MINING, BUSINESS AND STOCKS.

THE WEEK ON THE EXCHANGE.

Depreciation Shown by a Number of Lead Stocks,

CAUSED BY SLUMP IN LEAD.

Daly-West Weaker—Ajax Stronger—Lower Mammoth Advances—May Day a Little Lower Today.

TODAY'S METALS:

SILVER 60

LEAD, $4.55

CASTING COPPER 16

The week's business on the mining exchange closed with the sale of 68,175 shares for $25,225.24. Trading has been rather light especially since the announcement of the slump in lead. A feeling of uncertainty prevails and anticipating a further decline there is a tendency on the part of some people to withhold any investments in lead stocks. This also accounts for the declines seen in several stocks at the close of the week.

The greatest shrinkage is seen in Daly-West, which was held at $19.16 on Monday. From this price it has fallen to below $18. The stock was held at $17.80 today with $17.86 bid. Bullion-Beck shows itself much stronger on news of the recent strike in virgin ground. It closes the week with $3.00 bid, $3.70 asked. Ajax shows a slight advance, while Eagle and Blue Bell is a little weaker at 88. The stock sold up to 96 on Monday.

Grand Central sold at $5.80 on Monday, but has not been much in evidence since. At the close of the week it is offered at $5.80 with $5.25 bid.

Joe Bowers is practically unchanged, while Bowers Extension has been actively traded in during the week at 1 cent per share.

Lower Mammoth has fluctuated from around 52 to 46 during the week and closes with 48 offered, 50 asked.

Mammoth, which sold at $2.24 at the beginning of the week closes with $2.12 bid, $2.22 asked.

May Day has shown its sympathy with other lead stocks by receding from about $1.09 on Monday to $1.01 today. Petro, which stood at 39½ early in the week has declined to around 30. Silver King appears a little weaker today, being offered at $51. Swansea is little changed as is South Swansea. R. G. W. closes with 3½ bid owing to improved conditions at the property. West Mountain Placer was offered today at less than 10, while Yankee Con. hangs around 9.

Ontario also show strong declines. Four Aces is a little weaker as is Northern Light.

Valeo, which stood close to $1.00 on Monday, sold today as low as 76.

Closing quotations were posted as follows:

LISTED STOCKS.

	Bid.	Asked.
Ajax	52	53½
Albion	67½	1 00
Bunker Hill	⅝	¾
Bullion Beck	3 00	3 70
Boston De La Mar	⅛	⅜
Buskeye	1	5
Ben Butler	⅜	⅝
Bos Tweed		20
Centennial Eureka	22 50	25 00
Chloride Point	6	11½
Congor	20	30
Crown Point		½
Daisy	⅜	11-16
Dalton and Lark	2	
Daly West	17 36	17 80
Dexter	80	1 25
Dalton	1¼	1⅝
Emerald	2	
Eagle and Blue Bell	88	90
Four Aces	5¼	5¾
Golden Eagle	1½	2½
Geyser Marion	5¾	10
Galena	14	30
Grand Central	5 25	5 80
Golden Gate Ex		25
Herschel	¼	1
Horn Silver	1 00	1 50
Hercules	½	
Homestake		6
Ingot	2¼	4
Joe Bowers	6½	9
Joe Bowers Ex	¾	
Kremlin	1	2½
Lower Mammoth	⅜	50
Little Pittsburg	½	2
Little Chief		4
Mammoth	2 12	2 22
Manhattan		¼
Mercur	5 30	5 90
Martha Washington	1⅛	1½
May Day	1 00¼	1 02½
Midnight Bowers		¾
Northern Light	5⅝	6
Ontario	7 50	
Petro	29½	31¼
Rabbits Foot	1½	4
Richmond Anaconda	14	15
R. G. W.	3½	
Sacramento	22	23
Sacramento		1
Silver King	49 00	51 00
Sunbeam	6	10
Sunshine	5	
Star Con	8	15
Swansea	3 57½	3 77½
South Swansea	1 20	1 25
Showers Con	8½	25
Silver Cloud	1	4
Tetro	5	7
Utah	45	60
Valeo	75	80
West Morning Glory	⅛	
West Mt. Placer	9¾	10
Yankee Con	8	10

TRANSFERS OF STOCKS.

