

## MINING, BUSINESS AND STOCKS

LIVELY TRADING  
ON THE EXCHANGE

With Result of Election Known  
Brokers Get Down to  
Business Again.

## PRICES MUCH STRONGER.

Ohio Copper Wanted Up to \$4.60 Bid  
—Sales of the Un-  
listed.

In brokerage circles this morning sat-  
isfaction over the result of the presi-  
dential election was manifest. The  
market opened active with everything  
tending towards higher prices and with  
every indication of an active season of  
trading during the next few weeks. Re-  
ports received from eastern market  
centers early in the day showed that  
much interest was being taken in cop-  
per stocks and this condition had the  
effect of creating attention in them at  
home. Ohio Copper was in demand at  
\$4.60, with no sales reported. Mason  
Valley also came in for attention, while  
Iron Blossom, Colorado and others of  
the Tintic list were eagerly sought.  
The unlisted sales were light. Bing-  
ham Central Standard brought 35  
cents; Montgomery Mountain was sold  
at 10 cents and Standard Copper at 18  
cents. The closing quotations and sales  
were:

## MORNING QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Addie	.07	.11
Alex	.30	.33
Albion	.24	.24
Allice	2.00	2.00
Black Jack	.80	.85
Big Hill	.05	.05
Bingham Amalgamated	.10	.12
Black Jack Con.	.55	.54
Bonnie Brier	.08	.08 1/2
Brooklyn Con.	.07	.07
Bullock	.06 1/2	.07 1/2
Boston Con.	14.50	14.50
Carla	.65	.68
Century	.10	.10
Colorado Mining	2.35	2.40
Colorado Con.	1.50	1.50
Con. Mercur	.36	.42
Crown Point	.18	.19
Daily Judge	5.25	5.50
Dragon	.40	.40
Dromedary Hump	.15	.15
Eagle & Blue Bell	.65	.65
Eagle's Nest	.08	.08
East Tintic Dev.	.02	.02
Emerald	.10	.10
Galena	.25	.25
Godiva	.00	.01
Gold Circle Crown	.30	.31
Goldfield Daisy	.50	.50
Grand Central	2.50	2.50
Hecla	.59	.62
Ibex	.10	.15
Indian Queen	.13	.13
Inyo	.08	.08
Iron Blossom	2.45	2.47 1/2
Iron Hat	.15	.15
Iron King Con.	.05	.05
Joe Bowers	.62 1/2	.62 1/2
Keystone	.26	.26
King David	.40	.40
King William	.40	.50
Lead King	.15	.15
Lead King	.01	.06
Little Bell	1.50	2.00
Lower Mammoth	.41	.42 1/2
Mason Valley	2.62 1/2	2.75
May Day	.20	.20 1/2
Mountain Lake	.40	.41
Nevada British	.50	.50
Nevada Parvlew	1.50	1.67 1/2
New York	.04	.05
North Cliff	.08 1/2	.08 1/2
Newhouse	.90	.90
Richmond Anaconda	.20	.20
Sacramento	.03	.03
Scottish Chief	.03	.05
Seven Troughs	.19	.22
Silver Shield	.19	.19
Sioux Con.	.56	.57
South Columbia Con.	.55	.55 1/2
Swansea Con.	.35	.35 1/2
Swansea Ext.	.35	.35 1/2
Stray Dog	.07 1/2	.08 1/2
Tintic Central	.03 1/2	.03 1/2
Tintic Silver	.18	.20
Tintic Silver	.18	.20
Tintic Combination	.12	.12
Uncle Sam Con.	.08	.08
United Merc.	.17	.18 1/2
Utah Con. Tintic	.13	.13 1/2
Victor Con.	.12 1/2	.13 1/2
Yankee Con.	.32	.40
Yerlington Copper	.06 1/2	.06 1/2
Zenith	.10	.10

