

MINING, BUSINESS AND STOCKS.

SAYS EAST TINTIC WILL BE A WINNER

J. B. Caldwell Declares Country Has Promise of Duplying Wonders of Old Tintic

According to J. B. Caldwell, president and general manager of the Wicklow Mining Company in East Tintic, who returned from the district today after two days spent in the camp, there is more work now being done there than ever before.

On the strip of territory running from the Zuma, East Tintic Consolidated and Montana on the south, to the Homestead Mining Company on the north, a distance of approximately three miles, and varying in width from 1,000 feet to a mile, were lifted up and set down in a new district there would be a big boom.

One of the features of the development of the district is the fact that the silver values have increased to 15 ounces. An enterprising man had not talked with Mr. Kellogg more than 10 minutes before finding out that he had a thorough knowledge of his property, and has a plan of campaign mapped out that will bring results.

At the Tintic Standard the shaft is now down 440 feet, and the shaft coming out of the bottom is such as to suggest that Manager Radotta will cut some ore before he gets down to the 500 foot level, which is his objective point at present.

Work has been temporarily suspended at the Eureka Lily, but it is understood that it will be resumed, probably within a few days.

North of the Development ground, and on the same vein as the East Tintic, being Labor Day, there was no one at the property to give me information, but I was advised by a reliable party in Eureka that they had some good ore on the 150 level.

Work has been temporarily suspended at the Eureka Lily, but it is understood that it will be resumed, probably within a few days.

At the Wicklow, we believe we have something worth while. Should the course of the veins in the Tintic standard, Development, Eureka Lily and Gruth maintain their present strike and these north and south veins in Tintic do not vary materially, we have a territory broad enough to include them all.

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This Morning's Metals

SILVER, 50 1/2
COPPER (cathodes), 12 1/2
LEAD, 4.40

NEW YORK QUOTATIONS

COPPER, 12 1/2
LEAD, 4.40
SILVER, 50 1/2

LOCAL BANK CLEARINGS

Sept. 7, 1909, \$1,125,526.70
Sept. 7, 1908, \$ 975,709.22

MARKET IS LIVELY

Conditions Show on Local Stock Exchange Are More Encouraging

Conditions on the local stock exchange were more encouraging today in spite of the fact that the volume of business was below the average.

Columbus Consolidated was slightly lower this morning and but little of the stock was traded. On the open board the lowest point of the year was reached.

There was little activity on the curb market. A number of stocks were quoted, but East Tintic Silver Queen was the only one that registered a sale.

FOREIGN QUOTATIONS

Table with columns: Listed Stocks, Bid, Asked. Includes items like Addie, Ajax, Alice, Bee Tunnel, Big Hill, Bingham Amalgamated, Black Jack, Bonnie Brier, Boston Con., Bullcock, Camp Bird, Carissa, Cedar, Century, Colorado, Columbus, Crown Point, Crow Mercur, Dal Judge, Grand Central, Gruth, Hecla, Indian Queen, Ingot, Iron Blossom, Iron King Con., Keystone, Lehi Tintic, Little Chief, Lower Mammoth, Majestic, Major Evans, May Day, Miller Hill, Mineral Hill, Min. Lake, Min. Lake Extn., New York, McKinley, Nevada British, Nevada Hills, Newhouse, New York, North Cliff, Ohio Copper, Ploech M., Plutus, Prince Con., Provo, Sacramento, Scottish Chief, Schwab, Seven Troughs, Silver King, Sioux Con., S. Col. Con., S. Iron Blossom, Swansea Con., Swansea Ext., Utah Copper, Tintic Central, Tintic Consolidation, Tintic Standard, Uncle Sam, Utah Con., Victoria, West Nevada, W. Utah Con., Yankee Con., Yukon Copper, Zenith.

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PICAYUNE COMPANY FILES ITS ARTICLES

Sioux Finds Shipping Ore on The 400 Level—Last Chance at Tintic Is Sold

Provo, Sept. 7.—The Picayune Mining Company has filed articles of incorporation with the county clerk.

The principal place of business. The capital stock is \$20,000, in shares of the par value of \$100 each, based on the valuation of the following mining claims in the Eldorado mining district, four miles south of Parson, Kansas.

