,868.00
Weber	107,177	61,139	198,068	2,759,740.00	3,066,124.00
Total	\$6,270,544	\$4,628,703	\$2,468,771	\$27,559,394.51	\$172,408,658.93

*The return from these counties included the assessment of mining machinery and mining improvements in the improvements and personal property assessed by the assessor which makes the statement of property assessed by the