## REGULAR SALES.

Black Jack, 200 at 53; 300 at 54.
Carla, 200 at 63; 300 at 65.
Colorado, 100 at 12; 200 at 12.25; 300 at 12.50; 400 at 12.75; 500 at 13.00; 600 at 13.25; 700 at 13.50; 800 at 13.75; 900 at 14.00; 1,000 at 14.25.
Keystone, 50 at 30.
Lower Mammoth, 700 at 42.
May Day, 200 at 31; 300 at 30.
Mountain Lake, 500 at 41; 600 at 41.50; 700 at 42; 800 at 42.50; 900 at 43; 1,000 at 43.50.
Keystone, 50 at 30.
Lower Mammoth, 700 at 42.
May Day, 200 at 31; 300 at 30.
Mountain Lake, 500 at 41; 600 at 41.50; 700 at 42; 800 at 42.50; 900 at 43; 1,000 at 43.50.

## NOW

is the time to buy  
preferred stock in  
Utah - Idaho Sugar  
Company. At no time in the next  
two years can it be bought at  
present market prices.  
DIVIDENDS 17 1/2 CENTS per  
share (of par value \$10 each)  
EVERY QUARTER.  
Officers include: Joseph F.  
Smith, President; Thos. R. Cut-  
ler, Vice President; and General  
Manager.  
We have more orders for com-  
mon stock of this Company than  
we can supply at present; and  
will pay you the fair market  
price for what you send us the  
day received by us.  
GEORGE M. CANNON CO.,  
Rooms 512-513 Templeton Bldg.

## This Morning's Metals.

SILVER, per ounce.	49 1/2
COPPER (cathodes) lb.	13 7/16
LEAD, per 100 lbs.	1.30

## NEW YORK QUOTATIONS.

LEAD, firm.	4.30 @ 4.10
COPPER.	13.87 1/2 @ 14.12 1/2

3,300 at 1.42 1/2; 1,000 at 1.45; buyer 60;
600 at 1.40; seller 60
South Columbia Con., 1,100 at 57;
Swansea Con., 500 at 35; 300 at 35 1/2;
55 1/2
Uncle Sam Con., 3,200 at 97; 1,500 at
1,000 at 97
Victor Con., 5,500 at 12;
Yerlington Copper, 1,000 at 7.

## OPEN BOARD SALES.

Bullock, 2,000 at 7; Crown Point, 500
at 18; 500 at 18 1/2
Colorado, 100 at 3.35;
Grand Central, 100 at 3.00.
Hecla, 10 at 60
Iron Blossom, 300 at 2.42 1/2; 3,200 at
2.45; 200 at 2.45; seller 60; 1,200 at
2.47 1/2; 1,500 at 2.50; buyer 60; 1,000 at
2.52 1/2; 1,500 at 2.57; Crown Point, 500
at 18; 500 at 18 1/2
King William, 300 at 40
Lower Mammoth, 300 at 42.
May Day, 500 at 31; 500 at 30 1/2;
1,000 at 31 1/2; buyer 60
Sever Troughs, 500 at 26.
Sioux Con., 3,100 at 1.40; 100 at
1.42 1/2
Swansea, 100 at 35 1/2;
Tintic Central, 1,000 at 33.
Uncle Sam, 1,100 at 98; 3,800 at 99;
500 at 100; buyer 60
Utah Con., 3,000 at 17 1/2.

