

MINING, BUSINESS AND STOCKS

MAJESTIC PLANT READY TO START.

Acting General Manager Kinnon Sends Word He Will Fire Up Copper Furnaces on Monday.

TEN DAYS' SUPPLY ON HAND.

Lead Furnace Will Not Be Started Now—Railroad Spur to Old Hickory Nearing Completion.

The preparations for the "blowing in" of the Majestic smelter at Milford are complete and the event will take place next Monday according to address received from Acting General Manager W. H. Kinnon.

The work of laying the track on the grade for a spur to the old Hickory mine will be completed next week, whereupon the services of teams will be dispensed with.

The lead furnace will not be fired up Monday; only the copper furnaces will go into commission, which will require 250 tons of ore and fluxes to keep them in operation.

The first shipment of two cars of sulphides from the Swansea mine in Tintic were dispatched yesterday and Assistant Treasurer Merriman delivered a check to Manager Theodor Geddes of the latter concern in payment for the same in the afternoon.

Next Tuesday being the regular payday at the Majestic mines Treasurer Merriman will leave for the south on Monday evening with the checks.

ORE AND BULLION SOLD FOR \$460,700.

The ore and bullion settlements for the week aggregated \$460,700, against \$437,100 during the previous week, an increase of \$23,600; as follows:

Table with columns: Day, Ores, Bullion, Total. Rows: Saturday, Sunday, Monday, Tuesday, Wednesday, Thursday, Friday, Totals.

The shipments of copper bullion from the independent smelters this week aggregated 722,503 pounds, as follows:

Table with columns: Location, Amount. Rows: Utah Consolidated, United States, Bingham Con.

WEEK ON EXCHANGE.

Stocks Sold Brackets \$58,782.70—Some Tintic Traders Close Stronger.

The week closed with the sale of 22,561 shares of stocks which brought the sum of \$58,782.70. The market has been uncertain, generally speaking, however a good many of the traders considered somewhat improved in price today.

The closing quotations and sales were posted today, as follows:

TODAY'S QUOTATIONS.

Table of stock quotations with columns: Stock Name, Bid, Asked. Includes Alcoa, Bullion-Beck, Carissa, Congo, etc.

REGULAR CALL SALES.

Carissa, 500 at 12 1/2; 900 at 12 1/2. Shares sold, 1,400. Con. Mercor, 850 at 1.10; 10 at 1.05 1/2. Shares sold, 950. Daily-West, 25 at 39.00. Ingot, 500 at 4.

VAST BODIES OF LOW GRADE COPPER

Ores of the Blue Acre Mine, Beaver County, Compare Favorably With Those of Bingham.

INTERESTING AT SHAFT NO. 4.

Vein Penetrated for Distance of Seventy Feet—Water for Concentration Purposes.

ARRIVES FROM BOSTON.

C. L. Dignowity Again Mingling With The Local Fraternity.

C. L. Dignowity, the well known mining man, arrived from Boston last night and will remain here until after the meeting of the Highland Boy Con. directors' meeting, called for the 19th inst., at which time the vacancy existing in the office of president, by the death of President and Director T. O. O'Reilly, will be filled.

TINTIC ORE SHIPMENTS.

The Fire in the Mines Has Interfered With Usual Output.

Special Correspondence. Eureka, Oct. 16.—The fire in the four great mining properties still remains uncontrolled, and the shipments from Tintic district are not so heavy in consequence thereof.

DEPOSIT OF JET FOUND.

Samples Assayed at Wyoming University Give Good Results.

Special Correspondence. Grand Encampment, Wyo., Oct. 15.—George Smith and Alex. LaMarsh, two Dillon miners, have discovered a deposit of jet in the mountains near that place. Samples were assayed by Thomas T. Reed of the state university, who pronounced the mineral of high quality.

MILL FOR NAST MINE.

Plant of 50 Tons Capacity—The Bingham Mining Notes.

Having for some time been wrestling with the problem of what to do with its accumulations of low grade ore, the New England C. & T. M. company has at length decided to build a mill at the Nast mine.

MINERAL SURVEYS ORDERED.

The Johnny Gold Mining Company to Patent a Number of Claims.

In the office of the surveyor-general this week orders were issued for the following mineral surveys:

Survey No. 5189 for the Endine, Pleasant, Rising Star, Eclipse and Dutch Canyon Fraction lots, situated in the Blue Lodge mining district, Wasatch county. Application made by Dutch Canyon Mining company. Order issued Oct. 13. Samuel J. Paul, deputy mineral surveyor.