Eagle and Blue Bell, 100 at 88.
Four Aces, 100 at 5, 2,000 at 5¼.
Lower Mammoth, 100 at 49.
Mammoth, 100 at $2.15.
Northern Light, 1,000 at 5¾.
Petro, 1,000 at 31.
Ontario, 100 at $7.50.
Valeo, 100 at 80; 100 at 76.
West Mountain Placer, 500 at 10, 500 at 9¾.
Dalton, 1,000 at 1¼.
Shares sold, 6,700.
Selling value, $1,845.50.

DENVER LIVE STOCK.

Denver, May 12.—Cattle—Receipts 1,350. Market steady; beef steers 4.15@5.60; cows 2.00@4.50; feeders, freight paid to river 3.50@4.80; stockers, freight paid 3.75@5.25; bulls, stags, etc., 2.00@3.00.

No hogs or sheep received.

RANDLE & THROCKMORTON, Brokers,
Rooms, 204-211,
D. F. Walker Building,
New York Stocks, Chicago Grain
TELEPHONE 958.

MARKET SHOWS WEAKNESS

Losses in Some of the Specialties Are Considerable.

Tobacco Stocks Experience the Big Drop—Live Stock Steady—Produce Weak.

New York, May 12.—The market showed weakness at the opening today, but losses were restricted to fractions, except in a few specialties. Concerted support was evident in the railroad list as these stocks were advanced in face of heavy liquidation in the specialties. Continental tobacco preferred made a sensational drop of 6¼ points. The bears began to cover in the specialties, and sugar recovered 1⅝ after a decline of 1½. American tobacco 3¼ and Continental tobacco preferred 5 points. Some wide declines were recorded in stocks little traded in. Prices fell below the previous low level in the second hour. Railroad stocks were freely offered and lost a point in many cases. The expected heavy increase in loans failed to show in the bank statement, and an effort was made to rally the market against the bears. Only a few stocks recovered to any extent, the general list maintaining its heavy tone. The closing was dull at mixed net changes.

MONEY AND BONDS.

Close: Money on call nominal. Prime mercantile paper 3½@4½ per cent.

Sterling exchange steady with bankers' bills 4.88¼@⅞ for demand and 4.85⅝ for 60 days; posted rates 4.87½ and 4.89½; commercial bills 4.83⅝@4¾.

Bar silver 60.

Silver certificates 60@½.

Mexican dollars 47½.

State bonds inactive. Railroads irregular.

Government bonds irregular. 2s reg. when issued, 1.02⅝; 2s reg., 88¼; 3s reg. and coup., 1.09; new 4s reg. and coup., 1.33¾; old 4s reg. and coupon, 1.14½; 5s reg., 1.12⅝; 5s coupon, 1.12½.

SUGAR.

Sugar—Raw, steady; refined, quiet.

CHICAGO MARKETS.

LIVE STOCK.

Chicago, May 12.—Cattle—Receipts 100; nominally steady. Good to prime steers 5.00@5.80; poor to medium 4.25@4.85; stockers and feeders 3.75@5.00; cows 2.00@4.60; heifers 3.25@5.00; canners 2.40@3.00; bulls 2.90@4.30; calves 4.50@6.50; Texas fed steers 4.00@5.20; Texas bulls 3.25@3.75.

Hogs—Receipts today 16,000; Monday 30,000; left over 1,855; steady; closing firm; top 5.45. Mixed and butchers 5.10@5.42½; good to choice heavy 5.25@5.45; rough heavy 5.10@5.20; light 5.00@5.35; bulk of sales 5.25@5.37½.

Sheep—Receipts 4,000. Steady; good to choice wethers 5.35@5.75; fair to choice mixed 5.00@5.50; western sheep 5.50@5.70; yearlings 5.75@6.00; native lambs 5.00@7.40; western lambs 6.00@7.40.

PRODUCE.

July wheat opened at 65⅞@66, declined to 65⅛, and reacted to 65⅝@⅞.