## AFTERNOON QUOTATIONS.

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Alex	.30	.33
Albion	.24	.24
Allice	2.00	2.00
Black Jack	.80	.85
Big Hill	.05	.05
Bingham Amalgamated	.10	.12
Black Jack Con.	.55	.54
Bonnie Brier	.08	.08 1/2
Brooklyn Con.	.07	.07
Bullock	.06 1/2	.07 1/2
Boston Con.	14.50	14.50
Carla	.65	.68
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Eagle & Blue Bell	.65	.65
Eagle's Nest	.08	.08
East Tintic Dev.	.02	.02
Emerald	.10	.10
Galena	.25	.25
Godiva	.00	.01
Gold Circle Crown	.30	.31
Goldfield Daisy	.50	.50
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North Cliff	.08 1/2	.08 1/2
Newhouse	.90	.90
Richmond Anaconda	.20	.20
Sacramento	.03	.03
Scottish Chief	.03	.05
Seven Troughs	.19	.22
Silver Shield	.19	.19
Sioux Con.	.56	.57
South Columbia Con.	.55	.55 1/2
Swansea Con.	.35	.35 1/2
Swansea Ext.	.35	.35 1/2
Stray Dog	.07 1/2	.08 1/2
Tintic Central	.03 1/2	.03 1/2
Tintic Silver	.18	.20
Tintic Silver	.18	.20
Tintic Combination	.12	.12
Uncle Sam Con.	.08	.08
United Merc.	.17	.18 1/2
Utah Con. Tintic	.13	.13 1/2
Victor Con.	.12 1/2	.13 1/2
Yankee Con.	.32	.40
Yerlington Copper	.06 1/2	.06 1/2
Zenith	.10	.10

## REGULAR AFTERNOON SALES.

Black Jack, 2,000 at 53; 1,500 at 54;
600 at 54
Colorado, 2,300 at 3.30; 200 at 3.35;
buyer 60; 100 at 3.30; seller 60.
Crown Point, 1,700 at 18.
Iron Blossom, 500 at 2.40; 2,200 at
2.47 1/2; 500 at 2.47 1/2; seller 60; 200 at
2.52; 100 at 2.57 1/2; seller 60; 700 at
2.52 1/2
Lower Mammoth, 1,100 at 41; 100 at
42
Mason Valley, 571 at 2.70; 6 at 2.75;
Mountain Lake, 600 at 41; 400 at
42; 900 at 42 1/2
Nevada Hills, 1,000 at 1.55; buyer 60;
1,200 at 1.52 1/2; seller 60
Prince Con., 100 at 93; 100 at 94;
seller 60
Sioux Con., 1,100 at 1.35; 500 at
1.37 1/2; buyer 60; 600 at 1.35; seller 60
Swansea Con., 500 at 36; buyer 60.
Tetro, 3,000 at 8
Uncle Sam, 1,200 at 97.
Victor Con., 1,000 at 12 1/2.

## THE VALCALDA DEAL.

Comment of Camp Paper on the New-  
house Nevada Purchase.  
After giving an account of the sale of  
a controlling interest in the Silver Peak  
Valencia mine, at Blaine, Nev., to Sam-  
uel Newhouse, the Goldfield Review  
had the following to say:  
"The advent of Samuel Newhouse in  
the mining field of Nevada at this  
present time means much for the future  
development of this section. Mr. New-  
house is one of the biggest operators in  
the world, and is a man who does things.  
With unlimited wealth and a long line  
of unbroken successes, which have  
drawn to him men with capital, he is  
at the command, he is in a position to  
undertake mining operations on a large  
scale. He has twice visited Goldfield  
during the past six months, and person-  
ally inspected some of the big mines.  
When he first came he said that he ex-  
pected to invest \$1,000,000 in gold  
mines in this state, and it is fortunate  
that he has succeeded in landing one of  
the best properties in the state.  
The Valcaida mine consists of five  
claims, adjoining the rich properties of  
the Pittsburg Silver Peak, and is  
equipped with a 10-stamp mill. The  
property was purchased and has been  
developed solely by Mike and W. P.  
O'Meara, who made a fortune as the  
most successful of the Mitchell leasers  
in the early days of Tonopah. The mine  
was examined by M. M. Johnson for  
Mr. Newhouse in April, and the report  
made at the time showed 40,000 tons of  
ore actually blocked out and 80,000 tons  
of "possible ore," all of which is of good  
milling grade.  
"The first negotiations with Mr. New-  
house were without fruition, and later  
J. D. Hubbard, formerly one of the

