

## MINING, BUSINESS AND STOCKS

## LEDGES FOUND IN LA PLATA DISTRICT

Important Developments Have Been Made in Camp North And East of Ogden.

## DON MAGUIRE VISITS REGION.

Says Outlook is Encouraging—Activity on Mineral Hill—Ore at Head Of Ogden Valley.

The La Plata district, which was the scene of brief excitement in the fall of 1891, is coming to the front and the camp may yet be the location of some good lead-silver mines.

Don Maguire, the well known miner and metallurgist of Ogden, visited the camp recently and for the first time, he says, he saw evidence of ledges. In fact there is no doubt about it and the region has therefore improved very materially in his estimation.

An eastern syndicate, headed by Joseph E. Head of Boston, has been spending a great deal of money and development under the corporate name of the Utah & Idaho Mining & Milling company, which is in possession, among others, of the La Plata group of claims upon which the huge boulder of galena was found by a lone sheep herder that precipitated the short lived boom.

Mr. Maguire says the Utah & Idaho company has done an immense lot of energetic and systematic work. Since taking hold this corporation has run more than 3,000 feet into the mountain, including tunnels, uprises, crosscuts, etc. The tunnel was run in 1,350 feet, while the main vein was followed direct to the west on a small mineralized ridge about 300 feet back. This was done and led to the striking of a well defined ledge, with the contact still about 200 feet away. Naturally the hopes of winning have taken a decided change for the better and the management will push the work of exploration along with greater vigor than ever from now on.

The ore appearing in the ledge encountered, Mr. Maguire says, is of good grade, the values running principally in lead and silver, with some gold. He considers the outlook for the camp of La Plata, particularly, the property of the Utah & Idaho company as being very encouraging indeed.

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## ON MINING EXCHANGE.

Trading Not Brisk—Prices Some Low—Closing Quotations.

The week opened with the sale of 16,69 shares of stock for \$1,146.25 on the Salt Lake Stock & Mining exchange during today's forenoon sessions. While the trading was not brisk, the participation of such stocks as Daly Judge and Columbus Consolidated swelled the total to the thousands. Both these well known stocks were up, the market being easily supplied. Rock Tunnel sold down to 90 cents, while May Day sank back to 11 cents. Considerable among the traders this forenoon was a number of the well known Nevada stocks.

The closing quotations and sales were:

## TODAY'S QUOTATIONS.

**MILL FOR SILVER PEAK.**

Cyanide Plant Will Handle Output of Mohawk-Apline.

The Inter-State Mining company, located in the Silver Peak district, shipped 10 tons of ore to the Mohawk-Alpine mine last week from which they received an ingot of gold that is valued at \$240, or an average of \$24 per ton, says a Nevada mining man.

Charles Varian, a well known broker of that district, came over from Round Mountain the day before yesterday and brought the news of the big strike on the newly purchased property, confirming the certainty and extent of the strike. He was formerly a resident of this town and is well acquainted with the Goldfield contingent composing the purchasing syndicate.

The property purchased was the Numbers one and two Blue Diamond Mine, Hobo, lying between the properties of the Round Mountain company and the famous Antelope, the latter being the most developed property on what is known as Mineral Hill and a short distance from the original La Plata discovery.

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