

MINING, BUSINESS AND STOCKS

GREAT WORK OF UTAH COPPER.

Gen. Supt. Gemmill Rapidly Getting Mine Ready for Big Production.

CHANGE COPPER BELT TRACKS

Mine Building to be Moved up Canyon Temporarily—To start Steam Shovel.

General Superintendent Robert C. Gemmill, after buying himself for several days in the camp of copper-Bingham, was back at his desk this forenoon.

With the work of mill construction at Garfield in safe hands, Mr. Gemmill is devoting the most of his energies to preparing the Utah Copper company's mines for the great draft to be made upon them in the shape of tonnage when the big plant is completed.

"We have lots to do," said Mr. Gemmill to a "News" representative, during the day, "and it takes a whole lot of time to get things shaped up, especially for an enterprise of the magnitude like this one of the Utah Copper, but by the time the mill is ready to start, I guess we will have all the necessary facilities at hand for the movement of the train loads of ore that will go down to the valley for its destination."

Regarding the report that it would be necessary to change the tracks of the Copper Belt railroad to make room for the company's yards to be maintained in Bingham canyon, Mr. Gemmill admitted that this was true but that the changes to be made would not in any way interfere with the grades or the operation of the Copper Belt's high line, or the branch which goes up the mountain to the Boston Consolidated and neighboring mines.

The mine buildings, now located near the entrance to the tunnel, are to be moved further up the canyon temporarily, and Mr. Gemmill has ordered this work to begin without delay. One of the steam shovels will be placed in operation within a few weeks.

MR. KIRBY ARRIVES.

An Enthusiast Over the Possibilities of Fairview, Nev.

Manager John A. Kirby, manager of the Montana Tonopah mine at Tonopah and one of the Salt Lakeers who played fortunate in getting into the Fairview, Nevada, district at the right time, has arrived from the west and will remain several days.

NEVADA HILLS ORE.

First Shipment Comes in From Young Fairview Mine.

The first shipment of high grade ore from the Nevada Hills mine at Fairview, Nev., is said to have arrived at the smelters and likewise is the first ore to come out of that Nevada camp, the discovery and development of which has credited largely to Salt Lake talent.

The Miner of Fairview says of the development of the property.

Work in the adit tunnel is being vigorously pushed. Cars and rails are now on the ground for use in this tunnel, and the work will be carried on with the same vigor that has marked all previous operations on this property.

It certainly is encouraging to see shipments go out from this camp and the honor of this is credited to the Nevada Hills Mining company. Surely this property is sustaining its reputation as a bonanza and all the good things which have been said about it.

In last week's issue it was stated that 50 sacks was the daily production. This, however, has been increased during the past week to 100 sacks per day. Little sorting is necessary on the entire face, with the exception of some few high grade boulders, and the ore is being sacked as it is broken. These boulders themselves carry good values and are being stored in the mill dump as second grade ore.

WILL FORM WATER COMPANY.

W. H. Clark, for himself and associates, has purchased a ranch, together with valuable water rights, which, it is said, will form the basis for the organization of a water company with the intention of supplying the camp of Fairview, Nev. The property is located some distance from the new mining camp.

Today's Metal Quotations.

Table with columns for Silver, Copper (Casting), Copper (Electro), and Lead, with their respective prices.

NEW YORK QUOTATIONS.

Table with columns for Lead, Copper Firm, and other metal prices.

ON MINING EXCHANGE.

Over Fifteen Thousand Dollars' Worth of Stocks Sold During Forenoon.

Fifteen thousand dollars and over represented the volume of business transacted on the floor of the mining exchange during the forenoon.

The trading was well distributed among a dozen stocks, without any special feature being noted.

May Day recovered some from yesterday's slump, but Daly Judge was not inclined to stiffen, yet it held fairly firm around 11.75 and 11.87 1/2.

The Bell opened up to 13.37 1/2, at which price 100 shares were reported.

On the open board Honoring, offered at 1.70, found a buyer, while Columbus Con. participated at 1.25. Thompson continued in demand; Utah sold at 75 and 80 cents.

The closing quotations and sales were:

Table titled 'TODAY'S QUOTATIONS' listing various stocks and their bid/ask prices.

NEVADA STOCKS

Table listing Nevada stocks such as Golden Anchor, Golden Crown, and others with their prices.

REGULAR CALL SALES.

Table listing regular call sales for various stocks like Carlin, Daly Judge, etc.

OPEN BOARD SALES.

Table listing open board sales for stocks like Beck Tunnel, Columbus Con., etc.

RECAPITULATION.

Table summarizing share amounts and regular call sales.

A. S. CAMPBELL.

Stock Broker, 218 D. F. Walker Block.

CANNON BROS., BROKERS, 24 E. So. Temple, Tel. 510 InL, 310-K Bell.