owners of the Combination mine and  
now a director in the Goldfield Consoli-  
dated, undertook to secure the property  
but a difficulty in getting his associates  
to come across until "after the election"  
caused him to lose the prize.  
"It is not known what Mr. Newhouse  
paid for the control of the Valcaida.  
The O'Meara boys have refused one or  
from outside offers for the property.  
The company owns a number of springs  
eight miles from the mine, and the  
water is conveyed to the mill by pipe  
lines. There is ample water for a 200-  
ton plant, which it is the intention of  
the new management to install."

## BUTTE'S COPPER OUTPUT.

Butte, Mont., Nov. 3.—The October  
copper output of the Butte mines will  
aggregate about 23,000,000 pounds, a  
slight decrease from September. Bos-  
ton & Montana, Anaconda, Butte &  
Boston, Washoe and Butte Coalition  
will show some increase, while North  
Butte, Parrot, Trenton and the Clark  
mines will show decreases.  
The North Butte output will reach  
2,500,000 pounds, Anaconda, 7,500,000 and  
Boston & Montana, 7,500,000.

## CONCENTRATES.

The shaft having been cleared of wa-  
ter, the Daily West Mining company  
has begun sinking to the 2,100-foot  
level where a connection will be made  
with the train tunnel.

## AT THE IRON BLOSSOM.

No Ore In New Shaft Yet, Says Uncle  
Jesse Knight.

Uncle Jesse Knight came up from  
Provo this morning on one of his occa-  
sional business trips. Asked for the  
latest information about conditions  
in the Iron Blossom mine, Mr. Knight  
stated that while he had heard nothing  
from the mine today, he was satisfied  
no ore had been encountered yet in the  
new shaft. "But," said he, "the bottom  
is in a good looking formation and  
the ore is not yet out of the mine. On  
the 700 level, a drift has been run  
off into some manganese, but it really  
is not out of the condition there is  
very promising."  
"We have ore on the 400 and 500 levels  
and work done there recently has been  
of a satisfactory character. A ship-  
ment of ore taken from these levels  
was made recently to the American  
smelter."

## Mr. Knight says one furnace of the

Tintic smelter is in operation, but was  
not ready to state definitely when the  
next one would blow in.

## UTAH APEX MINE.

Engineers Report Creates New Inter-  
est In Stock.

In Boston lately, considerable inter-  
est has been manifested in Utah Apex  
as a result of information received by  
the company's engineers.  
The ore is reported to be lead-silver  
ore shot in the Utah Apex company  
are placed at 154,000 tons, the shoot  
being 530 feet long, 155 feet wide on  
average, and of an average thick-  
ness of 15 feet. The net value of this  
ore is figured at \$17 a ton, or total  
value of \$2,620,000—slightly under \$5  
a share.

E. P. Jennings, of Salt Lake City,  
who made the independent examina-  
tion, reported that "the ore is of high  
grade, and the value of the ore is  
exceeded those of Mr. Oliver. It should  
be borne in mind that six weeks' de-  
velopment had been done since Mr.  
Oliver's report. The recent dis-  
covery of Mr. Oliver of the lead  
shoot places Utah Apex at the head  
of the list in the development of this  
shoot and the lead-bearing fissures to  
the west will undoubtedly disclose a  
very great amount of ore.  
The average composition of the ore  
taken from the smelter settlement  
sheets, covering the last 16 shipments,  
was 4.35 per cent. lead, 1.45 per  
cent. iron, 10.34 per cent. silica, 22  
per cent. gold, 50 cents, silver 8.44  
cents, and 1.25 per cent. copper. The  
average composition of the ore taken  
from the company's own lead, 3.11  
per cent. for copper, and 51 cents for sil-  
ver, giving a gross value of \$14.32 a  
ton, and a net value to the company of  
\$22.50 a ton.

