

MINING, BUSINESS AND STOCKS

LOUIS D. GORDON
TALKS NEVADA

Discoverer of the Round Mountain District Predicts Big Developments This Year.

HAS PRAISE FOR TONOPAH

But Naturally Things His Home Camp Will Yet Lead All Bonanza Districts.

Louis D. Gordon, a prominent Nevada mining operator, was interviewed today regarding the outlook for mining in Nevada during the year 1907. While Tonopah and Goldfield, said he, are somewhat handicapped on account of the scarcity of fuel, they are both going ahead surely and steadily.

"They are beginning to mine there in earnest, and I predict big things for Goldfield, especially during the coming year. The Goldfield Consolidated Mines company is spending thousands of dollars getting the mines under its control in shape to produce on a larger scale in the near future. The Combination Fraction, Jumbo Extension, Columbia Mountain, Atlanta, Great Bend, Daisy, St. Ives, C. D., and a dozen others will also do big things this year.

"Tonopah impresses one more and more as the mother camp of new Nevada. Large, substantial business blocks are going up, the mines are in fine shape and a couple of new mills are being built.

LIKES ROUND MOUNTAIN.

"Of the newer camps I like Round Mountain the best, of course, my holdings there are large but that does not influence my views in the least. Think of a camp where you have a stock exchange and a bank. We have eight producing mines there now and about a dozen more that certainly stand an excellent chance to become producers in the near future. The Round Mountain Sphinx, the control of which was recently purchased by the American Tobacco trust people of New York, is one of the big mines of the district. The last visit I made to Round Mountain I had the pleasure of going through this mine with W. H. Clark, of this city, the general manager. It is a wonderful mine. Hundreds of feet of drifting has been done and the immense vein exposed in numerous places; on the 110 foot level they have six feet of ore that needs only \$200 per ton in gold. On the Round Mountain Mining No. 2 shaft is down 250 feet and the ledge there is bigger and richer than ever. Over \$35,000 has been taken from the surface of this property with 'dry washers' and they are still running. This is the big mine of the district and ranks with the Mohawk, Mizpah and Nevada Hills.

ANOTHER GOOD PROPERTY.

"Adjoining the Round Mountain Mining on the east is the Round Mountain Combination, another excellent property that is producing its share. There has been a rumor for some time that it had changed hands, but nothing definite is known. The Blue Jacket group was recently purchased by Mr. Spreckles and associates of San Francisco. Twelve men are at work developing the property. Other well known and valuable properties are the Antelope, Fairview, Round Mountain Extension, Great Western, Smoky Valley, Red Top, Imperial.

"Of the new promoters Round Mountain Homestake and Round Mountain Daisy are the more important. The Homestake mine is on the north slope of Round Mountain adjoining the Round Mountain Extension. The property has an excellent showing and two shafts are being sunk on the property, this with its fine price, a fine acreage should make one of the big things of the district.

"The Daisy was purchased by some prominent Tonopah capitalists including J. J. McSorley, George A. Bartlett, Prescott Ely and others. They have a fine property and are installing a 50 horse power hoist preparatory to deep mining. I could talk for a week of the wonders of this little camp, but suffice to say it's a hummer.

WILL HAVE RAILROAD.

"We're going to have a railroad this summer sure. It is to be built by Philadelphia capitalists and will extend from Austin on the north, to the Borax Smith road on the south. It will pass through Round Mountain. Just watch Round Mountain."

ON MINING EXCHANGE.

Stiff Demand for Tintic Stocks Today—Star Con. A Feature.

Today's sessions of the mining exchange were characterized by the lively trading in Tintic stocks, with Star Consolidated as a star feature. The disclosure of the consolidation scheme caused a big demand for the stock and the stock sold as high as 53 cents a share and then dropped back to 43 cents at the end of the open board call. Black Jack weakened, while May Day did business at 25 cents.

There were only four of the unlisted stocks traded in. Copper Glance sold at 27 and 27 1/2 cents, 7,000 shares changing hands at these prices. Five hundred shares of Standard Copper found buyers at from \$1.10 to \$1.17 1/2; 500 Western Nevada sold for \$1.50; and \$5.00 was paid for 100 Ohio Copper.