J. OBERNDORFER, Stock Broker, 121 S. Main St. Tel. Bell 152.

E. M. West & Co., Stock Brokers, D. F. Walker Bldg., Tel. 1069-X; res. 8510-X.

F. R. Snow & Co., Stock Brokers, 22 Commercial Block, Both Phones 1973.

HODSON AT FAIRVIEW.

Went to Los Angeles and Boosted for New Camp.

Improved in health and looking, as prosperous as ever, John Hodson is back in the camp wherein he has done his share of mining.

Mr. Hodson has been to Los Angeles recently with his family, who fortunately got away from San Francisco the day before the disaster.

While Mr. Hodson believes the Nevada Hills property is the greatest surface showing yet discovered, he does not alone talk of his property but also speaks a good word for the camp in general when away from here as can be seen from the many exchanges which reach our office.

Los Angeles is just waking up to the fact that we have a great camp here," said Mr. Hodson, "and on all sides Fairview is the chief topic of conversation in mining circles. I met the shipment going out and it certainly looked good to me to see ore shipped from this camp in such a short space of time."

BOND RENEWED.

J. S. McCullough of Marysvale to Operate Old Copper Belt.

J. S. McCullough of Marysvale, a former Coloradoan, came to Utah about a year ago, says the Sun of Richfield, and secured a bond on the old Copper Belt property near Marysvale for himself and L. K. Stevens of Joliet, Ill. He has succeeded in getting a renewal and will soon start a development campaign.

Late last fall, about 400 feet west of the shaft in the old workings, a five-foot ledge of high grade copper ore, carrying values in gold, was cut. It was encouraging, to say the least, and an appropriate finale to the season's work. Now, just as soon as the disappearance of the snow will permit, work will be broken to the mine, and tools and supplies rushed up the hill. It is the intention of the management to begin work of discovery and to prosecute the work with vigor.

Mr. McCullough is an old time mining man. Notwithstanding that the Marysvale district is one of the oldest in the state, he declares that much of it is practically virgin territory which only awaits capital and systematic mining methods to develop.

LEAVES KAWICH.

C. C. Higgins Makes a Purchase in Camp of Fairview.

According to a Fairview, Nev., paper, C. C. Higgins has left the Hawick country. Now, just as soon as the other Salt Lakeers in Fairview properties, the paper says:

The first payment was made Thursday on the purchase by C. C. Higgins, for himself and Fred McKee, the last of the Fairview properties, a half interest in the New Yorker No. 7, the Sunnyside and the Fallon Extension properties. The New Yorker and Sunnyside join the Sonoma, or what the rich Ridge-McLaughlin strike was recently made, while the Fallon Extension and Wedge lie between the Look-out No. 1 of the Luning syndicate and the sidewinder. On account of the surface showing and choice location, the ground is considered among the best undeveloped holdings in the district. Mr. Higgins was for many years a resident of Utah.

A force of men is now at work building a skid roadway from the open out to the nearest point of the wagon road that is to be graded. Sacks of ore continue, the values being about \$200. The first load of ore left the mine Tuesday night on the wagons of J. R. Young, about 500 tons in all, and was not consigned. It will be held at Hazen until at least a carload is there for shipment. The ore went through town late in the evening, and the slightest of citizens were denied the sight of the first load to leave the camp.

Tunnel No. 1 is now in about 50 feet. The main ledge will be encountered at 25 feet, and at the extreme end of about 80 days. The formation now is soft, and hand-mining is being used. An air drill will be installed.

A LUCKY ASSAYER.

W. H. Tremaine Operating a Copper Property Near Battle Mountain.

W. H. Tremaine, the well known assayer of this city, is the owner of a copper property out near Battle Mountain, Nev., which is likely to develop into a big bonanza. Little has been said about it, but in fact, Mr. Tremaine has had a force of men recently engaged at the property for the last year, during which time a number of shipments have been made which gave return of anywhere from 20 to 40 per cent copper.

A carload of this ore is at the samplers today, and others will follow soon.

ELECT NEW OFFICERS.

A letter received from Goldfield today announced that at the recent annual meeting of shareholders of the Diamondfield Consolidated Mining company, the following officers were elected: President, L. L. Patrick; Vice President, H. Howard; Secretary, R. C. Duffy; Treasurer, James Davis; and Fred Duffy replacing them. The company's offices will be moved to Goldfield.

CONCENTRATES.

Manager Bela Kadish of the Ogden Smelting company in the city today.

Frank B. Cook has returned from a trip to California and Nevada.

Walter C. Orem expects to leave for Nevada within the next two weeks on mining business.

President Sharp of the United States Smelting, Refining & Mining company, has gone east.

The new hoisting plant ordered by Manager Frank Benedict for the Manhattan Pine Nut property, is being shipped today.

The Pioneer sampler reported the receipt of 2 cars of ore from Nevada, 1 from Ophir, 2 from Tintic, 2 from Alta, and 1 from Bingham, today.