Close: Wheat—May, 64⅛; July, 65⅝.
Corn—May, 36¼; July, 37⅛.
Oats—May and June, 21⅝; July, 21⅞.
Pork—May, 11.45; July, 11.57½.
Lard—May, 6.32½; July, 6.87½.
Ribs—May, 6.50; July, 6.55.
Cash: Wheat—No. 2 red, 70½; No. 3 red, 67@69½; No. 2 hard winter, 64½; No. 3, do., 61@63½; No. 1 northern spring, 65¼@66¼; No. 2, do., 64¼@65¼; No. 3 spring, 62@65.
Corn—No. 2, 36⅝; No. 3, 36⅜.
Oats—No. 2, 23@¼; No. 3, 22⅝.
Rye—54@¼.
Barley—37@43.
Timothy—2.50.
Flax—1.80.

KANSAS CITY LIVE STOCK.

Kansas City, Mo., May 12.—Cattle—Receipts 50. Market unchanged.

Hogs—Receipts 7,000. Market steady; bulk of sales 5.05@5.15; heavy 5.12½@5.25; packers 5.10@5.20; mixed 5.05@5.15; mixed 4.90@5.10; yorkers 5.05@5.10; pigs 4.35@4.97½.

Sheep—No market.

OMAHA LIVE STOCK.

Omaha, May 12.—Cattle—Receipts, 300. Market steady, 15@20c higher for the week. Native beef steers, 4.30@5.30; cows and heifers, strong, 3.60@4.75; canners, 2.25@3.50; stockers and feeders, 3.75@5.25; calves, 3.50@7.00; bulls, stags, etc., 2.80@4.20.

Hogs—Receipts, 5,900. Market steady to strong; heavy, 5.15@5.20; mixed, 5.15@5.17½; pigs, 4.75@5.00; bulk of sales, 5.15@5.17½.

Sheep—Receipts none. Market quotably stronger. Yearlings, 5.25@5.65; wethers, 5.00@5.40; stock sheep, 4.50@5.00; lambs, 5.50@7.20.

SAN FRANCISCO PRODUCE.

San Francisco, May 12.—Wheat steady. Dec., 89⅝; cash, 90.

Barley steady. Dec., 72½; cash, 72½.

LONDON MONEY MARKET.

London, May 12.—An easier tendency prevailed in the money market today owing to the expectation of large receipts of gold, a million of which is now on its way from Russia, while it is stated that considerable sums have been engaged at New York.

The Statist thinks that the action of the Bank of England in advancing the price of eagles indicates nervousness as to whether or not gold will come from the United States unassisted. If the bank would consider gold placed on board ship at New York for delivery to the bank as a portion of its deposits and permit importers to draw against gold thus deposited, it would procure the cash necessary to strengthen the reserve and bring ease to the money market. If it does not give the necessary facilities now, greater inducements may be necessary in July, when business will be suffering from a scarcity of money. The bank, the paper adds, should grant the small concessions asked and procure the gold the country needs.

LONDON WOOL AUCTION.

New York, May 11.—The offerings at the wool sales today numbered 12,537 bales and included 7,700 bales Punta Arenas. The better feeling led to active all-round competition. Americans were moderate purchasers of greasy crossbreds. They have not operated on a large scale up to date, as very little stock suitable for their needs has been offered. The continent competed well for scoured. The offerings of Punta Arenas were in slow demand and sold at concessions. Queensland scoured sold well.

DAIRY AND POULTRY.

Chicago, May 11.—On the produce exchange today the butter market was steady; creamery, 14@19½; dairy, 13@16½.

Eggs—Steady; fresh, 10⅝@11½.

Cheese—Dull; creams, 9@11½.

New York, May 11.—Butter—Receipts, 3,035 packages; firm; western creamery, 16½@20½; factory, 13@15.

Eggs—Receipts, 12,547 packages; steady; storage western, at mark, 13½@13¾; regular packing, at mark, 12¼@12½.

SHIPMENTS OF CYANIDE PRODUCT

Week's Receipts at Sampling Rooms Amount to Over a Ton.

THE VALEO LOOKING WELL.

H. S. Joseph Returns from the Mine—New Copper Consolidation—The Week in Bingham Camp.

The receipts of cyanide product at the sampling rooms of the Consolidated Kansas City Smelting and Refinery during the past week amount to 2,695 pounds. The bulk of the precious dust came from Utah properties. The Geyser-Marion sent in 575 pounds, while the Sacramento, of Mercur, reported with 600 pounds. Another Utah mine, the name of which is not given out, also sent in 600 pounds. The Wilson Leaching Company, of Pine Grove, Nev., reported today with 400 pounds. A small shipment of 60 pounds was also shipped by the Chainman mine, at Ely, Nevada. A new shipper appeared with about 60 pounds of gold dust under the name of the Portland Gold Extraction Company, operating at Etna, California.

