TELEGRAPHIC.

BRYAN'S ORATION.

The Congressman from Nebraska Addresses the House.

AGAINST UNCONDITIONAL REPEAL.

Bills Introduced in the Senate.—Unwise to Make any Radical Change in the Tariff.

WASHINGTON, D. C., Aug. 16.—The financial discussion in the House took on a deeper interest today than on any occasion since the opening day of the silver debate. William J. Bryan, the eloquent young congressman from Nebraska, added laurels to his reputation as an orator.

In opening his argument against unconditional repeal of the Sherman law, Bryan said upon the action of that Congress might depend, not only the welfare of the South and West, not only the welfare of the United States, but the welfare of humanity itself for ages to come.

"If the United States, the greatest silver-producing country, abandons silver, it will, in all probability, lead to the demonetization of silver as a standard of money throughout the world. The long law making any provision for an increased use of silver money is the Sherman law. The President recommended its unconditional repeal. The Democratic members are under no obligations to adopt his recommendation, since they are responsible to their constituents only, and are in duty bound to protect their rights and regard their interests.

"There is no such thing as an honest dollar, because the most dishonest dollar would always have the same purchasing power, and the government never attempted to secure absolute stability in the dollar. The most dishonest dollar ever proposed is that child of avarice and ignorance called the gold dollar, for it would constantly rise in value and cheat the debtor. While we cannot secure an absolute honest dollar, we should approach it as nearly as possible and a bimetallic standard ought to be adopted, because, with bimetallism, the money each businessman loss than under a single standard.

"We believe a restoration of the right of free coinage, as it existed previous to 1873, would raise the price of silver bullion to 129 cents per ounce throughout the world and render unnecessary any change in the present ratio.

"The Sherman law is not the cause of our financial stringency. The monopoly men of the East, without intention, of course, started a panic by exaggerating the amount of gold exportation. When the public saw they were injured as much as anybody else. The trouble now is that the depositors have withdrawn their money from fear of the banks, and a repeal of the Sherman law will not increase the currency of the banks."

The President, he said, had been deceived. He had said in his message that the people demanded the repeal of the Sherman act. He had heard from boards of trade and from chambers of commerce. He had not heard from the farmers or the men in the workshops, and he could no more judge of the opinion of the people than he could measure the ocean's depth by the foam on the ocean wave. The President was elected upon a platform thrice pledged to the gold and silver coinage of the Constitution. Nine-tenths of the people of the United States stood ready to sustain him in the fight, but, in the face of an enemy bold and insolent, he ordered retreat. Let him not be dismayed. There is time yet to win the battle if he will but order a charge.

"Will the party stand by the principles of Jefferson and Jackson, or will it abandon its right to its name? Will it choose life or death?" [Tremendous applause.]

At the conclusion of the speech there were long cries of "Vote! Vote!" and the Nebraska orator was surrounded by his colleagues congratulating him upon his great effort.

THE SENATE.

WASHINGTON, D. C., Aug. 16.—Manderson introduced two bills, which he said had been prepared and sent to him by a gentleman of financial ability, and which were read by their titles and referred to the finance committee. The titles are: "Directing the purchases of silver bullion and the issue thereof of treasury notes therefor," and "For the appointment of a commission to Europe, providing for the issue of treasury notes, their redemption, and for other purposes."

THE BANK-NOTE BILL.

Voorhees, chairman of the finance committee, said he had been appealed to by several senators not to call up today (as he intended) the bill to allow the national banks to increase their circulation to the amount of the par value of bonds deposited by them, but he gave notice that he would do so tomorrow.

Cockrell offered an amendment, directing the secretary of the treasury to pay to the holders of 3 per cent bonds who may present them for redemption, their face value, with accrued interest, in United States legal tender.

Finally, the bill and the amendment went over till tomorrow, and Berry addressed the Senate in favor of the double standard of gold and silver.

Allen gave notice of an amendment to the national bank circulation bill, to the effect that interest shall cease on the bonds on which the additional circulation is issued.

The Lodge resolution was taken up, with Gallinger's amendment in it, to the effect that it would be unwise and inexpedient to make any radical change in the tariff prior to March 4, 1897.

Gallinger addressed the Senate. He declared himself ready to vote at the earliest practicable moment for repeal of the Sherman law, though he did not believe that much abused law was largely responsible for the existing financial evils. He believed silver and the Sherman act had infinitely less to do with business depression today than the notorious threatening attitude of the party in power on the McKinley tariff bill. In conclusion, Gallinger said: "Let the bill permitting the banks to increase their circulation be enacted into a law and let this resolution and amendment be adopted and confidence in our finances will be at once restored both at home and abroad. Trade will brighten and another era of prosperity equal to the marvelous prosperity of the administration of President Harrison will speedily come to the United States."

