

MINING, BUSINESS AND STOCKS

GOOD BUSINESS WEEK ON EXCHANGE

Daly Judge and Columbus Consolidated Were Attractive To Some Investors.

BIG INCREASE IS SHOWN

In Sales as Compared to Corresponding Week a Year Ago—Today's Quotations.

This week's business on the Salt Lake Stock & Mining exchange amounted to the sale of 218,117 shares, representing a valuation of \$280,781.75; today's portion being 28,517 shares and \$1,499.75. From the foregoing it will be seen that the week has been a busy one in mining stock circles, and, as compared to the same period a year ago, great increase in the volume of business transacted is shown, for then, 105,235 shares were sold and the amount of money involved aggregated only \$25,341.94. There has been considerable interest this week among the Daly Judge of Park City and Columbus Consolidated of Alta have been particularly attractive. Both have recorded advances, although the latter displayed some weakness again today. The former remained steady, closing with the stock offered at \$13. Within the next two weeks the last of the Daly Judge's debts will be wiped out, and the stock will begin to show a balance in the treasury as a foundation to build on for future dividends. Thompson and New York Bonanza have been active and closed higher. Tintic stocks have not been as active as the Park Citys, yet Lower Mammoth, Beck Tunnel and Grand Central participated freely.

The closing quotations and sales today were:

CLOSING QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Alice	2.56	3.15
Ajax	.23	.25
Bullion Beck	2.50	2.70
Crescent	.28	.29
Con. Mercur	.19	.22
Daly	1.40	1.45
Daly-Judge	12.75	13.00
E. & B. Bell	2.125	
Grand Central	3.80	4.00
Gaines	.03	
Horn Silver	1.75	
Little Chief	11.575	12.00
Lower Mammoth	.45	.46
Mammooth	1.49	1.75
May Day	.134	.14
Ontario	.25	
Silver King	28.00	30.00
Sacramento	13	.15
Silver Shield	.10	.105
Star Con.	.10	.115
Swansea	.35	
South Swanswa	.03	
Mountain		
U. S. Mining Co.	57.00	
Utah	.34	.39
Uncle Sam Con.	.40	.425
Victoria	2.75	3.00
Boston Con.	26.75	
Butler Liberal	.15	
Beck Tunnel Con.	.80	.82
Century	.10	.14
Black Jack	.35	.35
Emerald	.05	
Ingot	.014	.025
Joe Bowers	.02	
Little Chief	.02	.02
New York	.202	.21
Tetro	.165	
Victor Con.	.024	.034
Wabash	.83	.98
Yankee	.34	.35
Rhine Anna	.04	
NEVADA STOCKS.		
Rocky Mountain	.10	
Golden Anchor	.59	.64
Golden Crown	.40	
Jim Butler	1.225	1.30
Montana	.83	.87
Montana Tonopah	2.50	2.60
Tonopah No. Star	.45	
Ohio Tonopah	.25	.29
Tonopah	18.00	19.00
Tonopah Belmont	5.50	6.00
Tonopah Extension	8.00	8.75
Tonopah Midway	2.15	2.225
Tonopah West End	2.40	2.60
Atlanta	.14	.17
Big Bull	.12	.15
Diamondfield B. Butte	.32	.35
Dixie	.68	
Goldfield Belmont	.25	.35
Goldfield Bonanza	.50	
Goldfield Mining	.43	.50
Goldfield Daily	.25	
Great Bend	.40	.44
Kodak	1.30	1.40
Mohawk	.15	.15
Red Top	1.325	1.39
Sandstorm	.25	
Silver Pick	.18	.22
St. Ives	.14	
Tramp	1.20	1.55
Bullfrog National Bank	.45	.49
Denver Bullfrog	1.40	1.60
Gold Bar	1.15	1.275
Montgomery Mountain	.40	.45
Original Bullfrog	.15	.17
Elkins	.81	
Manhattan Granny	.35	
Jumping Jack	.22	
Manhattan Con.	.22	.23
Manhattan Dexter	.58	
Manhattan Little Joe	.04	.07
Seyler Humphrey	.32	
REGULAR CALL SALES.		
St. Ives	550 at .55	3,000 at .54
Carisa	2,200 at .25	
Daly Judge	250 at 12.875	
May Day	560 at 14	
Silver Shield	1,000 at 10%	
New York	2,000 at 21	500 at 21
seller 60; 1,000 at 31.5	1,700 at 31	
\$50 at 21, buyer 20		
OPEN BOARD SALES.		
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**Badger Brothers
Brokers**

34 Main St. Phone 1934

MEMBERS MINING EXCHANGE

ALL UTAH AND NEVADA STOCKS BOUGHT AND SOLD

Orders Executed on NEW YORK, BOSTON and SAN FRANCISCO boards

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER,	65 1/4
COPPER,	18 1/2
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LEAD,	85.75

NEW YORK QUOTATIONS.

LEAD, Steady, + \$5.75 at \$5.95

COPPER, Steady \$18.75 at \$19.00

INDIAN QUEEN SHIPPING AGAIN.

Manager Lorin Morrison Experiences Difficulty in Getting Teams to Haul Ore.

BURNS SAID TO HOLD OPTION.

Colorado Mine Operator May Become Interested in Beaver County Mine

At Blue Bird.

A shipment of ore from the Indian Queen mine in the Copper gulch section of Beaver county, will reach the local smelters next week.