FROM THE VALEO.

H. S. Joseph Says the Condition of the Property is Very Encouraging.

H. S. Joseph came down from Park City last evening after spending some time looking over the Daly-West and the Valeo. Of the latter property, Mr. Joseph says the outlook is very promising. The lower tunnel recently broke into a three-foot vein of ore and the management is driving for the big chute which, it is thought, will be tapped within the next fifty feet. It is Mr. Kearns' opinion that the various stringers of ore will converge into one chute with depth. And the prospect of this being the case is said to be very encouraging.

A NEW CONSOLIDATION.

Will Take Over Mexican and United States Copper Mines.

A New York dispatch to the "News" today says: It has just been learned, according to the Times, that a new consolidation of copper properties is soon to come into the field. It will take over a number of Mexican and United States copper mines, and be known probably as the Pan-American Copper syndicate company. One of the men interested in the project said that it was now sure of success and that the company will be incorporated with a nominal capitalization in New Jersey, probably within the next ten days.

"It will be put on a conservative basis," said he. "The aggregate capitalization of the companies to be merged is over $70,000,000, and the new corporation which takes them all in will be capitalized only at $15,000,000 to $18,000,000. We intend shortly to apply to have the stock listed here, and on the London exchange. Besides mine owners a number of bankers and railroad men are going into it. We now have two experts examining the properties in Mexico, and the services of Prof. Rickets, of Columbia, will also be utilized."

The Mexican properties include, among others, the San Luis mine at Durango, Mexico, the San Luis mine at Chihuahua, Mexico, the San Anito, comprising four of those classed in the Boleo group, and located at a village called Cabbio Buia, and the San Pedro of San Pablo (which is the capital of the State of Durango, as Chihuahua is the capital of the State of Chihuahua). Most of the mines in the Boleo group are said to be controlled by the Rothschilds, but not any of these come into the combinations.

One of the American companies to be absorbed is the Arizona, Eastern and Montana company, which has mines at Tombstone, Cochise and Mayer, Ariz., and runs a smelter at Bigbug postoffice, Ariz., which it leases from the old Commercial Mining Co., controlled by Phelps, Dodge & Co., of this city.

ITEMS FROM BINGHAM.

Rich Ore in the Julia Dean — Red Wing Extension Looking Well.

In its weekly review of the camp the Bingham Bulletin says: United States company's affairs are in statu quo, pending report of Expert Devereaux, which is nearly ready. The force at the mines was considerably increased this week. An impression is growing that for the present no active steps will be taken in the direction of building a smelter.

The Columbia mines are making an immense showing of milling ore, and a number of experiments thus far made have demonstrated that it can be treated at less than one-fifth loss of copper value.

Machinery for Fortune mill had all been delivered Wednesday, and the work of putting it in place is being made a hurryup job. Manager Hill expects to turn on the electric current for the first time not later than the 20th.

The Congor is preparing to open up its 500-foot level, and drifting begins when a sump is completed. The Congor is showing large areas of good grade copper ore, and should the company decide to realize will be frequently on the market this summer.

Last Saturday a drift from the upper level of Julia Dean went into an 8-inch streak of ore pronounced by Billy Clays the richest that has ever been taken from the mine. An assay shows 81 per cent lead, 370 ounces silver and $1.60 gold. As drift is running in new ground there is a chance that the streak will open out into a large ore body. The stuff as seen in a car on dump yesterday made a magnificent showing.

Red Wing Extension is now employing eight men and doing excellent prospecting work. One gang is running for the Red Wing fissure vein, another is working toward a lime-porphyry contact and a third has a lime-quartzite contact ahead. The chances are favorable for one or more good bodies of mineral being opened up this summer. The local conditions are all right.

The electric sinker ordered for Bingham tunnel shaft, mouth of Keystone, to be used in No. 2 (old Butter) shaft of West Mountain placer, and is expected to arrive tomorrow or Sunday. This pump has a 75-gallon per minute capacity, raising 175 feet. No 2 shaft is now within 40 feet of bedrock, and will get there within ten days after machinery is installed. The Bingham Tunnel company conceded to the needs of the placer, and has ordered another pump for the Keystone shaft, in which sinking will be resumed as soon as pump is installed.