The ore receipts of the Taylor & Brunton Sampling company today were reported as being 11 car loads from Tintic, 2 from Stockton and 2 from Nevada.

BEARS DID ABOUT AS THEY PLEASED.

Met no Opposition and Put Out Enough Stock to Drive List Down.

TRADING DULL ON RALLY.

Dullness Became Progressive; Nothing Putting Energy Into Dealings.

New York, May 18.—Opening prices in the stock market today were inclined to sag under a light volume of offerings. A rise of half in Atchison was the only exception amongst the prominent market leaders.

Analysts felt that Chicago Terminal and Northern Pacific a point. Bear operators found that they met no serious opposition in depressing prices and put out enough stock to drive the list down about a point.

Paul, Union Pacific and the principal metal stocks were heavily sold. The market quieted at 11 o'clock and was becoming steadier. Anaconda fell off 4 1/2, Northern Pacific 2 Sugar 1 1/2, Pennsylvania and Tennessee Coal 1 1/2, Union Pacific, Locomotive and Lead 1 1/2, and St. Paul, Delaware & Hudson, New York Central, Baltimore & Ohio, Smelting, Colorado Fuel, Distillers Securities and Central Leather 1.

There was a slow movement toward recovery, led by Reading, which was lifted half over last night. Trading was very dull on the rally. Delaware & Hudson fell 2 and Southern Pacific, Kansas City, Southern, American Car and Fressed Steel 1.

Bonds were steady at noon. Prices were almost at a standstill during the noon hour.

The dullness became progressive and even a rise of a point in Reading failed to instill any energy into the trading. Comparisons with yesterday's closing prices showed little change, though the undertone continued heavy. Corn products improved 1 1/2, but Atlantic Coast Line lost 1.

LIVESTOCK.

CHICAGO. Chicago, May 18.—Cattle—Receipts, 1,500; market strong. Native steers, 4.25 to 4.50; cows and heifers, 3.50 to 4.00; stockers and feeders, 3.00 to 3.50; calves, 4.00 to 4.50.

Hogs—Receipts, 15,000; market steady; estimated tomorrow, 3,000. Mixed and butchers, 6.50 to 6.75; good heavy, 6.50 to 6.75; rough heavy, 6.25 to 6.50; lights, 6.25 to 6.50; pigs, 4.50 to 5.00; bulk of sales, 6.47 1/2 to 6.50.

Sheep—Receipts, 5,000; market strong. Sheep, 4.50 to 5.00; lambs, 6.00 to 6.50.

OMAHA. Omaha, May 18.—Cattle—Receipts, 2,000; market steady. Native steers, 4.25 to 4.50; cows and heifers, 3.50 to 4.00; stockers and feeders, 3.00 to 3.50; calves, 4.00 to 4.50.

Hogs—Receipts, 6,000; market 5 cents higher. Heavy, 6.50 to 6.75; mixed, 6.25 to 6.50; lights, 6.25 to 6.50; pigs, 4.50 to 5.00; bulk of sales, 6.47 1/2 to 6.50.

Sheep—Receipts, 1,500; market steady. Yearlings, 5.00 to 5.50; wethers, 5.00 to 5.50; ewes, 4.50 to 5.00; lambs, 6.00 to 6.50.

KANSAS CITY. Kansas City, May 18.—Cattle—Receipts, 1,500; market steady. Native steers, 4.25 to 4.50; cows and heifers, 3.50 to 4.00; stockers and feeders, 3.00 to 3.50; calves, 4.00 to 4.50.

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Sheep—Receipts, 2,000; market steady. Muttons, 4.50 to 5.00; lambs, 6.00 to 6.50; range wethers, 5.50 to 6.00; fed ewes, 4.75 to 5.00.

WOOL. ST. LOUIS. St. Louis, May 18.—Wool steady. Territory and western mediums, 22 to 23; fine medium, 23 to 24.

LONDON. London, May 17.—The offerings at the wool auction today were estimated at 42,477 bales. The demand from the home trade and continental buyers was unimpaired, and the market was firm. Buyers of Merinos and cross-breeds were in strong demand. Cape of Good Hope light increases were firm, but faulty stock was irregular. Piece washed was in buyers' favor.

PRODUCE. CHICAGO. Chicago, May 18.—The wheat market opened weak today on increased shipments from Argentina. July opened 1/2 to 3/4 lower, at 82 1/2 to 83 1/2, sold down to 82 1/2. Minneapolis, Duluth and Chicago reported receipts of 15 cars.

The corn market was weak on steady cables and cooler weather in the corn belt. July opened 3/8 lower, at 47 1/2 to 47 3/4, and for a time held within the opening range.

The oats market was inclined to be weak. July opened 1/2 to 3/4 lower, at 32 1/2 to 33 1/2, and held steady for a time within these figures.

The provisions market was quiet and steady. July pork opened 2 1/2 higher, at 57 1/2. Lard was a shade lower to a

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