

# MINING, BUSINESS AND STOCKS.

## MINING STOCKS SHOWED STRENGTH

May Day, California and Lower Mammoth Were Stronger.

41,150 SHARES FOR \$18,343

Was the Extent of Morning Business—Daily-West Was Further Depressed by Bear Element.

The mining share market was dull and uneventful this morning. Trading was spread over a number of stocks on the list and was particularly heavy in none, California, May Day and Victor doing most of the business. California and May Day were each stronger at higher figures than on yesterday and Victor showed weakness around 42.

Beside May Day transactions were recorded in Daily, Daily-West and Yankee among the dividend payers. Several hundred Daily came out at \$2.00, and Yankee traded at \$2.10 and \$2.12. For some unknown reason Daily West continued to decline and sales were recorded as low as \$2.50. With no prospect of litigation with the Quincy, according to statements by officials of both companies, the mine looking fine and regular shipments and dividends coming along, it does seem as if the bear element has little ground upon which to operate that stock. Only the absence of an outside trading element with money can account for the success of the bears in their raid of Daily West.

Trading this morning resulted in the recording of sales involving 41,150 shares and \$18,343. Generally, stocks closed at about yesterday's figures or a shade higher, and it seems not improbable that some stocks will record substantial gains during the next few days. Alaska commenced the trading this morning with sales at 31, from which the stock sold off to 30 1/2, recovering at the close to 30 3/4. California brought figures around 40 1/2 and 100 Lower Mammoth came out on a bid of 62. May Day traded higher and brought above 53 throughout the call. Uncle Sam was dealt in at 52-51 1/2, and Victor, which was traded in the extent of 14,900 shares, Victor sold down from 42 1/2 to 41 1/2, and Yankee Con. brought as high as \$2.12.

Closing quotations were as follows:

LISTED STOCKS.		
Alaska	30 1/2	30 3/4
Albion	30 1/2	30 3/4
Alco	25	41
Carlin	40 1/2	41
Carlin Mercur	1.32 1/2	1.31
Dalton	25.25	25.00
Dalton and Lark	50	49 1/2
Engle and Blue Bell	50	49 1/2
Galea	2.90	4.00
Grand Central	1.35	1.35
Iron Silver	1.35	1.35
Ingot	61	61
Lower Mammoth	62	62
Mammoth	1.15 1/2	1.15
May Day	53 1/2	54 1/2
Northern Light	53 1/2	54 1/2
Ontario	6.00	6.00
Petro	8 1/2	8 1/2
Sacramento	15 1/2	21
Sunshine	15 1/2	21
Victor	42 1/2	41 1/2
Silver Shield	76.00	65.00
Star Con.	26 1/2	27 1/2
Swansea	26 1/2	27 1/2
Swansea	26 1/2	27 1/2
Swansea	26 1/2	27 1/2
U. S. Son	51 1/2	52
U. S. Son	51 1/2	52
United Sunbeam	40	40
Yankee	2.12	2.12

UNLISTED STOCKS.		
Ben Butler	11	13 1/2
Black Jack	1.67 1/2	1.75 1/2
Boise	24	24 1/2
California	9	16
Century	3 1/2	3 1/2
Dalton	3 1/2	3 1/2
Engle	3 1/2	3 1/2
Golden Eagle	8	10
Goconda	4	4 1/2
Joe Bowers	4	4 1/2
La Reina	12	16
Liberty	11	11 1/2
Manhattan	11	11 1/2
Martha Washington	6 1/2	7 1/2
Richmond Anaconda	5	10
Petro	9	9 1/2
Victor	41	41 1/2
West Morning Glory	2 1/2	2 1/2
White Rock	1	1 1/2
Yankee Con.	2.12	2.13

SALES.

Alaska, 200 at 31; 500 at 30 1/2; 100 at 30 3/4; 500 at 30 1/2; 500 at 30 3/4. Total, 2,300. Carlin, 100 at 40 1/2; 100 at 40 1/2; 100 at 41. Daily West, 200 at 2.00. Daily West, 200 at 2.00; 25 at 2.50; 50 at 2.50. Lower Mammoth, 100 at 62. May Day, 500 at 53; 1,300 at 53 1/2; 300 at 54 1/2; 200 at 54; 100 at 54 1/2. Total, 4,900. Northern Light, 400 at 53. Sacramento, 500 at 20. Silver Shield, 2,000 at 65. Uncle Sam Con., 1,100 at 52; 200 at 51 1/2. California, 3,100 at 33; 1,000 at 33 1/2; 100 at 34; 2,000 at 34; 5,100 at 34 1/2; 2,300 at 34 1/2. Total, 13,900. Dalton, 8,000 at 34. Martha Washington, 1,000 at 6 1/2; 250 at 6 1/2. Total, 1,000 at 42 1/2; 900 at 43; 1,000 at 43 1/2; 100 at 43 1/2; 100 at 43 1/2. Total, 3,100. West Morning Glory, 1,000 at 2 1/2. Yankee Con., 200 at 2.12; 400 at 2.12. Total, 600. OPEN BOARD. 100 Carlin at 40 1/2; 100 at 41 1/2. 100 Daily West at 2.50. 500 May Day at 53 1/2; 600 at 54. 200 California, 22. 500 Martha Washington, 54.

A. S. Campbell, Stock Broker, 202-203 D. F. Walker Block. Tel. 536. Broberg & Thompson, Stock Brokers, 11 Walker Bros. Bank Bldg. Tel. 1257.

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## GREAT STRIKE MADE IN MAY DAY

Extremely Rich Copper Ore Encountered in Workings.