The property joins the Spring Lake Mining company's property, and is owned by practically the same people. Assays made from outcroppings on a 12-foot vein give values of 87 1/2 tons, gold, silver, copper and lead.

The Sioux company has struck rich ore on the 450-foot level and is shipping from it. It is yet too early to state the extent of this ore body.

William F. Olson et al. have sold to J. B. Caldwell and others the Last Chance and Last Chance Extension mining claims in East Tintic.

Tintic Central, 500 at 5 1/2; Uncle Sam, 100 at 7 1/2; 200 at 70; 300 at 80; Yerington, 1,000 at 3.

OPEN BOARD

Table with columns: Item, Price. Includes items like Bullcock, 1,000 at 2; Columbus, 100 at 1 1/2; Grand Central, 200 at 2 1/2; Iron Blossom, 200 at 4; Lehi Tintic, 2,000 at 1 1/2; Mineral Hill, 2,000 at 1 1/2; Mountain Lake, 200 at 1 1/2; Ohio Copper, 100 at 4 1/2; Uncle Sam, 300 at 70.

RECAPITULATION

Table with columns: Shares, Value. Includes items like Regular call, 25,725 \$19,182.25; Open board, 11,300 2,625.00; Foreign totals, 49,700 \$21,797.25.

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The Most Perfect Facilities for the Execution of Orders

Badger Brothers BROKERS. 160 Main St. Salt Lake City Branch Office, Eureka Utah.

Private Wires To New York and Boston Private Wire to Eureka

Two Private Lines to the Salt Lake Exchange

Mineral Flat, 1,000 at 7 1/2; 300 at 7 1/2; 600 at 7 1/2; Min. Lake, 1,000 at 13 1/2; Min. Lake Extn., 1,000 at 13 1/2; Ohio Copper, 200 at 4 1/2; Plutus, 400 at 7 1/2; Seven Troughs, 500 at 11.

PARK CITY SHIPMENTS

Park City, Sept. 7.—The following amount of ore was shipped out of Park City during the month of August: It is an increase of over two million pounds over the previous month.

CORE DRILL FOR NEWHOUSE

Black Bird Mining Company to Start Prospecting in Beaver County. A core drill and a number of experienced drill men are now on the road from the east to start work on the Black Bird Copper Gold Mining Company limited, property in the San Francisco mining district, adjoining the Newhouse property in Beaver county, where they will begin prospecting this week.

The Glasgow and Western Exploration company has started up its big mill at the old camp of Cherry Creek, Nev.

Some excellent steel galls ore, it is said, is being taken out by the Yankee Lease in American Fork canyon. The ore is being sacked at the mine.

Grant Snyder has returned from a trip to Beaver county and the Beaver Carbonate property. He was accompanied by J. Frank Neal of Boston.

J. S. Parks has resigned as superintendent of the Groux Consolidated to accept the position of superintendent of the Ely Central property.

The power plant for the Bamberger-Delamar mine is to be moved to Lagarto plant in a capacity of 2,000 horsepower. The plant will be used for furnishing light at the pleasure resort.

John A. Kirby and W. H. Webber, who have been at the Nevada Hills property in Fairview, Nev., have returned.

John Devo is at Tintic today visiting the May Day and Uncle Sam properties.

Low Humphreys consulting engineer for the Mason Valley Copper company, has returned after spending nearly a month at the camp of Yerington and at the mine.

George W. Reints, general manager of the local interests of the United States Smelting, Refining & Mining company, has returned after a month spent in New York.

Plutus, 400 at 7 1/2; Seven Troughs, 500 at 11.

REASON SHOWN FOR DECREASE

Prest. Jeffery of Rio Grande Submits Report to Stockholders.

GIVES FACTS AND FIGURES. Operating Revenue For Year Was \$20,576,571, Opposed to Operating Expenses of \$14,452,571.

Some of the reasons why the Denver & Rio Grande railroad has shown a decrease in surplus revenues of nearly \$700,000 in the fiscal year ending June 30 last, are shown in the annual report to the stockholders of the road issued by President E. T. Jeffery.

The total operating revenue for the year of \$20,576,571, an increase of \$499,140. The total operating expense was \$14,452,571, also an increase of \$1,527,259, surplus, \$286,713, a decrease of \$699,680.