At the close of Gallinger's remarks the Senate proceeded to executive sessions and soon adjourned.

IOWA REPUBLICANS.

They Adopt a Platform and Nominate Candidates.

DES MOINES, Ia., Aug. 16.—J. B. Jackson of Des Moines was nominated for governor.

The platform declared that not an allegation made by the Democratic party as to the McKinley law or its repository, and a vision of good results from Democratic success has come true that financial distress is the fulfilment of what the Republicans had declared as the known capacity of the Democratic party to distress and ruin the American people.

It declared that it was of prime importance to all American people that a sound currency shall be maintained, of uniform purchasing power, and favored maintaining both gold and silver as unlimited legal tender for payment of debts. In doing this Congress should provide that every dollar, whether gold or silver or paper, shall be held at equal value. Organization to state back money as represented also any re-establishment of that form shinplaster and without currency that proved so disastrous in the past. Cheap and depreciated money of low purchasing power is denounced as an especial hardship upon the poor, and all who receive wages.

At the evening session of the convention the ticket was finished, as follows: Warren S. Dungan of Louisa county was nominated for lieutenant governor; J. W. Lake of Hancock county, railroad commissioner; G. S. Robinson of Buena Vista county, judge of the supreme court; Ex-superintendent Henry Sabin of Clinton, state superintendent of instruction.

Adjourned at midnight.

Substitute for Money.

ST. PAUL, Aug. 16.—Ready money or an equivalent that will be current with all who may be called upon to handle it is absolutely necessary to move the crop now being harvested in the Northwest. The bankers of St. Paul are now formulating a plan by which it may be provided. The plan proposed is that the banks of St. Paul and Minneapolis should issue clearing house certificates in denominations of $5, $10, $20 and $50, which could be loaned to the buyer, to be used in payment for wheat or farmers' and of freight charges to the railways, and this carry the wheat to market, when the proceeds will be returned to the banks, thus putting them in funds with which to redeem the local currency.

A Bad Condition.

CHICAGO, Aug. 16.—Since the state auditor seconded, several months ago, on the officials of the Total Abstinence Life Association with charges of numerous violations of the statutes governing such concerns and threats of suits to oust the officials, etc., the association has been in a bad way. The affairs of the association are about $95,000, mostly in bonds of the East Tennessee Land company, which, owing to the prevailing financial stringency, cannot be marketed now. The death claims unpaid amount to $69,000. The stockholders are feeling very blue over the matter and have appointed a committee to look into affairs.

SIGNIFICANT UTTERANCES.

Hoke Smith's Pence Calls for Free Coinage of Silver.

ATLANTA, Ga., Aug. 16.—In an editorial on the financial situation the *Economy Journal*, owned by Secretary of the Interior Smith, this afternoon calls on Congress to pass a free coinage bill of both gold and silver, putting enough silver in the silver dollar to cost it on parity with the gold dollar. "We further believe," says, "that Cleveland and his cabinet and the Democratic leaders in the Senate and House especially favor this plan."

As the *Journal* has editorially endorsed the President's message and has not until now called for the free coinage of both gold and silver the utterances are regarded as significant.

A Disastrous Failure.

PEABANTON, Kan., Aug.—Details of the failure of Robert Kincaid, a banker, capitalist and merchant of Lyon county, have just come to light. The failure was one of the most disastrous in the history of the state. The liabilities reach nearly $300,000, with assets very much less. Among those impoverished by the failure are widows and orphans, whose money was entrusted him for investment.

The Yellow Fever.

PHILADELPHIA, Aug. 16.—The Betty M. Lesty, a schooner from Charleston, S. C., is detained at the quarantine station. There is one well-developed case of yellow fever and two suspicious cases on board.

THE BERING DECISION.

Regarded as Constitutory at Washington.

WASHINGTON, Aug. 16.—Secretary Gresham came to the department with the findings of the Bering sea tribunal in regard to the regulations established and it is understood that his views are shared by other Cabinet officers. The regulations are interpreted to mean that the United States will have enforced on them the cost and worry of patrolling Bering sea, without benefit to seaters, while Russia, Japan, and perhaps other nations will reap the harvest, the regulations being binding only on Great Britain and this country.

The restrictions placed on seaters with reference to firearms, nets, sailing vessels and steam vessels will have the effect, it is believed, of ruining the Canadian seaters to resort to desperate methods to secure good catches, and more poaching is feared. In the close season, during the months of May, June and July, both Great Britain and the United States will be obliged to maintain a fleet of naval vessels to keep the poachers from the sealing waters. It is believed at the navy department that this will result in the establishment of a permanent Behring sea squadron for duty during the three months season.