SILVER CORD STRIKE.

Property Said to be One of the Most Attractive in Bingham.

Silver Cord and Silver Cord No. 2 claims, owned by Pine Tree Mining and Milling company, now constitute one of Bingham's most attractive new properties, says the Bingham Bulletin. An incline, which last Monday was down 207 feet, at 200 feet went into copper ore that is showing two feet width at bottom, overlying a streak of talc on footwall. Colonel F. A. Grant, who is largely interested in the company, had an assay made from one of the poorest-looking samples of the ore and certificate shows 1.2 copper, 89 cents gold, 1½ ounces silver—the contents also including a large per cent of iron over silica.

The claims are in a promising locality, lying as they do on ridge between Congor and Winnamuck groups, and adjoining Gus Holmes' Maud and Marion claims, westerly. The Congor, Illinois and Fortune mines are all giving up high-grade copper, and now come the Pine Tree claims with more of the same sort. The latter are in line with the bedded veins showing in the Fortune to the northeast and the Starlite to the southwest.

THE CUT IN LEAD.

Reduction in Price Made to Ease Off a Big Surplus.

The Boston News Bureau of last Tuesday quotes an officer of the American Smelting and Refining company who referred to the cut in lead prices as follows:

"There was something of an accumulation of stock on hand, and this being the slack season, we decided to cut the price to get rid of it. During the past year the price of pig lead advanced from $4.40 to $4.70, but the output gradually forged ahead of the demand, and we believe that at a cheaper rate all of our excess production will be quickly absorbed. This reduction leaves a margin of profit, and is quite in line with the course of other metals in the market."

The same paper also adds: "Securities of the American Smelting & Refining company held comparatively firm, notwithstanding the fact that the company reduced the price of its lead products from $4.70 to $4.40 per 100. These were the rates at which the recent advance began early last year.

"Of the total production of 200,000 tons per annum of desilverized lead in this country, 180,000 tons is the output of the smelters controlled by the smelting trust, located principally in Colorado. This lead is known as desilverized in counter-distinction from the soft lead produced from the zinc ores of Missouri. The latter is used almost entirely for the manufacture of white lead and paints."

California Minerals.

A San Francisco dispatch to the "News" today says: The yield and value of the mineral substances of California during the year 1899, according to the report of the State mineral orgoist were $29,313,460. The value of the gold piroducts was $15,226,031; copper, $2,990,534, and petroleum, $2,660,793.

As the total mineral product for the previous year was valued at $27,289,079, the increase for 1899 is $2,024,381.

MINING NOTES.

The Horn Silver of Frisco had three cars of ore on the market today.

Three cars of ore were on the market today from the Uncle Sam of Knightsville.

Manager Farnsworth of the Bullion Beck says that the new strike continues about the same.

A car of ore was on the market today from the leasers on United States property at Bingham.

Fred Dern went out to Mercur today to discharge the April payroll of the Mercur mine.

David Keith has arrived in town from the Pacific coast, where he has been enjoying a vacation.

The shaft at the Grand Central is reported to be down 1,025 feet. A station will be cut at the 1,100 level.

To clear the submerged pumps at the Joe Bowers Extension, a pump from the Buckeye has been secured.

Paymaster E. J. Pithey of the Highland Boy office will visit the smelter on Monday and discharge the April payroll.

The Taylor-Brunton sampler reported three cars of ore from Bingham, four from Nevada, 3 from Tintic and three from Frisco today.

The Glasgow and Western Exploration company had two cars of ore on the market today from its Nevada properties.

Attorney Edward Pike of Eureka was in town today with some excellent looking ledge matter from the Manhattan claims adjoining the Dagmar group.

The hoisting works and other buildings at the Crescent mine at Park City, are reported to have been destroyed by fire.

Editor W. M. White of the Beaver County Blade is in the city and reports a great deal of activity in the Granite district. About 25 men are said to be working on new prospects.

Weiser (Ida.) Signal: F. B. Travis, J. F. Thompson and George Paxman, all from Tintic, Utah, left for the Seven Devils country last Saturday. They are gentlemen of wide experience in mining.