The net revenue was \$6,413,971.51, a decrease of \$1,077,125.71. The percentage of increase in gross revenue was 2.40 per cent; in expense, 11.82 per cent; and the percentage of decrease in net operating revenue, 13.90 per cent.

Refering to the operating expenses for the year, President Jeffery says: "The operating expenses were abnormally high. The combined effects of retrenchment, following the panic of October, 1907, and of unsatisfactory labor conditions in the repair shops throughout the system, with frequent shortages of skilled labor, produced a deterioration in the average condition of the rolling stock, necessitating very high monthly expenditures for labor and materials to restore locomotive and car equipment to a proper standard of efficiency. The heavy winter weather also added materially to the expenses of operation."

President Jeffery says that \$7,000,000 received from bonds issued during the year will be applied to the enlargement of fixed and rolling plants, and \$1,944,000 of the same bond issue will be applied in completing the main line of the Western Pacific, which, it is stated in the report, will be completed as far as tracklaying is concerned by the 1st of October.

MARKET WEAK, CLOSE FEVERISH. New York, Sept. 7.—Reports of E. H. Harriman's release caused great uneasiness in the opening stock market, which centered in the stocks most closely connected with his name.

The second hour's business was in very small volume and prices fluctuated within a compass of a fraction.

The market closed weak and feverish. Union Pacific went off to 198 1/2 late in the day and carried the list with it.

Another wave of selling orders flowed into the market in the last hour and turned prices downward after there had been considerable rally.

The market turned very weak in the last 10 minutes of trading on reports circulated in Wall street that Mr. Harriman's vitality was very low, causing grave anxiety among the relatives and friends.

Another wave of selling orders flowed into the market in the last hour and turned prices downward after there had been considerable rally.

Commercial bills, \$4,815,000 at 8 1/2. The silver, 3 1/2 cents. Mexican dollars, 45 cents. Government bonds steady; railroad bonds irregular.

Whitney JEX Company STOCK BROKERS. STOCKS Bought and Sold on Commission. MEMBERS OF SALT LAKE STOCK AND MINING EXCHANGE.

Whitney JEX Company STOCK BROKERS. STOCKS Bought and Sold on Commission.

"White Fawn Flour" "It makes the Cake Cooks Like to Bake." It makes the Bread that's Way Ahead!" SALT LAKE & JORDAN MILL & ELEVATOR CO.

HAVE THE POLICE A COUNTERFEITER? Detective Wheeling Arrests Charles Dehnen Pending Investigation Of Grek's Story.

PATENTS FOR WESTERNERS. (Special Correspondence) Washington, D. C., Sept. 7.—Carl W. Nelson has been appointed postmaster at Hot Springs, Boulder county, Utah, vice K. H. Marshall, resigned.

Investors or Speculators. Desiring information on UTAH STOCKS should get in touch with us. CALL at No. 342 Main St. CALL up No. 323 either phone.

Will Purchase. 10 Con. Wagg & Mach. Co., \$112.50; 100 Utah-Idaho Sugar prd., \$ 4.50; 20 shares Amal. Sugar prd., \$ 7.50; 100 Con. Wagg & Mach. Co., \$112.50; 100 Amal. Sugar Co. PFG, \$100.00.

John C. Cutler, Jr., INVESTMENT BANKER. (Established 1883). 229-240 CONSTITUTION BLVD. Both Phones 24.

ONLY DUPLEX PRIVATE WIRE SERVICE TO OUTSIDE MARKETS. Jas. A. Pollock & Co. Bankers and Brokers. No. 8 West Second South Street.

CHILD, COLE & CO. BROKERS. Members Salt Lake Exchange.

We Ship Anywhere in the Intermountain Country. THE BIGGEST THE FRESHEST. ROYAL TABLE BREAD. It's a hard matter to get people to change the kind of bread they eat after being used to "Royal Table Queen". There's something about "Royal Table Queen" Bread that makes it better than others. Guess it's the quality and freshness. Always 5c Anywhere 5c.

Low Excursion Rates East. When you go east take advantage of the round trip summer tourist tickets from Salt Lake to Chicago at \$5.60. Tickets on sale September 16, 11. Return limit October 31, 1909.