The closing quotations and sales were:

TODAY'S QUOTATIONS.		
Stocks.	Bid.	Asked.
Albion	3.75	1.60
Alie	3.75	35
Alie	3.75	35
Alie	3.75	35
Alie	3.75	35
Alie	3.75	35
Alie	3.75	35
Alie	3.75	35
Alie	3.75	35
Alie	3.75	35

We have been urging you to buy

TINTIC STOCKS

Our clients made 50 to 200 per cent profit in 1906 on orders. During this year phone your orders to

CHILD, COLE & CO., BROKERS,

100 Atlas Block, Both 'phones No. 325.

Buy Tintic stock now for large profits during 1907.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining Company:

SILVER.	69 1/2
COPPER, Casting.	24 1/2
COPPER, Cathodes.	24 1/2
LEAD.	6.00

NEW YORK QUOTATIONS.

LEAD, Steady.	6.00 @ 6.50
COPPER, Firm.	25.00 @ 25.25

Daily West	18.50	20.75
Eagle & Blue Bell	20	20
Grand Central	4.50	4.80
Horn Silver	1.50	1.50
Little Bell	4.00	5.50
Lower Mammoth	2.50	2.42 1/2
Lou Dillon	20	20
Mammoth	1.35	1.45
May Day	28 1/2	30
Nev. Hills	3.70	3.75
Nev. Hills Fairview	24	24
Ontario	7.25	8.50
Silver King	25.00	25.00
Sacramento	8 1/2	10
Silver Shield	12	13
Star Consolidated	47	49
Swansea	42	70
South Swansea	8 1/2	10
Stray Dog	50	51
Utah Mine	1.90	2.00
Uncle Sam Con.	41 1/2	42 1/2
Victoria	3.25	3.50
Boston Consolidated	30.00	30.00
Butler Liberal	11	11
Rock Tunnel	1.80	1.82 1/2
Black Jack	72	73
Cyclone	3	3 1/2
Colorado Mining	2.47 1/2	2.50
Dalton	1 1/2	2
Emerald	25	25
Uncle Sam	4 1/2	4 1/2
Joe Bowers	4	4
Lead King	20	30
Little Chief	16	17
Mountain Lake	92	93
Nev. Hills	24 1/2	25 1/2
Richmond Anaconda	8 1/2	10
Scottish Chief	8 1/2	8 1/2
South Columbus Con.	1.85	1.96
Seven Troughs	74	76
Tintic	11	12 1/2
Utah-Michigan	25	25
Victor Con.	13 1/2	14 1/2
Wabash	20	35
Yellow Rose	13	13
Yankee Con.	43	45

REGULAR CALL SALES.

Ajax—900 at 39.
Daily—100 at 2.85.
Daily Judge—100 at 11.37 1/2.
May Day—2,000 at 28. 1,000 at 28. S.
60, 500 at 29; 2,500 at 28 1/2.
Nev. Hills—100 at 3.72 1/2.
Stray Dog—200 at 51.
South Swansea—500 at 9.
Uncle Sam—50 at 42.
Star Con.—200 at 45; 800 at 46; 2,000 at 48; 400 at 49; 1,600 at 50; 500 at 51; 100 at 53; 100 at 48.
Beck Tunnel—100 at 1.80.
Black Jack—100 at 75; 200 at 74; 100 at 73; 1,000 at 72; 200 at 71.
Colo. Min.—500 at 2.45; 500 at 2.47 1/2.
Little Chief—500 at 15 1/2; 500 at 16.
Mount Lake—1,500 at 92.
New York—500 at 25.
Scottish Chief—100 at 8; 1,500 at 8 1/2; 1,000 at 8 1/4.
Seven Troughs—500 at 75; 4,600 at 74.
Yankee Con.—200 at 43; 1,000 at 44.

OPEN BOARD CALLS.

Black Jack—1,000 at 73.
Columbus Con.—75 at 15. 15.
Little Bell—100 at 5.00.
May Day—3,000 at 29.
Mountain Lake—400 at 92.
Red Top—100 at 3.80.
Seven Troughs—400 at 75.
Shoe King—25 at 24.00.
Wabash—100 at 21.
Nev. Hills—400 at 3.72 1/2.
Star Con.—100 at 55; 600 at 45; 100 at 44; 200 at 43.