A. J. Cramwell, a wealthy mining man of Johannesburg, South Africa, has arrived in the city and will spend some time looking over Utah's mineral resources, while the Boer war is in progress. Mr. Cramwell looks for an early settlement of the war, at which time, if the Boers do not destroy the machinery at the mines, a season of great prosperity is looked for.

Boise Statesman: Lindley Vinton, manager of the company that is operating placer mines on the Boise river, near the mouths of Queen river and Granite creek, is in the city. Mr. Vinton now has two giant working on the Granite creek placers. It is reported he is taking out $200 a day. All the company's property is showing up well.

WEEKLY BANK STATEMENT.

New York, May 12.—The weekly bank statement shows the following changes:

Surplus reserve, decreased	4,150,750
Loans, decreased	52,900
Specie, decreased	1,897,100
Legal tenders, increased	160,100
Deposits, decreased	1,909,800
Circulation, increased	20,600

The banks now hold $15,354,725 in excess of the requirements of the 25 per cent rule.

HUMPHREYS'
TELEPHONE 273 18
PARIS,
When in Paris telephone our house 32 Rue Etienne-Marcel, and they will send to your hotel or tell you the nearest druggist who keeps Humphreys' Specifics. Nearly all dealers have a supply of "77," for Grip and Colds. Specific "4" for Diarrhea, very important when traveling.
Specific "1," for Fevers, Congestion.
Specific "19" for Dyspepsia, Indigestion.
Specific "25" for Rheumatism.
Specific "16" for Malaria.
Specific "28" for sea-Sickness.
Specific "27" for Kidney and Bladder.
Manual of all diseases, especially about children, sent free.
For sale by all druggists, or sent on receipt of price, 25c each. Humphreys' Homeopathic Medicine Co., Cor. William & John Sts., N. Y.

It Pays to Trade at MADSEN'S Cash or Credit.

MADSEN'S FURNITURE STORE,
51, 53, 55, 57 EAST FIRST SOUTH ST.

If You Buy It at MADSEN'S It is Allright.

NO OTHER STORE IN THIS CITY

Is as busy as Madsen's. No other store offers such extraordinary values and irresistible inducements. Young married folks are flocking to Madsen's for the furnishings of their first home. Older married folks are coming to supply the wants that house cleaning or moving has brought to light. It's the prices, the liberal terms of credit and the sturdy qualities that make this the favorite shopping place of all shrewd, economical persons.

REGRIGERATORS.

Guarantee Refrigerators. Best on earth. Golden oak finish. All metal lined, asbestos filled, uses less ice than any other on the market. We have them as low as—

$8.25

EXTENSION TABLES.

Of genuine quartered oak, beautiful golden finish; heavily carved; a solid and elegant table, 6 feet long, bought at a low price and passed over to you Monday as we bought them. Only at Madsen's will you find values like these.

$8.90

FREE!

All advertised Carpets will be made, lined and laid

FREE NEXT WEEK

MATTRESSES.

Monday and Tuesday, 500 splendid Cotton Top Mattresses, covered with good tick, well made, 4 feet 6 inches wide, by 6 feet long, a real $3.50 value, for five days only, at Madsen's, for—

$1.75

IRON BEDS.

Iron Bed, white enameled, heavy posts, fancy rosettes, brass trimmed, regular price, $5. Sale price—

$3.75

FOLDING BEDS.

If you need room and want an inexpensive folding bed, here is your chance. Mantel Folding Bed, worth $18. Sale Price—

$12.50.

CARPET SPECIALS.

Special line of Smith's Brussels Carpets, 9 wire, bright sunshine patterns, the kind that wear and never wear out. Sale Price— 75c.

Special line of Tapestry Brussels Carpets, room patterns or rug patterns, the kind that last a life time. Sale Price. 85c.

Ingrain Carpets, all wool, new spring designs, best quality. Sale Price— 75c.

Ingrain Carpets, bright, cheerful colors, that you'll like. Sale Price— 50c.

BABY CARRIAGES.

Six Carriages, satin parasols, worth $12.50. Sale Price— $7.10

Eight carriages, worth $18.50. Sale Price— 12.50

Fifteen Carriages, worth $20. Sale Price — 14.50

Madsen's Furniture Store,

CASH OR CREDIT.

51, 53, 55, 57 EAST FIRST SOUTH ST.,