WAS OPENED UP LAST WEEK

President Hunt Won't Talk, but Reports Say Ore Goes Over 40 Per Cent Copper.

Reports received in this city today from Tintic say that a most important strike has been made in the May Day mine. It is said on excellent authority that on the 260-foot level, below the tunnel a body of ore that assays 45 per cent copper and is rich in gold and silver, was opened into on last Thursday. Reports further state that during the past week the ore body has been opened up, and that from the developments there is no doubt that there is a very large amount of extremely rich copper ore ready to be mined.

When President Hunt was seen today regarding the strike he was unwilling to talk. "I don't care to say anything about the mine," said he. "We are developing the property and it will do its own talking most effectively. There are some very good ore bodies in the May Day."

As the report of the strike spread this morning there was much rejoicing and the management is much to be congratulated. Further news of the strike is being awaited with impatience. Several hundred Daily came out at \$2.00, and Yankee traded at \$2.10 and \$2.12. For some unknown reason Daily West continued to decline and sales were recorded as low as \$2.50. With no prospect of litigation with the Quincy, according to statements by officials of both companies, the mine looking fine and regular shipments and dividends coming along, it does seem as if the bear element has little ground upon which to operate that stock. Only the absence of an outside trading element with money can account for the success of the bears in their raid of Daily West.

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## MINING NOTES.

Hon John Dean is expected to arrive from the east this afternoon.

Boison Spire has returned from a visit to his properties in Park City.

The Lower Mammoth has two cars of rich silver ore en route to the smelter.

Manager Geo. H. Dorn of the Con. Mercur returned from the mine last evening.

Thomas Hollingsworth of the Galea has returned from a visit to that property.

One and a half settlements in this city yesterday amounted to \$1,400; T. R. Jones & Co., \$1,000; McCormick & Co., \$33,400.

John E. DuBois left last evening for his home in Pennsylvania. He stated before leaving that he is much pleased with his investments in this state.

The Taylor and Brunton sampler is in receipt today of four cars of matte from Bingham and eight cars of ore from Ophir Hill.

M. H. Walker, J. R. Walker and John H. Walker, are visiting the Showers Con. properties today. It is stated as more than probable that an ore body of importance has been tapped.

President Franklin of the Yankee Consolidated left this morning for Tintic property. Late reports from Superintendent McGee say that a very fine lot of galena ore has been encountered east of the Jewel Box.

A letter to W. H. Tibbals from Superintendent Condon of the Boston and Tintic states that the north drift from the 170 foot level is in 65 feet and that the pay streak of ore encountered some weeks ago still continues and is strong.

The East Honorable of Stockton has two cars of good copper ore on the way to market. This shipment brings the total for the past three months up to fifteen cars.

Reports from the property state that a shaft is being sunk from the 500 foot level to a depth of 600 feet below the tunnel. Larger and richer bodies are expected to be opened into at the lower depths.

## SALT LAKE MARKETS.

Salt Lake City, Feb. 6, 1902.

Following are local wholesale prices on produce, quotations being furnished by Paust Creamery & Supply Co., J. M. Christensen & Co., Palace Meat Market and the People's Forwarding Co.

BUTTER.

Butter is somewhat scarce and demand is good.

Creamery (fresh domestic) per lb., 22c.

Ranch, per lb., 15 to 16 cents.

POULTRY.

Demand good and supply scarce.

Turkeys from 15 to 16 cents per lb.

Hens, chickens, 12 to 14c per lb.

Spring chickens, 12 to 14c per lb.

EGGS.

Demand good and supply of Eastern eggs not so plentiful, and the Utah product is very scarce.

Per case, 7.00 to 7.50.

MEATS.

Pork, per lb., dressed, 7 to 7 1/2 cents.

Beef, per lb., 6 to 7 cents.

Mutton, per lb., 7 1/2 to 8 cents.

Veal, per lb., 9 to 9 1/2 cents.

Fall lamb, per lb., 8 1/2 to 9 cents.

FLOUR.

High patent, per cwt., 87c.

Straight grade, per cwt., 1.80.

Bakers' No. 1, per cwt., 1.70.

GRAIN.

Shorts, per cwt., 1.10.

Corn, per cwt., 1.65.

Barley, per cwt., 1.15.

Wheat, per cwt., 1.50.

Oats, per bushel, 1.00.

Feed barley, per cwt., 1.25.

Roller barley, per cwt., 1.40.

Market stiffening in all except corn.

HAY.

Lucern, per ton, 12.00.

Timothy, baled, per ton, 15.00.

## STEEL STOCKS IN ASCENDANT.

Were Quickly Absorbed at Advancing Prices.

BUYING IN SOME NEW SPOTS

Large Purchases of Sugar Carried to To 129 1/2—Amalgamated Railroad—Bonds Were Firm.

New York, Feb. 6.—There was a very active demand for a number of stocks which were favorites in yesterday's speculation. Local transactions were strong. United States Express opened 3 1/2. There was large absorption of United States Steel stocks and of Southern Pacific at advancing prices.

Amalgamated Copper after opening up a fraction, ran off over a point under yesterday's close. The grangers, Pacific and United States Steel fell back, some of the falling below last night's closing.

Chicago, Feb. 6.—On the produce exchange today the butter market was firm. Creameries 16 1/2; dairies 15 1/2. Eggs—Receipts 4,700 packages. Weak. State and Pennsylvania 28 1/2; western 28 1/2. Cattle—Receipts 10,000. Good to choice 10 1/2; heavy 10 1/2; light 10 1/2. Hogs—Receipts 10,000. Good to choice 10 1/2; heavy 10 1/2; light 10 1/2.

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