RECAPITULATION.

	Shares.	Value.
Regular call.	30,250	17,987.00
Open board.	18,100	14,968.75
Totals.	48,350	\$32,955.75
Week's totals.	389,053	\$31,279.32

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Cannon & Cannon, Mining Stock Brokers.

18 E. So. Temple. Tel. 281; Box 2781.

George H. Crow & Co., stock brokers.

219 D. F. Walker Bldg.

COAL NEAR SPRINGVILLE.

Discovery of a Deposit Made Within Mile of Utah County Town.

Special Correspondence.

Provo, Feb. 15.—James Pierce and Lee Kennedy have located several claims within a mile of Springville containing what they claim is anthracite coal and which has generally been called anthracite coal among local prospectors for years.

Mr. Pierce states they have a large amount of the material, and if further development proves this opinion well founded the locators have a valuable property, whatever name may finally be determined upon for the material, and it may be that it is anthracite coal although experts and geologists differ in the matter of name. It is the same material as is found all along the mountains between Provo canyon and Springville, and thousands of dollars have been expended at different points in opening it up in sufficient quantities and sufficiently free from rock and ash with which it has been mixed in other places, to get it into marketable shape at a profit. The "coal" will burn and the ash is said to be valuable for making fire brick, etc. It is the material which was introduced to be used by the George A. Bartlett Gas company for generating gas to be piped to Salt Lake, the company figuring that by using it in furnaces near the mines the waste-heat, at least, would not be a sufficient drawback to prevent its profitable use where it did not have to be shipped. Messrs. Pierce and Kennedy have interested Pittsburgh anthracite men in the matter to the extent that experts are coming here to inspect the property.

BACK FROM GOLD BUTTE.

J. B. Graham Thinks This Nevada District Has Bright Future.

"The Gold Butte property is all right," is how J. B. Graham, one of the directors of the Gold Butte company, expressed himself today. Mr. Graham has been in southern Nevada since the last year and has been giving the development of the Gold Butte group belonging to the foregoing named corporation his personal attention. He left camp on the 31st inst., when conditions at the mine were so satisfactory as they could be wished for. Supt. Gibbs, he states, is doing

splendid work, and has displayed excellent judgment so far in both the handling of his men and in the plan of development. He expects to see some very important results from the work now in progress, and that the property should be in very good shape for production within 90 days.

Mr. Graham says the showing of ore on the surface is simply wonderful, and that there is every indication the veins will continue on down to great depth. Two drifts are being run from the bottom of the 80-foot shaft, and both are in ore. One of them is being run to tap the ledge from which the \$17.40 assay representing the average value along an 8-foot trench, was recently obtained. This vein is probably 20 feet wide and contains a good deal of ore carrying high grade values and indicates of this one sample assayed \$128, and it was not supposed to have been a selected one either.

Preparations are being made to sink the shaft, which will be put down probably another 50 feet with the present facilities. In the meantime the company's officials will probably arrange for the purchase of new hoisting equipment.

Mr. Graham is boiling over with enthusiasm over the Gold Butte country and believes there is not the slightest doubt about the Gold Butte property developing into a great big mine. The natural conditions are favorable for the economic mining and milling of the ores and plenty of water and power can be developed on the Colorado river for milling purposes. The weather has been ideal for several weeks and vegetation is quite well advanced.

The recent developments at Gold Butte has started a rush of prospectors in that direction and it would not be surprising to hear of quite a boom in that region in the near future.

FACTS ARE OUT.

Reasons Given for Late Advance in Star Consolidated Stock.

For several days there has been considerable mystery about the sudden demand for Star Consolidated stock and the consequent rise in the market price. Advice received from Tintic brought the information that nothing new had developed in the mine to warrant the movement and officials of the company declared that they were at a loss to know why it was that brokers had taken so much expected interest unless it was that someone was trying to buy a control. In this they are undoubtedly right. For it developed yesterday that Jesse Knight of Provo has been in the figure behind the scenes and that the buying indulged during the past week has been in his interest. It appears that there has been one consolidation scheme hatched out and that the Star Consolidated and Black Jack mines are to be the principals. It is understood that a new corporation is to be formed with a capital stock of 1,000,000 shares. The Black Jack shareholders are to get 400,000 shares, and those of the Star Consolidated an equal amount; while the balance, or 200,000 is to go into the treasury.