Survey No. 5191 for the Lebanon lot, situated in the Snake Creek district, Wasatch county. Application made by the Johnny Gold Mining company. Order issued Oct. 13. Guy Sterling, deputy mineral surveyor.

Survey No. 5192, 5193, 5194 and 5195 for the Devey, Sleeper and Vandalla, Chance and Mississippi lode claims, situated in the State line district, Iron county. Application made by the Johnny Gold Mining company. Order issued Oct. 13. Guy Sterling, deputy mineral surveyor.

Survey No. 5196 for the Native Copper, Native, Native Copper Nos. 2 and 3 Fraction lodes, situated in the Little Cottonwood mining district, Salt Lake county. Application made by the K. P. Mining company. Order issued Oct. 15. A. R. Talamantes, deputy mineral surveyor.

BANK CLEARINGS.

Bank clearings throughout the United States and Canada for the week ending Friday, Oct. 16, 1903, were:

Salt Lake City \$2,534,889. Inc. Dec. Totals, U. S. \$1,937,297.219. 24.3. Outside U. S. \$597,592.02. 2.4. Totals, Canada \$7,216,643. 4.2.

TRADE AND INDUSTRY ARE CONTRACTED.

Many Branches of Manufacture Are Running With Full Force Filling Orders.

CROP REPORTS ENCOURAGING.

Finance and Labor the Disturbing Elements—Railway Earnings Are Larger.

GOLD DUST'S NEW MILL.

Building Nearing Completion—Machinery On the Ground.

W. S. Burton, the contractor, has returned from the Gold Dust mine in Lemhi county, Idaho, where he is building a new mill for that property. The building is nearing completion and the machinery is nearly all on the ground ready to be set up.

CONCENTRATES.

Silver took another jump today, landing at 6 1/2 cents per ounce.

Owing to the Tintic fire it is said the Gemini will pass the October dividend.

The Nevada-Alpine mine was a contributor to the extent of a car of ore to today's market. The lot brought over \$2,600 after deducting all expenses of smelting and transportation.

The Tintic Mining company is making settlements for two cars of high grade ores today.

A deal for the sale of the Paria copper mine in Kane county is reported pending.

Secy. William H. Child leaves for the Sheba mine in Humboldt county, Nev., this evening.

Supt. John A. Kirby of the Daly-West is recuperating from his recent illness and his physicians say he will be out in a few days.

W. G. Benham, formerly secretary and treasurer of the Trust syndicate, is in the city. He is now associated with the Northwestern Smelting and Reduction company at Crofton, B. C.

Frank B. Cook, former manager of the Columbia Copper company and who participated in the profits of the recent sale of that Tintic property, accompanied by his wife, expects to leave tomorrow on a trip east which will cover several weeks' duration.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

Table with columns: Metal, Price. Rows: SILVER, COPPER, LEAD.

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DEMOCRATIC GENERAL CITY TICKET NOMINEES.

C. B. Felt for Auditor. Judge C. C. Dey for Attorney. Richard P. Morris for Mayor. Fisher J. Harris for Treasurer. John A. Critchlow for Recorder.

BUSINESS NOTES.

The week was rather dull in local stocks—the dividends are having been disbursed—till Friday, when the monthly meetings of the sugar boards were held and there was immediately "something doing."

On the street it is the common saying that it is always the unexpected that happens in sugar stocks, and this week proved no exception.

The action of the Idaho board in deciding to sell the remaining \$250,000 of treasury stock immediately at par, payment being called for Nov. 1, was a surprise because it had not been expected that the call would be made until next year.

The enormous beet crop being harvested, however, for which cash must be paid the farmers, the land purchases of the company, the various improvements at the factory, and the fact that no considerable income from sugar can be relied on before the close of the year, decided the board that the call would be made on a large scale, and therefore the call was made for the extra capital. Much of it will come from the eastern stockholders, so that the call will have little if any effect on the local market, while the money will be put into immediate circulation by being distributed among the farmers and factory hands.

The effect of the call on Idaho sugar stock, which has been the leader of late on the local list, is expected by brokers to be buoyant. Prior to the call Idaho sold at \$1.50 to \$1.75. Owners of the stock, who do not wish to take the new issue (one-third of their present holdings) can sell their rights to subscribers for a handsome premium, (\$2 per

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