## NEW OFFICERS ELECTED.

Mr. Nebo Central Shareholders Meet  
For That Purpose.

Special Correspondence.  
Mr. Pleasant N. Nye—A meeting of  
the Nebo Central Mining company was  
held last evening when the following  
officers were elected:  
President, D. Simpson; vice presi-  
dent, Charles Hyde; secretary, A. J.  
Stewart, who, with Thomas West, C.  
J. Fisher, and L. C. Robinson,  
make up the directors.  
The work of the property located in  
the Nebo district is progressing nicely.  
Miners are at work in the tunnel.

## CONCENTRATES.

President James A. Pollock of the  
Salt Lake Stock & Mining exchange  
has returned from Missouri and ex-  
pressed himself today as being very  
well pleased over the election of Taft.

## BUSINESS NOTES.

The Ex-10 road on South Temple  
street, immediately west of ex-Mayor  
Thompson's residence, was sold this  
morning, by Victor, for \$8,500. The  
name of the property was held for  
the present. Mr. Victor also being re-  
ported as buying from the bank a tract  
in section 22, south, 2 west, for \$15,125.

## THE STANDARD FURNITURE COMPANY

has been organized in this city, with  
W. E. Armstrong, president; E. J. Burton,  
vice president; John R. Winder, Jr.,  
secretary; John C. Sharp, treasurer;  
and R. W. Madsen, manager.

## J. R. WHITNEY &amp; SONS.

Members S. L. Stock & Mining Ex-  
change, 332 Atlas.  
Ind. Phone, 261. Bell, 1717.  
Correspondence strictly confidential.

## A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block.

## R. K. COBB &amp; CO.

Members S. L. Stock & Min. Ex.

## MINES

## STOCKS

## AND

## BONDS

Phones Ind. 511; Bell 403.

17 W. SECOND ST. ST.

ORDERS PROMPTLY EXECUTED

IN ALL MARKETS.

BADGER BROS.,  
BROKERS

160 SOUTH MAIN ST.  
MEMBERS SALT LAKE EXCHANGE.

## PRIVATE WIRES.

Direct connections with all mar-  
kets. Perfect facilities for execu-  
tion of orders in New York and  
Boston stocks, Chicago grains and  
San Francisco stocks.  
Accounts carried on conservative  
margins.  
Loans made on stocks.

## WILL SELL

20 Elk Coal, Ste.  
500 Independent Coal, 90c.  
200 Utah Hills & 200,000.  
10 Montezuma Orange & Banana  
100 Utah Hills & 200,000.  
100 Utah-Mex. Rubber, class  
1, A. \$15.00.  
200 Utah-Arizona Gold & Copper  
Co. 1c.

MARKET STRONG  
AND VERY ACTIVE

New York, Nov. 4.—The opening trade  
in stocks was accompanied by much ex-  
citement and bidding prices were wide in  
movement. Leading U. S. Steel and  
some others. Union Pacific and Read-  
ing at the highest quotation were 1 1/2  
over Monday's closing. These prices  
compared with advances of 2 1/2 points  
for U. S. Steel and 1 1/2 points for U. S. Steel  
opening gain was 1 1/2 compared with  
two earlier in London. Northern Pacific  
gained 1 1/2 against 2 in London. Great  
Northern preferred made a gain of 2 1/2.  
Gains of between 1 and 2 points over  
Monday's prices were not numerous  
throughout the list.  
After a slight setback, the market  
settled with Union Pacific jumping to  
100, and the remainder of the list did  
not move to first prices and subse-  
quently weakened sharply again. Reag-  
ing from the highest rail and point of  
more of the principal active stocks. The  
dealings contracted by the end of the  
hour.  
The advance was unchecked by the  
heavy realizing sales which the rail  
brought out. Union Pacific continued  
the most conspicuous feature of the  
dealings and touched 177. The gains  
and were in eager demand. Delaware  
& Hudson gained 3