In the Black Jack some time ago an immense deposit of high grade ore was encountered and it is claimed by miners working in that property that the vein cuts into Star Consolidated territory, where it promises to open out even bigger than it has in the Black Jack.

TINTIC ORE SHIPMENTS.

The ore shipments from the Tintic mining district this week amounted to 133 car loads, the contributing mines being as follows:

	Carloads.
Ajax	2
Beck Tunnel	10
Bullion-Beck	2
Carla	2
Centennial-Eureka	49
Eagle & Blue Bell	2
Gemini	3
Godiva concentrates	1
Grand Central	5
Laclede	1
Mammoth	12
May Day	13
Didge & Valley	3
Scranton	6
Swansea	4
Tintic Iron	4
Uncle Sam	2
Victoria	2
Yankee Consolidated	4
Total carloads	133

BOOMING NEW CAMP.

District South of Rhyolite Being Heralded as a Bonanza.

Los Angeles, Cal., Feb. 15.—The Times says that a big new gold strike has been made on the California-Nevada line, 25 miles south of Rhyolite, Nev., and southeast of the Greenwater district. Prospectors are rushing in by the score, many rich claims have been staked out and already two rival towns are springing up, one on each side of the state line. On the California side, the agents of Charles F. Schwab have brought up a majority of the claims and the town on this side of the line has been named Schwab. The town on the Nevada side is named Lee. The district is named the Lee-Echo and is about 20 miles long and two miles wide. The station of Rose's Wells on the Las Vegas and Tonopah railroad, is eight miles from the district.

PREDICTS HIGHER COPPER.

Interest in Gold Stocks Lull, While Coppers Are in Demand.

The investing public is keeping a good watch of the general market condition and studying the relative risks and values of mining and industrial stocks, and there are certain evidences that the great demand for gold stocks has fallen off somewhat. Trading in these

SPRING DAYS

Make us think of homes and home building.

These thoughts call to mind

FOREST DALE.

We do not suppose ALL of our lots will be sold until early summer is here. But those who buy now have a choice of location that those who select lots later will not have. This is an advantage worth while. You can make soil but not location. So it is to your interest to buy NOW.

The prices have not been advanced, and if you are the right people and will make good neighbors you can pay all cash or buy on installments with deferred payments at 6 per cent interest. No trouble to show the property or to tell you about its advantages.

GEORGE M. CANNON CO.

Rooms 312-313 Templeton Bldg.

'Phone Bell 57.

SEVEN TROUGHS THERIEN
GOLD MINES COMPANY.

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Brigham City, Utah,

President.

JAMES HALVORSEN,

Cashier, State Bank Brigham City,

Treasurer.

C. E. HAWVER,

Salt Lake City,

Vice President.

CULBERT L. OLSON,

Salt Lake City,

Secretary.

Incorporated under the laws of Utah for One Million Shares; 300,000 shares in the Treasury—

This Company owns the THERIEN GROUP of claims in the midst of Seven Troughs Mining District, Nevada. These were the first locations in the District, being the claims upon which W. A. Stauts, the pioneer prospector there, grubstaked by Joe Therien and A. Borland, found the first gold in the camp. The group consists of five contiguous claims. Upon and appurtenant to them are the waters of Seven Troughs Springs, all right to the appropriation of which are owned by this Company, for milling purposes.

The group is adjoined on the east by the Kindergarten Mine from which the first shipment of ore is being made from the District. This ore is being taken from within 35 feet of and is being worked right up to the east side line of the Therien Group, within a four to five foot ledge upon which leasers on the course of this ledge as it extends through the Therien Group are now sinking in ore. Open cuts have exposed at the surface other rich veins in this group, upon which leasers have commenced to work. It is the ground which leasers choose.

25,000 shares of the Treasury Stock of this Company has been set aside by the Company for sale at 50 cents per share, which offers to the public the SAFEST AND BEST INVESTMENT IN SEVEN TROUGHS—the coming Goldfield of northern Nevada.