The United States will also be obliged to maintain watch on the waters within the sixty mile zone around Pribilof island during the entire sealing season, from the first of April to the first of September, and it is probable that this duty will be discharged by the vessels of the revenue marine service.

GENERAL FOREIGN NEWS.

A Rumor that the Indian Mints Will Be Reopened to Silver.

Minister Hunnel to Report to Cleveland—Is Bering Sea—What Sir Julian Needs—Chilean Claims.

LONDON, Aug. 16.—Tin Tinn, in a financial article this morning says, "Denver and Rio Grande preferred was quoted higher yesterday, owing to the current impression that the Indian government was about to reopen the mints to silver. The origin of the rumor was the action of the Indian council in coining drafts at 1s 4d."

"Upon the publishing it was doubtful whether Lord Cross would be able before the market to buy on the new terms. The fact that Indian exports would be immediately contracted and Indian imports expanded, time almost necessary to adjust the demand for and increasing the supply of remittances to the East, may be more assured, been overcomed or not sufficiently allowed for. Moreover, no special could have been taken of the that means of remittance which at a price would be actually were more use of, such as paper and over silver. On the other hand, we for a majority of the council overcoming the rapidity with which the question of coinage would begin to give the rupee more tenable value.

"This would be a matter on which it would have been Indian for an outsider to have offered an opinion, but, arguing on priority grounds, we should certainly have thought it rash to assume that the resumption of coinage in less than two months could possibly affect the value of an article of which so large an amount was known to be in existence. Perhaps the stoppage of the mintage for a year may produce some effect, but even that is in no way in point."

On Hawaii.

WASHINGTON, Aug. 16.—Minister Blount is expected in Washington soon. As the Hawaiian situation stands at present the settlement of the annexation question will depend mainly on the conference between the President, Secretary Gresham and Minister Blount. In his report the minister, according to his instructions, made no recommendation on the wisdom of annexation, but gave his opinion as to the relative strength of sentiment in the islands with reference to the question of annexation. To give the President and secretary Gresham a better insight into the condition of affairs, that they may be enabled to make recommendations to Congress, Blount will give his views verbally, and it is thought that he may shortly take an unofficial way, devoid of the possible embarrassment consequent upon the expression of such a plain opinion in an official document, that he is to confer with the executive and diplomatic heads of the government.

Slaughtering Seals.

PORT TOWNSEND, Wash., Aug. 16.—The steamer "Queen" arrived from Alaska this evening, bringing news of a daring raid on the St. Paul and St. George islands, in Bering sea, the night of July 4th. Two unknown sealing schooners landed crews on the islands after dark and slaughtered several hundred seals. The watchmen on the islands were overpowered by the raiders, who broke into the salting houses and carried away an immense number of skins belonging to the lessees of the island. The vessels escaped before the government cutters could be informed of the occurrence.

Germany Needs Grain and Oil.

WASHINGTON, D. C., Aug. 16.—Consul-General Mason, at Frankfort, Germany, has made a report to the state department, in which he says that under the new tariff not only will Germany cease to draw from Russia supplies of rye and petroleum, every year amounting to many millions of dollars, but, owing to the drought, will have a serious deficit this year in her own home crop of grain, which will call for a very large importation of breadstuffs from the United States.

Chilean Claims.

WASHINGTON, D. C., Aug. 16.—The Chilean claims commission adopted rules for procedure and adjourned to meet October 9th, when adjudicating claims will begin. These claims date back many years and did not grow out of the assault on the Baltimore's sailors.

Garfield Beach Trains.

Effective July 19th and until further notice trains between Salt Lake and Garfield Beach will run as follows:

Lv. Salt Lake.	Arr. Garfield.	Lv. Garfield.	Arr. Salt Lake.
10:00 a.m.	10:50 a.m.	11:00 a.m.	11:50 a.m.
2:00 p.m.	2:50 p.m.	3:00 p.m.	3:50 p.m.
4:00 p.m.	4:50 p.m.	5:00 p.m.	5:50 p.m.
6:00 p.m.	6:50 p.m.	7:00 p.m.	7:50 p.m.
8:00 p.m.	8:50 p.m.	9:00 p.m.	9:50 p.m.
10:30 p.m.	11:20 p.m.	11:30 p.m.	12:20 a.m.

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SITUATION WANTED BY A YOUNG lady as stenographer and typewriter; good reference; good penmanship; good stenographer; good typewriter. Address Exchange, 40 E. 1st South.

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