John T. Hawkins, an engineer on the staff of James F. Burns, the Colorado mine operator, came up from the south this morning and relates that Manager Morrison, the manager of the Indian Queen, has been offered an option to buy the mine. Burns expects no end of trouble in securing teams to haul ore from the mine over to Newhouse, the nearest loading station on the Salt Lake Route. Nearly every available team in the country, Mr. Hawkins says, has been pressed into service in the movement of freight to Osoyoos and Black Horse.

It is only within the last few days that Mr. Morrison could get anyone. Being anxious to go in the market with the shipment as soon as possible, he secured a lot of horses and made quite a start in that way before the first team arrived.

Although Mr. Hawkins would not admit it, nevertheless it is said to be a fact that Mr. Morrison and associates have given James F. Burns an option on a large interest in the Indian Queen, which probably amounts to the basic amount made in getting out the silver. Burns' offer was accepted, and he sent out to Colorado for the Nunn brothers to come and build it for them. They completed it last fall, and when it was turned over to the owners it ran like a magnificent watch, not a hitch anywhere. It has a capacity of 100,000 horsepower for the operation of railroads and factories at all distances within a radius of 100 miles. The Nuns still retain their consulting engineers. About two years ago L. C. Nunn, built a fine educational college at mouth of Provo canyon, Utah, for the training of young men along the lines of original electrical research work. There are about 30 students thus engaged and excellent results are being accomplished. Many of the graduates will find lucrative employment in the various enterprises of the founder.

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At the Blue Bird mine, which was recently taken over by Mr. Burns, development work is progressing favorably. Mr. Hawkins will return south tonight.

LO. MAMMOTH ASSESSMENT.

The assessment of 5 cents a share on the stock of the Lower Mammoth Mining company is delinquent today, and some shareholders have been rather slow in responding. The date of sale for payment of Assessment was today.

Curtis L. Knight, the well known mining engineer, has returned from a trip to the Lower Mammoth, and sold by him to the Sacramento. Subsequently the Lower Mammoth company, in which the latter claimed damages to the amount of \$23,000 for alleged trespass and unlawful extraction of ore.

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Ed Sheets the San Francisco broker, arrived in the city yesterday afternoon and was an interested spectator on the floor of the Mining Exchange this forenoon.

Mr. Knight says the Valcada is undoubtedly one of the biggest mines in northern Nevada. It adjoins the famous Blair property, on which a deal was consummated not long ago by M. L. Ellingsen of this city.

PECK MILL CLOSED.

Plant at Horn Silver Mine to Undergo Some Changes.

The Peck concentrator at the Horn Silver mine in Beaver county, which was built to handle the zinc ores of that property, has been closed and will probably remain out of commission until more power is installed.

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RICH MINE WILL SHIP.

Completion of Northwestern to Shoshoni Will Open Good Property.

(Special to the "News")

Sometimes there is a difference of opinion as to what really constitutes economy in mining operations, says the Mining Review. The difference exists not only in point of view but also in ultimate results. There is the long way to economy, and also the short way, depending, largely, upon the magnitude and extent of the enterprise in hand. If a shallow shaft is to be sunk in mine operation, a hand windlass or a horse will do just as well as a team. If the shaft is to be sunk to a depth of a thousand feet or more, it would surely be a saving in both time and money to equip the mine at once with adequate hoisting works. The same reasoning holds good where extended underground exploration is in contemplation. If the mine is to have a power plant, machine drills, etc., and there should be no objection to the use of such equipment, then the cost of labor will be saved.

Mr. O. B. Peck is expected here some time next week to look over the situation and to take steps towards increasing the power as well as the mill facilities.

BEST OF THE NEWS.

A. E. Hyde, Jr., will Look After Installation of Equipment.

A. E. Hyde, Jr., manager of the Biscuit Mining company's properties in the Cherry Creek, Nev., district, departed yesterday for the west. He has gone to the scene of operations for the purpose of installing machinery, which he expects to have in operation before his return.

The Biscuit mine contains some extensively developed ore bodies and will soon become a regular shipper.

GROWTH OF POWER PLANTS.

How L. L. Nunn Got His Start in Electric Transmission Business.

The development of long distance transmission of electric power for propelling all sorts of machinery, including railways, says Gen. Frank Hill, the Denver Post, has been little short of marvelous. It began at Telluride, Colo., about 16 years ago in a little 10x12 shack built of slabs, the originator not being able to build a better, under the inspired idea of a medium sized man named L. L. Nunn, who, it is said, was born in the same town as his father, Sam Nunn, and Oraay. When he became necessary for him to attend court in Oraay, lacking the money to hire even a one-horse rig, he walked, returning to his home in Telluride by the same method. It was there he first met him in the earlier stages of his career as an electrician, but the idea he was working on was then no new for newspaper exploitation. The story goes, he heard about it was that Mr. Nunn had placed a small motor on the San Miguel river, stretched a copper wire thence to his Gold King stamp mill four miles distant and was running the entire establishment by electricity.

When he began professional engineering, he was poor, but money and time were to be brought about in many and various ways within the reach of the manager or superintendent who is intelligent and who has the interest of his employers at heart.

There are many features in mine operation that cannot be other than draconian rules, the tendency of which is to bring about an economy in mine operation, but this desirable end can be brought about in many and various ways within the reach of the manager or superintendent who is intelligent and who has the interest of his employers at heart.