Subscriptions for this stock will be received at the Company office, 401 Scott Building, Salt Lake City, on application to

CULBERT L. OLSON, Secretary.

stocks seems more professional, and it may be that the great efforts of Wall street are having an effect, was the opinion of Broker W. H. Tibbals as expressed to a "News" representative today.

While the gold stocks may be somewhat neglected for the time being, copper stocks, said he, "are certainly in good demand. Prominent investors from the great financial centers are from the great copper investments. Copper stocks are strong, because the copper market is steady. There does not seem to be any surplus of copper. There are some who anticipate much higher prices for this metal, and it is claimed by those who are well versed regarding the situation, that favorable conditions in the copper market will continue for several years. It will not be at all surprising to see the metal selling at 30 cents per pound or higher. Under these circumstances, we may look for a continuance of the present favorable conditions in our copper stock market. The money situation is in a very health condition. Interest rates are lower and the action of Secretary Shaw in purchasing government bonds for present needs gives ample funds for present needs. Gold is coming in from abroad and this shows a very excellent condition of our export industry.

"Taking everything into consideration, the signs of promise are good for a very successful and profitable year for the whole mining industry and the stock market."

THE FAMOUS LUDWIG.

Frank J. Hagenbarth Secures the Caine Option on Yerington Mine.

The famous Ludwig copper mine at Yerington will probably be taken in by the Nevada Douglas Copper company. At least Frank J. Hagenbarth, a member of the executive committee, as well as vice president of that organization, has secured the option which was recently secured on the property by Captain E. C. Douglas of this city and Max Jungblut of Goldfield.

The Ludwig company, while it owns only a few claims, is considered to be one of the most remarkably rich copper mines in the country, and if it should be taken in by the Nevada Douglas company it will round out one of the greatest copper mining enterprises ever undertaken in the west. During the past year the Ludwig company shipped about 1,500 tons of ore which averaged 15 per cent copper. Practically all the ore taken out of the mine is of shipping grade.

THE CARBONATE GEM.

Manager A. VanPatten of the Carbonate Gem Mining company, operating near Peterson, Morgan county, is shaping up things for a very active campaign of development and production. A new hoisting plant has been installed, and it is the intention to explore the main tunnel.

Alexander H. Tarbet has returned from a trip to New York, where he spent several weeks on business.

CONCENTRATES.

The Nevada Hills company has two car loads of good ore in the market today.

The ore and bullion settlements reported late yesterday by McCormick & Company were: Crude ore and concentrates, \$75,000; base bullion, \$108,000.

The arrival of James L. Hackett of the Ohio Kentucky Mining company has been delayed on account of a late train. He should have been here yesterday.

John Derr, who returned from Tintic yesterday states that good headway is being made with the installation of the new equipment at the Lower Mammoth mine.

The New York Giant Mining company of Salt Lake City filed two applications with the state engineer yesterday to appropriate fifteen-second feet of water from tributaries of Beaver river for milling purposes in the Johnson Peak mining district, and Giant group of claims in Utah county.

The second annual meeting of the General Engineering company was held yesterday and the following officers and directors were elected for the coming year: J. M. Callow, presi-

dent; James W. Neill, vice president; George M. Bacon, secretary and treasurer. The other directors are Ernest Gayford and F. P. Callow.

The temporary restraining order having been dissolved by Judge Morse in the case whereby the St. Joe Mining company was estopped from assessing stock and otherwise altering the articles of incorporation, the directors of that company met yesterday and levied an assessment of 2 cents per share.

SALT LAKE BANK CLEARINGS.

For the week ending Feb. 16, 1907.

For the week ending Feb. 16,		
1907:	1907.	1906.
Feb. 11. . .	\$1,285,112.62	\$1,163,429.82
Feb. 12. . .	965,378.15	839,928.87
Feb. 13. . .	956,833.85	783,476.33
Feb. 14. . .	978,839.23	847,849.69
Feb. 15. . .	908,395.11	774,958.59
Feb. 16. . .	829,460.52	825,194.92
Totals . . .	\$5,950,020.51	\$5,299,945.52
Increase, \$723,974.99.		